# **DRIVE-BY BPO**

### **2507 LIVE OAK STREET**

HUNTINGTON PARK, CA 90255

40032 Loan Number **\$545,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	2507 Live Oak Street, Huntington Park, CA 90255 02/13/2021 40032 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7103671 02/14/2021 6201-015-021 Los Angeles	Property ID	29547893
Tracking IDs					
Order Tracking ID	BPO_Update	Tracking ID 1	BPO_Update		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Catamount Properties 2018 LLC	Condition Comments
R. E. Taxes	\$4,304	Based on exterior observation, subject property is in Average
Assessed Value	\$312,072	condition. No immediate repair or modernization required.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	The subject is located in a suburban neighborhood with stable		
Sales Prices in this Neighborhood	Low: \$424,000 High: \$696,000	property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.		
Market for this type of property	Remained Stable for the past 6 months.			
Normal Marketing Days	<180			

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**Current Listings** Subject Listing 1 Listing 2 \* Listing 3 Street Address 1745 E 68th St 3457 Hill St 6716 Cedar St 2507 Live Oak Street Huntington Park, CA City, State Huntington Park, CA Los Angeles, CA Huntington Park, CA Zip Code 90255 90001 90255 90255 **Datasource** Tax Records MLS MLS MLS Miles to Subj. 0.91 1 1.35 1 0.91 1 **Property Type** SFR SFR SFR SFR Original List Price \$ \$ \$649,000 \$549,000 \$499,000 List Price \$ \$549.000 --\$599,000 \$560.000 **Original List Date** 01/12/2021 01/26/2021 11/06/2020 **DOM** · Cumulative DOM \_\_ . \_\_ 31 · 33 17 · 19 98 · 100 92 108 93 Age (# of years) 92 Condition Average Good Average Average Sales Type Fair Market Value Fair Market Value Fair Market Value Location Neutral; Residential Neutral ; Residential Neutral ; Residential Neutral ; Residential View Neutral ; Residential Neutral: Residential Neutral ; Residential Neutral ; Residential Style/Design 1 Story Ranch 1 Story Ranch 1 Story Ranch 1 Story Ranch # Units 1 1 1 1 Living Sq. Feet 1.769 1.654 1.662 1.455 4 · 2 Bdrm · Bths · ½ Bths 4 · 2 4 . 2 3 · 2 6 7 Total Room # 6 6 Attached 1 Car Detached 2 Car(s) Detached 2 Car(s) Garage (Style/Stalls) None Basement (Yes/No) No No No No 0% 0% 0% 0% Basement (% Fin)

Basement Sq. Ft.
Pool/Spa
Lot Size

Other

Listing Comments Why the comparable listing is superior or inferior to the subject.

0.120 acres

None

**Listing 1** The property is similar in GLA and superior in condition to the subject. Active1 => Condition= \$-5000, GLA= \$5750, Age= \$480, Garage= \$2000, Total= \$3230, Net Adjusted Value= \$602230

0.08 acres

None

- **Listing 2** The property is similar in GLA and bed count to the subject. Active2 => GLA= \$5350, Garage= \$-2000, Total= \$3350, Net Adjusted Value= \$552350
- **Listing 3** The property is inferior in GLA and bed count to the subject. Active3 => Bed= \$5000, GLA= \$15700, Garage= \$-2000, Total= \$18700, Net Adjusted Value= \$578700

0.14 acres

None

0.14 acres

None

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2507 Live Oak Street	6337 Passaic St	6934 State St	3036 Flower St
City, State	Huntington Park, CA	Huntington Park, CA	Huntington Park, CA	Huntington Park, CA
Zip Code	90255	90255	90255	90255
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.93 1	0.92 1	0.76 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$525,000	\$529,000	\$575,000
List Price \$		\$525,000	\$529,000	\$530,000
Sale Price \$		\$555,000	\$580,000	\$530,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		07/13/2020	09/08/2020	07/23/2020
DOM · Cumulative DOM		68 · 68	53 · 53	265 · 265
Age (# of years)	92	99	81	91
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,769	1,724	1,716	1,843
Bdrm · Bths · ½ Bths	4 · 2	4 · 3	3 · 2	3 · 2
Total Room #	6	7	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.120 acres	0.17 acres	0.11 acres	0.14 acres
Other	None	None	None	None
Net Adjustment		-\$5,150	+\$7,320	-\$700
Adjusted Price		\$549.850	\$587,320	\$529,300

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 The property is similar in GLA and bed count to the subject. Sold1 => Bath= \$-3000, Garage= \$-2000, Lot= \$-150, Total= \$-5150, Net Adjusted Value= \$549850
- **Sold 2** The property is similar in GLA and inferior in bed count to the subject. Sold2 => Bed= \$5000, GLA= \$2650, Age= \$-330, Total= \$7320, Net Adjusted Value= \$587320
- **Sold 3** The property is similar in condition and inferior in bed count to the subject. Sold3 => Bed= \$5000, GLA= \$-3700, Garage= \$-2000, Total= \$-700, Net Adjusted Value= \$529300

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Subject Sale	es & Listing His	tory					
Current Listing Status Not Currently Listed			Listing Histor	y Comments			
Listing Agency/Firm		None Noted					
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$555,000	\$555,000		
Sales Price	\$545,000	\$545,000		
30 Day Price	\$535,000			
Comments Departing Distance Chartery				

#### **Comments Regarding Pricing Strategy**

Subject is a single family home with 1769 Sq.ft. Since there were limited comparable available within subject's market neighborhood, it was necessary to use a sold comparable with a sale date beyond 3 months from the date of this report. Due to limited comparables, need to exceed proximity up to 1.4 miles, sold date up to 12 months, bed/bath count,lot size and year built over 10 years guidelines. To stay in closer proximity need to use good condition comparable. Due to limited comps in the area,active comps were used despite not bracketing the GLA as they are still considered to be reliable comparables. Subject is located near busy road, highway, school, park railroad and commercial amenities. Due to limited comparable from same location, it was necessary to use comparables from across the busy road. However, this wont affect the market value. The comparables selected were considered to be the best available. In delivering final valuation, most weight has been placed on CS1 and LC2 as they are most similar to subject condition and overall structure. Subject details are taken from tax record. Subject and comparables garage count is verified using MLS.

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# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital



Front



Address Verification



Side



Side

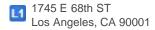


Street



Street

# **Listing Photos**





Front

3457 Hill ST Huntington Park, CA 90255



Front

6716 Cedar ST Huntington Park, CA 90255



Front

**Sales Photos** 

by ClearCapital

Sf 6337 Passaic ST Huntington Park, CA 90255



Front

6934 State ST Huntington Park, CA 90255



Front

3036 Flower ST Huntington Park, CA 90255



Front

by ClearCapital

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#### ClearMaps Addendum **Address** 🗙 2507 Live Oak Street, Huntington Park, CA 90255 Loan Number 40032 Suggested List \$555,000 Suggested Repaired \$555,000 **Sale** \$545,000 Clear Capital SUBJECT: 2507 Live Oak St, Huntington Park, CA 90255 Rd E 57th St E Slauson Ave E 59th Pl Belgrave Ave Randolph St Clarendon E Gage Ave Huntington E 65th St Park L3 Saturn Ave ce Ave E Florence Ave Flower St 5th 91 California St **S**3 E 77th St em Walnut Park and Ave E 81st St Cudahy St 83rd St Santa Ana St Liberty Bly State St E 87th St Firestone Blvd Compton E 88th St Ardmore Ave View Ave South Gate E 92nd@2021 ClearCapital.com, Inc mapapasi ©2021 MapQuest © TomTom © Mapbox Address Miles to Subject **Mapping Accuracy** Comparable 2507 Live Oak Street, Huntington Park, CA 90255 Parcel Match Subject L1 Listing 1 1745 E 68th St, Los Angeles, CA 90001 0.91 Miles 1 Parcel Match L2 Listing 2 3457 Hill St, Huntington Park, CA 90255 1.35 Miles <sup>1</sup> Parcel Match Listing 3 6716 Cedar St, Huntington Park, CA 90255 0.91 Miles 1 Parcel Match **S1** Sold 1 6337 Passaic St, Huntington Park, CA 90255 0.93 Miles 1 Parcel Match S2 Sold 2 6934 State St, Huntington Park, CA 90255 0.92 Miles 1 Parcel Match **S**3 Sold 3 3036 Flower St, Huntington Park, CA 90255 0.76 Miles <sup>1</sup> Parcel Match <sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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CA

\$545,000

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#### **Broker Information**

**License Expiration** 

by ClearCapital

Broker Name Richard Minoque Company/Brokerage Redstone Holdings

License No 01378196 Address 375 Redondo Ave Long Beach CA

**License State** 

90814

10/17/2023

Phone9492660869Emailrminoguere1@gmail.com

**Broker Distance to Subject** 14.56 miles **Date Signed** 02/14/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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