

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

|                        |                                      |                       |             |                    |          |
|------------------------|--------------------------------------|-----------------------|-------------|--------------------|----------|
| <b>Address</b>         | 835 Franklin Street, Ogden, UT 84403 | <b>Order ID</b>       | 6794403     | <b>Property ID</b> | 28626845 |
| <b>Inspection Date</b> | 08/10/2020                           | <b>Date of Report</b> | 08/11/2020  |                    |          |
| <b>Loan Number</b>     | 40084                                | <b>APN</b>            | 05-052-0006 |                    |          |
| <b>Borrower Name</b>   | Catamount Properties 2018 LLC        | <b>County</b>         | Weber       |                    |          |

### Tracking IDs

|                          |                          |                      |                          |
|--------------------------|--------------------------|----------------------|--------------------------|
| <b>Order Tracking ID</b> | 20200807_Citi_BPO+Update | <b>Tracking ID 1</b> | 20200807_Citi_BPO+Update |
| <b>Tracking ID 2</b>     | --                       | <b>Tracking ID 3</b> | --                       |

### General Conditions

|                                       |                     |   |
|---------------------------------------|---------------------|---|
| <b>Owner</b>                          | Catmount Properties | <b>Condition Comments</b><br>The condition of the home appears to be in good condition and there are no major problems. |
| <b>R. E. Taxes</b>                    | \$208,588           |   |
| <b>Assessed Value</b>                 | \$209,000           |   |
| <b>Zoning Classification</b>          | SFR                 |   |
| <b>Property Type</b>                  | SFR                 |   |
| <b>Occupancy</b>                      | Occupied            |   |
| <b>Ownership Type</b>                 | Fee Simple          |   |
| <b>Property Condition</b>             | Good                |   |
| <b>Estimated Exterior Repair Cost</b> | \$0                 |   |
| <b>Estimated Interior Repair Cost</b> | \$0                 |   |
| <b>Total Estimated Repair</b>         | \$0                 |   |
| <b>HOA</b>                            | No                  |   |
| <b>Visible From Street</b>            | Visible             |   |
| <b>Road Type</b>                      | Public              |   |

### Neighborhood & Market Data

|  |  |   |
|--|--|---|
| <b>Location Type</b>                     | Suburban                               | <b>Neighborhood Comments</b><br>The neighborhood is in good condition and there is no major problems with the subject property. |
| <b>Local Economy</b>                     | Stable                                 |   |
| <b>Sales Prices in this Neighborhood</b> | Low: \$150,000<br>High: \$250,000      |   |
| <b>Market for this type of property</b>  | Remained Stable for the past 6 months. |   |
| <b>Normal Marketing Days</b>             | <90                                    |   |

## Current Listings

|                        | Subject               | Listing 1 *           | Listing 2             | Listing 3             |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Street Address         | 835 Franklin Street   | 4432 S Orchard Ave    | 556 E 4400 S          | 3419 Quincy Ave       |
| City, State            | Ogden, UT             | Ogden, UT             | Ogden, UT             | Ogden, UT             |
| Zip Code               | 84403                 | 84403                 | 84403                 | 84403                 |
| Datasource             | MLS                   | MLS                   | MLS                   | MLS                   |
| Miles to Subj.         | --                    | 1.33 <sup>1</sup>     | 1.35 <sup>1</sup>     | 0.10 <sup>1</sup>     |
| Property Type          | SFR                   | SFR                   | SFR                   | SFR                   |
| Original List Price \$ | \$                    | \$269,900             | \$290,000             | \$270,000             |
| List Price \$          | --                    | \$269,900             | \$290,000             | \$270,000             |
| Original List Date     |                       | 07/16/2020            | 07/16/2020            | 07/29/2020            |
| DOM · Cumulative DOM   | -- · --               | 18 · 26               | 1 · 26                | 2 · 13                |
| Age (# of years)       | 65                    | 58                    | 64                    | 59                    |
| Condition              | Good                  | Good                  | Good                  | Good                  |
| Sales Type             | --                    | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| Location               | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View                   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design           | 1 Story Ranch         | 1 Story Ranch         | 1 Story Ranch         | 1 Story Ranch         |
| # Units                | 1                     | 1                     | 1                     | 1                     |
| Living Sq. Feet        | 1,066                 | 1,100                 | 1,120                 | 1,125                 |
| Bdrm · Bths · ½ Bths   | 2 · 1                 | 3 · 1                 | 3 · 1                 | 3 · 1 · 1             |
| Total Room #           | 4                     | 5                     | 5                     | 6                     |
| Garage (Style/Stalls)  | Detached 1 Car        | Detached 2 Car(s)     | Carport 2 Car(s)      | Detached 1 Car        |
| Basement (Yes/No)      | Yes                   | Yes                   | Yes                   | Yes                   |
| Basement (% Fin)       | 95%                   | 0%                    | 100%                  | 80%                   |
| Basement Sq. Ft.       | 1,066                 | 1,100                 | 1,120                 | 1,125                 |
| Pool/Spa               | --                    | --                    | --                    | --                    |
| Lot Size               | 0.16 acres            | 0.30 acres            | 0.14 acres            | 0.17 acres            |
| Other                  | None                  | None                  | None                  | None                  |

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** All brick Rambler with no back yard neighbors. This home has outdoor lighting and has double pane windows.

**Listing 2** Full landscaping and has mature trees. Updated South Ogden home with 2 kitchens, 2 entrances, and 2 driveways.

**Listing 3** Gleaming hardwood floors, fresh paint throughout, new tile flooring and bathroom updates are just a few of the improvements that have been completed to make this home move in ready. The floor plan features 2 large living/family rooms, one on each level and both with a fireplace.

## Recent Sales

|                        | Subject               | Sold 1                | Sold 2                | Sold 3 *              |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Street Address         | 835 Franklin Street   | 987 E 33rd St         | 3690 S Orchard Ave    | 3544 S Quincy Ave     |
| City, State            | Ogden, UT             | Ogden, UT             | Ogden, UT             | Ogden, UT             |
| Zip Code               | 84403                 | 84403                 | 84403                 | 84403                 |
| Datasource             | MLS                   | MLS                   | MLS                   | MLS                   |
| Miles to Subj.         | --                    | 0.31 <sup>1</sup>     | 0.41 <sup>1</sup>     | 0.21 <sup>1</sup>     |
| Property Type          | SFR                   | SFR                   | SFR                   | SFR                   |
| Original List Price \$ | --                    | \$230,000             | \$239,900             | \$255,000             |
| List Price \$          | --                    | \$230,000             | \$239,900             | \$255,000             |
| Sale Price \$          | --                    | \$232,000             | \$239,900             | \$250,000             |
| Type of Financing      | --                    | Va                    | Fha                   | Conv                  |
| Date of Sale           | --                    | 05/15/2020            | 04/27/2020            | 03/02/2020            |
| DOM · Cumulative DOM   | -- · --               | 5 · 36                | 13 · 84               | 91 · 116              |
| Age (# of years)       | 65                    | 73                    | 61                    | 74                    |
| Condition              | Good                  | Good                  | Good                  | Good                  |
| Sales Type             | --                    | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| Location               | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View                   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design           | 1 Story Ranch         | 1 Story Ranch         | 1 Story Ranch         | 1 Story Ranch         |
| # Units                | 1                     | 1                     | 1                     | 1                     |
| Living Sq. Feet        | 1,066                 | 1,019                 | 1,040                 | 1,068                 |
| Bdrm · Bths · ½ Bths   | 2 · 1                 | 2 · 1                 | 2 · 1                 | 2 · 1                 |
| Total Room #           | 4                     | 4                     | 4                     | 4                     |
| Garage (Style/Stalls)  | Detached 1 Car        | Detached 1 Car        | Detached 2 Car(s)     | Detached 2 Car(s)     |
| Basement (Yes/No)      | Yes                   | Yes                   | Yes                   | Yes                   |
| Basement (% Fin)       | 95%                   | 68%                   | 85%                   | 90%                   |
| Basement Sq. Ft.       | 1066                  | 895                   | 1,040                 | 1,068                 |
| Pool/Spa               | --                    | --                    | --                    | --                    |
| Lot Size               | 0.16 acres            | 0.16 acres            | 0.20 acres            | 0.26 acres            |
| Other                  | None                  | None                  | NOne                  | None                  |
| Net Adjustment         | --                    | \$0                   | \$0                   | \$0                   |
| Adjusted Price         | --                    | \$232,000             | \$239,900             | \$250,000             |

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Wood Floors and Trim. Double Pane Windows and Central Air! Roof and Water heater are only a few years old. Full landscaping and has mature trees.
- Sold 2** Large covered patio, big 2 car detached garage. Full landscaping and has mature trees and a covered patio area.
- Sold 3** New Roof, Ample Parking, 2 Car Garage and a HUGE Workshop\* Bright & Inviting Living Room w/Picture Window\* Semi-Formal Dining\* Spacious Kitchen w/Extra Cabinet & Counter space

## Subject Sales & Listing History

|  |                            |   |                         |               |                    |                     |               |
|--|----------------------------|---|-------------------------|---------------|--------------------|---------------------|---------------|
| <b>Current Listing Status</b>                      | Not Currently Listed       | <b>Listing History Comments</b>           |                         |               |                    |                     |               |
| <b>Listing Agency/Firm</b>                         |                            | No sold history for the subject property. |                         |               |                    |                     |               |
| <b>Listing Agent Name</b>                          |                            |   |                         |               |                    |                     |               |
| <b>Listing Agent Phone</b>                         |                            |   |                         |               |                    |                     |               |
| <b># of Removed Listings in Previous 12 Months</b> | 0                          |   |                         |               |                    |                     |               |
| <b># of Sales in Previous 12 Months</b>            | 0                          |   |                         |               |                    |                     |               |
| <b>Original List Date</b>                          | <b>Original List Price</b> | <b>Final List Date</b>                    | <b>Final List Price</b> | <b>Result</b> | <b>Result Date</b> | <b>Result Price</b> | <b>Source</b> |

## Marketing Strategy

|   | As Is Price | Repaired Price |
|---|-------------|----------------|
| <b>Suggested List Price</b>   | \$245,000   | \$245,000      |
| <b>Sales Price</b>  | \$240,000   | \$240,000      |
| <b>30 Day Price</b>   | \$230,000   | --             |
| <b>Comments Regarding Pricing Strategy</b>  |             |                |
| The home shouldn't have any problems selling at or around these values. No address on home but confirmed by the tax records |             |                |

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

# DRIVE-BY BPO

by ClearCapital

835 Franklin St  
Ogden, UT 84403

40084  
Loan Number

\$240,000  
As-Is Value

## Subject Photos



Front



Address Verification



Street



Street

## Listing Photos

**L1** 4432 S Orchard Ave  
Ogden, UT 84403



Front

**L2** 556 E 4400 S  
Ogden, UT 84403



Front

**L3** 3419 Quincy Ave  
Ogden, UT 84403



Front

## Sales Photos

**S1** 987 E 33rd St  
Ogden, UT 84403



Front

**S2** 3690 S Orchard Ave  
Ogden, UT 84403



Front

**S3** 3544 S Quincy Ave  
Ogden, UT 84403



Front



## ClearMaps Addendum

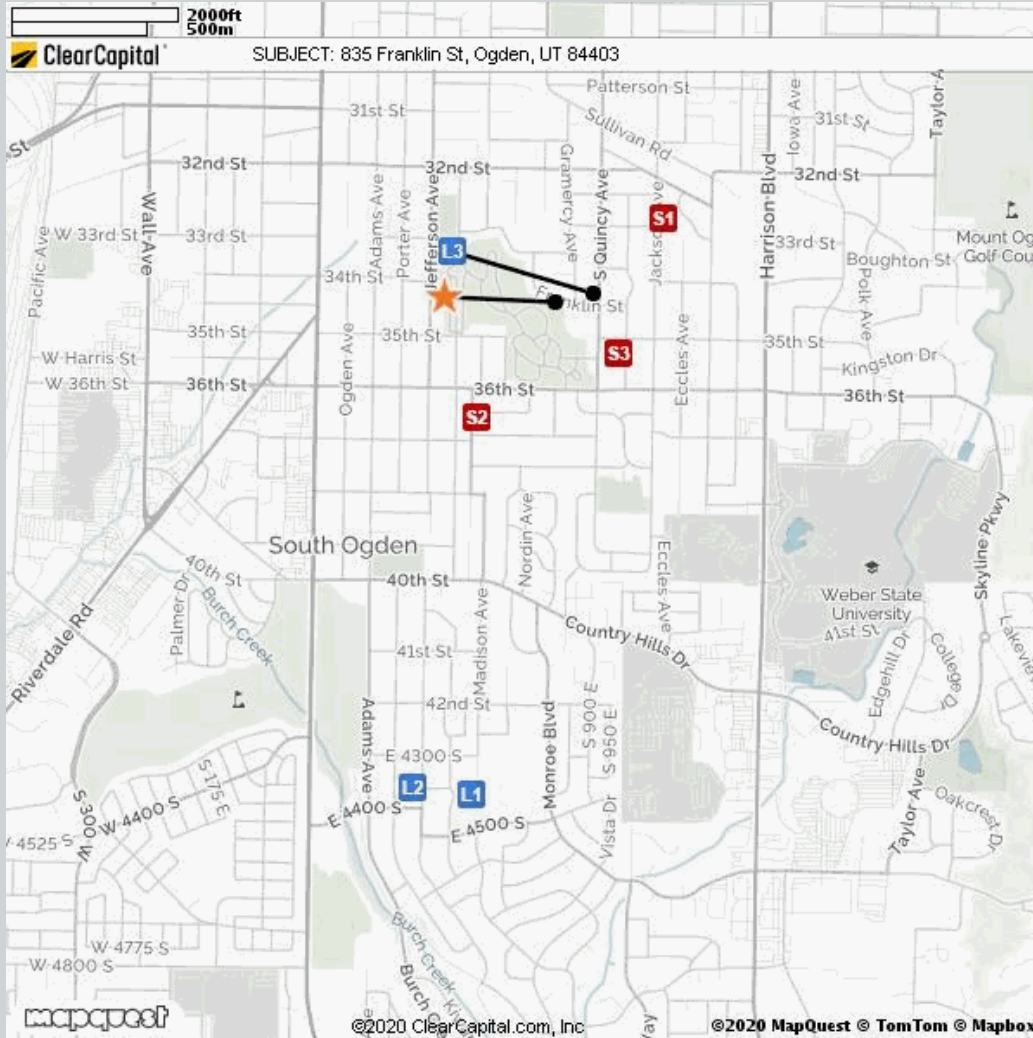
**Address** ★ 835 Franklin Street, Ogden, UT 84403

**Loan Number** 40084

**Suggested List** \$245,000

**Suggested Repaired** \$245,000

**Sale** \$240,000



| Comparable | Address                       | Miles to Subject        | Mapping Accuracy |
|------------|-------------------------------|-------------------------|------------------|
| ★ Subject  | 835 Franklin St, Ogden, UT    | --                      | Parcel Match     |
| L1         | 4432 S Orchard Ave, Ogden, UT | 1.33 Miles <sup>1</sup> | Parcel Match     |
| L2         | 556 E 4400 S, Ogden, UT       | 1.35 Miles <sup>1</sup> | Parcel Match     |
| L3         | 3419 Quincy Ave, Ogden, UT    | 0.10 Miles <sup>1</sup> | Parcel Match     |
| S1         | 987 E 33rd St, Ogden, UT      | 0.31 Miles <sup>1</sup> | Parcel Match     |
| S2         | 3690 S Orchard Ave, Ogden, UT | 0.41 Miles <sup>1</sup> | Parcel Match     |
| S3         | 3544 S Quincy Ave, Ogden, UT  | 0.21 Miles <sup>1</sup> | Parcel Match     |

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

|                                   |                |                          |                              |
|-----------------------------------|----------------|--------------------------|------------------------------|
| <b>Broker Name</b>                | Brandon Nanney | <b>Company/Brokerage</b> | Ascent Real Estate Group     |
| <b>License No</b>                 | 5772427-AB00   | <b>Address</b>           | 3397 W 2350 N Ogden UT 84404 |
| <b>License Expiration</b>         | 04/30/2022     | <b>License State</b>     | UT                           |
| <b>Phone</b>                      | 8014586805     | <b>Email</b>             | ogdenreo@gmail.com           |
| <b>Broker Distance to Subject</b> | 8.64 miles     | <b>Date Signed</b>       | 08/11/2020                   |

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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