

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2111 Orwood Street, Stockton, CA 95205	Order ID	7042479	Property ID	29347199
Inspection Date	01/17/2021	Date of Report	01/22/2021		
Loan Number	39626	APN	117-130-24		
Borrower Name	Catamount Properties 2018 LLC	County	San Joaquin		

Tracking IDs

Order Tracking ID	0113BPO_Update	Tracking ID 1	0113BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments The subject is currently vacant. Single story home with exterior wood, composition roof and two car garage detached. The subject appears to be recently updated. Front yard requires maintenance. This report is based on an exterior visual inspection only. Agent did not see the amenities inside the house; therefore an assumption was made as to the interior of the subject property to being in of average condition. Age, room count and sq. ft. of living area were obtained from the tax records. Agent recommends having the interior inspected.
R. E. Taxes	\$2,941	
Assessed Value	\$113,265	
Zoning Classification	R1	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$1,500	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$1,500	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Neighborhood consists of older and newer, detached and attached SFR's in average to good condition. Updating and Remodeling has increased within the neighborhood to improve the condition of the older homes. Close to all necessary conveniences including shopping, schools, and public transportation.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$175,000 High: \$320,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2111 Orwood Street	2427 N Totten Ave	2221 Hackberry St	1743 School Ave
City, State	Stockton, CA	Stockton, CA	Stockton, CA	Stockton, CA
Zip Code	95205	95205	95205	95205
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.73 ¹	0.64 ¹	0.39 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$299,999	\$329,950	\$240,000
List Price \$	--	\$299,999	\$329,950	\$240,000
Original List Date		12/21/2020	11/06/2020	12/11/2020
DOM · Cumulative DOM	-- · --	9 · 32	5 · 77	3 · 42
Age (# of years)	75	82	78	76
Condition	Good	Good	Good	Average
Sales Type	--	Fair Market Value	Investor	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Beneficial ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Cottage	1 Story Cottage	1 Story Ranch	1 Story Cottage
# Units	1	1	1	1
Living Sq. Feet	1,128	1,008	1,511	979
Bdrm · Bths · ½ Bths	3 · 1	2 · 1	4 · 2	2 · 1
Total Room #	5	5	6	4
Garage (Style/Stalls)	Detached 2 Car(s)	None	None	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.170 acres	0.220 acres	0.170 acres	0.110 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 New kitchen, new bath, new flooring. Large lot. Adjustments \$ 299,999 + \$ 4000 (size) + \$ 6000 (garage space) - \$ 4000 (lot size) = \$ 305,999 Pending sale.

Listing 2 New kitchen, new baths, new flooring. This comp is larger than subject property. Adjustments \$ 329,950 - \$ 4000 (baths) - \$ 13500 (size) + \$ 312,450 Pending sale.

Listing 3 This comp is smaller than subject property. Pending sale. Adjustments \$ 240000 + \$ 5000 (lot size) + \$ 10000 (condition) = \$ 255,000

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	2111 Orwood Street	1765 Sycamore Ave	1257 Sunnyside Ave	1620 Sycamore Ave
City, State	Stockton, CA	Stockton, CA	Stockton, CA	Stockton, CA
Zip Code	95205	95205	95205	95205
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.30 ¹	0.47 ¹	0.36 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$315,000	\$289,900	\$305,000
List Price \$	--	\$299,500	\$259,900	\$299,950
Sale Price \$	--	\$282,000	\$265,000	\$280,000
Type of Financing	--	Conventional	Va	Conventional
Date of Sale	--	09/28/2020	09/28/2020	10/28/2020
DOM · Cumulative DOM	-- · --	153 · 220	32 · 87	23 · 76
Age (# of years)	75	92	101	86
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Cottage	1 Story Cottage	1 Story Cottage	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,128	1,120	960	1,070
Bdrm · Bths · ½ Bths	3 · 1	3 · 1 · 2	3 · 1	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 1 Car	Detached 1 Car	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.170 acres	0.110 acres	0.080 acres	0.120 acres
Other	--	--	--	--
Net Adjustment	--	+\$4,000	+\$6,000	\$0
Adjusted Price	--	\$286,000	\$271,000	\$280,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 New kitchen, new baths, new flooring and fresh painting. Adjustments \$ 282,000 - \$ 4000 (baths)+ \$ 3000 (garage space) + \$ 5000 (lot size) = \$ 286,000

Sold 2 New kitchen, new baths, new flooring and fresh painting. Adjustments \$265,000 + \$ 3000 (garage) + \$ 8000 (lot size) - \$ 5000 (concession) = \$ 271,000

Sold 3 New kitchen, new baths, new flooring and fresh painting. Adjustments \$ 280,000 - \$ 4000 (baths) + \$ 4000 (lot size) = \$ 280,000

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The subject has not been listed in the last 12 months			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$285,000	\$288,000
Sales Price	\$280,000	\$283,000
30 Day Price	\$275,000	--
Comments Regarding Pricing Strategy		
<p>The pool of comparable used to derive the above data was obtained from a search completed on the local MLS system. The following parameters were used: MLS area Stockton, 0.500 mile radius, back 6 months in time, dwelling square footage ranged from 904 to 1352 sq. ft., the year built ranged from 1941 to 1951. The search returned 3 sale and 1 active/pending listing. Due to a lack of recent activity, the comparable search parameters could not be meet. Search parameters were expanded up to 1 mile on distance, regardless of size and age. The most recent relevant comparable were used in this report. Currently, the subject's immediate and general markets are experiencing stable or increasing values in some neighborhood. Some neighborhoods are still very sought with less supply available. Homes appear to continue to sell less than two months when priced a fair market value for these current conditions. **Disclaimer** This is not a formal appraisal and is not to be used for the purpose of financing.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's There is a variance between the reported value and the most recent duplicate report. The subject has been upgraded since the prior report. The
Notes comps in this report are similar to the subject's condition. The reported value is supported by the comps and data provided.

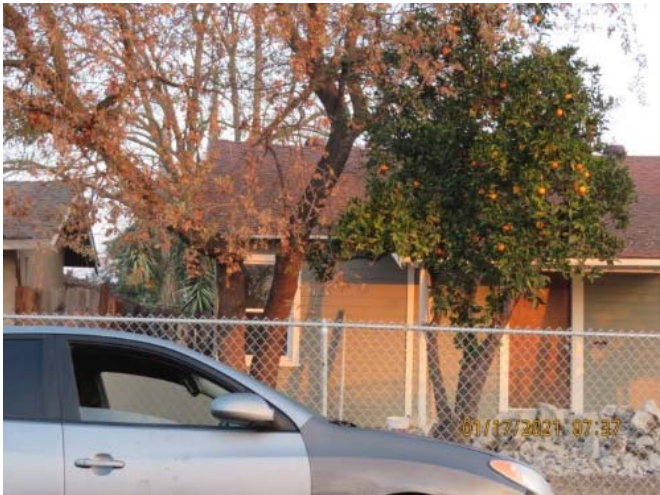
Subject Photos



Front



Address Verification



Side



Side



Side



Side

Subject Photos



Street



Street

Listing Photos

L1 2427 N TOTTEN Ave
Stockton, CA 95205



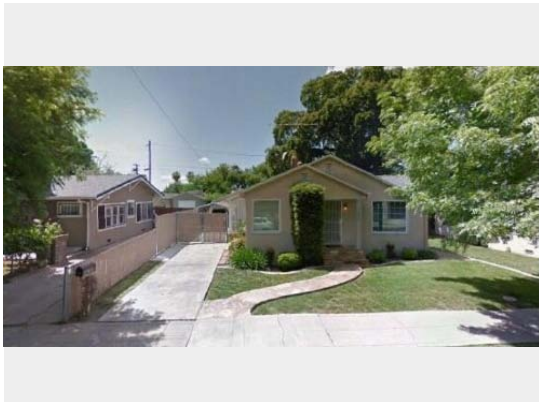
Front

L2 2221 Hackberry St
Stockton, CA 95205



Front

L3 1743 School Ave
Stockton, CA 95205



Front

Sales Photos

S1 1765 Sycamore Ave
Stockton, CA 95205



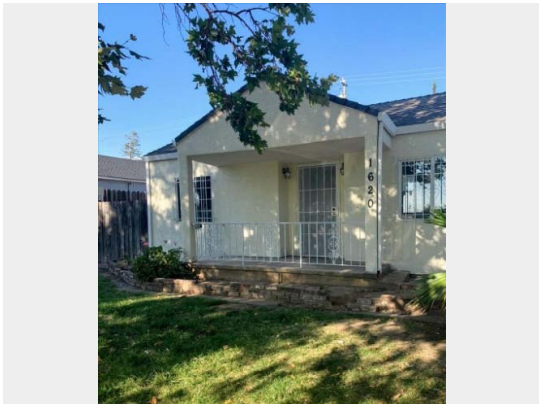
Front

S2 1257 Sunnyside Ave
Stockton, CA 95205



Front

S3 1620 Sycamore Ave
Stockton, CA 95205



Front

ClearMaps Addendum

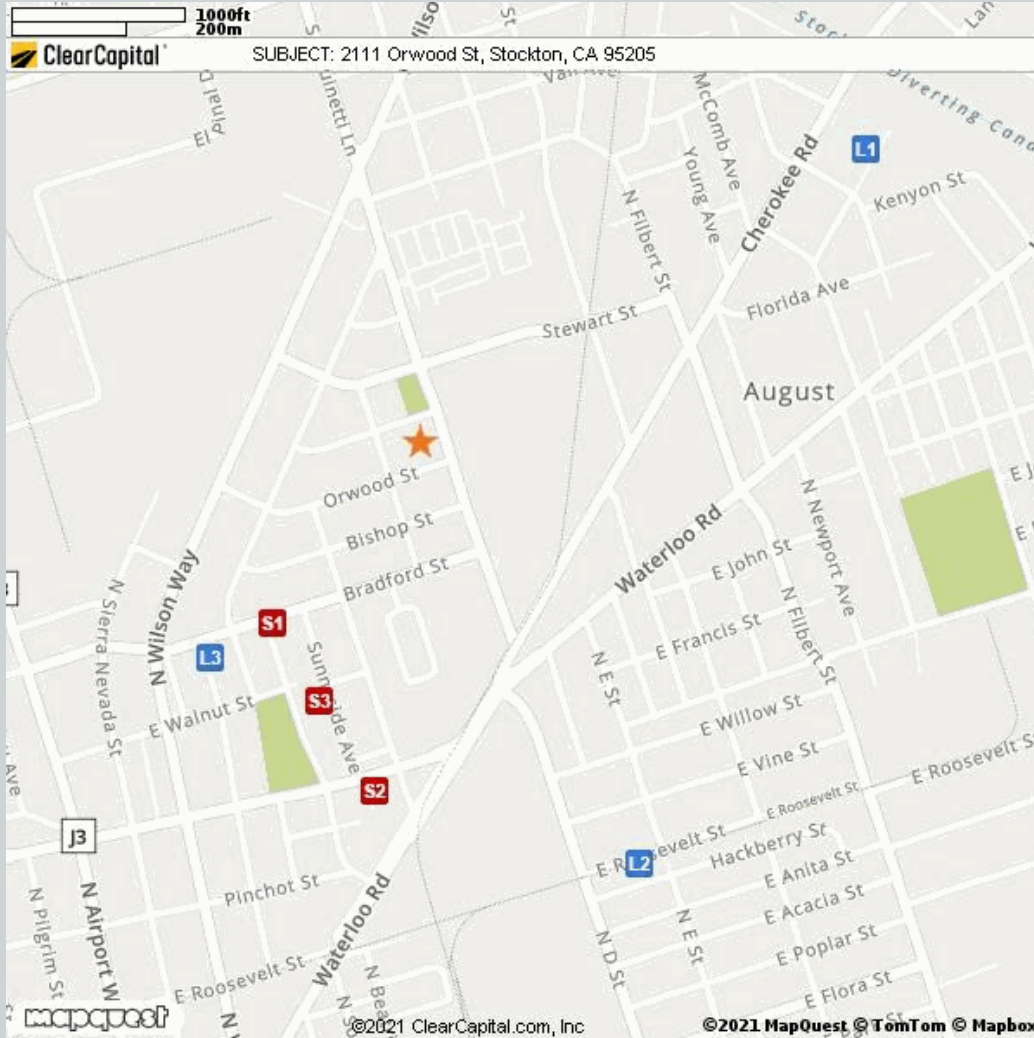
Address ★ 2111 Orwood Street, Stockton, CA 95205

Loan Number 39626

Suggested List \$285,000

Suggested Repaired \$288,000

Sale \$280,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2111 Orwood Street, Stockton, CA 95205	--	Parcel Match
L1 Listing 1	2427 N Totten Ave, Stockton, CA 95205	0.73 Miles ¹	Parcel Match
L2 Listing 2	2221 Hackberry St, Stockton, CA 95205	0.64 Miles ¹	Parcel Match
L3 Listing 3	1743 School Ave, Stockton, CA 95205	0.39 Miles ¹	Parcel Match
S1 Sold 1	1765 Sycamore Ave, Stockton, CA 95205	0.30 Miles ¹	Parcel Match
S2 Sold 2	1257 Sunnyside Ave, Stockton, CA 95205	0.47 Miles ¹	Parcel Match
S3 Sold 3	1620 Sycamore Ave, Stockton, CA 95205	0.36 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Gavina R. Franklin	Company/Brokerage	Riggs & Associates Inc.
License No	01349265	Address	4600 N. Pershing, Suite D Stockton CA 95207
License Expiration	08/20/2022	License State	CA
Phone	2094785900	Email	imgavina@sbcglobal.net
Broker Distance to Subject	2.88 miles	Date Signed	01/21/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.