

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	8264 Sutterhome Place 102, Rancho Cucamonga, CALIFORNIA 91730	<b>Order ID</b>	6639970	<b>Property ID</b>	28132044
<b>Inspection Date</b>	03/04/2020	<b>Date of Report</b>	03/04/2020		
<b>Loan Number</b>	40259	<b>APN</b>	0207-652-28-0000		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	San Bernardino		

### Tracking IDs

<b>Order Tracking ID</b>	Citi_BPO_03.03.20	<b>Tracking ID 1</b>	Citi_BPO_03.03.20
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

## General Conditions

<b>Owner</b>	Tanisha Dennis	<b>Condition Comments</b> The subject is a two story interior, attached, condo with stucco siding and a tile roof. Has a front patio and balcony. There is a 1AG and a metal roll-up garage door. There is forced air heating, central air, and a fireplace. The exterior paint, siding, roof, and windows appear satisfactory with no damage observed. The grounds are landscaped and common areas appear well maintained.
<b>R. E. Taxes</b>	\$3,514	
<b>Assessed Value</b>	\$300,900	
<b>Zoning Classification</b>	Condominium	
<b>Property Type</b>	Condo	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	Vintage Townhomes	
<b>Association Fees</b>	\$275 / Month (Pool, Landscaping, Insurance, Greenbelt)	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Private	

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> The subject is located in a condo complex of two story attached 2 and 3 bedroom units. All 2 bedroom units are interior units. There are no board-ups in the neighborhood. It is .2 mi to shopping, .3 mi to an elementary school, and .8 mi to freeway access. Current values are similar to values 6 months ago, with few concessions paid. Distressed sale properties are a minor share of the market, with no impact on neighborhood values.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$315,000 High: \$392,800	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	8264 Sutterhome Place 102	8220 Mondavi Pl	8309 Gabriel Dr Apt C	8546 Nichellini
<b>City, State</b>	Rancho Cucamonga, CALIFORNIA	Rancho Cucamonga, CA	Rancho Cucamonga, CA	Rancho Cucamonga, CA
<b>Zip Code</b>	91730	91730	91730	91730
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.07 <sup>1</sup>	0.18 <sup>1</sup>	0.02 <sup>1</sup>
<b>Property Type</b>	Condo	Condo	Condo	Condo
<b>Original List Price \$</b>	\$	\$319,900	\$359,000	\$337,000
<b>List Price \$</b>	--	\$319,900	\$349,000	\$349,000
<b>Original List Date</b>		01/02/2020	10/08/2019	11/21/2019
<b>DOM · Cumulative DOM</b>	-- · --	61 · 62	147 · 148	104 · 104
<b>Age (# of years)</b>	21	31	26	21
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Condo Floor Number</b>	2	2	2	2
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	984	996	1,117	996
<b>Bdrm · Bths · ½ Bths</b>	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1
<b>Total Room #</b>	4	4	4	4
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.00 acres	0.00 acres	0.00 acres	0.00 acres
<b>Other</b>	Patio	Patio	Patio	Patio

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Listing Comments Why the comparable listing is superior or inferior to the subject.

**Listing 1** Similar unit in the subject complex. There are laminate kitchen countertops, black appliances, no cabinet, bath, flooring upgrades. Has newer AC. Located in close proximity to a major street. There is no direct access to the condo complex from the major street, but has a minor increase in noise levels.

**Listing 2** Slightly larger unit in a similar, competing complex. There are wood trimmed, tile kitchen countertops, s/s appliances, no cabinet, bath, flooring, or window upgrades.

**Listing 3** Similar unit in the subject complex. Has new paint and laminate flooring. There are ceramic tile kitchen countertops, s/s appliances, no cabinet or bath upgrades.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	8264 Sutterhome Place 102	8535 Nichelini Dr	8594 Shramsburg Dr	8539 Stonegate Dr
<b>City, State</b>	Rancho Cucamonga, CALIFORNIA	Rancho Cucamonga, CA	Rancho Cucamonga, CA	Rancho Cucamonga, CA
<b>Zip Code</b>	91730	91730	91730	91730
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.03 <sup>1</sup>	0.04 <sup>1</sup>	0.05 <sup>1</sup>
<b>Property Type</b>	Condo	Condo	Condo	Condo
<b>Original List Price \$</b>	--	\$324,888	\$343,999	\$325,000
<b>List Price \$</b>	--	\$324,888	\$336,900	\$325,000
<b>Sale Price \$</b>	--	\$317,000	\$335,000	\$315,000
<b>Type of Financing</b>	--	Va	Conv	Conv
<b>Date of Sale</b>	--	01/27/2020	11/07/2019	12/18/2019
<b>DOM · Cumulative DOM</b>	-- · --	24 · 47	34 · 52	84 · 84
<b>Age (# of years)</b>	21	31	31	31
<b>Condition</b>	Average	Average	Good	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Condo Floor Number</b>	2	2	2	2
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	984	984	984	996
<b>Bdrm · Bths · ½ Bths</b>	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1
<b>Total Room #</b>	4	4	4	4
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.00 acres	0.00 acres	0.00 acres	0.00 acres
<b>Other</b>	Patio	Patio	Patio	Patio, 4k concessions
<b>Net Adjustment</b>	--	\$0	-\$20,000	-\$4,000
<b>Adjusted Price</b>	--	\$317,000	\$315,000	\$311,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Model match to the subject. Has ceramic tile kitchen countertops, no cabinet, appliance, bath upgrades. Has vinyl flooring and worn carpet. Adjustments: none
- Sold 2** Model match to the subject. Has quartz kitchen countertops, s/s appliances, updated baths, newer flooring and paint. Adjustments: condition -20k.
- Sold 3** Similar unit in the subject complex. Has ceramic tile kitchen countertops, white appliances, painted wood cabinets, no bath upgrades. Has some newer carpet. Adjustments: concessions -4k.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				There has been no MLS activity for the subject since 2017. It last sold on 09/25/2017 for \$295,000.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$320,000	\$320,000
<b>Sales Price</b>	\$317,000	\$317,000
<b>30 Day Price</b>	\$310,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The search parameters for comparables were: 684-1284 sq.ft, back 4 months, and throughout the subject parcel map area. There is no value adjustment for the S2 sale date, due to stable market values. All sold comparables are located in the subject complex and are in similar proximity to a major street north of the complex. The subject and all comparables are located in the Chaffey Union school district, and are on public utilities. Information regarding the subject is from tax records, previous MLS entry, and broker observation.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

# DRIVE-BY BPO

by ClearCapital

8264 Sutterhome Pl # 102  
Rancho Cucamonga, CA 91730

40259  
Loan Number

\$317,000  
● As-Is Value

## Subject Photos



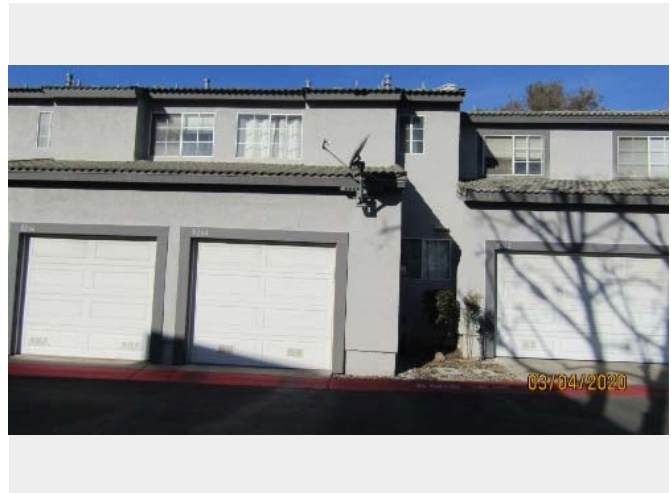
Front



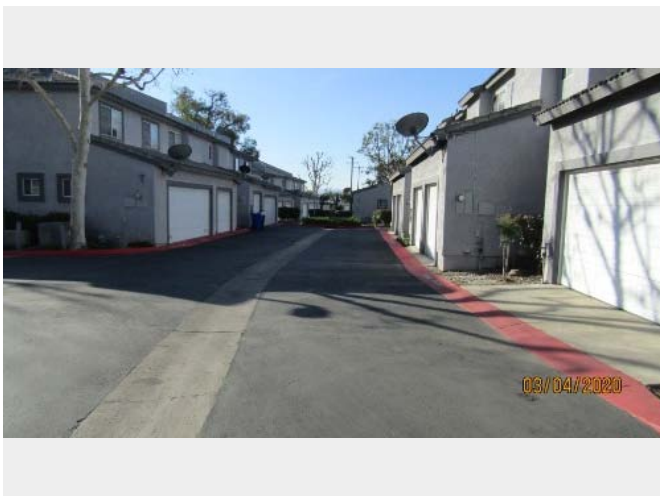
Address Verification



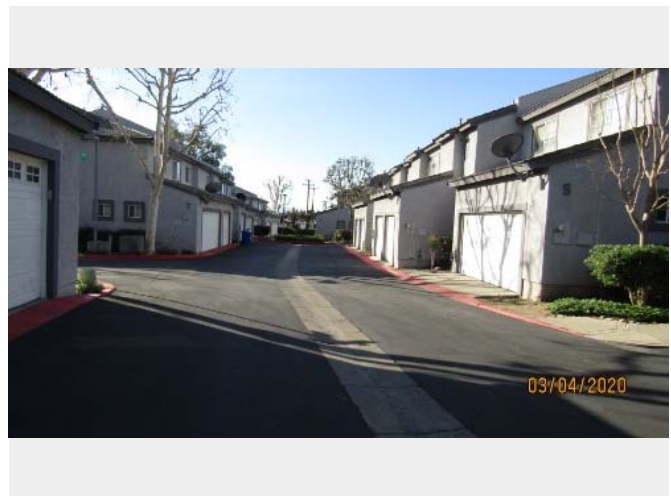
Side



Back



Street



Street

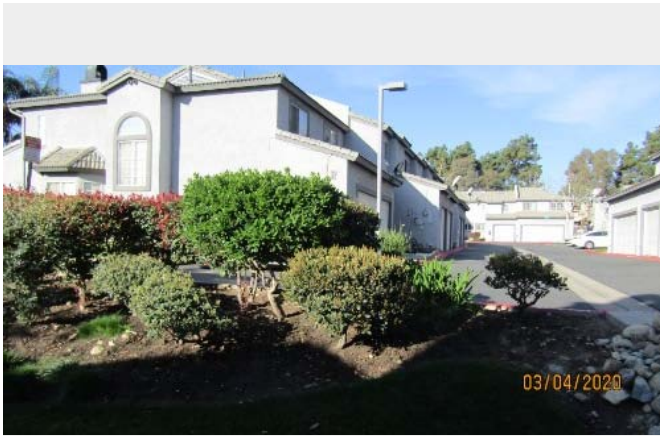
## Subject Photos



Other



Other



Other



## Listing Photos

**L1** 8220 Mondavi Pl  
Rancho Cucamonga, CA 91730



Front

**L2** 8309 Gabriel Dr Apt C  
Rancho Cucamonga, CA 91730



Front

**L3** 8546 Nichellini  
Rancho Cucamonga, CA 91730



Front

## Sales Photos

**S1** 8535 Nichelini Dr  
Rancho Cucamonga, CA 91730



Front

**S2** 8594 Shramsburg Dr  
Rancho Cucamonga, CA 91730



Front

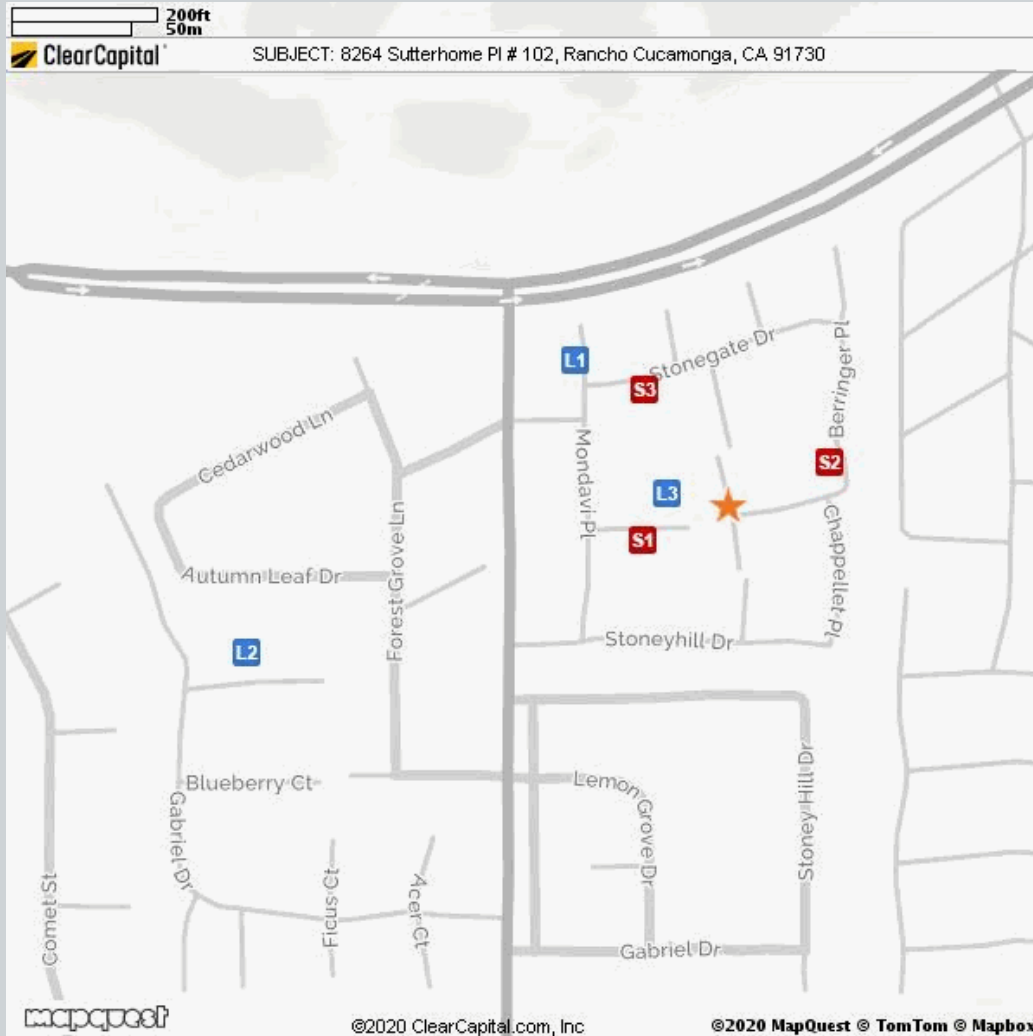
**S3** 8539 Stonegate Dr  
Rancho Cucamonga, CA 91730



Front

## ClearMaps Addendum

**Address** ★ 8264 Sutterhome Place 102, Rancho Cucamonga, CALIFORNIA 91730  
**Loan Number** 40259      **Suggested List** \$320,000      **Suggested Repaired** \$320,000      **Sale** \$317,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	8264 Sutterhome Pl # 102, Rancho Cucamonga, CA	--	Parcel Match
L1 Listing 1	8220 Mondavi Pl, Rancho Cucamonga, CA	0.07 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	8309 Gabriel Dr Apt C, Rancho Cucamonga, CA	0.18 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	8546 Nichellini, Rancho Cucamonga, CA	0.02 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	8535 Nichelini Dr, Rancho Cucamonga, CA	0.03 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	8594 Shramsburg Dr, Rancho Cucamonga, CA	0.04 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	8539 Stonegate Dr, Rancho Cucamonga, CA	0.05 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Phyllis Staton	<b>Company/Brokerage</b>	Phyllis Staton
<b>License No</b>	01005501	<b>Address</b>	9160 La Ronda St Rancho Cucamonga CA 91701
<b>License Expiration</b>	07/29/2023	<b>License State</b>	CA
<b>Phone</b>	9097174169	<b>Email</b>	NationwideAVM@gmail.com
<b>Broker Distance to Subject</b>	1.70 miles	<b>Date Signed</b>	03/04/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**