

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	11158 Carriage Avenue, Montclair, CA 91763	Order ID	7142930	Property ID	29701145
Inspection Date	03/03/2021	Date of Report	03/08/2021		
Loan Number	40162	APN	1012342200000		
Borrower Name	Catamount Properties 2018 LLC	County	San Bernardino		

Tracking IDs

Order Tracking ID	0303_BPO_Update	Tracking ID 1	0303_BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments The subject is a two story detached SFR with stucco and wood siding and a composition shingle roof. It is located on a landscaped lot with a block and iron front fence, inground pool and spa, patio, and a bock rear fence. Has a 3AG, metal roll-up garage doors, and a concrete driveway with brick trim. There is forced air heating, central air, and a fireplace. The exterior paint, siding, roof, and windows appear satisfactory, with no damage observed.
R. E. Taxes	\$4,194	
Assessed Value	\$387,897	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Doors and windows are closed, assumed locked.)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Surrounding properties are detached SFRs, similar in age, size, type and quality of exterior building materials. There are much larger, and smaller, GLA homes within .3 mi. Beyond the small subject neighborhood, homes have significantly smaller lot sizes. There are no board-ups or burnouts in the area. It is 1 block to an elementary school, .7 mi to limited shopping, and 1.5 mi to freeway access. Values have increased during the past 6 months, with few concessions paid. Distressed sale properties are a minor share of the market, with no impact on neighborhood values.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$460,000 High: \$655,000	
Market for this type of property	Increased 10 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	11158 Carriage Avenue	11247 Ada Ave	11372 Buckskin Ave	5005 Howard St
City, State	Montclair, CA	Montclair, CA	Montclair, CA	Montclair, CA
Zip Code	91763	91763	91763	91763
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.78 ¹	0.28 ¹	0.44 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$599,900	\$725,000	\$630,000
List Price \$	--	\$699,900	\$769,000	\$630,000
Original List Date		02/11/2021	03/03/2021	02/01/2021
DOM · Cumulative DOM	-- · --	24 · 25	4 · 5	34 · 35
Age (# of years)	41	15	44	15
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Modern	2 Stories Modern	1 Story Modern	2 Stories Modern
# Units	1	1	1	1
Living Sq. Feet	2,344	2,185	2,072	2,427
Bdrm · Bths · ½ Bths	3 · 3	3 · 2 · 1	4 · 2	4 · 3 · 1
Total Room #	6	6	6	8
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes Spa - Yes	--	Pool - Yes Spa - Yes	--
Lot Size	0.46 acres	0.13 acres	0.45 acres	0.21 acres
Other	Fence	Fence	Fence, horse corrals	Fence

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Newer construction with smaller GLA, lot size, and garage. There are granite kitchen countertops, s/s appliances, no cabinet, bath, flooring upgrades.

Listing 2 Has smaller GLA, similar lot size, garage, year built, and pool amenity. There are granite kitchen countertops, s/s appliances, upgraded baths, newer roof and patio cover.

Listing 3 Newer construction with similar GLA, smaller lot size and garage, no pool amenity. There are no interior MLS photos available for viewing, and no condition comments provided in the MLS. It is assumed to be in average condition.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	11158 Carriage Avenue	5237 Clair St	11139 Essex Ave	4695 Rawhide St
City, State	Montclair, CA	Montclair, CA	Montclair, CA	Montclair, CA
Zip Code	91763	91763	91763	91763
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.73 ¹	0.43 ¹	0.29 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$619,000	\$649,900	\$634,888
List Price \$	--	\$649,000	\$649,900	\$634,888
Sale Price \$	--	\$630,000	\$650,000	\$655,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	09/30/2020	03/02/2021	01/29/2021
DOM · Cumulative DOM	-- · --	129 · 208	19 · 58	2 · 53
Age (# of years)	41	15	43	15
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Modern	2 Stories Modern	2 Stories Modern	2 Stories Modern
# Units	1	1	1	1
Living Sq. Feet	2,344	2,393	1,862	2,525
Bdrm · Bths · ½ Bths	3 · 3	5 · 3 · 1	4 · 2 · 1	4 · 3
Total Room #	6	8	7	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes Spa - Yes	--	--	--
Lot Size	0.46 acres	0.12 acres	0.25 acres	0.14 acres
Other	Fence	Fence	Fence	Fence
Net Adjustment	--	+\$29,800	+\$18,000	-\$12,000
Adjusted Price	--	\$659,800	\$668,000	\$643,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Newer construction with similar GLA, smaller lot size and garage, no pool amenity. There are granite kitchen countertops, mismatched appliances, no cabinet, bath, flooring upgrades. Adj: lot size +15k, pool +15k, garage +5k, year built -5200.
- Sold 2** Has smaller GLA, lot size, garage, and no pool amenity. There are granite kitchen countertops, s/s appliances, upgraded cabinets, one upgraded bath, new flooring and lighting. Adj: garage +5k, lot size +10k, pool +15k, condition -25k, shed and cookout area -10k, GLA +29k.
- Sold 3** Has larger GLA, smaller lot size, is newer construction with no pool amenity. There are granite kitchen countertops, s/s appliances, new flooring and paint, recessed lighting, and mirrored closet doors. Adj: GLA -10,800, lot size +14k, year built -5200, pool +15k, condition -25k.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				There is no MLS activity for the subject. It last sold on 04/17/1992 for \$240,000.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$660,000	\$660,000
Sales Price	\$650,000	\$650,000
30 Day Price	\$640,000	--
Comments Regarding Pricing Strategy		
The search parameters for comparables were: 1844-2844 sq.ft, back 6 months, and throughout the subject zip code. The 3 month sale date guideline was exceeded for S1 due to a lack of more recent, similar, proximate solds. The subject and all comparables are located in the Chaffey Union school district. Information regarding the subject is from tax records and broker observation.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



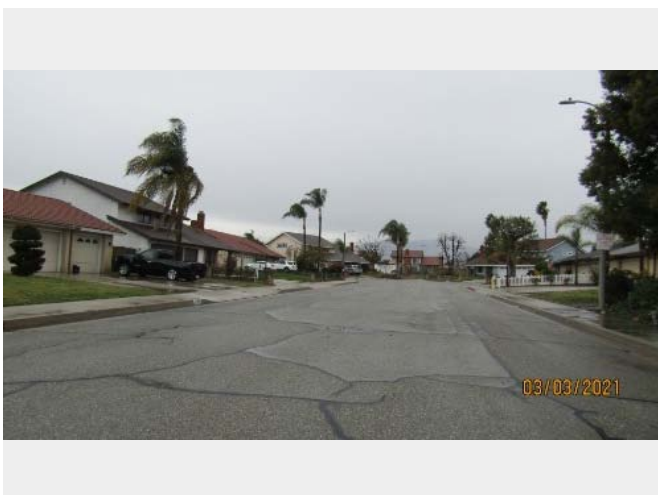
Address Verification



Side



Street



Street



Other

Subject Photos



Other

Listing Photos



11247 Ada Ave
Montclair, CA 91763



Front



11372 Buckskin Ave
Montclair, CA 91763



Front



5005 Howard St
Montclair, CA 91763



Front

Sales Photos

S1 5237 Clair St
Montclair, CA 91763



Front

S2 11139 Essex Ave
Montclair, CA 91763



Front

S3 4695 Rawhide St
Montclair, CA 91763



Front

ClearMaps Addendum

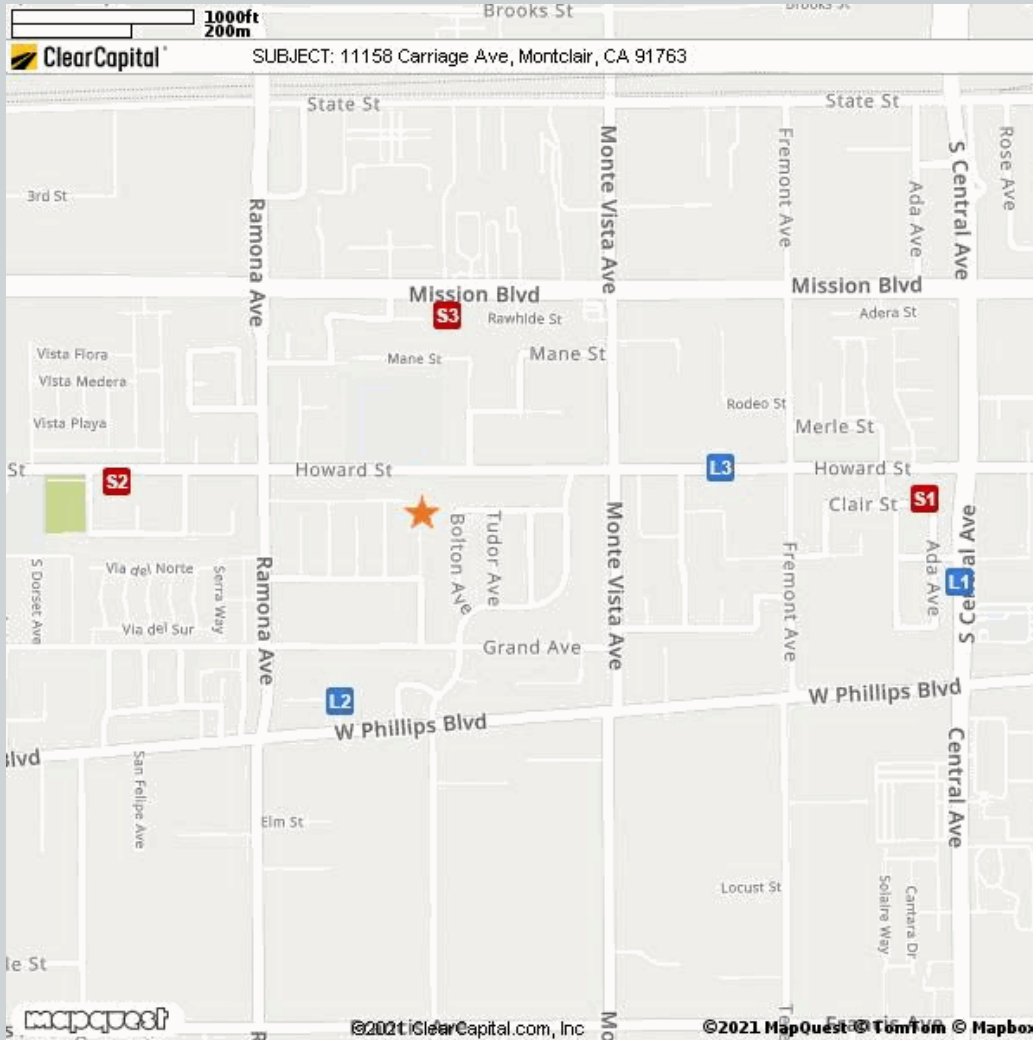
Address ★ 11158 Carriage Avenue, Montclair, CA 91763

Loan Number 40162

Suggested List \$660,000

Suggested Repaired \$660,000

Sale \$650,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	11158 Carriage Avenue, Montclair, CA 91763	--	Parcel Match
L1 Listing 1	11247 Ada Ave, Montclair, CA 91763	0.78 Miles ¹	Parcel Match
L2 Listing 2	11372 Buckskin Ave, Montclair, CA 91763	0.28 Miles ¹	Parcel Match
L3 Listing 3	5005 Howard St, Montclair, CA 91763	0.44 Miles ¹	Parcel Match
S1 Sold 1	5237 Clair St, Montclair, CA 91763	0.73 Miles ¹	Parcel Match
S2 Sold 2	11139 Essex Ave, Montclair, CA 91763	0.43 Miles ¹	Parcel Match
S3 Sold 3	4695 Rawhide St, Montclair, CA 91763	0.29 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Phyllis Staton	Company/Brokerage	Phyllis Staton
License No	01005501	Address	9160 La Ronda St Rancho Cucamonga CA 91701
License Expiration	07/29/2023	License State	CA
Phone	9097174169	Email	NationwideAVM@gmail.com
Broker Distance to Subject	7.62 miles	Date Signed	03/07/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.