

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3100 Jeanetta Street 701, Houston, TX 77063	Order ID	6643834	Property ID	28142843
Inspection Date	03/06/2020	Date of Report	03/07/2020		
Loan Number	40080	APN	114-870-007-0001		
Borrower Name	Catamount Properties 2018 LLC	County	Harris		

Tracking IDs					
Order Tracking ID	Citi_BPO_03.05.20	Tracking ID 1	Citi_BPO_03.05.20		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments	
R. E. Taxes	\$2,387	Subject appears to be in average condition with no signs of deferred maintenance visible from exterior inspection.	
Assessed Value	\$98,578		
Zoning Classification	residential		
Property Type	Condo		
Occupancy	Vacant		
Secure?	Yes		
(Subject is a secured)			
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	N/A 1010101010		
Association Fees	\$250 / Month (Other: Maintenance)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a suburban location that has close proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. REO and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.	
Sales Prices in this Neighborhood	Low: \$25,000 High: \$289,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<180		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3100 Jeanetta Street 701	9313 Pagewood Lane	3100 Jeanetta Street Unit#1102	2800 Jeanetta Street Unit#2810
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77063	77063	77063	77063
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.53 ¹	0.05 ¹	0.06 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$99,000	\$112,000	\$119,900
List Price \$	--	\$99,000	\$112,000	\$119,900
Original List Date		02/08/2020	12/30/2019	12/22/2019
DOM · Cumulative DOM	-- · --	26 · 28	66 · 68	74 · 76
Age (# of years)	39	42	40	41
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	1	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Condominium	Other Condominium	Other Condominium	Other Condominium
# Units	1	1	1	1
Living Sq. Feet	1,116	1,336	996	1,043
Bdrm · Bths · ½ Bths	2 · 1 · 1	2 · 2	2 · 1	2 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	Porch Patio,fireplace	patio fireplace	patio	fireplace

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 2 bedrooms and 2 bathrooms with an open loft d bathroom and flooring throughout. Features high ceilings, large patio, flat top stove and slate/wood floors! All Bedrooms have Large Walk-in Closets! Spacious Master room,

Listing 2 This 2nd floor condo has all appliances included! refrigerator, full-sized washer & dryer & space saving microwave laminate flooring

Listing 3 The Kitchen Features Tons of Custom Cabinetry Washer, Dryer & Refrigerator window over the Kitchen sink which is one of my favorite features Dining & Living Room separate the 2 bedrooms creating a split floorplan which is great for office/study, baby room Living Room features woodburning fireplace & a sliding glass door leading to your private patio

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	3100 Jeanetta Street 701	3100 Jeanetta Street Unit#410	3100 Jeanetta Street Unit#409	3605 Tanglewilde Street
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77063	77063	77063	77063
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.05 ¹	0.05 ¹	0.65 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$100,900	\$124,950	\$109,900
List Price \$	--	\$100,900	\$124,950	\$109,900
Sale Price \$	--	\$95,000	\$120,000	\$104,300
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	12/23/2019	09/20/2019	10/29/2019
DOM · Cumulative DOM	-- · --	122 · 122	171 · 171	61 · 61
Age (# of years)	39	40	40	42
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	1	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Condominium	Other Condominium	Other Condominium	Other Condominium
# Units	1	1	1	1
Living Sq. Feet	1,116	1,082	1,082	1,232
Bdrm · Bths · ½ Bths	2 · 1 · 1	2 · 2	2 · 2	2 · 1 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	Porch Patio,fireplace	fireplace	patio fireplace	fireplace
Net Adjustment	--	+\$1,430	+\$430	-\$320
Adjusted Price	--	\$96,430	\$120,430	\$103,980

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Oak Hardwood Floors Jacuzzi Tub in Master Bathroom, Lighting Fixture, Tile in the Kitchen & Dining Area. Refrigerator, Washer & Dryer are included. -1250/bath, 680/gla 2000/other
- Sold 2** Condo, Flooring throughout the home, windows in living room and master bed room & appliances in kitchen, spacious room with closet, tile bath with shower. -1250/bath, 680/gla 1000/other
- Sold 3** laminate floors, tile bathroom floor & walk-in shower,. carpet home, light fixtures in the hallway & dining area, spacious living room. -2320/gla 2000/other

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				there is no sale and listing history for the subject in past 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$110,000	\$110,000
Sales Price	\$105,000	\$105,000
30 Day Price	\$100,000	--
Comments Regarding Pricing Strategy		
<p>subject is located near a busy and commercial road . This factor does not affect the subject's marketability The subject should be sold in as-is condition. The market conditions are currently stable. List 2 Comp were weighted the most and similar in age and close proximity. sale 3 Comp were weighted the most and similar in age bed, bath lack of similar comps available within same bed bath comps so it was necessary to use different bed bath comps. Subject is a condo unit and I am unable to verify it's occupancy. So I have selected the occupancy as vacant.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Address Verification



Side



Side



Street

Subject Photos



Street

Listing Photos

L1 9313 Pagewood Lane
Houston, TX 77063



Front

L2 3100 Jeanetta Street Unit#1102
Houston, TX 77063



Front

L3 2800 Jeanetta Street Unit#2810
Houston, TX 77063



Front

Sales Photos

S1 3100 Jeanetta Street Unit#410
Houston, TX 77063



Front

S2 3100 Jeanetta Street Unit#409
Houston, TX 77063



Front

S3 3605 Tanglewilde Street
Houston, TX 77063



Front

ClearMaps Addendum

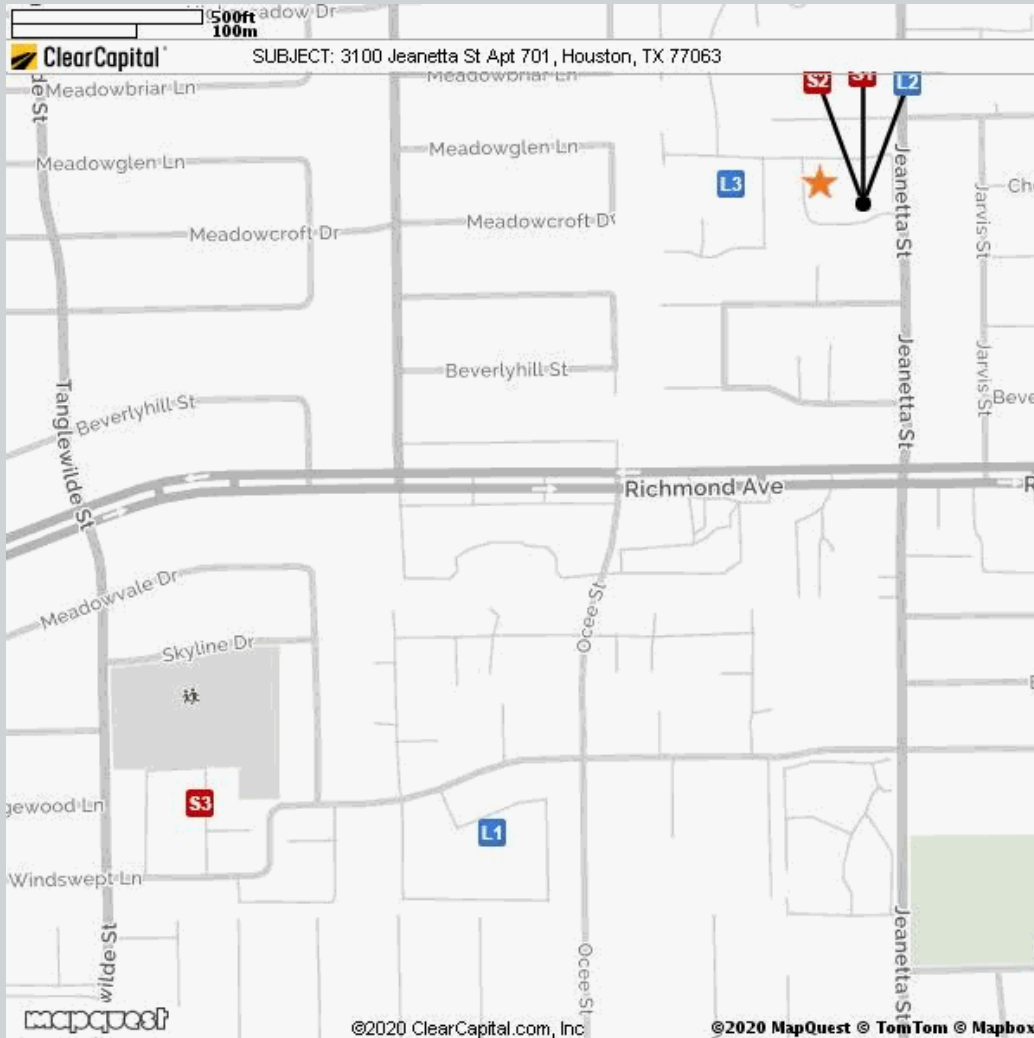
Address ★ 3100 Jeanetta Street 701, Houston, TX 77063

Loan Number 40080

Suggested List \$110,000

Suggested Repaired \$110,000

Sale \$105,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3100 Jeanetta St Apt 701, Houston, TX	--	Parcel Match
L1 Listing 1	9313 Pagewood Lane, Houston, TX	0.53 Miles ¹	Parcel Match
L2 Listing 2	3100 Jeanetta Street Unit#1102, Houston, TX	0.05 Miles ¹	Parcel Match
L3 Listing 3	2800 Jeanetta Street Unit#2810, Houston, TX	0.06 Miles ¹	Parcel Match
S1 Sold 1	3100 Jeanetta Street Unit#410, Houston, TX	0.05 Miles ¹	Parcel Match
S2 Sold 2	3100 Jeanetta Street Unit#409, Houston, TX	0.05 Miles ¹	Parcel Match
S3 Sold 3	3605 Tanglewilde Street, Houston, TX	0.65 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

****If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible****

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Esmeralda Ramirez	Company/Brokerage	Blue Dot Real Estate Texas, LLC
License No	504607	Address	2929 Allen Pkwy #200 Houston TX 77019
License Expiration	02/28/2021	License State	TX
Phone	8322614380	Email	eramirezbp@bluedotrealestate.com
Broker Distance to Subject	7.99 miles	Date Signed	03/06/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.