

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1543 Raven Road, Clarksville, TE 37042	Order ID	6639970	Property ID	28132045
Inspection Date	03/04/2020	Date of Report	03/04/2020		
Loan Number	40265	APN	007J E 041.00		
Borrower Name	Catamount Properties 2018 LLC	County	Montgomery		

Tracking IDs

Order Tracking ID	Citi_BPO_03.03.20	Tracking ID 1	Citi_BPO_03.03.20
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Bertram Eric,Bertram Jamie	Condition Comments	This is a home in a very nice suburban subdivision. It is in a neighborhood of homes like it and built around the same time. The home appears in good condition not in need of any repairs.
R. E. Taxes	\$226,303		
Assessed Value	\$225,200		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	The market in Clarksville is booming. There are a lot of people moving here from around the country, the downtown area is an opportunity zone, and there is a lot of movement in the market with the military. The homes in Clarksville are mostly selling in hours to days. It is a very healthy market. These homes have been a little longer because they are a little larger, and compete with new construction. There is a tremendous amount of new construction going up all over Clarksville. Many around this sq. footage. If priced right, they are still selling quickly.
Local Economy	Improving		
Sales Prices in this Neighborhood	Low: \$219,900 High: \$262,000		
Market for this type of property	Increased 5 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1543 Raven Road	3472 Cayuse Way	1559 Raven Rd	1513 Osage Ct
City, State	Clarksville, TE	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37042	37042	37042	37042
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.20 ¹	0.07 ¹	0.11 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$219,900	\$270,000	\$274,500
List Price \$	--	\$218,900	\$268,000	\$269,900
Original List Date		03/06/2019	01/10/2020	01/16/2020
DOM · Cumulative DOM	-- · --	187 · 364	23 · 54	30 · 48
Age (# of years)	6	7	3	2
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories 2 stry	2 Stories 2 stry	2 Stories 2 stry	2 Stories 2 stry
# Units	1	1	1	1
Living Sq. Feet	2,292	2,236	2,484	2,484
Bdrm · Bths · ½ Bths	4 · 3	5 · 3	4 · 3	4 · 2
Total Room #	9	6	9	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.88 acres	0.33 acres	0.41 acres	0.24 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 under contract, not showing, comp is .55 less acres than subj. +\$1925.00 comp is 56 sq ft less than subj,+\$2464.00 comp is one year older than subj, +\$100 comp has one more bedroom than subj, -\$5,000 subj has 3 more rooms than subj. +\$15,000 Adjustments:+ \$14,489 adjusted price = \$233,389

Listing 2 under contract, not showing comp has .47 acres less than subj, +\$1875.00 comp has 192 more sq ft than subj. -\$8448, comp is 3 yrs younger than subj. -\$300. adjustments= -\$6,873.00 adjusted price = \$261,127

Listing 3 under contract, not showing, comp is .64 acres smaller than subj +\$2000, comp has one more room -\$5,000 than subj, comp has one less bath than subj, -\$2500 comp is 592 sq ft less than subj, -\$10,912, comp is 4 yrs younger than subj. -\$400. Adjustment -\$16,012 Adjusted price= \$253,888.00

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1543 Raven Road	1571 Raven Rd	1639 Raven Rd	1592 Apache Way
City, State	Clarksville, TE	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37042	37042	37042	37042
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.11 ¹	0.21 ¹	0.36 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$259,900	\$259,900	\$219,900
List Price \$	--	\$259,900	\$259,000	\$227,000
Sale Price \$	--	\$262,000	\$259,900	\$219,900
Type of Financing	--	Va	Va	Va
Date of Sale	--	07/10/2019	07/11/2019	08/09/2019
DOM · Cumulative DOM	-- · --	11 · 82	2 · 49	55 · 109
Age (# of years)	6	7	3	10
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories 2 stry	2 Stories 2 stry	2 Stories 2 stry	2 Stories 2 stry
# Units	1	1	1	1
Living Sq. Feet	2,292	2,517	2,436	2,122
Bdrm · Bths · ½ Bths	4 · 3	4 · 2 · 1	4 · 3	3 · 2 · 1
Total Room #	9	10	9	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.88 acres	0.48 acres	0.34 acres	0.23 acres
Other	--	--	--	--
Net Adjustment	--	-\$15,700	-\$4,136	+\$4,400
Adjusted Price	--	\$246,300	\$255,764	\$224,300

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Subj is .40 acres larger than comp +\$1600, comp has 10 rooms subj has 9, -\$5,000 comp has one half bath more than subj. -\$2500 comp is 225 sq ft larger than subj. -\$9900, comp is one year older than subj. +\$100.
- Sold 2** Subj is .54 acres smaller than subj. +\$1900, comp is 144 sq ft larger than subj. -\$6,336 comp is 3 yrs younger +\$300 than subj,
- Sold 3** Comp is .65 acres smaller than subj. +\$2300, comp is one room smaller than subj. -\$5,000 comp has one less bedroom than subj. +\$5,000 comp has 1/2 bath less than subj, +\$2500 comp is 4 years older than subj. -\$400.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				This home is not presently listed and has not been on the market for sale in the recent past.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$228,850	\$228,850
Sales Price	\$228,850	\$228,850
30 Day Price	\$227,850	--
Comments Regarding Pricing Strategy		
<p>Listing number 1 and sold comp 3 are the most similar to the subject. Sold 3's adjusted price is \$224,300, Listing 1 is \$233,389. Not being able to see the condition of the interior of the subj. It is best to take the average of those two numbers to list for sale. The 2020 market in Clarksville is very healthy and appreciating. Homes are selling rapidly. 2 of the listings went under contract in less than 30 days. As did 2 of the sold comps. \$228,850 is the average of the listing and sold comp prices. It is my suggested value.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

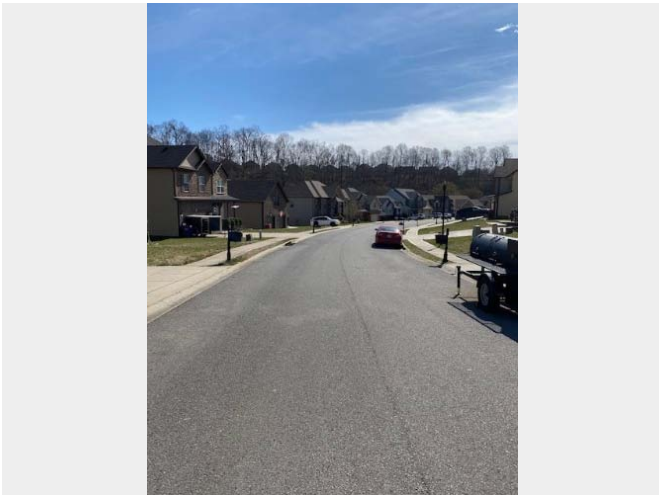
Subject Photos



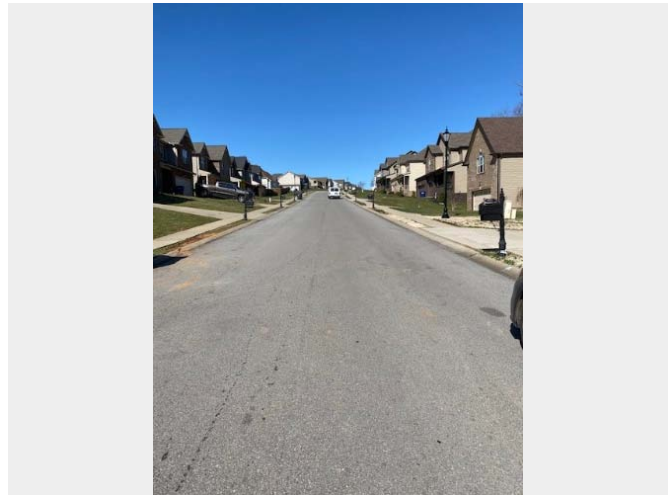
Front



Address Verification



Street



Street

Listing Photos

L1 3472 Cayuse Way
Clarksville, TN 37042



Front

L2 1559 Raven Rd
Clarksville, TN 37042



Front

L3 1513 Osage Ct
Clarksville, TN 37042



Front

Sales Photos

S1 1571 Raven Rd
Clarksville, TN 37042



Front

S2 1639 Raven Rd
Clarksville, TN 37042



Front

S3 1592 Apache Way
Clarksville, TN 37042



Front

ClearMaps Addendum

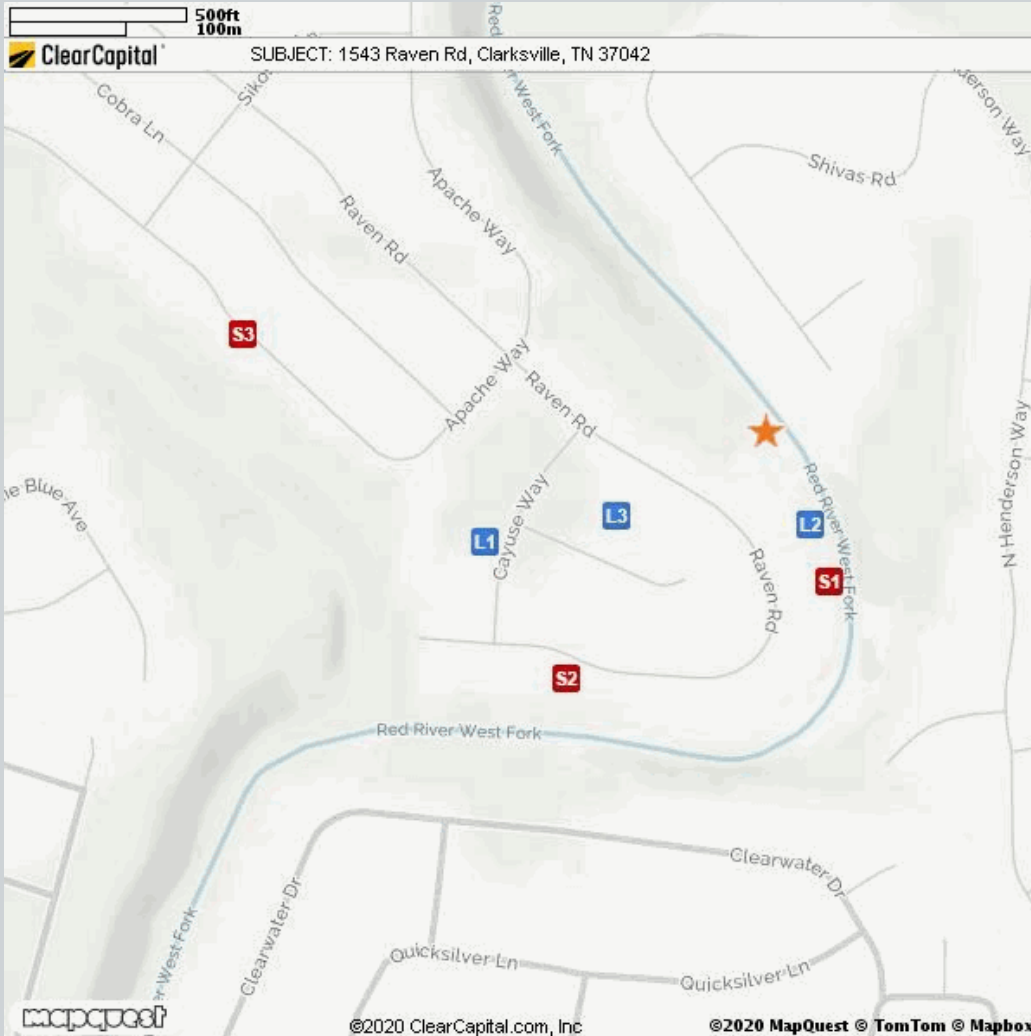
Address ★ 1543 Raven Road, Clarksville, TE 37042

Loan Number 40265

Suggested List \$228,850

Suggested Repaired \$228,850

Sale \$228,850



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1543 Raven Rd, Clarksville, TN	--	Parcel Match
L1 Listing 1	3472 Cayuse Way, Clarksville, TN	0.20 Miles ¹	Parcel Match
L2 Listing 2	1559 Raven Rd, Clarksville, TN	0.07 Miles ¹	Parcel Match
L3 Listing 3	1513 Osage Ct, Clarksville, TN	0.11 Miles ¹	Parcel Match
S1 Sold 1	1571 Raven Rd, Clarksville, TN	0.11 Miles ¹	Parcel Match
S2 Sold 2	1639 Raven Rd, Clarksville, TN	0.21 Miles ¹	Parcel Match
S3 Sold 3	1592 Apache Way, Clarksville, TN	0.36 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Laura Grekousis	Company/Brokerage	Coldwell Banker, Conroy, Marable and Holleman
License No	349983	Address	3412 Oak Lawn Dr Clarksville TN 37042
License Expiration	03/11/2021	License State	TN
Phone	9312417112	Email	soldagainbylaurie@gmail.com
Broker Distance to Subject	3.04 miles	Date Signed	03/04/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.