by ClearCapital

3318 Roosevelt Dr

Loan Number

39274

**\$255,000**• As-Is Value

Arlington, TX 76016

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

3318 Roosevelt Drive - Holdback, Arlington, TX 76016 **Property ID** 27510541 **Address** Order ID 6408681 **Inspection Date** 11/09/2019 **Date of Report** 11/09/2019 39274 **APN Loan Number** 04615409 **Borrower Name** Catamount Properties 2018 LLC County Tarrant

**Tracking IDs** 

 Order Tracking ID
 CITLBPO\_11.08.19 - v1
 Tracking ID 1
 CITLBPO\_11.08.19 - v1

 Tracking ID 2
 - Tracking ID 3
 -

General Conditions		
Owner	Mark Shelton	Condition Comments
R. E. Taxes	\$7,414	1 story single family detached, with a side entry 2 car garages, in
Assessed Value	\$241,418	average condition, didn't see any damage or repair needed
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	homes are well conformed, similar in age and style and
Sales Prices in this Neighborhood	Low: \$299,900 High: \$649,900	condition, many are much larger on a large lots, close to schools and shopping with easy highway access
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

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DRIVE-BY BPO

Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3318 Roosevelt Drive - Holdback	3400 Sunset Oaks St	3109 Fox Hill Drive	3715 Curt Dr
City, State	Arlington, TX	Arlington, TX	Arlington, TX	Arlington, TX
Zip Code	76016	76016	76015	76016
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.44 1	0.89 1	0.86 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$345,000	\$337,000	\$339,900
List Price \$		\$299,900	\$329,900	\$649,900
Original List Date		07/03/2019	06/20/2019	09/04/2019
DOM · Cumulative DOM	•	128 · 129	124 · 142	65 · 66
Age (# of years)	35	44	47	41
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,691	2,640	2,793	2,216
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	4 · 3	3 · 2 · 1
Total Room #	8	8	10	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Carport 1 Car	Attached 5+ Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Pool - Yes Spa - Yes	Pool - Yes Spa - Yes
Lot Size	0.33 acres	0.29 acres	0.13 acres	3.66 acres
Other	Fireplace	fireplace	Fireplace	fireplace

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** over-sized game room, Galley kitchen with breakfast bar, master bath with dual sinks, garden tub & separate shower. Tankless water heater
- Listing 2 fully renovated home, granite counter, hardwood, tile and carpeting, freshly painted, new appliances.
- **Listing 3** well maintained and nicely kept, huge lot, Laminate flooring in kitchen, living room, game room, hallway, All new stainless kitchen appliances, cabinets, & granite countertops in kitchen completed in 2018.

 $<sup>^{\</sup>mbox{\tiny 1}}$  Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

by ClearCapital

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3318 Roosevelt Drive - Holdback	3204 Fox Hill Drive	3402 Sunset Ln	2700 Oak Trail Court
City, State	Arlington, TX	Arlington, TX	Arlington, TX	Arlington, TX
Zip Code	76016	76015	76016	76016
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.84 1	0.55 1	0.10 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$240,000	\$280,000	\$365,000
List Price \$		\$239,990	\$270,000	\$339,000
Sale Price \$		\$237,490	\$260,000	\$331,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		09/05/2019	08/23/2019	08/30/2019
DOM · Cumulative DOM	·	22 · 66	70 · 70	129 · 162
Age (# of years)	35	46	43	33
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,691	2,225	2,345	2,327
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 2	4 · 2	3 · 2
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Pool - Yes Spa - Yes	
Lot Size	0.33 acres	0.20 acres	0.38 acres	0.35 acres
Other	Fireplace	Fireplace	fireplace	Fireplace
Net Adjustment		+\$14,626	-\$4,694	+\$3,504
Adjusted Price		\$252,116	\$255,306	\$334,504

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** well maintained home, no other condition information was provided in the MLS, it shows it will qualify to all type of financing, adjustments were made, 5126 for GLA, +11000 for age, -3000 for the bedroom, +1500 for the 1/2 bath
- **Sold 2** located on a large lot, 2 driveways, double-gate, 30x21 storage building, vaulted beamed ceiling, bay window, wood-like flooring and plantation shutters, kitchen with granite countertops, new tile backsplash, electric cooktop, stainless dishwasher, and copper farm sink, adjustments were made, 3806 for the GLA, +8000 for age, +-3000 for the bedroom, +1500for the 1/2 bath, -15000 for the pool
- **Sold 3** updated home , lots of natural light, dining room with bay window, brick tile flooring, updated spacious kitchen with SS appliances, quartz countertops, eating bar and breakfast nook, adjustments were made, 4004 for the GLA, -2000 for the age, +1500 for the 1/2 bath

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Subject Sale	es & Listing His	tory					
Current Listing S	tatus	Not Currently Listed		Listing History Comments			
Listing Agency/Fi	irm			no sales or listings in the MLS un the last 12 months			nths
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$260,000	\$260,000			
Sales Price	\$255,000	\$255,000			
30 Day Price	\$245,000				
Comments Regarding Pricing S	trategy				
my CS2 was best comp and I placed more weight on it's adjusted value					
Thy CSZ was best comp and	i i piaceu more weight on it's aujusteu v	alue			

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital

**DRIVE-BY BPO** 



Front



Address Verification



Address Verification



Side



Side



Side

**DRIVE-BY BPO** 

# **Subject Photos**







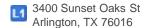
Street



Street

Arlington, TX 76016

## **Listing Photos**





Front

3109 Fox Hill Drive Arlington, TX 76015



Front

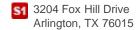
3715 Curt Dr Arlington, TX 76016



Front

Arlington, TX 76016

## **Sales Photos**





Front

3402 Sunset Ln Arlington, TX 76016



Front

2700 Oak Trail Court Arlington, TX 76016



Front

by ClearCapital

**DRIVE-BY BPO** 

Arlington, TX 76016

#### ClearMaps Addendum 🗙 3318 Roosevelt Drive - Holdback, Arlington, TX 76016 **Address** Loan Number 39274 Suggested List \$260,000 Suggested Repaired \$260,000 **Sale** \$255,000 Clear Capital SUBJECT: 3318 Roosevelt Dr, Arlington, TX 76016 W Pioneer Pkwy ₩ Pionee W-Arkansas En W-Arkansas Ln W-ArkansasıL Dalworthington Gardens California Ln S2 L1 Johnsons W Mayfield Rd Station **S3** ayfield Rd L3 Bowen-Rd Curt Dr Galden-Ln S W Arbrook B Pleasant Rog 449B Carol-Ln mapqvs8i vi Bardin Rd ©2019 MapQuest © TomTom & Mapbox ©2019 ClearCapital.com, Inc. Address Miles to Subject **Mapping Accuracy** Comparable Subject 3318 Roosevelt Dr, Arlington, TX Parcel Match L1 Listing 1 3400 Sunset Oaks St, Arlington, TX 0.44 Miles 1 Parcel Match Listing 2 3109 Fox Hill Drive, Arlington, TX 0.89 Miles 1 Parcel Match Listing 3 3715 Curt Dr, Arlington, TX 0.86 Miles 1 Parcel Match **S1** Sold 1 3204 Fox Hill Drive, Arlington, TX 0.84 Miles 1 Parcel Match S2 Sold 2 3402 Sunset Ln, Arlington, TX 0.55 Miles 1 Parcel Match **S**3 Sold 3 2700 Oak Trail Court, Arlington, TX 0.10 Miles 1 Parcel Match <sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system. <sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

by ClearCapital

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

by ClearCapital

Broker NameMark BarakatCompany/BrokerageColdwell banker residentialLicense No547692Address3910 W I-20 Arlington TX 76017

License Expiration 12/31/2020 License State TX

Phone 8178913357 Email REO@markbarakat.com

**Broker Distance to Subject** 1.49 miles **Date Signed** 11/09/2019

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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