

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	407 E Kiernan Avenue, Spokane, WASHINGTON 99207	Order ID	7452859	Property ID	30696009
Inspection Date	07/26/2021	Date of Report	07/29/2021		
Loan Number	40126	APN	350531016		
Borrower Name	Catamount Properties 2018 LLC	County	Spokane		

Tracking IDs					
Order Tracking ID	BPO_Updates	Tracking ID 1	BPO_Updates		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments Subject appears to be recently renovated.
R. E. Taxes	\$2,164	
Assessed Value	\$156,000	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments Neighborhood in average condition.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$169955 High: \$339000	
Market for this type of property	Increased 8 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	407 E Kiernan Avenue	508 E Longfellow Ave	23 E Longfellow Ave	3508 N Normandie St
City, State	Spokane, WASHINGTON	Spokane, WA	Spokane, WA	Spokane, WA
Zip Code	99207	99207	99207	99205
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.40 ¹	0.50 ¹	0.45 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$298,500	\$310,000	\$300,000
List Price \$	--	\$298,500	\$310,000	\$300,000
Original List Date		06/23/2021	06/15/2021	07/08/2021
DOM · Cumulative DOM	-- · --	33 · 36	41 · 44	18 · 21
Age (# of years)	66	69	73	90
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,181	964	1,115	720
Bdrm · Bths · ½ Bths	5 · 2	5 · 2	3 · 1	3 · 1
Total Room #	8	8	6	6
Garage (Style/Stalls)	Detached 1 Car	None	Attached 1 Car	Detached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	1,181	936	1,115	684
Pool/Spa	--	--	Pool - Yes	--
Lot Size	0.12 acres	0.12 acres	0.16 acres	0.16 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Quality Craftmanship and updates throughout! This wonderful 5 bed, 2 bath home is move-in ready with a layout that maximizes every available space possible. Starting with a nicely sized living room that flows into the dining area and kitchen with NEW SS appliances there's plenty of room for hosting friends and family.

Listing 2 Comparable is pending at time of listing and assumed to be in good condition. Located near parks and schools.

Listing 3 Brick bungalow. Formal living has a wood fireplace. 3 bed (one non conforming) Wood floors, updated bathroom. All appliances stay. Charming front porch. Covered back porch & storage shed. Fenced back yard that has RV parking. One car garage.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	407 E Kiernan Avenue	424 E Garland Ave	218 E Walton Ave	711 E Rockwell Ave
City, State	Spokane, WASHINGTON	Spokane, WA	Spokane, WA	Spokane, WA
Zip Code	99207	99207	99207	99207
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.13 ¹	0.21 ¹	0.41 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$295,000	\$320,000	\$385,000
List Price \$	--	\$295,000	\$360,000	\$380,000
Sale Price \$	--	\$340,000	\$360,000	\$373,500
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	05/27/2021	07/12/2021	07/19/2021
DOM · Cumulative DOM	-- · --	34 · 34	60 · 60	45 · 45
Age (# of years)	66	69	77	18
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Ranch/Rambler	2 Stories Bungalow	1 Story Ranch/Rambler
# Units	1	1	1	1
Living Sq. Feet	1,181	1,188	1,247	1,102
Bdrm · Bths · ½ Bths	5 · 2	4 · 2	4 · 2	5 · 2
Total Room #	8	8	8	8
Garage (Style/Stalls)	Detached 1 Car	Detached 2 Car(s)	Detached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	1181	1,188	1,047	1,064
Pool/Spa	--	--	--	--
Lot Size	0.12 acres	0.12 acres	0.13 acres	0.14 acres
Other	None	None	None	None
Net Adjustment	--	+\$2,500	+\$2,500	-\$8,500
Adjusted Price	--	\$342,500	\$362,500	\$365,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** 4 bedroom, 2 bath rancher appointed in a well-kept neighborhood! This incredible home offers many updates including exterior & interior paint, Pergo extreme waterproof laminate flooring, hardwood in upstairs bedrooms, new carpet in basement, Anderson black-framed vinyl windows, recent bathroom remodels & so much more!
- Sold 2** Exquisitely remodeled light & bright 4-bedroom 2-bath rancher across the street from Byrne Park with a 19'x20' detached garage/shop. Open floor plan features a contemporary fireplace in the expansive great room. Original hardwood floors throughout the main level are in great condition.
- Sold 3** 5 Bed/2 Bath Craftsman Rancher Attached 2 Car Garage. Main Floor Utilities With Laundry Sink And Primary Bedroom With Walk-In Closet. Main Floor Also Features Vaulted Ceilings, Open Kitchen With Stainless Steel Appliances, Kitchen Island W/ Eat Bar, Separate Dining Area, 2 Beds And 1 Bath.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	exp realty	listed on 7/23/2021 for \$349,900					
Listing Agent Name	Sidney Jacobsen						
Listing Agent Phone	509-998-8170						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/23/2021	\$349,900	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$350,000	\$350,000
Sales Price	\$350,000	\$350,000
30 Day Price	\$325,000	--
Comments Regarding Pricing Strategy		
Market is very strong in the area with limited inventory and increasing prices.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The current report is showing a large variance in as-is conclusions with the most current duplicate completed. The large variance appears due to current report coming in line with subject's current listing.
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Subject Photos



Front



Address Verification



Street

Listing Photos

L1 508 E Longfellow Ave
Spokane, WA 99207



Front

L2 23 E Longfellow Ave
Spokane, WA 99207



Front

L3 3508 N Normandie St
Spokane, WA 99205



Front

Sales Photos

S1 424 E Garland Ave
Spokane, WA 99207



Front

S2 218 E Walton Ave
Spokane, WA 99207



Front

S3 711 E Rockwell Ave
Spokane, WA 99207



Front

ClearMaps Addendum

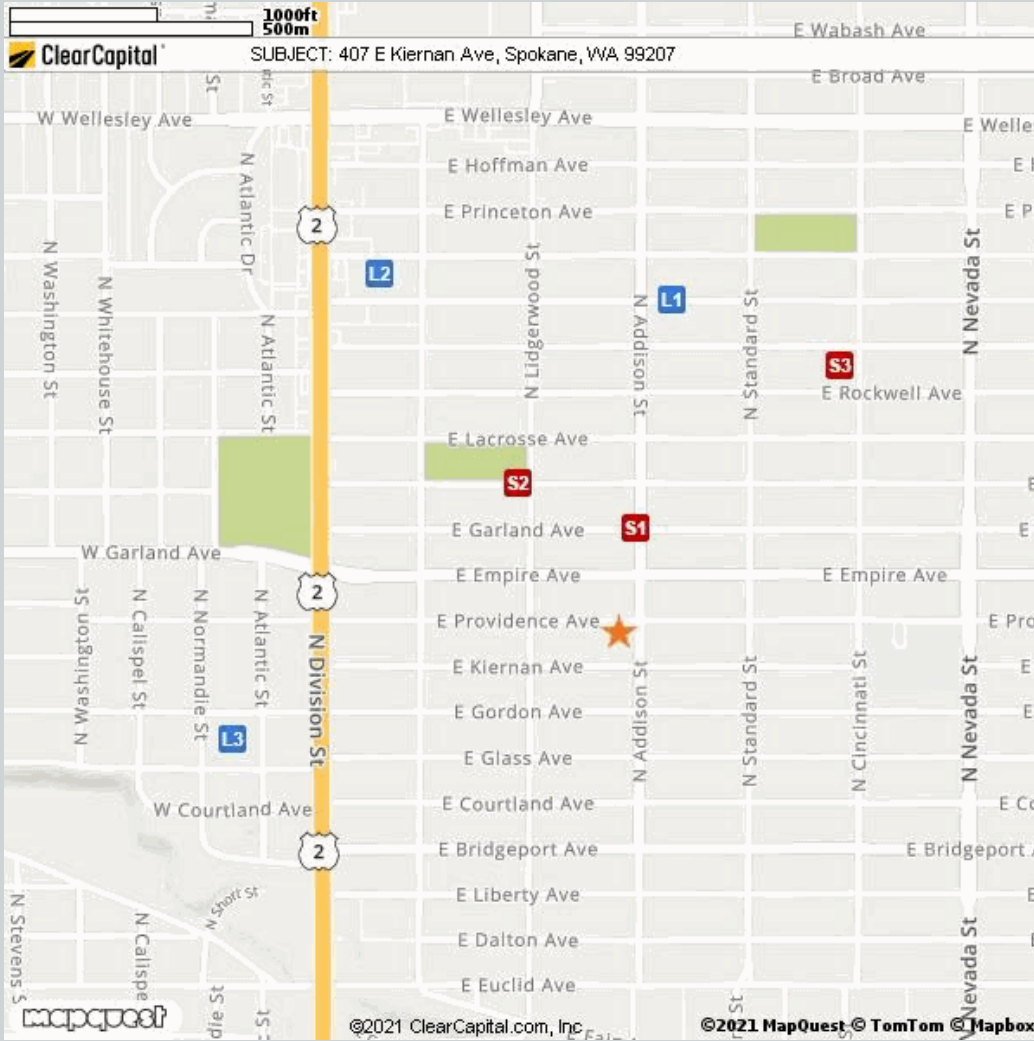
Address ★ 407 E Kiernan Avenue, Spokane, WASHINGTON 99207

Loan Number 40126

Suggested List \$350,000

Suggested Repaired \$350,000

Sale \$350,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	407 E Kiernan Avenue, Spokane, Washington 99207	--	Parcel Match
L1	508 E Longfellow Ave, Spokane, WA 99207	0.40 Miles ¹	Parcel Match
L2	23 E Longfellow Ave, Spokane, WA 99207	0.50 Miles ¹	Parcel Match
L3	3508 N Normandie St, Spokane, WA 99205	0.45 Miles ¹	Parcel Match
S1	424 E Garland Ave, Spokane, WA 99207	0.13 Miles ¹	Parcel Match
S2	218 E Walton Ave, Spokane, WA 99207	0.21 Miles ¹	Parcel Match
S3	711 E Rockwell Ave, Spokane, WA 99207	0.41 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Jerald Jones	Company/Brokerage	Kelly Right Real Estate of Spokane
License No	73253	Address	7716 N Whitehouse Dr. Spokane WA 99208
License Expiration	02/07/2023	License State	WA
Phone	5097016408	Email	jjones2772@hotmail.com
Broker Distance to Subject	2.59 miles	Date Signed	07/26/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.