

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1790 E 10th Street, Silver Springs, NV 89429	Order ID	6643834	Property ID	28142865
Inspection Date	03/06/2020	Date of Report	03/07/2020		
Loan Number	40305	APN	017-431-12		
Borrower Name	Catamount Properties 2018 LLC	County	Lyon		

Tracking IDs					
Order Tracking ID	Citi_BPO_03.05.20	Tracking ID 1	Citi_BPO_03.05.20		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	BENNETT, MICHAEL R & GENEAN S	1 story home home on 4 acres. Home has wood siding that needs paint. The bigger concern is it appears to be missing a whole section of roof. I cannot tell from the road how much as that side of the house is not visible without trespassing onto the property. Home has obvious deferred maintenance and in need of major repairs. Ad vise a contractor be consulted as there might be structural damage as well.
R. E. Taxes	\$51,889	
Assessed Value	\$27,119	
Zoning Classification	RR3T	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Poor	
Estimated Exterior Repair Cost	\$20,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$20,000	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Rural	Rural area with limited amenities. The subject is a stick built home but over half of the homes in this area rea manufactured homes on 1 to 10 acre lots. Homes are in average condition and the subject conforms to the area.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$220,000 High: \$300,000	
Market for this type of property	Increased 6 % in the past 6 months.	
Normal Marketing Days	<180	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1790 E 10th Street	5185 Abilene Drive	5260 Buffalo Dr	8320 Iroquois Trail
City, State	Silver Springs, NV	Silver Springs, NV	Silver Springs, NV	Silver Springs, NV
Zip Code	89429	89429	89429	89429
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	8.28 ¹	8.11 ¹	8.77 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$259,900	\$259,900	\$279,000
List Price \$	--	\$219,900	\$249,900	\$279,000
Original List Date		09/12/2019	07/20/2019	02/07/2020
DOM · Cumulative DOM	-- · --	175 · 177	229 · 231	27 · 29
Age (# of years)	38	17	41	15
Condition	Poor	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Other	Neutral ; Other	Neutral ; Other	Neutral ; Other
View	Neutral ; Other	Neutral ; Other	Neutral ; Other	Neutral ; Other
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,080	1,221	1,918	1,305
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 3	3 · 2
Total Room #	7	7	8	7
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 2 Car(s)	None	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	4.77 acres	1.00 acres	1.00 acres	1.04 acres
Other	NA	NA	NA	NA

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Superior in gla. equal in location and superior in condition. Inferior in acreage. Note this is a rural area with limited stick built homes with in a 10 mile radius.

Listing 2 Superior in gla and condition. Equal in location. Inferior in acreage. Note this is a rural area with limited stick built homes with in a 10 mile radius.

Listing 3 Superior in gla and condition. Equal in location . Inferior in acreage. Note this is a rural area with limited stick built homes with in a 10 mile radius.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1790 E 10th Street	3140 Powell Street	3230 Spring Circle	109 Caroline Way
City, State	Silver Springs, NV	Silver Springs, NV	Silver Springs, NV	Silver Springs, NV
Zip Code	89429	89429	89429	89429
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	5.24 ¹	5.07 ¹	12.45 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$239,900	\$254,000	\$275,000
List Price \$	--	\$239,900	\$245,900	\$265,000
Sale Price \$	--	\$220,000	\$248,000	\$262,000
Type of Financing	--	Miscellaneous	Fha	Cash
Date of Sale	--	10/01/2019	02/27/2020	11/25/2019
DOM · Cumulative DOM	-- · --	162 · 162	177 · 177	40 · 40
Age (# of years)	38	48	16	24
Condition	Poor	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Other	Neutral ; Other	Neutral ; Other	Neutral ; Other
View	Neutral ; Other	Neutral ; Other	Neutral ; Other	Neutral ; Other
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,080	1,350	1,455	1,456
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	3 · 2	3 · 2
Total Room #	7	6	7	7
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	4.77 acres	1.00 acres	0.32 acres	2.00 acres
Other	NA	NA	NA	NA
Net Adjustment	--	-\$29,000	-\$29,000	-\$29,000
Adjusted Price	--	\$191,000	\$219,000	\$233,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Superior in gla and condition. Equal in location. Inferior in acreage. Note this is a rural area with limited stick built homes with in a 10 mile radius. Adjust -15K gla and +6k acreage, -20K condition.
- Sold 2** Superior in gla. equal in location . Inferior in acreage. Note this is a rural area with limited stick built homes with in a 10 mile radius Adjust -21K gla, -5k garage count and +8k acreage, -20K condition.
- Sold 3** Superior in gla and condition. Equal in location. Inferior in acreage. Note this is a rural area with limited stick built homes with in a 10 mile radius. Adjust -27k for gla and -20k for condition.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				There is no mls history available for the subject property.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$191,000	\$211,000
Sales Price	\$191,000	\$211,000
30 Day Price	\$170,000	--
Comments Regarding Pricing Strategy		
Subject is on the small size for the area and has severe exterior damage noted. Recommend a contractor take a look as the price could change drastically. The subjects mls area has seen 10 sales in 6 months which equals an absorption rate of 1.6 sales per month. The subjects mls area Currently has 10 listings which equals a 6.25 month supply of inventory.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street



Other



Other

Listing Photos

L1 5185 Abilene Drive
Silver Springs, NV 89429



Front

L2 5260 Buffalo Dr
Silver Springs, NV 89429



Front

L3 8320 Iroquois Trail
Silver Springs, NV 89429



Front

Sales Photos

S1 3140 Powell Street
Silver Springs, NV 89429



Front

S2 3230 Spring Circle
Silver Springs, NV 89429



Front

S3 109 Caroline Way
Silver Springs, NV 89429



Front

ClearMaps Addendum

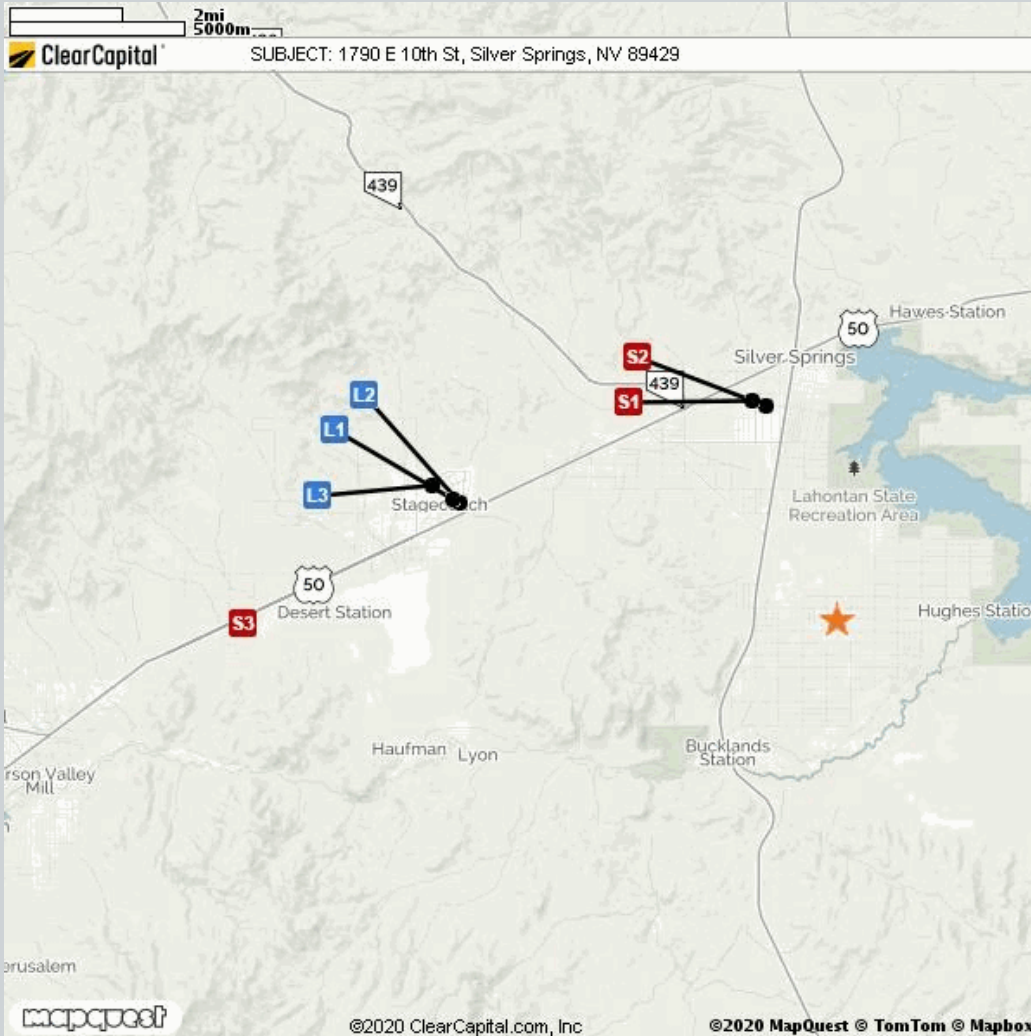
Address ★ 1790 E 10th Street, Silver Springs, NV 89429

Loan Number 40305

Suggested List \$191,000

Suggested Repaired \$211,000

Sale \$191,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1790 E 10th St, Silver Springs, NV	--	Parcel Match
L1 Listing 1	5185 Abilene Drive, Silver Springs, NV	8.28 Miles ¹	Parcel Match
L2 Listing 2	5260 Buffalo Dr, Silver Springs, NV	8.11 Miles ¹	Parcel Match
L3 Listing 3	8320 Iroquois Trail, Silver Springs, NV	8.77 Miles ¹	Parcel Match
S1 Sold 1	3140 Powell Street, Silver Springs, NV	5.24 Miles ¹	Parcel Match
S2 Sold 2	3230 Spring Circle, Silver Springs, NV	5.07 Miles ¹	Parcel Match
S3 Sold 3	109 Caroline Way, Silver Springs, NV	12.45 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Jason Ashton	Company/Brokerage	Realty Professionals, Inc
License No	B.0007582	Address	859 B Street Fernley NV 89408
License Expiration	06/30/2020	License State	NV
Phone	7758358844	Email	jason@nvreopro.com
Broker Distance to Subject	19.03 miles	Date Signed	03/06/2020

/Jason Ashton/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Jason Ashton** ("Licensee"), **B.0007582** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Realty Professionals, Inc** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1790 E 10th Street, Silver Springs, NV 89429**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **March 7, 2020**

Licensee signature: **/Jason Ashton/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.