

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1101 W 12th Street, Pueblo, CO 81003	Order ID	6822443	Property ID	28746860
Inspection Date	09/01/2020	Date of Report	09/03/2020		
Loan Number	40145	APN	525316013		
Borrower Name	Catamount Properties 2018 LLC	County	Pueblo		

Tracking IDs

Order Tracking ID	BPO Update	Tracking ID 1	BPO Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount	Condition Comments This appears to be in average condition from the exterior of the dwelling. It is on a corner lot. The curb appeal is average and the subject conforms to the neighborhood.
R. E. Taxes	\$271	
Assessed Value	\$73,300	
Zoning Classification	R1	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(There is no sign of damage to the exterior of the property. Windows and doors are closed.)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments There are 11 listings in the subject section of Pueblo. These have a median days on the market of 36 days. The sales numbered 33 for the last year. The median days on the market for these was 51.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$70,000 High: \$224,900	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1101 W 12th Street	714 W 14th	2713 2nd Ave	2518 3rd Ave
City, State	Pueblo, CO	Pueblo, CO	Pueblo, CO	Pueblo, CO
Zip Code	81003	81003	81003	81003
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.31 ¹	1.23 ¹	1.06 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$120,900	\$144,900	\$134,900
List Price \$	--	\$115,000	\$129,900	\$134,900
Original List Date		05/20/2020	07/14/2020	08/18/2020
DOM · Cumulative DOM	-- · --	104 · 106	49 · 51	14 · 16
Age (# of years)	117	120	120	117
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1.5 Stories bungalow	1 Story bungalow	1.5 Stories bungalow	1.5 Stories bungalow
# Units	1	1	1	1
Living Sq. Feet	1,304	1,442	1,140	1,423
Bdrm · Bths · ½ Bths	3 · 1	4 · 2	3 · 2	4 · 2
Total Room #	6	7	6	7
Garage (Style/Stalls)	Detached 1 Car	None	Carport 2 Car(s)	Carport 1 Car
Basement (Yes/No)	No	No	Yes	Yes
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	216	201
Pool/Spa	--	--	--	--
Lot Size	.24 acres	.19 acres	.14 acres	.14 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This is most similar to the subject due to size and vicinity. It might be superior due to the square footage and the additional bath.

Listing 2 This is a bit out of distance range, but our low inventory makes that necessary. It should be superior to the subject.

Listing 3 This is superior to the subject due to the additional bath. It is out of distance range because of our continuing low inventory.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1101 W 12th Street	1127 W 16th St	1311 Conley	303 W 21st St
City, State	Pueblo, CO	Pueblo, CO	Pueblo, CO	Pueblo, CO
Zip Code	81003	81003	81003	81003
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.26 ¹	0.13 ¹	0.90 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$110,000	\$133,000	\$119,900
List Price \$	--	\$110,000	\$133,000	\$119,900
Sale Price \$	--	\$110,000	\$133,000	\$118,800
Type of Financing	--	Coventional	Conventional	Cash
Date of Sale	--	05/28/2020	03/24/2020	03/02/2020
DOM · Cumulative DOM	-- · --	32 · 51	35 · 34	28 · 28
Age (# of years)	117	69	104	99
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1.5 Stories bungalow	1 Story bungalow	2 Stories bungalow	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,304	1,128	1,416	1,246
Bdrm · Bths · ½ Bths	3 · 1	4 · 1	3 · 1 · 1	2 · 1
Total Room #	6	6	5	5
Garage (Style/Stalls)	Detached 1 Car	None	None	None
Basement (Yes/No)	No	No	Yes	Yes
Basement (% Fin)	0%	0%	0%	90%
Basement Sq. Ft.	--	--	206	621
Pool/Spa	--	--	--	--
Lot Size	.24 acres	.1 acres	.1 acres	.13 acres
Other	None	None	None	None
Net Adjustment	--	-\$290	-\$4,870	-\$2,970
Adjusted Price	--	\$109,710	\$128,130	\$115,830

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Deduct -\$3300 for the seller contribution, add \$10 a square foot for less GLA, \$1760, and \$1250 for the garage, net -\$290 adjustment.
- Sold 2** Deduct -\$1000 for the 1/2 bath, -\$4000 for the seller contribution, add \$1250 for the subject garage, and deduct \$10 a square foot -\$1120, net -\$3870.
- Sold 3** Add \$1250 for the garage, and \$10 a square foot for less living area \$580, but deduct \$8 a square foot -\$4800 for the finished basement.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			There is no recent M L S activity for the subject in recent history.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$117,000	\$117,000
Sales Price	\$115,000	\$115,000
30 Day Price	\$109,000	--
Comments Regarding Pricing Strategy		
This pricing is based on closed sales over the last 6 months. All sales and listings are within 20% +/- of the subject GLA. Pricing should still be aggressive due to possible interior issues. No market slow down has been seen so far due to the COVID-19 virus.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	Subject condition is the cause of the variance. Prior report evaluated the subject in poor to fair condition, using poor condition comps. Current report assumes average condition for the subject and uses average condition comps. The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Address Verification



Address Verification



Side



Side

DRIVE-BY BPO

by ClearCapital

1101 W 12th St
Pueblo, CO 81003

40145
Loan Number

\$115,000
As-Is Value

Subject Photos



Back



Street



Street



Street



Garage



Other

Listing Photos

L1 714 W 14th
Pueblo, CO 81003



Front

L2 2713 2nd Ave
Pueblo, CO 81003



Front

L3 2518 3rd Ave
Pueblo, CO 81003



Front

Sales Photos

S1 1127 W 16th St
Pueblo, CO 81003



Front

S2 1311 Conley
Pueblo, CO 81003



Front

S3 303 W 21st St
Pueblo, CO 81003



Front

DRIVE-BY BPO

by ClearCapital

1101 W 12th St

Pueblo, CO 81003

40145

Loan Number

\$115,000

● As-Is Value

ClearMaps Addendum

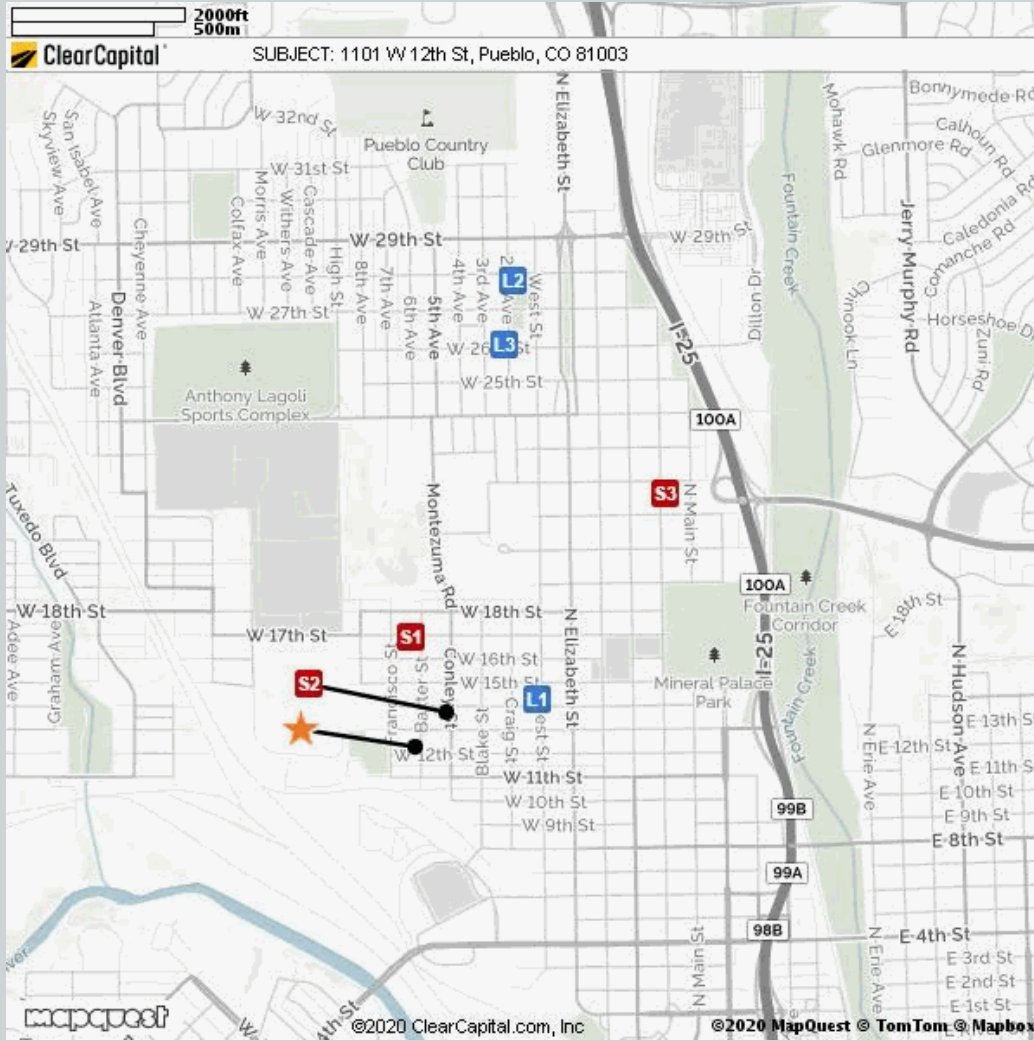
Address ★ 1101 W 12th Street, Pueblo, CO 81003

Loan Number 40145

Suggested List \$117,000

Suggested Repaired \$117,000

Sale \$115,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1101 W 12th St, Pueblo, CO	--	Parcel Match
L1	714 W 14th, Pueblo, CO	0.31 Miles ¹	Parcel Match
L2	2713 2nd Ave, Pueblo, CO	1.23 Miles ¹	Parcel Match
L3	2518 3rd Ave, Pueblo, CO	1.06 Miles ¹	Parcel Match
S1	1127 W 16th St, Pueblo, CO	0.26 Miles ¹	Parcel Match
S2	1311 Conley, Pueblo, CO	0.13 Miles ¹	Parcel Match
S3	303 W 21st St, Pueblo, CO	0.90 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Walter Jeff Cornelius	Company/Brokerage	3 4 5 Realty, LLC
License No	ER100027028	Address	140 W 29th St Pueblo CO 81008
License Expiration	11/05/2020	License State	CO
Phone	7199472727	Email	puebloproperty@gmail.com
Broker Distance to Subject	1.61 miles	Date Signed	09/01/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.