

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| | | | | | |
|------------------------|---|-----------------------|------------|--------------------|----------|
| Address | 771 Osprey Drive, Richmond Hill, GA 31324 | Order ID | 6839929 | Property ID | 28799907 |
| Inspection Date | 09/15/2020 | Date of Report | 09/16/2020 | | |
| Loan Number | 40334 | APN | 0475-094 | | |
| Borrower Name | Catamount Properties 2018 LLC | County | Bryan | | |

Tracking IDs

| | | | |
|--------------------------|------------------|----------------------|------------------|
| Order Tracking ID | 0914_BPO_Updates | Tracking ID 1 | 0914_BPO_Updates |
| Tracking ID 2 | -- | Tracking ID 3 | -- |

General Conditions

| | | | |
|---------------------------------------|-------------------------------|--|--|
| Owner | Catamount Properties 2018 LLC | Condition Comments | |
| R. E. Taxes | \$1,550 | The exterior of the subject property appears to be in average condition. | |
| Assessed Value | \$56,428 | | |
| Zoning Classification | Residential | | |
| Property Type | SFR | | |
| Occupancy | Vacant | | |
| Secure? | Yes (locked) | | |
| Ownership Type | Fee Simple | | |
| Property Condition | Average | | |
| Estimated Exterior Repair Cost | \$0 | | |
| Estimated Interior Repair Cost | \$0 | | |
| Total Estimated Repair | \$0 | | |
| HOA | No | | |
| Visible From Street | Visible | | |
| Road Type | Public | | |

Neighborhood & Market Data

| | | | |
|--|--|---|--|
| Location Type | Suburban | Neighborhood Comments | |
| Local Economy | Stable | The neighborhood appears to be quiet and friendly. There were no boarded up homes nearby. | |
| Sales Prices in this Neighborhood | Low: \$12,600 High: \$257,500 | | |
| Market for this type of property | Remained Stable for the past 6 months. | | |
| Normal Marketing Days | <90 | | |

Current Listings

| | Subject | Listing 1 | Listing 2 | Listing 3 * |
|-------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Street Address | 771 Osprey Drive | 200 Wild Honey | 161 Cutt Off | 54 Blue Heron Ct |
| City, State | Richmond Hill, GA | Richmond Hill, GA | Richmond Hill, GA | Richmond Hill, GA |
| Zip Code | 31324 | 31324 | 31324 | 31324 |
| Datasource | MLS | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.35 ¹ | 0.71 ¹ | 0.48 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | \$ | \$185,000 | \$189,900 | \$179,900 |
| List Price \$ | -- | \$185,000 | \$189,800 | \$179,900 |
| Original List Date | | 08/19/2020 | 07/17/2020 | 09/11/2020 |
| DOM · Cumulative DOM | -- · -- | 28 · 28 | 61 · 61 | 4 · 5 |
| Age (# of years) | 29 | 26 | 26 | 33 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Beneficial ; Waterfront | Adverse ; Residential | Adverse ; Residential | Adverse ; Residential |
| View | Beneficial ; Water | Adverse ; Residential | Adverse ; Residential | Adverse ; Residential |
| Style/Design | 1 Story trad | 1 Story trad | 1 Story trad | 1 Story trad |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,541 | 1,248 | 1,594 | 1,446 |
| Bdrm · Bths · ½ Bths | 4 · 2 | 3 · 2 | 3 · 2 | 3 · 2 |
| Total Room # | 6 | 5 | 5 | 5 |
| Garage (Style/Stalls) | None | Attached 1 Car | Attached 2 Car(s) | None |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | .36 acres | .39 acres | .32 acres | .22 acres |
| Other | -- | -- | -- | -- |

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 The comparable has 3 bedrooms and 2 baths. It has 1248sqft of living space and sits on .39 acres.

Listing 2 The comparable has 3 bedrooms and 2 baths. It has 1594sqft of living space and sits on .32 acres. It has an attached 2 car garage.

Listing 3 The comparable has 3 bedrooms and 2 baths. It has 1446sqft of living space and sits on .22acres.

Recent Sales

| | Subject | Sold 1 | Sold 2 * | Sold 3 |
|------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Street Address | 771 Osprey Drive | 45 Egrets Nest Lane | 441 Sandpiper | 645 Osprey |
| City, State | Richmond Hill, GA | Richmond Hill, GA | Richmond Hill, GA | Richmond Hill, GA |
| Zip Code | 31324 | 31324 | 31324 | 31324 |
| Datasource | MLS | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.11 ¹ | 0.69 ¹ | 0.13 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | -- | \$168,500 | \$175,000 | \$189,900 |
| List Price \$ | -- | \$168,500 | \$175,000 | \$189,900 |
| Sale Price \$ | -- | \$165,000 | \$172,500 | \$193,000 |
| Type of Financing | -- | Usda | Usda | Va |
| Date of Sale | -- | 08/31/2020 | 06/22/2020 | 08/17/2020 |
| DOM · Cumulative DOM | -- · -- | 45 · 150 | 40 · 76 | 38 · 38 |
| Age (# of years) | 29 | 28 | 42 | 30 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Beneficial ; Waterfront | Adverse ; Residential | Adverse ; Residential | Adverse ; Residential |
| View | Beneficial ; Water | Adverse ; Residential | Adverse ; Residential | Adverse ; Residential |
| Style/Design | 1 Story trad | 2 Stories trad | 1 Story trad | 2 Stories trad |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,541 | 1,548 | 1,539 | 1,522 |
| Bdrm · Bths · ½ Bths | 4 · 2 | 4 · 2 | 4 · 2 | 4 · 2 |
| Total Room # | 6 | 6 | 6 | 6 |
| Garage (Style/Stalls) | None | Attached 1 Car | None | Attached 1 Car |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | .36 acres | .21 acres | .22 acres | .30 acres |
| Other | -- | -- | -- | -- |
| Net Adjustment | -- | +\$10,000 | +\$16,000 | +\$6,000 |
| Adjusted Price | -- | \$175,000 | \$188,500 | \$199,000 |

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 The comparable has 4 bedrooms and 2 baths. It has 1548sqft of living space and sits on .21 acres. It has an attached 1 car garage.

Sold 2 The comparable has 4 bedrooms and 2 baths. It has 1539sqft of living space and sits on 22 acres.

Sold 3 The comparable has 4 bedrooms and 2 baths. It has 1522sqft of living space and sits on .30 acres. It has an attached 1 car garage.

Subject Sales & Listing History

| | | | | | | | |
|--|----------------------------|--|-------------------------|------------------|--------------------|---------------------|---------------|
| Current Listing Status | Currently Listed | Listing History Comments | | | | | |
| Listing Agency/Firm | Integrity Real Estate LLC | The Subject property is currently listed. It has been listed once in the past twelve months. | | | | | |
| Listing Agent Name | Scott Shippy | | | | | | |
| Listing Agent Phone | 912-856-1797 | | | | | | |
| # of Removed Listings in Previous 12 Months | 0 | | | | | | |
| # of Sales in Previous 12 Months | 0 | | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |
| 06/19/2020 | \$165,000 | 09/15/2020 | \$163,000 | Pending/Contract | 09/15/2020 | \$163,000 | MLS |

Marketing Strategy

| | | |
|--|--------------------|-----------------------|
| | As Is Price | Repaired Price |
| Suggested List Price | \$185,000 | \$185,000 |
| Sales Price | \$175,000 | \$175,000 |
| 30 Day Price | \$165,000 | -- |
| Comments Regarding Pricing Strategy | | |
| the pricing strategy was based on comps that were within a 1 mile radius and sold within the last six months. The address was verified by the neighbors address and it's current status on the mls | | |

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes Broker's conclusion reflects a market price for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the price conclusion appears to be adequately supported. Due to a lack of more similar comps available, these search parameters were expanded in order to provide comps from the subject's competitive market area that reflect current market conditions

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 200 wild honey
Richmond Hill, GA 31324



Front

L2 161 cutt off
Richmond Hill, GA 31324



Front

L3 54 blue heron ct
Richmond Hill, GA 31324



Front

Sales Photos

S1 45 egrets nest lane
Richmond Hill, GA 31324



Front

S2 441 sandpiper
Richmond Hill, GA 31324



Front

S3 645 osprey
Richmond Hill, GA 31324



Front

ClearMaps Addendum

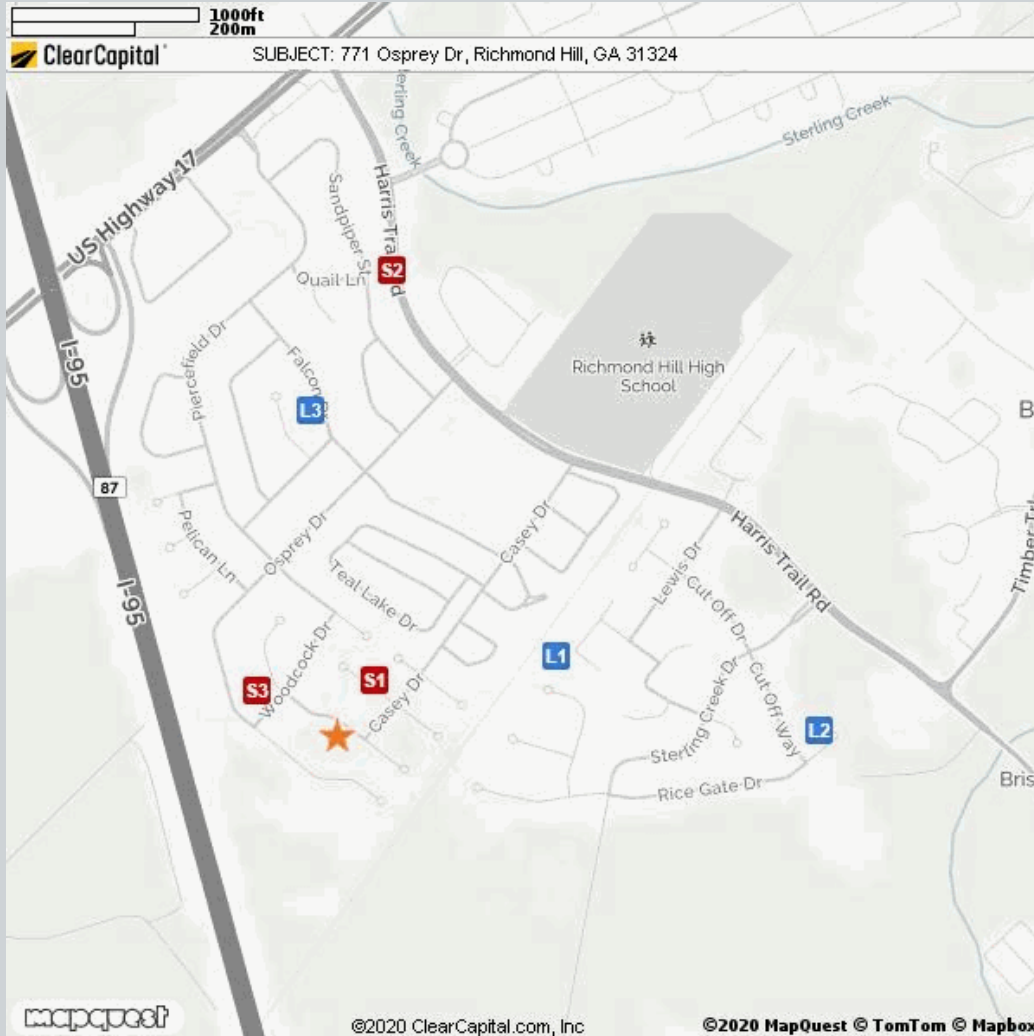
Address ★ 771 Osprey Drive, Richmond Hill, GA 31324

Loan Number 40334

Suggested List \$185,000

Suggested Repaired \$185,000

Sale \$175,000



Comparable

| Comparable | Address | Miles to Subject | Mapping Accuracy |
|--------------|--|-------------------------|------------------|
| ★ Subject | 771 Osprey Drive, Richmond Hill, GA 31324 | -- | Parcel Match |
| L1 Listing 1 | 200 Wild Honey, Richmond Hill, GA 31324 | 0.35 Miles ¹ | Parcel Match |
| L2 Listing 2 | 161 Cutt Off, Richmond Hill, GA 31324 | 0.71 Miles ¹ | Parcel Match |
| L3 Listing 3 | 54 Blue Heron Ct, Richmond Hill, GA 31324 | 0.48 Miles ¹ | Parcel Match |
| S1 Sold 1 | 45 Egrets Nest Lane, Richmond Hill, GA 31324 | 0.11 Miles ¹ | Parcel Match |
| S2 Sold 2 | 441 Sandpiper, Richmond Hill, GA 31324 | 0.69 Miles ¹ | Parcel Match |
| S3 Sold 3 | 645 Osprey, Richmond Hill, GA 31324 | 0.13 Miles ¹ | Parcel Match |

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

| | | | |
|-----------------------------------|-----------------|--------------------------|--|
| Broker Name | Nicole Christie | Company/Brokerage | Scott Realty Professionals |
| License No | 363815 | Address | 100 E Montgomery Cross Rds Suite A Savannah GA 31406 |
| License Expiration | 10/31/2023 | License State | GA |
| Phone | 9126599229 | Email | christie.nicole@outlook.com |
| Broker Distance to Subject | 13.26 miles | Date Signed | 09/16/2020 |

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

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