

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	4120 E Winterwood Road, Pahrump, NEVADA 89048	<b>Order ID</b>	9540340	<b>Property ID</b>	35812866
<b>Inspection Date</b>	08/11/2024	<b>Date of Report</b>	08/13/2024		
<b>Loan Number</b>	40504	<b>APN</b>	2767111		
<b>Borrower Name</b>	Champery Real Estate 2015 LLC	<b>County</b>	Nye		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	8.9_AtlasAgedBPO	<b>Tracking ID 1</b>	8.9_AtlasAgedBPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	CHAMPERY REAL ESTATE 2015 LLC	The subject is in good condition. It is listed on the MLS, so there interior pictures. It looks updated in the kitchen and baths with painted cabinets and new wood laminate floors. The front and back yards have rock landscaping and there's a covered patio on the back of the garage.
<b>R. E. Taxes</b>	\$1,267	
<b>Assessed Value</b>	\$11,559	
<b>Zoning Classification</b>	Residential VR-10	
<b>Property Type</b>	Manuf. Home	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
(Property is listed for sale and on lockbox)		
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Good	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Rural	The subject is located in a subdivision that is all manufactured homes. However there is not a HOA. All but one of the comps I found and used, are from the subject's neighborhood. I couldn't find any listings of similar GLA, so I had to go up in GLA. I was able to mostly stay in the neighborhood that way.
<b>Local Economy</b>	Improving	
<b>Sales Prices in this Neighborhood</b>	Low: \$174000 High: \$494960	
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	4120 E Winterwood Road	3190 Summerwood St	3211 Cedarwood St	1640 Kearney St
<b>City, State</b>	Pahrump, NEVADA	Pahrump, NV	Pahrump, NV	Pahrump, NV
<b>Zip Code</b>	89048	89048	89048	89048
<b>Datasource</b>	MLS	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.06 <sup>1</sup>	0.12 <sup>1</sup>	2.61 <sup>1</sup>
<b>Property Type</b>	Manuf. Home	Manufactured	Manufactured	Manufactured
<b>Original List Price \$</b>	\$	\$365,000	\$349,900	\$280,000
<b>List Price \$</b>	--	\$320,000	\$299,900	\$280,000
<b>Original List Date</b>		05/30/2024	06/14/2024	07/24/2024
<b>DOM · Cumulative DOM</b>	-- · --	75 · 75	60 · 60	20 · 20
<b>Age (# of years)</b>	26	19	18	26
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Beneficial ; Mountain	Beneficial ; Residential
<b>Style/Design</b>	1 Story other	1 Story Other	1 Story Other	1 Story Other
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,361	1,682	1,697	1,397
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	7	6	6
<b>Garage (Style/Stalls)</b>	Detached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.28 acres	0.28 acres	0.27 acres	0.24 acres
<b>Other</b>	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Listing #1 is in the same neighborhood as the subject at .06 miles away. It has a similar size lot, but is larger in GLA. I had to go up in GLA to find listing close with the smaller size lot, which is unusual for Pahrump. This comp has a circular concrete driveway in front and a full length covered front porch. The kitchen is in good shape, but it 's a lower quality. They updated the floor with wood laminate. There's a unfinished workshop in back. The landscaping is all rock. This property is superior to the subject.
- Listing 2** Listing #2 is in the same neighborhood as well. It's has similar size lot, but is larger in GLA. This listing has an updated kitchen and bathrooms. The floors are tile in the kitchen and bathrooms, and carpet in the bedrooms. In back there's a small patch of synthetic grass and the rest is rock.
- Listing 3** Listing #3 is similar in GLA and lot size, but it the only one outside the community at 2.5 away from the subject. This property has an updated kitchen with wood laminate floors, newer cabinets and countertops and SS appliances. Outside there isn't much more than dirt in the yard. Because of the similar GLA, this property is the most similar listing.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	4120 E Winterwood Road	3110 Rosewood St	4151 Pinewood St	3081 Autumnwood Dr
<b>City, State</b>	Pahrump, NEVADA	Pahrump, NV	Pahrump, NV	Pahrump, NV
<b>Zip Code</b>	89048	89048	89048	89048
<b>Datasource</b>	MLS	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.11 <sup>1</sup>	0.07 <sup>1</sup>	0.14 <sup>1</sup>
<b>Property Type</b>	Manuf. Home	Manufactured	Manufactured	Manufactured
<b>Original List Price \$</b>	--	\$255,000	\$285,000	\$325,000
<b>List Price \$</b>	--	\$255,000	\$285,000	\$325,000
<b>Sale Price \$</b>	--	\$255,000	\$280,000	\$325,000
<b>Type of Financing</b>	--	Fha	Va	Cash
<b>Date of Sale</b>	--	07/31/2024	05/28/2024	05/24/2024
<b>DOM · Cumulative DOM</b>	-- · --	12 · 52	61 · 61	16 · 16
<b>Age (# of years)</b>	26	27	28	20
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Mountain
<b>Style/Design</b>	1 Story other	1 Story other	1 Story Other	1 Story Other
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,361	1,274	1,470	1,498
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	4 · 2
<b>Total Room #</b>	6	6	7	7
<b>Garage (Style/Stalls)</b>	Detached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.28 acres	.27 acres	0.21 acres	0.27 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	\$0	\$0	\$0
<b>Adjusted Price</b>	--	\$255,000	\$280,000	\$325,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold #1 is located in the same neighborhood at .11 miles away from the subject. It's similar in GLA and lot size. This comp has it's original cabinets, with updated countertops and tile floors. The floors are wood throughout the home. Both the front and back yards have rock landscaping.
- Sold 2** Sold #2 is also in the same neighborhood at .07 miles away. It's similar in GLA and lot size. This property looks updated with lower quality finishes. It has the original countertops, painted cabinets and vinyl floors in the kitchen and baths. In back there's a small covered patio and the rest of the yard is rock. This comp is the most similar to the subject.
- Sold 3** Sold #3 is similar in GLA and lot size. It also in the same community as the subject. This property has been remodeled with new cabinets and granite countertops in the kitchen and baths. It has wood laminate throughout and carpet in the bedrooms. In back there's a covered patio and a patch of synthetic grass. Based on the upgrades this property is superior to the subject.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Rockwell Commercial Group	The subject was just listed on 8/07/2024 for \$279,900					
<b>Listing Agent Name</b>	Jonathan J. Abarabar						
<b>Listing Agent Phone</b>	(702) 875-1369						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
08/07/2024	\$279,900	--	--	--	--	--	MLS

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$285,000	\$285,000
<b>Sales Price</b>	\$275,000	\$275,000
<b>30 Day Price</b>	\$260,000	--
<b>Comments Regarding Pricing Strategy</b>		
Listing #3 is most similar listing, but is not in the neighborhood, but an acceptable distance. Sold #2 is similar to the subject on the inside and outside as well. So I used these two comps to arrive at my price opinion.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Side



Side

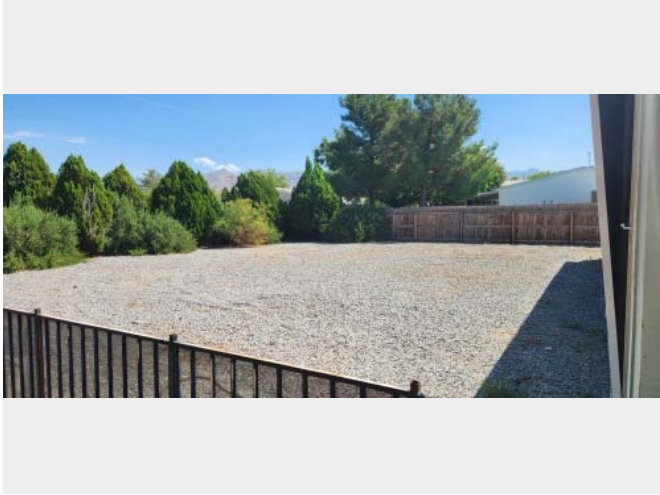


Side



Back

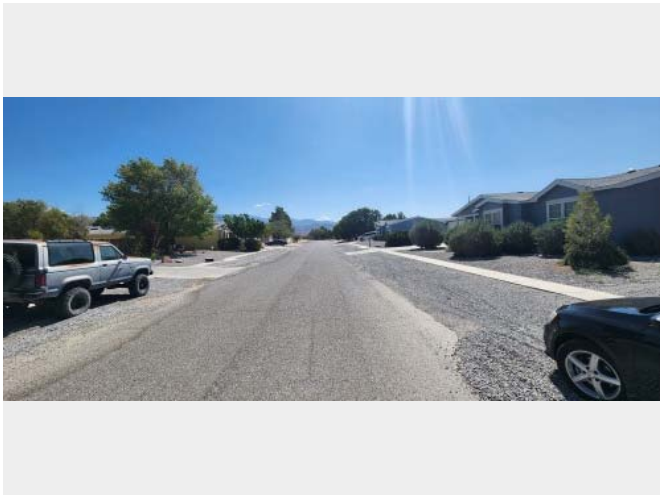
### Subject Photos



Back



Street



Street



Other



## Listing Photos

**L1** 3190 Summerwood St  
Pahrump, NV 89048



Front

**L2** 3211 Cedarwood St  
Pahrump, NV 89048



Front

**L3** 1640 Kearney St  
Pahrump, NV 89048



Front

## Sales Photos

**S1** 3110 Rosewood St  
Pahrump, NV 89048



Front

**S2** 4151 Pinewood St  
Pahrump, NV 89048



Front

**S3** 3081 Autumnwood Dr  
Pahrump, NV 89048



Front

### ClearMaps Addendum

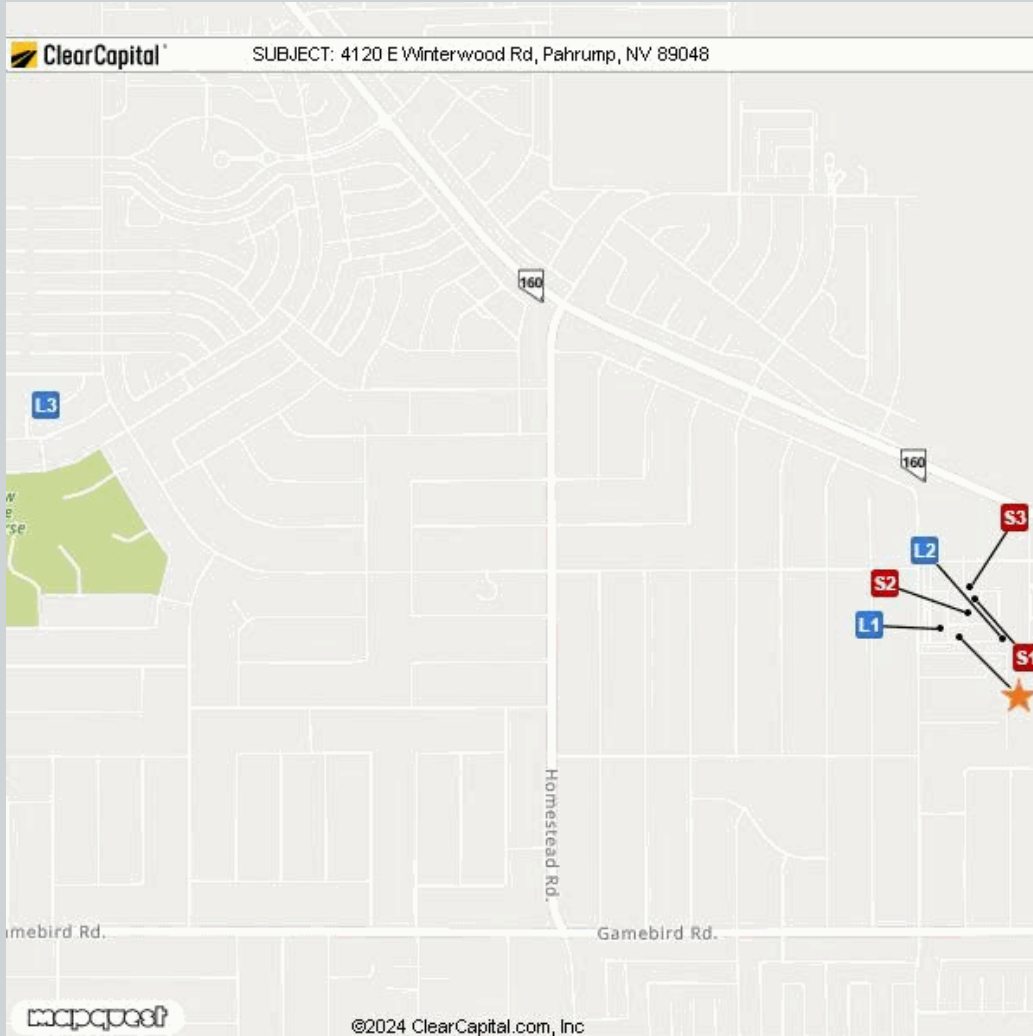
**Address** ★ 4120 E Winterwood Road, Pahrump, NEVADA 89048

**Loan Number** 40504

**Suggested List** \$285,000

**Suggested Repaired** \$285,000

**Sale** \$275,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4120 E Winterwood Road, Pahrump, Nevada 89048	--	Parcel Match
L1 Listing 1	3190 Summerwood St, Pahrump, NV 89048	0.06 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	3211 Cedarwood St, Pahrump, NV 89048	0.12 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1640 Kearney St, Pahrump, NV 89048	2.61 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3110 Rosewood St, Pahrump, NV 89048	0.11 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	4151 Pinewood St, Pahrump, NV 89048	0.07 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	3081 Autumnwood Dr, Pahrump, NV 89048	0.14 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

**Addendum: Report Purpose - cont.****Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 07/29/2024

**Purpose:**

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area.

**Comparable Requirements:**

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

**Property Condition Definitions:**

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

**Standard Instructions:**

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location"

**Undue Influence Concerns**

Please contact [uiprovider@clearcapital.com](mailto:uiprovider@clearcapital.com) for any Undue Influence concerns.

**Independence Hotline**

Please notify Clear Capital of any independence concerns by calling (530) 550-2138

### Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

### Broker Information

<b>Broker Name</b>	Alex Kursman	<b>Company/Brokerage</b>	Innovative Real Estate Strategies
<b>License No</b>	S.0066265.LLC	<b>Address</b>	2975 S. Rainbow Blvd #J Las Vegas NV 89146
<b>License Expiration</b>	06/30/2026	<b>License State</b>	NV
<b>Phone</b>	7028826623	<b>Email</b>	akursman@hotmail.com
<b>Broker Distance to Subject</b>	38.88 miles	<b>Date Signed</b>	08/13/2024

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.