

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	821 Hartley Street, Shafter, CA 93263	Order ID	7142930	Property ID	29701142
Inspection Date	03/07/2021	Date of Report	03/09/2021		
Loan Number	40200	APN	028-584-02-7		
Borrower Name	Catamount Properties 2018 LLC	County	Kern		

Tracking IDs

Order Tracking ID	0303_BPO_Update	Tracking ID 1	0303_BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments	
R. E. Taxes	\$3,220	Comp roof, exterior paint, and stucco in good condition, maintained, conforms to tract.	
Assessed Value	\$200,981		
Zoning Classification	R1		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments	
Local Economy	Stable	Rural, mixed ages, low inventory, low vacancy rate, most homes in average condition.	
Sales Prices in this Neighborhood	Low: \$180,000 High: \$360,000		
Market for this type of property	Increased 3 % in the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	821 Hartley Street	218 Hearnut St	18469 Shafter Ave	515 Calloway St
City, State	Shafter, CA	Shafter, CA	Shafter, CA	Shafter, CA
Zip Code	93263	93263	93263	93263
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.03 ¹	0.79 ¹	0.99 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$315,000	\$285,000	\$249,900
List Price \$	--	\$315,000	\$269,900	\$249,900
Original List Date		02/25/2021	02/16/2021	03/06/2021
DOM · Cumulative DOM	-- · --	11 · 12	20 · 21	2 · 3
Age (# of years)	10	7	7	83
Condition	Good	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story conv	1 Story conv	1 Story conv	1 Story conv
# Units	1	1	1	1
Living Sq. Feet	1,490	1,439	1,350	1,460
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	4 · 2	3 · 2
Total Room #	5	6	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	None	Carport 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.19 acres	0.18 acres	0.14 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 FMV, most similar, 51 sqft smaller but has one more bedroom.

Listing 2 FMV, inferior, 140 sqft smaller, no garage, average condition.

Listing 3 FMV, inferior, 30 sqft smaller, no garage, older construction, average condition.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	821 Hartley Street	210 Winter Drive	201 W Los Angeles Ave	435 Grace Ct
City, State	Shafter, CA	Shafter, CA	Shafter, CA	Shafter, CA
Zip Code	93263	93263	93263	93263
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.06 ¹	0.37 ¹	1.20 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$299,999	\$249,990	\$276,500
List Price \$	--	\$299,999	\$249,990	\$276,500
Sale Price \$	--	\$305,000	\$252,500	\$272,000
Type of Financing	--	Conv	Fha	Fha
Date of Sale	--	12/11/2020	01/28/2021	10/13/2020
DOM · Cumulative DOM	-- · --	26 · 51	10 · 41	2 · 31
Age (# of years)	10	8	31	13
Condition	Good	Good	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story conv	1 Story conv	1 Story conv	1 Story conv
# Units	1	1	1	1
Living Sq. Feet	1,490	1,758	1,290	1,488
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	4 · 2
Total Room #	5	6	5	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.19 acres	0.16 acres	0.18 acres
Other	--	--	--	--
Net Adjustment	--	-\$6,540	+\$6,000	-\$1,440
Adjusted Price	--	\$298,460	\$258,500	\$270,560

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 FMV, superior, 268 sqft bigger, one more bedroom. -\$1500 room -\$8040

Sold 2 FMV, inferior, 200 sqft smaller, average condition.

Sold 3 FMV, superior, 2 sqft smaller but has one more bedroom. +\$60 GLA -\$1500 room

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Wyrick	\$317500 03/05/21					
Listing Agent Name	Shellt Wyrick						
Listing Agent Phone	661-444-5330						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/05/2021	\$317,500	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$298,000	\$298,000
Sales Price	\$298,000	\$298,000
30 Day Price	\$297,000	--
Comments Regarding Pricing Strategy		
90-120 day FMV based on comps from similar type rural tracts. Due to the low inventory, the search was expanded five miles, six months, in age, room count, and condition. The subject's market values are rising but there are no sold comps which support the subject's current listing price.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported. Variance to 9/2020 value appears to be due to market increase. The subject was recently listed on 3/5. Comps support sales near or at list with low DOM.

Subject Photos



Front



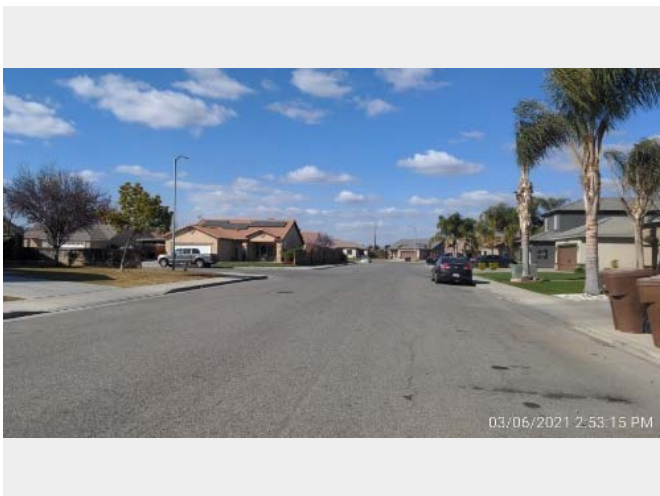
Front



Front



Address Verification



Street



Street

Listing Photos

L1 218 Hearnut St
Shafter, CA 93263



Front

L2 18469 Shafter Ave
Shafter, CA 93263



Front

L3 515 Calloway St
Shafter, CA 93263



Front

Sales Photos

S1 210 Winter Drive
Shafter, CA 93263



Front

S2 201 W Los Angeles Ave
Shafter, CA 93263



Front

S3 435 Grace CT
Shafter, CA 93263



Front

ClearMaps Addendum

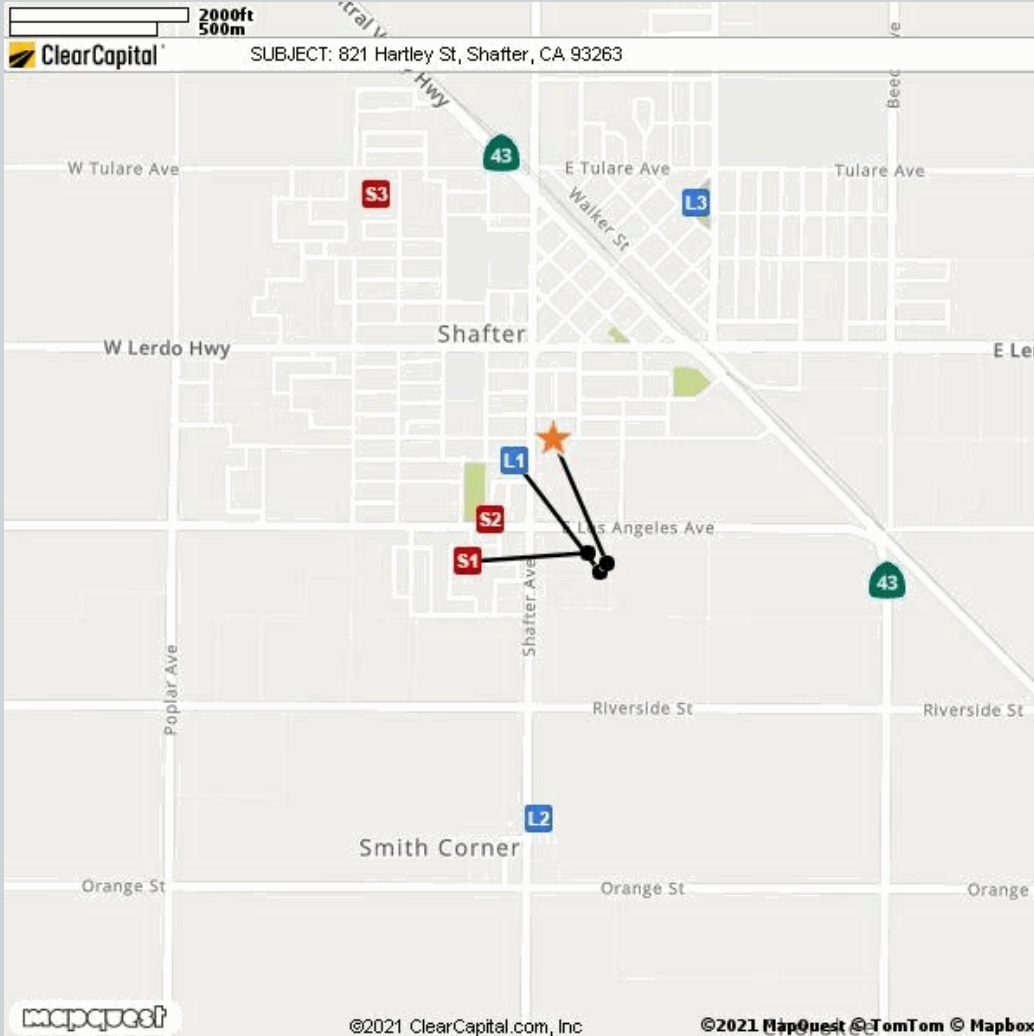
Address ★ 821 Hartley Street, Shafter, CA 93263

Loan Number 40200

Suggested List \$298,000

Suggested Repaired \$298,000

Sale \$298,000



Comparable

Address

Miles to Subject

Mapping Accuracy

★	Subject	821 Hartley Street, Shafter, CA 93263	--	Parcel Match
L1	Listing 1	218 Heartnut St, Shafter, CA 93263	0.03 Miles ¹	Parcel Match
L2	Listing 2	18469 Shafter Ave, Shafter, CA 93263	0.79 Miles ¹	Street Centerline Match
L3	Listing 3	515 Calloway St, Shafter, CA 93263	0.99 Miles ¹	Parcel Match
S1	Sold 1	210 Winter Drive, Shafter, CA 93263	0.06 Miles ¹	Parcel Match
S2	Sold 2	201 W Los Angeles Ave, Shafter, CA 93263	0.37 Miles ¹	Parcel Match
S3	Sold 3	435 Grace Ct, Shafter, CA 93263	1.20 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Shane Goslin	Company/Brokerage	Bakersfield Property Solutions
License No	01446087	Address	8211 Mossrock Dr Bakersfield CA 93312
License Expiration	06/21/2021	License State	CA
Phone	6614285109	Email	shanegoslin@yahoo.com
Broker Distance to Subject	11.60 miles	Date Signed	03/08/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.