40432

\$735,000 As-Is Value

TEMPLE CITY, CA 91780 Loan Number by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	11009 Daines Drive, Temple City, CA 91780 03/03/2021 40432 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7142930 03/04/2021 8573021032 Los Angeles	Property ID	29701567
Tracking IDs					
Order Tracking ID	0303_BPO_Update	Tracking ID 1	0303_BPO_Upda	te	
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	CATAMOUNT PROPERTIES 2018	Condition Comments				
<b>.</b>	LLC	single family detached home in a residential neighborhood				
R. E. Taxes	\$7,289	home appears to be lived in and maintained and no issues noted				
Assessed Value	\$559,214					
Zoning Classification	Residential LCR15000*					
Property Type	SFR					
Occupancy	Occupied					
Ownership Type	Fee Simple					
Property Condition	Average					
Estimated Exterior Repair Cost	\$0					
Estimated Interior Repair Cost	\$0					
<b>Total Estimated Repair</b>	\$0					
НОА	No					
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Da	ata		
Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Searched +-20% in size, 1 mile radius, and 12 months in tir	
Sales Prices in this Neighborhood	Low: \$399,000 High: \$1,200,000	average dom 30 closed adom 28 active adom 49 52 closed sales 7 of the 11 active listings are pending or under	
Market for this type of property	Increased 2 % in the past 6 months.	contract	
Normal Marketing Days	<30		

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Current Listings				
	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	11009 Daines Drive	5008 Marshburn Ave	5442 Welland Ave	5320 Santa Anita Ave
City, State	Temple City, CA	Arcadia, CA	Temple City, CA	Temple City, CA
Zip Code	91780	91006	91780	91780
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.56 1	0.13 1	0.19 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$710,000	\$799,000	\$698,000
List Price \$		\$710,000	\$779,000	\$698,000
Original List Date		01/16/2021	01/10/2021	02/02/2021
DOM · Cumulative DOM		47 · 47	53 · 53	30 · 30
Age (# of years)	58	59	62	62
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,278	1,400	1,360	1,348
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	4 · 2	3 · 2
Total Room #	8	7	8	7
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			Pool - Yes
Lot Size	0.13 acres	0.13 acres	0.13 acres	0.16 acres
Other	none	none	none	none

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 larger in gla with one less bedrooms and has no pool

Listing 2 a little larger in gla with the same number of bedrooms and bathrooms and has no pool ... and closest in location

Listing 3 a little larger in gla with one less bedroom

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	11009 Daines Drive	5333 Farago Ave	5149 Marshburn Ave	11115 Daneswood Dr
City, State	Temple City, CA	Temple City, CA	Arcadia, CA	Arcadia, CA
Zip Code	91780	91780	91006	91006
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.21 1	0.41 1	0.14 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$638,000	\$718,000	\$710,000
List Price \$		\$638,000	\$718,000	\$710,000
Sale Price \$		\$715,000	\$718,000	\$751,008
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		12/23/2020	01/12/2021	02/18/2021
DOM · Cumulative DOM	·	49 · 49	62 · 62	32 · 32
Age (# of years)	58	63	62	71
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,278	1,201	1,326	1,117
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	3 · 1
Total Room #	8	7	7	6
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			
Lot Size	0.13 acres	0.11 acres	0.13 acres	0.16 acres
Other	none	none	none	none

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

**Net Adjustment** 

**Adjusted Price** 

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 close in size with one less bedroom and no pool ... adjusted for pool 1000, bedroom 4000
- Sold 2 close in gla with one less bedroom and no pool ... adjusted for pool 1000, bedroom 4000
- **Sold 3** smaller in gla with one less bedroom and bathroom and no pool ... adjusted for pool 1000, bedroom 4000, bathroom 2000, for lot size -1200

+\$14,000

\$729,000

+\$14,000

\$732,000

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+\$14,800

\$765,808

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Current Listing S	tatue	Not Currently L	istad	Lietina Hietor	y Comments		
,		Listing History Comments  home last sold 7/20/1998 for \$ 175000					
Listing Agency/F				nome last s	old //20/1998 for	\$ 175000	
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$755,000	\$755,000		
Sales Price	\$735,000	\$735,000		
30 Day Price	\$715,000			
Comments Regarding Pricing S	Strategy			

most weight given to the closed sales considering the shortage of available comps for sale in the area .... Searched +-20% in size, 1 mile radius, and 12 months in time ... Used the best available comps and bracketed as many parameters as possible but not able to bracket all and especially not all at the same time ... home appears to be lived in and maintained and all equipment appear to be in working order as intended and no need for repairs noted ... home is located in a single family neighborhood close to shopping, entertainment and multiple freeways ... The comps used are the best possible currently available comps within 1 miles and the adjustments are sufficient for this area to account for the differences in the subject and comparables. The variances could not be avoided and the comps were chosen for their similarities to the subject.

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### 11009 DAINES DRIVE

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### Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital







Front



Address Verification



Address Verification



Side



Side



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**DRIVE-BY BPO** 







Street



Other

## by ClearCapital

# **Listing Photos**





Front

5442 Welland Ave Temple City, CA 91780



Front

5320 Santa Anita Ave Temple City, CA 91780



Front

by ClearCapital

### **Sales Photos**





Front

52 5149 Marshburn Ave Arcadia, CA 91006

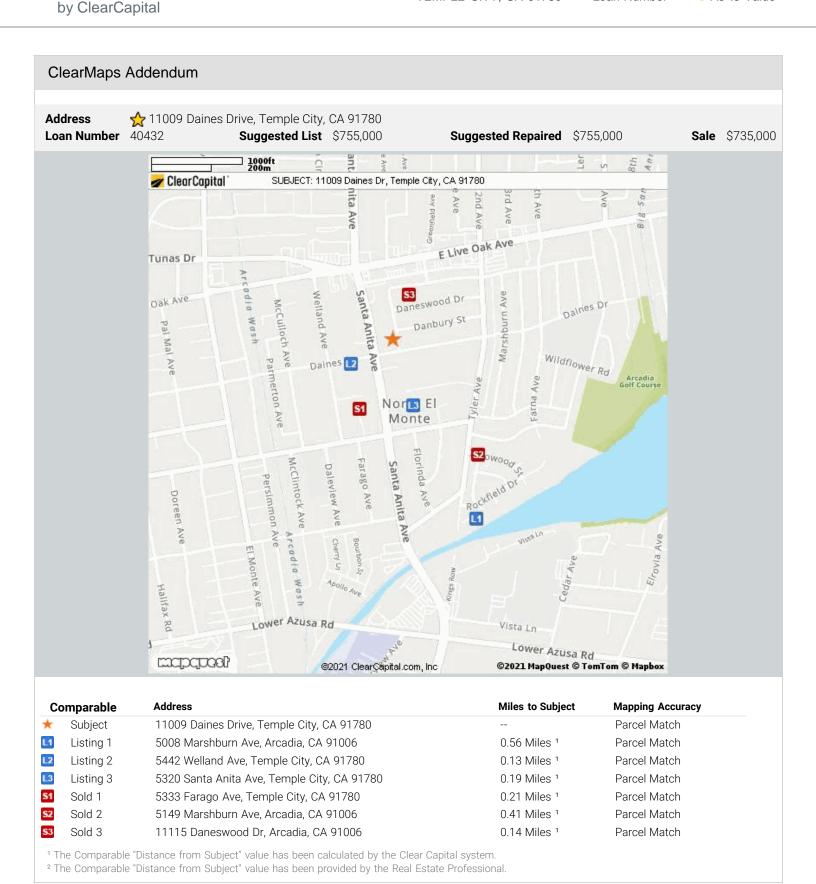


Front

11115 Daneswood Dr Arcadia, CA 91006



Front



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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

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Broker Name Lehel Szucs Company/Brokerage All Seasons Real Estate, Inc.

**License No**01336187 **Address**964 E. Badillo Street, #240 Covina CA 91724

License Expiration 05/04/2023 License State CA

Phone 6263390697 Email Lehel@TeamSzucs.com

**Broker Distance to Subject** 9.15 miles **Date Signed** 03/04/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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