

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	7213 Tropical Way, Savannah, GA 31410	Order ID	6643834	Property ID	28142878
Inspection Date	03/06/2020	Date of Report	03/07/2020		
Loan Number	40340	APN	10045 01010		
Borrower Name	Catamount Properties 2018 LLC	County	Chatham		

Tracking IDs

Order Tracking ID	Citi_BPO_03.05.20	Tracking ID 1	Citi_BPO_03.05.20
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	LAUREN MONTGOMERY	Condition Comments	
R. E. Taxes	\$304,490	An exterior inspection of the subject was made from the street only. The county tax assessor reports an effective age of 1990. A condition rating of average was deemed warranted based on both the visual inspection and the assessors report of the effective age & average condition rating.	
Assessed Value	\$200,600		
Zoning Classification	R3 - Residential Lo		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	THE SUBJECT IS LOCATED IN GOLDEN ISLES SUBDIVISION ON WILMINGTON ISLAND. SEVERAL HOMES HAVE BEEN RENOVATED. PRICES VARY DEPENDING ON SIZE, AGE, CONDITION, QUALITY AND THE EXTENT OF RENOVATIONS COMPLETED. MARKETING TIME IS TYPICALLY LESS THAN 4 MONTHS. SELLER PAID CONCESSIONS ARE TYPICALLY 3%.	
Sales Prices in this Neighborhood	Low: \$138,097 High: \$260,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	7213 Tropical Way	7210 W Sugar Tree Ct	21 Hanging Moss Dr	708 Walthour Rd
City, State	Savannah, GA	Savannah, GA	Savannah, GA	Savannah, GA
Zip Code	31410	31410	31410	31410
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.22 ¹	0.52 ¹	1.17 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$227,500	\$229,900	\$240,000
List Price \$	--	\$227,500	\$229,900	\$235,000
Original List Date		02/19/2020	02/12/2020	11/08/2019
DOM · Cumulative DOM	-- · --	16 · 17	12 · 24	119 · 120
Age (# of years)	43	45	37	49
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story BRICK	1 Story BRICK	1 Story BRICK/FRAME	1 Story FRAME
# Units	1	1	1	1
Living Sq. Feet	1,301	1,496	1,291	1,275
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 1 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	None	Attached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1 acres	.27 acres	.25 acres	.35 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 LISTING 1 IS IN THE NEIGHBORHOOD. IT IS SIMILAR AGE, SIZE, QUALITY AND CONDITION TO THE SUBJECT.

Listing 2 LISTING 2 IS IN THE NEIGHBORHOOD. IT IS SIMILAR AGE, SIZE, AND QUALITY TO THE SUBJECT. IT IS CONSIDERED TO BE IN SUPERIOR CONDITION TO THE SUBJECT AS IT HAS BEEN RENOVATED.

Listing 3 LISTING 3 IS ALSO LOCATED IN THE NEIGHBORHOOD. IT IS SIMILAR SIZE, AGE, QUALITY AND CONDITION TO THE SUBJECT.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	7213 Tropical Way	5 Long Boat Place	5 Cast Away Place	4 Long Boat Place
City, State	Savannah, GA	Savannah, GA	Savannah, GA	Savannah, GA
Zip Code	31410	31410	31410	31410
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.21 ¹	0.32 ¹	0.18 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$235,000	\$225,000	\$229,000
List Price \$	--	\$235,000	\$225,000	\$229,000
Sale Price \$	--	\$230,000	\$215,000	\$228,000
Type of Financing	--	Cash	Cash	Cash
Date of Sale	--	09/18/2019	09/18/2019	07/29/2019
DOM · Cumulative DOM	-- · --	43 · 37	33 · 39	12 · 39
Age (# of years)	43	45	33	46
Condition	Average	Good	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story BRICK	1 Story BRICK	1 Story FRAME	1 Story BRICK
# Units	1	1	1	1
Living Sq. Feet	1,301	1,318	1,249	1,522
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1 acres	.25 acres	.29 acres	1 acres
Other	--	--	--	--
Net Adjustment	--	-\$13,800	+\$3,800	-\$17,000
Adjusted Price	--	\$216,200	\$218,800	\$211,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** SOLD COMP 1 IS A VERY GOOD INDICATOR OF VALUE. IT IS SIMILAR IN ALL FEATURES TO THE SUBJECT WITH THE EXCEPTION OF ITS CONDITION. IT HAS BEEN RENOVATED. A 6% ADJUSTMENT WAS APPLIED.
- Sold 2** SOLD COMP 2 IS A VERY GOOD INDICATOR OF VALUE. IT IS SIMILAR IN ALL FEATURES TO THE SUBJECT. IT IS SLIGHTLY SMALL. A SQUARE FOOTAGE ADJUSTMENT WAS MADE USING \$15 PSF. IT WAS ADJUSTED \$3,000 FOR THE SUBJECTS SUPERIOR ALL BRICK EXTERIOR.
- Sold 3** SOLD COMP 3 IS SIMILAR QUALITY AND AGE. IT HAS BEEN RENOVATED AND IS IN BETTER CONDITION. IT WAS ADJUSTED 6% FOR CONDITION AND \$15 PSF FOR SUPERIOR SQUARE FOOTAGE. AFTER ADJUSTMENTS, IT IS DEEMED A RELIABLE INDICATOR OF VALUE.

Subject Sales & Listing History

Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/Firm				THERE WAS A FOR SALE SIGN IN THE YARD AT THE TIME OF THE INSPECTION. THE MLS #219159 INDICATES THE LISTING WAS WITHDRAWN 3/6/2020, THE SAME DAY AS THE INSPECTION. THE SUBJECT WAS LISTED 1/31/2020 FOR \$199,900. THERE WERE NO LIST PRICE CHANGES BETWEEN 1/31/2020 AND 3/6/2020.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months		1					
# of Sales in Previous 12 Months		0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/31/2020	\$199,900	--	--	Withdrawn	03/06/2020	\$199,900	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$220,000	\$220,000
Sales Price	\$218,000	\$218,000
30 Day Price	\$216,000	--
Comments Regarding Pricing Strategy		
THE SUBJECT SHOULD BE SOLD AS IT. IT APPEARS THAT IT WAS LISTED LOW TO TRY TO FORCE A QUICK SALE PREVIOUSLY BASED ON THE DATA PRESENTED.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Street



Other

Listing Photos

L1 7210 W SUGAR TREE CT
Savannah, GA 31410



Front

L2 21 HANGING MOSS DR
Savannah, GA 31410



Front

L3 708 WALTHOUR RD
Savannah, GA 31410



Front

Sales Photos

S1 5 LONG BOAT PLACE
Savannah, GA 31410



Front

S2 5 CAST AWAY PLACE
Savannah, GA 31410



Front

S3 4 LONG BOAT PLACE
Savannah, GA 31410



Front

ClearMaps Addendum

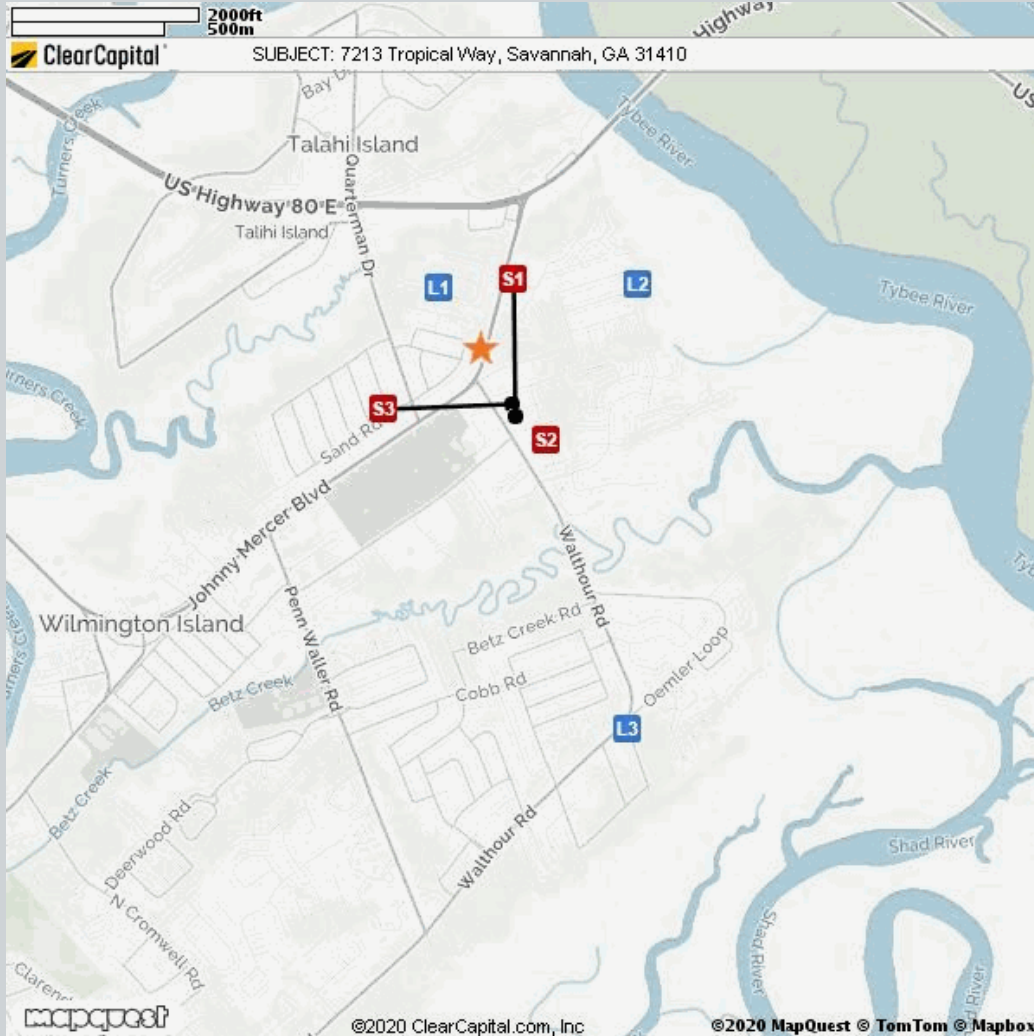
Address ★ 7213 Tropical Way, Savannah, GA 31410

Loan Number 40340

Suggested List \$220,000

Suggested Repaired \$220,000

Sale \$218,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7213 Tropical Way, Savannah, GA	--	Parcel Match
L1 Listing 1	7210 W Sugar Tree Ct, Savannah, GA	0.22 Miles ¹	Parcel Match
L2 Listing 2	21 Hanging Moss Dr, Savannah, GA	0.52 Miles ¹	Parcel Match
L3 Listing 3	708 Walthour Rd, Savannah, GA	1.17 Miles ¹	Parcel Match
S1 Sold 1	5 Long Boat Place, Savannah, GA	0.21 Miles ¹	Parcel Match
S2 Sold 2	5 Cast Away Place, Savannah, GA	0.32 Miles ¹	Parcel Match
S3 Sold 3	4 Long Boat Place, Savannah, GA	0.18 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Sharon Broome	Company/Brokerage	ERA Southeast Coastal Real Estate
License No	366228	Address	10500 Savannah GA 31419
License Expiration	02/28/2023	License State	GA
Phone	9124845818	Email	sharirob03@hotmail.com
Broker Distance to Subject	9.99 miles	Date Signed	03/07/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.