DRIVE-BY BPO

3318 Janwood Ln

Garland, TX 75044

39970 Loan Number **\$205,700**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	3318 Janwood Lane, Garland, TX 75044 01/28/2020 39970 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	6506528 01/28/2020 26016700020 Dallas	Property ID	27867643
Tracking IDs					
Order Tracking ID	BotW New Fac-DriveBy BPO 01.28.20.xlsx	Tracking ID 1	BotW New Fa	c-DriveBy BPO 01.2	8.20.xlsx
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Valdes Gilberto D	Condition Comments
R. E. Taxes	\$5,823	The subject appears to be in average condition. The subject's
Assessed Value	\$207,520	quality of construction is Q4. The subject's occupancy was
Zoning Classification	SFD	determined by maintenance.
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ıta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in an area with access to all amenities.			
Sales Prices in this Neighborhood	Low: \$170,000 High: \$265,000	Easy access to highways. The subject area has very few similar comps due to this some criteria had to be expanded. In this are			
Market for this type of property	Remained Stable for the past 6 months.	properties are mainly either updated or in need of repairs. Due this some criteria may appear out of range. All criteria had to be expanded. Including size, condition, radius, age of sale and variance in values.			
Normal Marketing Days	<30				

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3318 Janwood Lane	3301 Janwood Lane	3033 Flagstone Drive	3221 Russwood Lane
City, State	Garland, TX	Garland, TX	Garland, TX	Garland, TX
Zip Code	75044	75044	75044	75044
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.06 1	0.28 1	0.06 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$170,000	\$225,000	\$239,900
List Price \$		\$170,000	\$219,000	\$224,900
Original List Date		01/03/2020	10/25/2019	10/19/2019
DOM · Cumulative DOM		25 · 25	95 · 95	101 · 101
Age (# of years)	46	46	49	50
Condition	Average	Fair	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,755	1,408	1,515	1,829
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	7	6	6	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.17 acres	.29 acres	.16 acres	.16 acres
Other	n, a	n, a	n, a	n, a

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Same subdivision. Similar construction. FMV. Fair condition per MLS. This comp had to be used for bracketing. There are no average comps in the area.
- Listing 2 Same subdivision. Similar construction. FMV. Good condition per MLS. This comp has a patio, porch and a fenced yard.
- Listing 3 Same subdivision. Similar construction. FMV. Good condition per MLS. This comp has a patio, porch and a fenced yard.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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DRIVE-BY BPO

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	3318 Janwood Lane	4709 Elm Ridge Lane	3037 Teakwood Drive	4809 Sprucewood Lane
City, State	Garland, TX	Garland, TX	Garland, TX	Garland, TX
•	75044	75044	75044	75044
Zip Code				
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	 0ED	0.18 1	0.32 1	0.18 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$208,900	\$220,000	\$225,000
List Price \$		\$208,900	\$210,000	\$215,000
Sale Price \$		\$198,000	\$200,000	\$205,700
Type of Financing		Conv	Conv	Cash
Date of Sale		11/26/2019	10/28/2019	01/15/2020
DOM · Cumulative DOM	·	21 · 54	29 · 68	46 · 78
Age (# of years)	46	48	48	46
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,755	1,476	1,572	1,755
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.17 acres	.16 acres	.17 acres	.16 acres
Other	n, a	n, a	n, a	n, a
Net Adjustment		+\$8,370	+\$5,490	\$0
Adjusted Price		\$206,370	\$205,490	\$205,700

^{*} Sold 3 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Same subdivision. Similar construction. FMV. Average condition per MLS. +8370 adjustment for sqft.

Sold 2 Same subdivision. Similar construction. FMV. Average condition per MLS. +5490 adjustment for sqft.

Sold 3 Same subdivision. Similar construction. FMV. Average condition per MLS. Appears to be the same floor plan.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Date

08/29/2019

3318 Janwood Ln

39970 Loan Number

Result Price

\$170,000

\$205,700• As-Is Value

Source

MLS

Garland, TX 75044

Result Date

01/22/2020

Subject Sales & Listing History							
Current Listing S	tatus	Not Currently Li	sted	Listing History	Comments		
Listing Agency/F	irm			Sold 01/22/2	020		
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Listings in Previous 12 0 Months							
# of Sales in Previous 12 Months							
Original List	Original List	Final List	Final List	Pocult	Pocult Nata	Posult Price	Source

Result

Pending/Contract

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$209,900	\$209,900		
Sales Price	\$205,700	\$205,700		
30 Day Price	\$200,700			
Comments Regarding Pricing S	Comments Regarding Pricing Strategy			

Price

\$200,000

Comments Regarding Pricing Strategy

Price

\$215,000

Date

10/29/2019

The subject is a one-story brick home with a two-car garage. The subject's room count is based on the tax records. An attempt to find all sales and listings in similar condition to the subject was made. However due to lack of comps this was not possible. Please note due to lack of comps some lot size tolerances were exceeded as well as some distance parameters were expanded. The subject is on city sewer. The search criteria was set to a one mile radius search (preferably using comps in the same subdivision when available) for comps within 5 years of age +/- and 20% sqft +/-. When this was not available the search radius was expanded. No current comps support the prior sales price. There may be unknown damage.

Client(s): Wedgewood Inc

Property ID: 27867643

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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DRIVE-BY BPO





Front

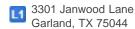


Street



Address Verification

Listing Photos





Front

3033 Flagstone Drive Garland, TX 75044



Front

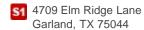
3221 Russwood Lane Garland, TX 75044



Front

by ClearCapital

Sales Photos





Front

3037 Teakwood Drive Garland, TX 75044



Front

4809 Sprucewood Lane Garland, TX 75044

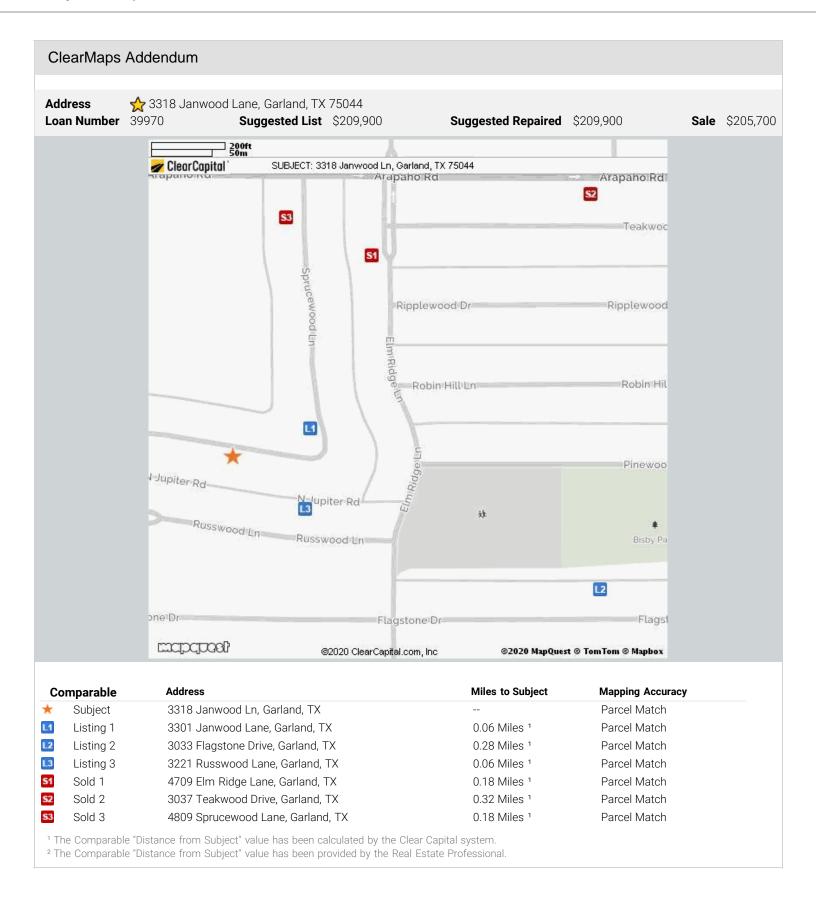


Front

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Garland, TX 75044



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Addendum: Report Purpose

by ClearCapital

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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TX

\$205,700

As-Is Value

Broker Information

License Expiration

by ClearCapital

Broker Name Dave Webb Company/Brokerage Recom Realty, Inc.

License No 0422432 Address 1005 Carleton Dr Richardson TX

License State

75081

Phone 9728080578 Email davewebb@recomrealty.com

Broker Distance to Subject 1.90 miles **Date Signed** 01/28/2020

04/30/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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