

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	320 Big Sur River Place 22, Oxnard, CALIFORNIA 93036	Order ID	6603216	Property ID	28025000
Inspection Date	02/11/2020	Date of Report	02/13/2020		
Loan Number	40112	APN	132-0-210-595		
Borrower Name	Catamount Properties 2018 LLC	County	Ventura		

Tracking IDs

Order Tracking ID	Citi_BPO_02.12.20	Tracking ID 1	Citi_BPO_02.12.20
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Charles Ertel	Condition Comments	
R. E. Taxes	\$7,673	Subject appears average from the exterior visual inspection and conforms to the neighborhood. Average size home with basic features and basic amenities.	
Assessed Value	\$359,748		
Zoning Classification	R1		
Property Type	Condo		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	Riverpark Community Association 805496-5514		
Association Fees	\$240 / Month (Landscaping, Tennis, Greenbelt)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Neighborhood appears average overall. Average size homes with basic features and basic amenities.	
Sales Prices in this Neighborhood	Low: \$380,000 High: \$450,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	320 Big Sur River Place 22	638 Flathead River St	3140 N Ventura Rd 64	301 American River Ct
City, State	Oxnard, CALIFORNIA	Oxnard, CA	Oxnard, CA	Oxnard, CA
Zip Code	93036	93036	93036	93036
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.49 ¹	0.75 ¹	0.05 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$385,000	\$399,000	\$435,000
List Price \$	--	\$385,000	\$399,000	\$435,000
Original List Date		01/21/2020	01/14/2020	01/15/2020
DOM · Cumulative DOM	-- · --	22 · 23	29 · 30	14 · 29
Age (# of years)	8	13	11	10
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	3	3	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	3 Stories Condo	3 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	1,336	1,483	1,396	1,336
Bdrm · Bths · ½ Bths	3 · 2 · 1	2 · 2 · 1	2 · 2	3 · 2 · 1
Total Room #	5	4	4	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	None	None	None	None

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Fair market sale. Similar in GLa. Similar in lot size. Equal in lot size.

Listing 2 Fair market sale. Similar in GLa. Similar in lot size. Equal in lot size.

Listing 3 Fair market sale. Equal in GLa. Similar in lot size. Equal in lot size.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	320 Big Sur River Place 22	312 Big Sur River Pl	512 Flathead River St	355 American River Ct
City, State	Oxnard, CALIFORNIA	Oxnard, CA	Oxnard, CA	Oxnard, CA
Zip Code	93036	93036	93036	93036
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.02 ¹	0.43 ¹	0.07 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$414,900	\$399,988	\$419,000
List Price \$	--	\$414,900	\$399,988	\$419,000
Sale Price \$	--	\$425,000	\$403,000	\$407,000
Type of Financing	--	Conventional	Conventional	Cash
Date of Sale	--	10/28/2019	09/26/2019	11/19/2019
DOM · Cumulative DOM	-- · --	54 · 54	38 · 41	3 · 26
Age (# of years)	8	9	13	11
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	3	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	3 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	1,336	1,339	1,584	1,336
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	None	None	None	None
Net Adjustment	--	+\$80	-\$6,420	+\$600
Adjusted Price	--	\$425,080	\$396,580	\$407,600

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Fair market sale. Similar in GLa. Similar in lot size. Equal in lot size.

Sold 2 Fair market sale. Superior in GLa. Similar in lot size. Equal in lot size.

Sold 3 Fair market sale. Equal in GLa. Similar in lot size. Equal in lot size.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No additional sales history in MLS for the past 36 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$425,000	\$425,000
Sales Price	\$419,000	\$419,000
30 Day Price	\$415,000	--
Comments Regarding Pricing Strategy		
Comparison approach was used for my analysis conclusion.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

DRIVE-BY BPO

by ClearCapital

320 Big Sur River Pl # 22
Oxnard, CA 93036

40112
Loan Number

\$419,000
● As-Is Value

Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 638 Flathead River St
Oxnard, CA 93036



Front

L2 3140 N Ventura Rd 64
Oxnard, CA 93036



Front

L3 301 American River Ct
Oxnard, CA 93036



Front

Sales Photos

S1 312 Big Sur River Pl
Oxnard, CA 93036



Front

S2 512 Flathead River St
Oxnard, CA 93036



Front

S3 355 American River Ct
Oxnard, CA 93036



Front

ClearMaps Addendum

Address ★ 320 Big Sur River Place 22, Oxnard, CALIFORNIA 93036

Loan Number 40112

Suggested List \$425,000

Suggested Repaired \$425,000

Sale \$419,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	320 Big Sur River Pl # 22, Oxnard, CA	--	Parcel Match
L1 Listing 1	638 Flathead River St, Oxnard, CA	0.49 Miles ¹	Parcel Match
L2 Listing 2	3140 N Ventura Rd 64, Oxnard, CA	0.75 Miles ¹	Parcel Match
L3 Listing 3	301 American River Ct, Oxnard, CA	0.05 Miles ¹	Parcel Match
S1 Sold 1	312 Big Sur River Pl, Oxnard, CA	0.02 Miles ¹	Parcel Match
S2 Sold 2	512 Flathead River St, Oxnard, CA	0.43 Miles ¹	Parcel Match
S3 Sold 3	355 American River Ct, Oxnard, CA	0.07 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	John Holladay	Company/Brokerage	ReMax Gold Coast Realtors
License No	01397810	Address	1000 Town Center Dr Oxnard CA 93036
License Expiration	09/25/2023	License State	CA
Phone	8055244892	Email	remaxjohnh@gmail.com
Broker Distance to Subject	0.59 miles	Date Signed	02/13/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.