

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5278 E 130th Circle, Thornton, CO 80241	Order ID	6670855	Property ID	28235255
Inspection Date	03/23/2020	Date of Report	03/24/2020		
Loan Number	40533	APN	R0009327		
Borrower Name	Catamount Properties 2018 LLC	County	Adams		

Tracking IDs					
Order Tracking ID	CITL_BPO_Request_03.23.20	Tracking ID 1	CITL_BPO_Request_03.23.20		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Galiz/Micaela	Condition Comments	
R. E. Taxes	\$2,741	neat and tidy from exterior, fireplace, deck, privacy fenced, sprinkler system,two car attached garage, unfinished basement	
Assessed Value	\$330,840		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	very low like housing inventory market, near parks, greenbelts, schools and shopping, all homes in immediate area appear well maintained like comps	
Sales Prices in this Neighborhood	Low: \$413,000 High: \$425,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	5278 E 130th Circle	4185 E 130th Pl	13498 Monroe St	13047 Jasmine Pl
City, State	Thornton, CO	Thornton, CO	Thornton, CO	Thornton, CO
Zip Code	80241	80241	80241	80602
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.47 ¹	0.99 ¹	0.56 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$415,500	\$424,900	\$440,000
List Price \$	--	\$415,500	\$424,900	\$440,000
Original List Date		02/28/2020	03/18/2020	03/18/2020
DOM · Cumulative DOM	-- · --	3 · 25	6 · 6	6 · 6
Age (# of years)	23	30	24	18
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories modern	2 Stories modern	2 Stories modern	2 Stories modern
# Units	1	1	1	1
Living Sq. Feet	1,908	1,617	1,829	2,029
Bdrm · Bths · ½ Bths	4 · 3	3 · 2 · 1	4 · 3	3 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	0%	100%	0%
Basement Sq. Ft.	882	592	665	754
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.11 acres	0.15 acres	0.15 acres
Other	same market area	same market area	same market area	same market area

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 same market area- under contract, central air, unfinished basement, eat in kitchen, hard wood floors, sprinkler system, kitchen appliances included

Listing 2 same market area- central air, walk in closets, hard wood floors, security system, kitchen appliances included, deck, finished basement

Listing 3 same market area- under contract, central air, ceiling fans, granite counter tops, hard wood floors, kitchen appliances included

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5278 E 130th Circle	5796 E 129th Pl	13086 Birch Dr	4431 Cottonwood Lakes Blvd
City, State	Thornton, CO	Thornton, CO	Thornton, CO	Thornton, CO
Zip Code	80241	80602	80241	80241
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.46 ¹	0.35 ¹	0.29 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$429,900	\$424,900	\$425,000
List Price \$	--	\$410,000	\$414,900	\$425,000
Sale Price \$	--	\$413,000	\$414,900	\$425,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	12/17/2019	10/25/2019	10/04/2019
DOM · Cumulative DOM	-- · --	48 · 92	38 · 77	3 · 28
Age (# of years)	23	18	25	24
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories modern	2 Stories modern	2 Stories modern	2 Stories modern
# Units	1	1	1	1
Living Sq. Feet	1,908	1,860	1,990	2,058
Bdrm · Bths · ½ Bths	4 · 3	3 · 2 · 1	4 · 2 · 1	4 · 3
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	0%	0%	90%
Basement Sq. Ft.	882	1,020	630	995
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.15 acres	0.16 acres	0.13 acres
Other	same market area	same market area	same market area	same market area
Net Adjustment	--	-\$10,000	\$0	-\$13,000
Adjusted Price	--	\$403,000	\$414,900	\$412,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** same market area- paid \$ 10000 in concessions, central air, walk in closets, island kitchen, hard wood floors, kitchen appliances included, adjusted - \$ 10000 in concessions
- Sold 2** same market area- ceiling fans, five piece master bath, hard wood floors, unfinished basement, sprinkler system/ no adjustments needed
- Sold 3** same market area, paid \$ 500 in concessions, finished basements, adjusted - \$ 500 for concessions, - \$ 4500 GLA difference, - \$ 8000 finished baesement

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			last sold 02/02/2000 for \$167920				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$414,000	\$414,000
Sales Price	\$410,000	\$410,000
30 Day Price	\$408,000	--
Comments Regarding Pricing Strategy		
all comps same market area and approximate same size and age in Thornton Co, in this very low like housing inventory market, subject appears well maintained from exterior		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 4185 E 130th Pl
Thornton, CO 80241



Front

L2 13498 Monroe St
Thornton, CO 80241



Front

L3 13047 Jasmine Pl
Thornton, CO 80602



Front

Sales Photos

S1 5796 E 129th Pl
Thornton, CO 80602



Front

S2 13086 Birch DR
Thornton, CO 80241



Front

S3 4431 Cottonwood Lakes Blvd
Thornton, CO 80241



Front

ClearMaps Addendum

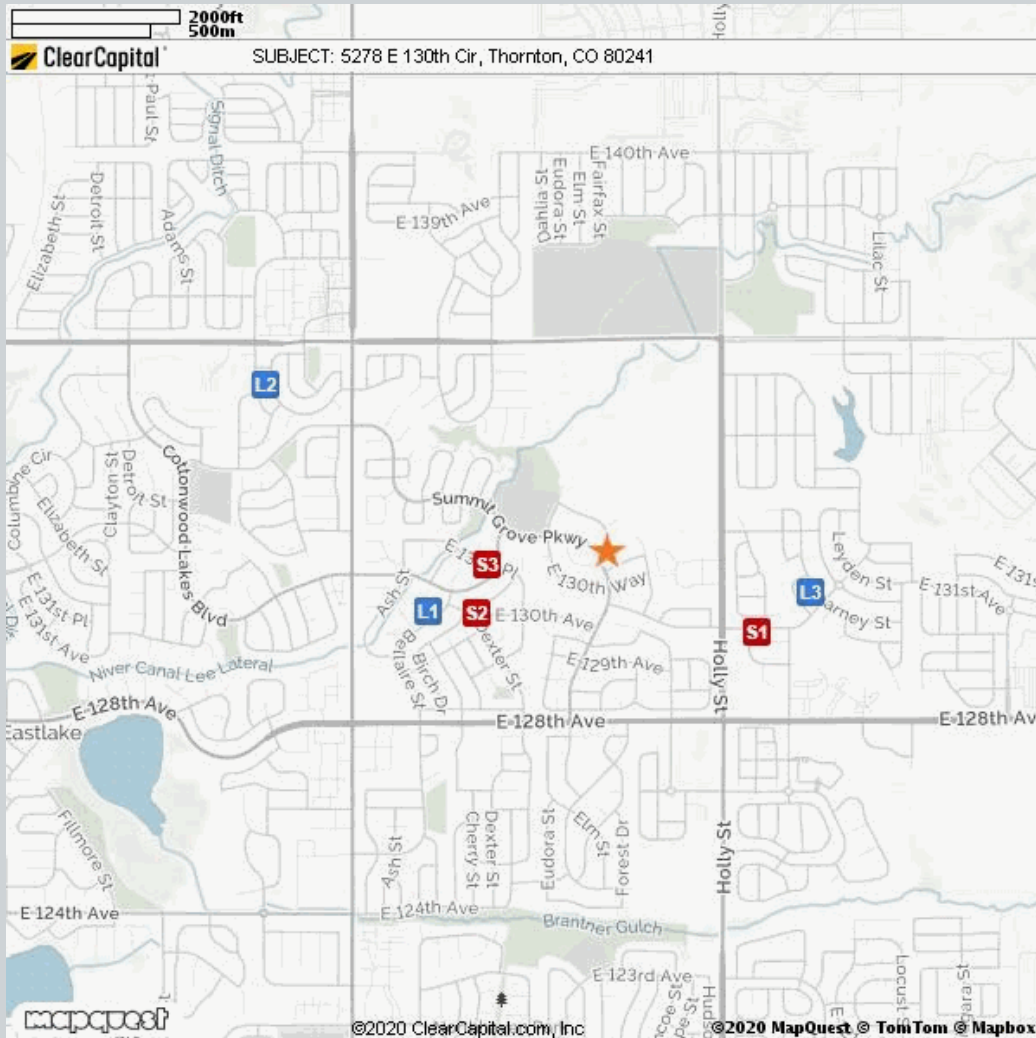
Address ★ 5278 E 130th Circle, Thornton, CO 80241

Loan Number 40533

Suggested List \$414,000

Suggested Repaired \$414,000

Sale \$410,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5278 E 130th Cir, Thornton, CO	--	Parcel Match
L1 Listing 1	4185 E 130th Pl, Thornton, CO	0.47 Miles ¹	Parcel Match
L2 Listing 2	13498 Monroe St, Thornton, CO	0.99 Miles ¹	Parcel Match
L3 Listing 3	13047 Jasmine Pl, Brighton, CO	0.56 Miles ¹	Parcel Match
S1 Sold 1	5796 E 129th Pl, Brighton, CO	0.46 Miles ¹	Parcel Match
S2 Sold 2	13086 Birch Dr, Thornton, CO	0.35 Miles ¹	Parcel Match
S3 Sold 3	4431 Cottonwood Lakes Blvd, Thornton, CO	0.29 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Mary Morse	Company/Brokerage	Resident Realty
License No	FA001116045	Address	13123 Fillmore Street Thornton CO 80241
License Expiration	12/31/2021	License State	CO
Phone	3038827205	Email	morsemk@aol.com
Broker Distance to Subject	1.18 miles	Date Signed	03/24/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.