

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	419 Crosswinds Drive, Dayton, NV 89403	<b>Order ID</b>	6676493	<b>Property ID</b>	28252034
<b>Inspection Date</b>	03/28/2020	<b>Date of Report</b>	03/29/2020		
<b>Loan Number</b>	40566	<b>APN</b>	01982107		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Lyon		

**Tracking IDs**

<b>Order Tracking ID</b>	CITL_BPO_Request_03.27.20	<b>Tracking ID 1</b>	CITL_BPO_Request_03.27.20
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	reese	<b>Condition Comments</b> subject appears to be well maintained. conforms to neighborhood
<b>R. E. Taxes</b>	\$1,072	
<b>Assessed Value</b>	\$79,223	
<b>Zoning Classification</b>	r1	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Rural	<b>Neighborhood Comments</b> community in dayton valley, which consists of many communities with amenities nearby, close in to town, and standard built to some limited areas of higher end.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$224,000 High: \$299,000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	419 Crosswinds Drive	545 Rawe Peak	642 Rock Island	238 Misty Way
<b>City, State</b>	Dayton, NV	Dayton, NV	Dayton, NV	Dayton, NV
<b>Zip Code</b>	89403	89403	89403	89403
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.18 <sup>1</sup>	0.30 <sup>1</sup>	0.71 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$269,000	\$269,950	\$281,700
<b>List Price \$</b>	--	\$269,000	\$269,950	\$281,700
<b>Original List Date</b>		02/21/2020	02/21/2020	11/25/2019
<b>DOM · Cumulative DOM</b>	-- · --	35 · 37	35 · 37	81 · 125
<b>Age (# of years)</b>	10	12	10	1
<b>Condition</b>	Average	Average	Average	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
<b>Style/Design</b>	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,694	1,394	1,294	1,638
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	5	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.14 acres	.14 acres	.14 acres	.13 acres
<b>Other</b>	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** open kitchen to the living room and dining room. Kitchen cabins are oak with roll out shelving . has an back yard With a covered porch for you to enjoy the fully landscaped and easy to maintain Yard , shed to stay with home as well as the fridge, 10500 gla
- Listing 2** t porch & gas log fireplace to take the chill off! Higher ceilings, windows above and below the kitchen cabinets makes for a bright light kitchen. Bedrooms are separated.. Large side yard that could accommodate an RV and nice covered patio off the sliding door in the living room & the exterior was recently painted. 14420 gla
- Listing 3** Under Construction and ready soon. Located in Beautiful Dayton Gold Country Estates Subdivision. This is the PONDEROSA Floorplan, Very open, bright and spacious great room concept. Neutral colors, Front yard is already landscaped, and back yard is fully fenced for privacy. The topography is level, and surrounded by gorgeous NV rolling hills

### Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	419 Crosswinds Drive	625 Westwinds	630 Westwinds	550 Sugarloaf
<b>City, State</b>	Dayton, NV	Dayton, NV	Dayton, NV	Dayton, NV
<b>Zip Code</b>	89403	89403	89403	89403
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.08 <sup>1</sup>	0.11 <sup>1</sup>	0.31 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$282,305	\$299,500	\$305,000
<b>List Price \$</b>	--	\$282,305	\$299,500	\$305,000
<b>Sale Price \$</b>	--	\$282,305	\$295,000	\$300,000
<b>Type of Financing</b>	--	Fha	Cv	Cash
<b>Date of Sale</b>	--	01/13/2020	12/17/2019	12/31/2019
<b>DOM · Cumulative DOM</b>	-- · --	90 · 90	99 · 99	70 · 70
<b>Age (# of years)</b>	10	10	10	16
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
<b>Style/Design</b>	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,694	1,694	1,710	1,547
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.14 acres	.15 acres	.14 acres	.17 acres
<b>Other</b>	--	0	0	0
<b>Net Adjustment</b>	--	\$0	\$0	\$0
<b>Adjusted Price</b>	--	\$282,305	\$295,000	\$300,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Kitchen and Laundry room are setup for both gas or electric. Home is move in ready and features a new hot water heater.
- Sold 2** Pride of ownership shines through on this well maintained home. The kitchen features granite counter tops, a gas range, a breakfast bar and comes with the refrigerator. The kitchen opens up to the family room. gas fireplace.
- Sold 3** open concept with a large kitchen/great room with high ceilings and mountain views from the large picture window. front porch . rooms are good sized with a comfortable flowing floor plan. It sits on a good size corner lot across from the school. -5145 gla

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			no assessor history since 2014				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$285,000	\$285,000
<b>Sales Price</b>	\$283,000	\$283,000
<b>30 Day Price</b>	\$282,000	--
<b>Comments Regarding Pricing Strategy</b>		
I used list #3 as comp even though new, landscaped and in same area as subject with comparable gla. all comps are sutro developments like subject		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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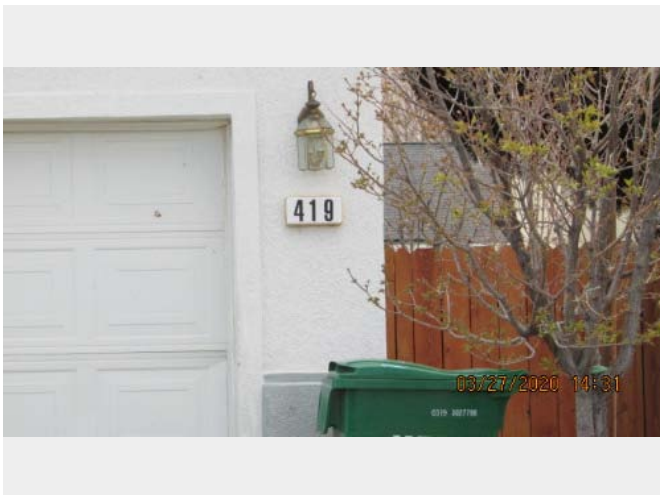
## Subject Photos



Front



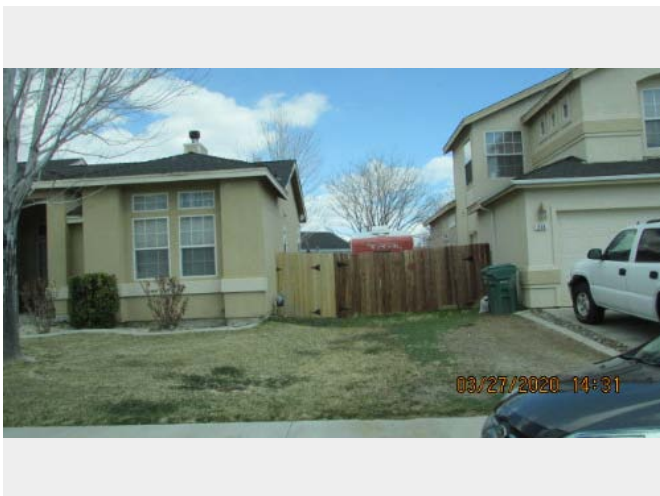
Address Verification



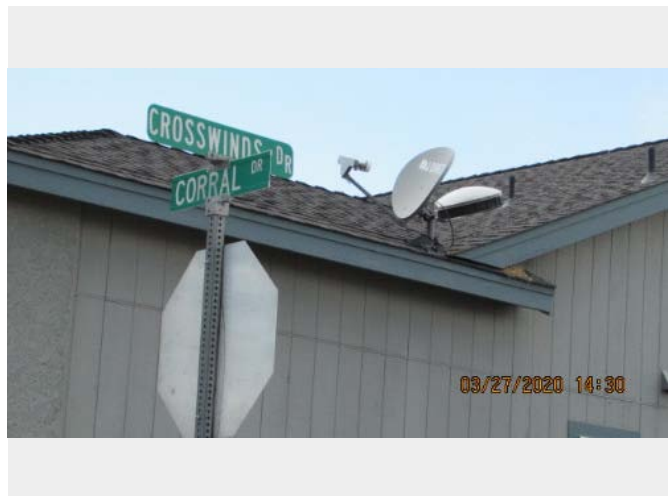
Address Verification



Side



Side



Street

## Subject Photos



Street



Street



Other



## Listing Photos

**L1** 545 rawe peak  
Dayton, NV 89403



Front

**L2** 642 rock island  
Dayton, NV 89403



Front

**L3** 238 misty way  
Dayton, NV 89403



Front

## Sales Photos

**S1** 625 westwinds  
Dayton, NV 89403



Front

**S2** 630 westwinds  
Dayton, NV 89403



Front

**S3** 550 sugarloaf  
Dayton, NV 89403



Front

### ClearMaps Addendum

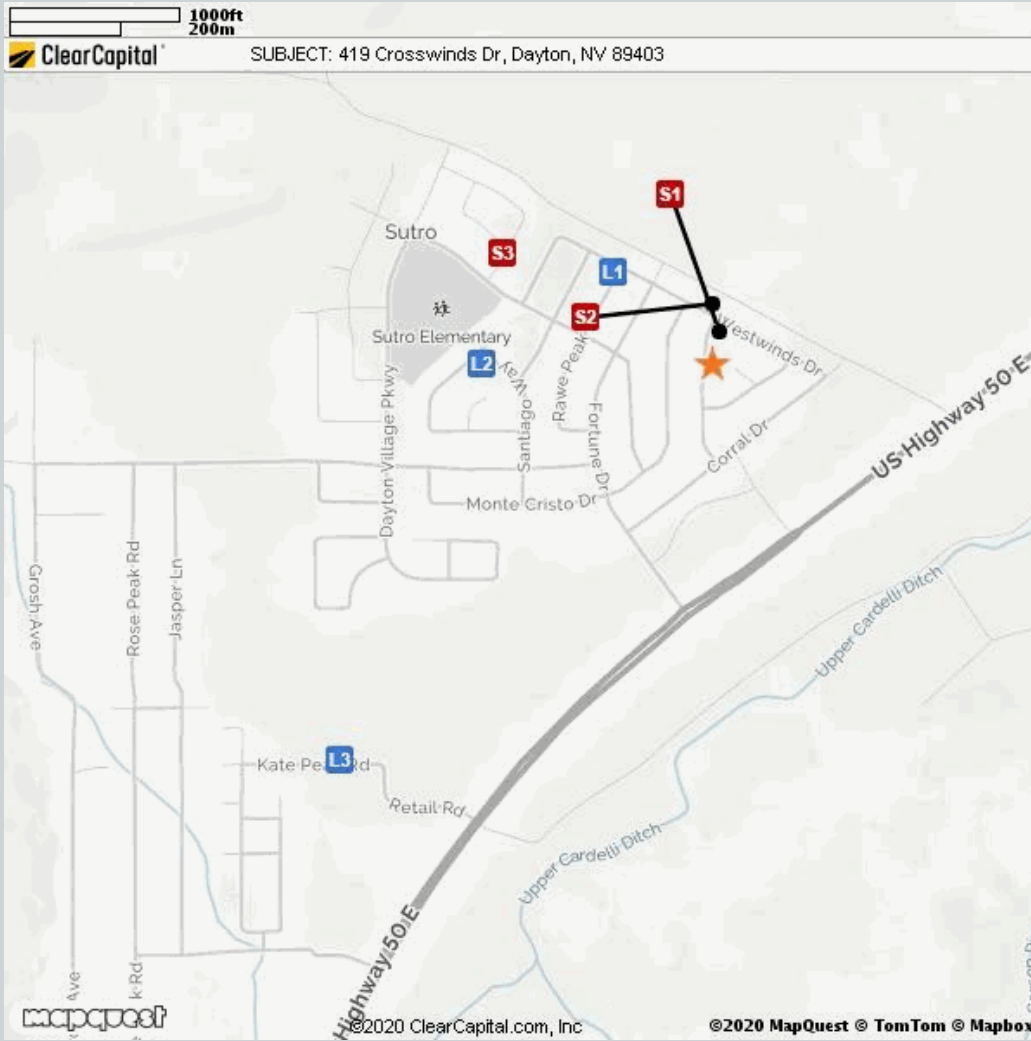
**Address** ★ 419 Crosswinds Drive, Dayton, NV 89403

**Loan Number** 40566

**Suggested List** \$285,000

**Suggested Repaired** \$285,000

**Sale** \$283,000



#### Comparable

#### Address

#### Miles to Subject

#### Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	419 Crosswinds Dr, Dayton, NV	--	Parcel Match
L1 Listing 1	545 Rawe Peak, Dayton, NV	0.18 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	642 Rock Island, Dayton, NV	0.30 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	238 Misty Way, Dayton, NV	0.71 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	625 Westwinds, Dayton, NV	0.08 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	630 Westwinds, Dayton, NV	0.11 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	550 Sugarloaf, Dayton, NV	0.31 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Vina Albright	<b>Company/Brokerage</b>	ALBRIGHT REALTY
<b>License No</b>	B.0058353	<b>Address</b>	10056 HIHWAY 50E CARSON CITY NV 89706
<b>License Expiration</b>	11/30/2020	<b>License State</b>	NV
<b>Phone</b>	7758414440	<b>Email</b>	albrightrealty08@yahoo.com
<b>Broker Distance to Subject</b>	6.68 miles	<b>Date Signed</b>	03/28/2020

/Vina Albright/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

## Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Vina Albright** ("Licensee"), **B.0058353** (License #) who is an active licensee in good standing.

Licensee is affiliated with **ALBRIGHT REALTY** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **419 Crosswinds Drive, Dayton, NV 89403**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **March 29, 2020**

Licensee signature: **/Vina Albright/**

**NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.**

## Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.