# **DRIVE-BY BPO**

# **5208 CORAL GLOW COURT**

39464 Loan Number

\$640,000 As-Is Value

by ClearCapital

LAS VEGAS, NEVADA 89149

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	5208 Coral Glow Court, Las Vegas, NEVADA 89149 09/27/2022 39464 Champery Rental REO LLC	Order ID Date of Report APN County	8444660 09/29/2022 12533615023 Clark	Property ID	33346319
Tracking IDs					
Order Tracking ID	09.26.22 BPO	Tracking ID 1	09.26.22 BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	CHAMPERY RENTAL R E O L L C	Condition Comments
R. E. Taxes	\$3,515	The subject property appears to have had regular, routine
Assessed Value	\$119,762	exterior maintenance and exhibits pride of ownership. No
<b>Zoning Classification</b>	Residential	exterior damages and/or deferred maintenance was identified.
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (ILockbox)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
НОА	PAINTED DESERT 702-645-3774	
Association Fees	\$214 / Month (Landscaping,Tennis,Other: Management)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data			
Location Type	Suburban	Neighborhood Comments	
Local Economy	Slow	The subject property is a conforming, one-story property loc	
Sales Prices in this Neighborhood	Low: \$377000 High: \$805000	in a golf course, guard-gated community of 59 properties in the Northwest area of Las Vegas. The community has a Master HO	
Market for this type of property	Decreased 2 % in the past 6 months.	Assn. and a sub-HOA Assn., both with fees. The community appears well-maintained. Close to schools, shopping and m	
Normal Marketing Days	<30	surface streets. Freeway access is limited.	

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5208 Coral Glow Court	7433 Painted Shadows Way	, 7808 Ben Hogan Drive,	5724 Owl Butte Court
City, State	Las Vegas, NEVADA	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89149	89149	89149	89149
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.22 1	0.27 1	0.91 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$660,000	\$634,900	\$750,000
List Price \$		\$599,990	\$634,900	\$685,000
Original List Date		06/16/2022	09/14/2022	06/15/2022
DOM · Cumulative DOM		103 · 105	11 · 15	104 · 106
Age (# of years)	35	30	33	27
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Beneficial; Golf Course	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,294	2,397	1,862	2,440
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	3 · 2	4 · 3
Total Room #	6	6	6	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes
Lot Size	0.23 acres	0.22 acres	0.21 acres	0.28 acres
Other	None	None	None	None

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** SIMILAR: Comp has more GLA, same bed/bath count, average condition, 2-car garage, pool/spa. Adjust -\$6700 for GLA. ADJUSTED LIST PRICE: \$593,290.
- **Listing 2** SUPERIOR: Comp has less GLA, same bed/bath count, good condition, 2-car garage, pool/spa. ADJUSTED LIST PRICE: \$+\$28K for GLA, +\$1300 for lot, -\$10K for condition. ADJUSTED LIST PRICE: \$654,200.
- **Listing 3** SUPERIOR: Comp has more GLA, one more bedroom, 3-car garage, similar condition, pool/spa. Adjust -\$9500 for GLA, -\$5K for bedroom, -\$3500 for garage, -\$3300 for lot. ADJUSTED LIST PRICE: \$663,700.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	5208 Coral Glow Court	7632 Painted Dunes Drive	7821 West Rosada Way	7929 Aspect Way
City, State	Las Vegas, NEVADA	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89149	89149	89149	89149
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.06 1	0.34 1	0.47 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$689,000	\$700,000	\$689,500
List Price \$		\$669,000	\$700,000	\$689,500
Sale Price \$		\$645,000	\$665,000	\$689,500
Type of Financing		Conv	Cash	Cash
Date of Sale		09/23/2022	09/06/2022	07/07/2022
DOM · Cumulative DOM		31 · 70	6 · 42	7 · 44
Age (# of years)	35	34	34	29
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Beneficial; Golf Course	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,294	2,510	2,440	2,121
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	3 · 2 · 1	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes	Pool - Yes Spa - Yes		Pool - Yes Spa - Yes
Lot Size	0.23 acres	0.19 acres	0.50 acres	0.26 acres
Other	None	None	None	None
Net Adjustment		-\$11,500	-\$21,000	+\$1,000
Adjusted Price		\$633,500	\$644,000	\$690,500

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 SIMILAR: Comp has more GLA, same bed/bath count, 2-car garage, pool/spa, similar condition. Adjust -\$14K for GLA, +\$2500 for lot.
- **Sold 2** SIMILAR: Comp has more GLA, same bed/bath count, 3-car garage, no pool/spa, similar condition. Adjust -\$9500 for GLA, -\$3500 for garage, +\$10K for pool, -\$18K for lot.
- **Sold 3** SUPERIOR: Commp has less GLA, same bed/bath count, 2-car garage, pool/spa, good condition. Adjust +\$11K for GLA, -\$10K for condition.

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\$599,900

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MLS

by ClearCapital

08/12/2022

Subject Sales & Listin	g History	
<b>Current Listing Status</b>	Currently Listed	Listing History Comments
Listing Agency/Firm	THE BAIRD GROUP	The subject property has been active on the open market for 46
Listing Agent Name	Steven Baird	days. It has two previous MLS rental history listings.
Listing Agent Phone	702-592-9927	
# of Removed Listings in Previous Months	<b>DUS 12</b> 0	
# of Sales in Previous 12 Months	0	
Original List Original Li Date Price	st Final List Final List Date Price	Result Result Date Result Price Source

Marketing Strategy			
	As Is Price	Repaired Price	
Suggested List Price	\$653,000	\$653,000	
Sales Price	\$640,000	\$640,000	
30 Day Price	\$588,800		
Comments Regarding Pricing S	trategy		
The suggested sale price for	or the subject property is \$640,000 at \$2	78.99 per SaEt. The suggested sale price is bracketed by the Adjuste	

\$499,900

The suggested sale price for the subject property is \$640,000 at \$278.99 per SqFt. The suggested sale price is bracketed by the Adjusted Comparables.

# Clear Capital Quality Assurance Comments Addendum

09/22/2022

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

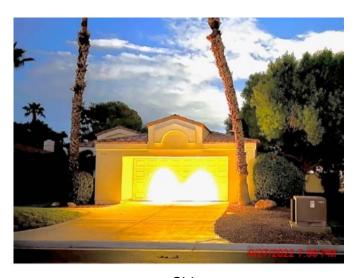
by ClearCapital



Front



Address Verification



Side



Side



Side



Side

# **Subject Photos**

by ClearCapital



Street



Street



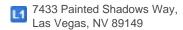
Other



Other

# **Listing Photos**

by ClearCapital





Front

7808 Ben Hogan Drive, Las Vegas, NV 89149



Front

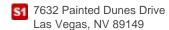
5724 Owl Butte Court Las Vegas, NV 89149



**Front** 

by ClearCapital

# **Sales Photos**





Front

52 7821 West Rosada Way Las Vegas, NV 89149



Front

7929 Aspect Way Las Vegas, NV 89149

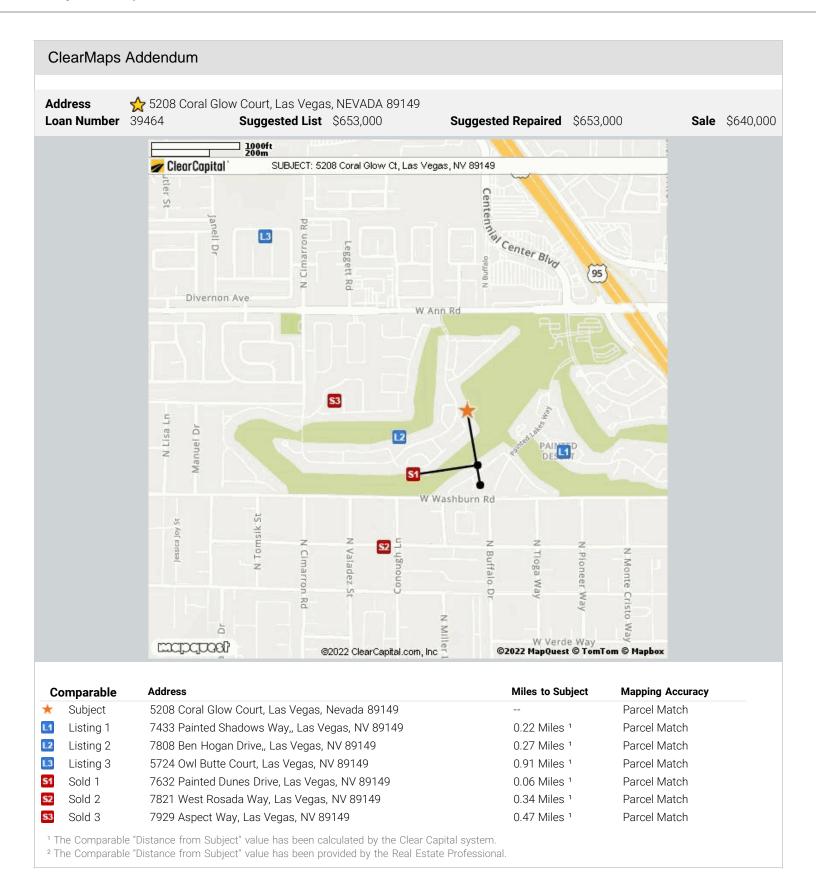


Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

by ClearCapital

Broker Name MARGERY BAIRD Company/Brokerage The Nitro Group-REALTY ONE

License No S.0059003 Address 4124 Autumndale Av North Las Vegas NV 89031

License Expiration 12/31/2022 License State NV

Phone 7024319001 Email info@MargisTrademarkSvcs.com

**Broker Distance to Subject** 3.63 miles **Date Signed** 09/29/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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