

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	19397 Lurelane Street, Rialto, CA 92376	Order ID	6631228	Property ID	28104430
Inspection Date	02/27/2020	Date of Report	02/28/2020		
Loan Number	40250	APN	0264-453-08-0000		
Borrower Name	Catamount Properties 2018 LLC	County	San Bernardino		

Tracking IDs					
Order Tracking ID	Citi_BPO_02.26.20	Tracking ID 1	Citi_BPO_02.26.20		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	David Angulo	<p>The subject is a single story detached SFR with stucco and wood siding and a composition shingle roof. It is located on a residential lot with a wood and chain link rear fence. Has a 2AG, metal roll-up garage door, and a concrete driveway. Has a security entry door. The property is boarded (\$5000) and notices are posted. One board has been pulled off and there is broken glass in the yard. The roof has missing and damaged shingles (\$7000). The garage door is damaged (\$1500). There is apparently interior damage not seen from the street, and should be inspected further. See attached MLS entry.</p>
R. E. Taxes	\$1,984	
Assessed Value	\$119,506	
Zoning Classification	SFR	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(The subject is boarded.)		
Ownership Type	Fee Simple	
Property Condition	Fair	
Estimated Exterior Repair Cost	\$13,500	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$13,500	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	<p>Surrounding properties are predominately single story detached SFRs, similar in age and size. all superior in condition. There are no board-ups in the neighborhood. It is .25 mi to an elementary school, .5 mi to freeway access, and .6 mi to shopping. Current values are similar to values 6 months ago, with few concessions paid. Distressed sale properties are a minor share of the market, with no impact on neighborhood values.</p>
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$248,000 High: \$425,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	19397 Lurelane Street	6727 Park Ave	1870 N Millard Ave	370 W. Easton St
City, State	Rialto, CA	Rialto, CA	Rialto, CA	Rialto, CA
Zip Code	92376	92376	92376	92376
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.10 ¹	0.31 ¹	0.37 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$375,000	\$385,000	\$350,000
List Price \$	--	\$340,000	\$385,000	\$316,550
Original List Date		11/21/2019	01/31/2020	05/10/2019
DOM · Cumulative DOM	-- · --	98 · 99	13 · 28	227 · 294
Age (# of years)	62	62	57	57
Condition	Fair	Average	Average	Fair
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,363	1,363	1,435	1,672
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	7	7	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.19 acres	0.20 acres	0.20 acres
Other	Fence	Fence	Fence	Fence

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Model match to the subject, similar lot size and garage. There are s/s appliances, no cabinet, bath, flooring, window upgrades. Offered as "has tons of potential".

Listing 2 Has similar GLA, lot size, garage, and year built. There are "some upgrades" per MLS comments, none specified. There are no interior MLS photos or further condition comments available in the MLS. It is assumed to be in average condition.

Listing 3 Has larger GLA, similar lot size, garage, and year built. Needs unspecified repairs. MLS comments indicate the property needs repair. Has no interior photos to determine extent of damage.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	19397 Lurelane Street	6703 Brampton Ave	797 W Winchester Dr	748 W Home St
City, State	Rialto, CA	Rialto, CA	Rialto, CA	Rialto, CA
Zip Code	92376	92376	92376	92376
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.22 ¹	0.48 ¹	0.52 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$335,000	\$248,000	\$320,000
List Price \$	--	\$335,000	\$248,000	\$320,000
Sale Price \$	--	\$336,000	\$248,000	\$315,000
Type of Financing	--	Conv	Cash	Cash
Date of Sale	--	12/04/2019	09/18/2019	12/13/2019
DOM · Cumulative DOM	-- · --	62 · 62	1 · 79	112 · 112
Age (# of years)	62	61	39	36
Condition	Fair	Good	Fair	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	2 Stories Modern
# Units	1	1	1	1
Living Sq. Feet	1,363	1,300	1,422	1,360
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	4 · 2	3 · 2 · 1
Total Room #	7	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.17 acres	0.18 acres	0.08 acres
Other	Fence	3k concessions	Fence	Fence
Net Adjustment	--	-\$35,000	-\$4,600	-\$24,000
Adjusted Price	--	\$301,000	\$243,400	\$291,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Has similar GLA, lot size, and year built, smaller garage. There are granite kitchen countertops, s/s appliances, upgraded cabinets, new roof and dual pane windows, smart thermostat. Adjustments: condition -40k, garage +5k, concessions -3k, baths +3k.
- Sold 2** Has similar GLA, lot size, garage, and is newer construction. No concessions disclosed. Needs paint, flooring, kitchen cabinet repairs. Has dated baths, doors, windows. Adjustments: none. Sold in below market time. Adjustments: year built -4600
- Sold 3** Newer construction with similar GLA and garage, smaller lot size. There are no interior MLS photos available for viewing, and no condition comments are supplies. It is assumed to be in average condition. Adjustments: baths -3k, lot size +9200, condition -25k, year built -5200.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The subject was listed and cancelled in 2018. It was offered as a distressed sale. See attached MLS entry.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$270,000	\$295,000
Sales Price	\$260,000	\$285,000
30 Day Price	\$250,000	--
Comments Regarding Pricing Strategy		
The search parameters for comparables were: 1000-1750 sq.ft, back 6 months, and throughout the subject parcel map area. The 3 month sale date guideline was exceeded for S2, to include one sold comparable in similar condition as the subject. No value adjustment is necessary for sale date, due to stable market values. The subject will require repairs to qualify for most types of financing. Information regarding the subject is from tax records, previous MLS entry, and broker observation.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



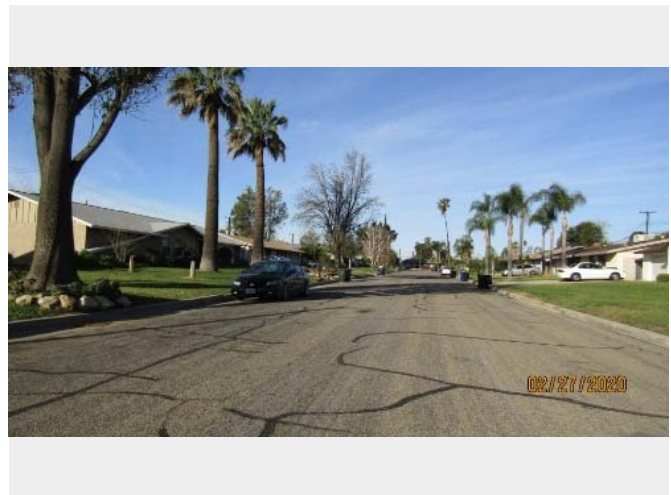
Front



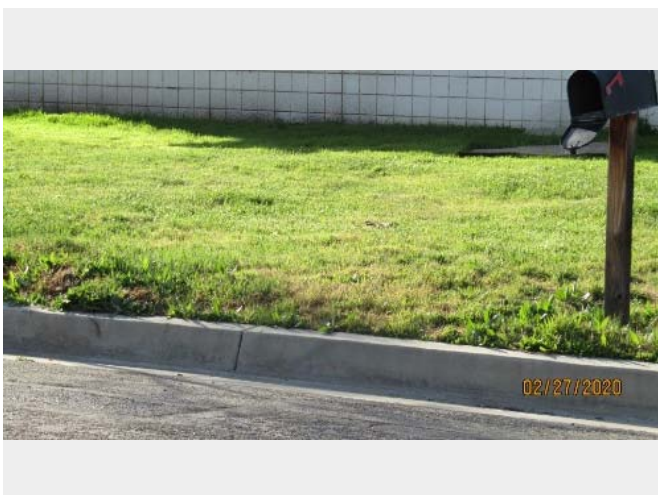
Front



Address Verification



Street



Other

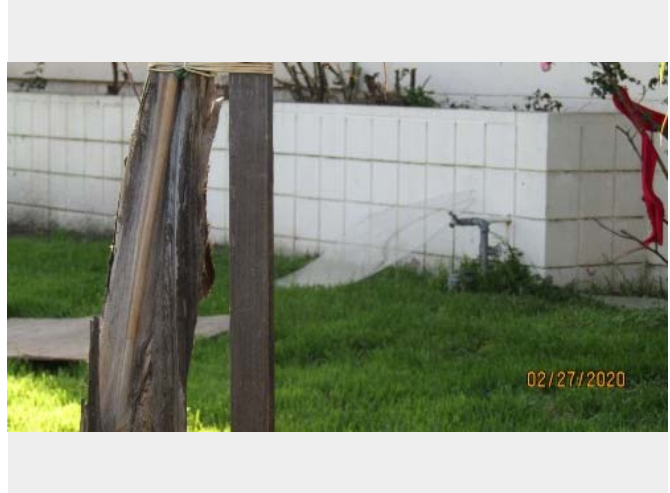


Other

Subject Photos



Other



Other



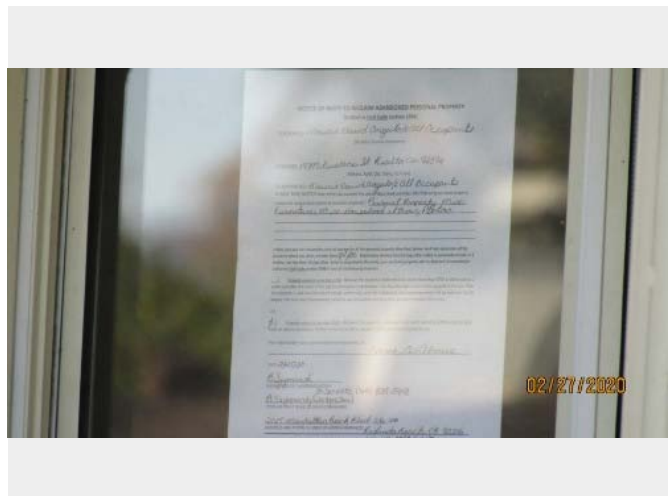
Other



Other



Other



Other

Listing Photos

L1 6727 Park Ave
Rialto, CA 92376



Front

L2 1870 N Millard Ave
Rialto, CA 92376



Front

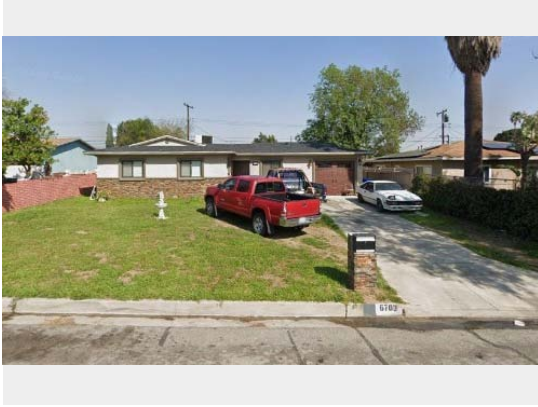
L3 370 W. Easton St
Rialto, CA 92376



Front

Sales Photos

S1 6703 Brampton Ave
Rialto, CA 92376



Front

S2 797 W Winchester Dr
Rialto, CA 92376



Front

S3 748 W Home St
Rialto, CA 92376



Front

ClearMaps Addendum

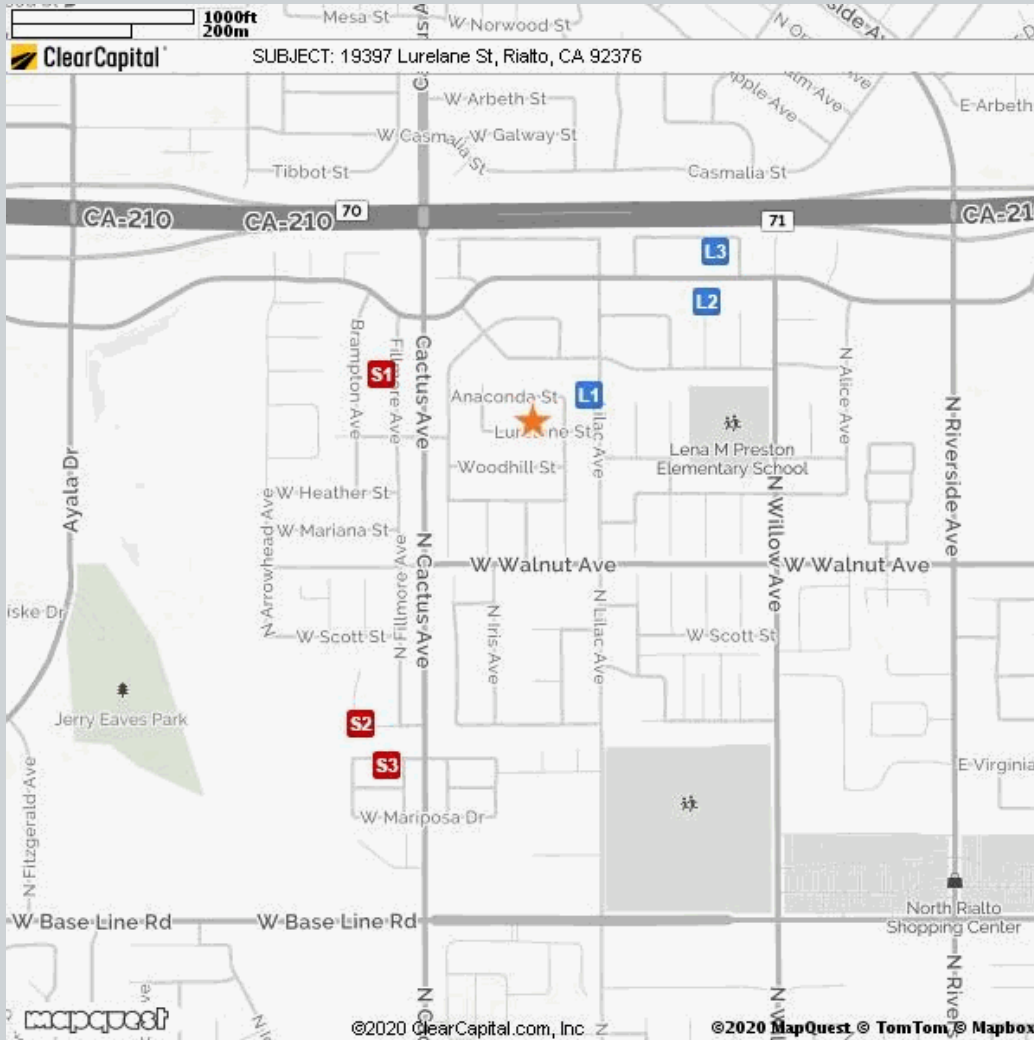
Address ★ 19397 Lurelane Street, Rialto, CA 92376

Loan Number 40250

Suggested List \$270,000

Suggested Repaired \$295,000

Sale \$260,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	19397 Lurelane St, Rialto, CA	--	Parcel Match
L1	6727 Park Ave, Rialto, CA	0.10 Miles ¹	Parcel Match
L2	1870 N Millard Ave, Rialto, CA	0.31 Miles ¹	Parcel Match
L3	370 W. Easton St, Rialto, CA	0.37 Miles ¹	Parcel Match
S1	6703 Brampton Ave, Rialto, CA	0.22 Miles ¹	Parcel Match
S2	797 W Winchester Dr, Rialto, CA	0.48 Miles ¹	Parcel Match
S3	748 W Home St, Rialto, CA	0.52 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Phyllis Staton	Company/Brokerage	Phyllis Staton
License No	01005501	Address	9160 La Ronda St Rancho Cucamonga CA 91701
License Expiration	07/29/2023	License State	CA
Phone	9097174169	Email	NationwideAVM@gmail.com
Broker Distance to Subject	12.84 miles	Date Signed	02/28/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.