

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1638 Dartmoor Drive, Lemon Grove, CA 91945	Order ID	6684186	Property ID	28278556
Inspection Date	04/04/2020	Date of Report	04/06/2020		
Loan Number	40600	APN	576-760-13-00		
Borrower Name	Catamount Properties 2018 LLC	County	San Diego		

Tracking IDs

Order Tracking ID	Citi_BPO_04.03.20 (Today Purchase)	Tracking ID 1	Citi_BPO_04.03.20 (Today Purchase)
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Taluban Teodoro M Est Of	Condition Comments Subject is one story home with an attached garage Subject looks in average shape with no major issues or deferred maintenance
R. E. Taxes	\$4,797	
Assessed Value	\$339,374	
Zoning Classification	r1	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(no windows covering,NOT posted in window, looks locked)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Subject is located in an area of similar age and size homes that are in average to good shape Reo and short sales make up 1% of the market. High investor flip area Schools and stores are within one mile of the subject
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$295,000 High: \$717,000	
Market for this type of property	Increased 2 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1638 Dartmoor Drive	6717 Broadway	1643 Woodrow Ave	7317 Canton Dr
City, State	Lemon Grove, CA	San Diego, CA	Lemon Grove, CA	Lemon Grove, CA
Zip Code	91945	92114	91945	91945
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.62 ¹	0.82 ¹	0.65 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$559,000	\$439,000	\$465,000
List Price \$	--	\$559,000	\$439,000	\$465,000
Original List Date		03/26/2020	03/11/2020	03/18/2020
DOM · Cumulative DOM	-- · --	10 · 11	7 · 26	5 · 19
Age (# of years)	57	61	61	62
Condition	Average	Good	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story trad	1 Story trad	1 Story trad	1 Story trad
# Units	1	1	1	1
Living Sq. Feet	1,476	1,554	1,239	1,239
Bdrm · Bths · ½ Bths	4 · 1 · 1	4 · 1 · 1	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	None	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.21 acres	.20 acres	.15 acres	.25 acres
Other	--	--	pd solar	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** New kitchen with white shaker cabinets, quartz countertops, and Stainless appliances. Remodeled baths, New flooring and baseboards. New tankless water heater, New furnace, New roof, New interior/exterior paint. Large lot with a flat area on top perfect for a patio/workshop/possibly an ADU. Loads of parking
- Listing 2** This is the home you've been looking for! This alluring ranch style home in a neighborhood full with pride of ownership features vaulted ceilings, a fireplace, original hardwood floors and a beautiful yard with a deck right off the family room. Energy-efficient with fully paid-off solar
- Listing 3** . New Windows, new kitchen, new garage door, new fencing, new water heater, a fireplace, vaulted ceilings and even a green house out back. House was painted with Kynar Tex-Cote almost three years ago and still looks new; Comes with transferable life time warranty.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1638 Dartmoor Drive	1821 Sonoma Lane	2026 Dartmoor Dr	1462 El Prado Ave
City, State	Lemon Grove, CA	Lemon Grove, CA	Lemon Grove, CA	Lemon Grove, CA
Zip Code	91945	91945	91945	91945
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.18 ¹	0.29 ¹	0.36 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$440,000	\$429,900	\$549,900
List Price \$	--	\$440,000	\$459,900	\$539,000
Sale Price \$	--	\$455,000	\$455,000	\$530,000
Type of Financing	--	Fha	Va	Conv
Date of Sale	--	11/04/2019	10/25/2019	11/08/2019
DOM · Cumulative DOM	-- · --	10 · 64	5 · 36	42 · 74
Age (# of years)	57	43	56	60
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story trad	1 Story trad	1 Story trad	1 Story trad
# Units	1	1	1	1
Living Sq. Feet	1,476	1,270	1,238	1,662
Bdrm · Bths · ½ Bths	4 · 1 · 1	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.21 acres	.20 acres	.20 acres	.25 acres
Other	--	--	--	pd solar
Net Adjustment	--	-\$2,500	+\$4,400	-\$81,800
Adjusted Price	--	\$452,500	\$459,400	\$448,200

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** potential to make this your own! Enclosed patio with fireplace gives you extra living space. Fully fenced large back yard with no neighbor behind you! Large master bedroom with upgraded bathroom. Roof only a few years old.-10k credit,10k size -2500 bathroom
- Sold 2** SINGLE STORY HOME ON A CUL DE SAC WITH LARGE OPEN KITCHEN WITH CENTER ISLAND, LIVING ROOM WITH FIRE PLACE, MASTER BEDROOM WITH PRIVATE BATH, NEWER FURNACE, RE-TEXTURED CEILINGS, RECESSED LIGHTING, LARGE GATED FRONT YARD-5000 credit, 11900 size -2500 bathroom
- Sold 3** nergy efficient home with owned solar and dual pane windows. Located on a desirable street within walking distance to school and trolley. New luxury vinyl plank flooring throughout. Bright and spacious with a large bonus room. New HVAC, including ducts and vents, in 2016. New retaining wall built in 2017. Kitchen with granite counter tops, stainless steel appliance-30k soldar -2500 bathroom -40k condition-9300size

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				none noted			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$455,000	\$455,000
Sales Price	\$450,000	\$450,000
30 Day Price	\$440,000	--
Comments Regarding Pricing Strategy		
Searched for homes with 1200-1700 sqft listed and sold within 12 months and 1 mile Unable to stay within five years of the subject as area has various ages Unable to find non updated comps sold in the last 90 days and 1 mile Based value on sold 1 as it has the lowest net adjustment		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 6717 Broadway
San Diego, CA 92114



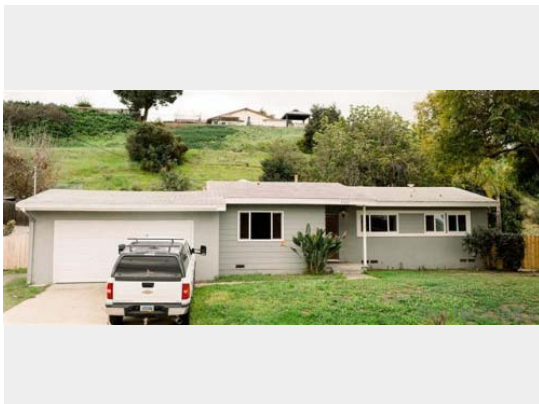
Front

L2 1643 Woodrow Ave
Lemon Grove, CA 91945



Front

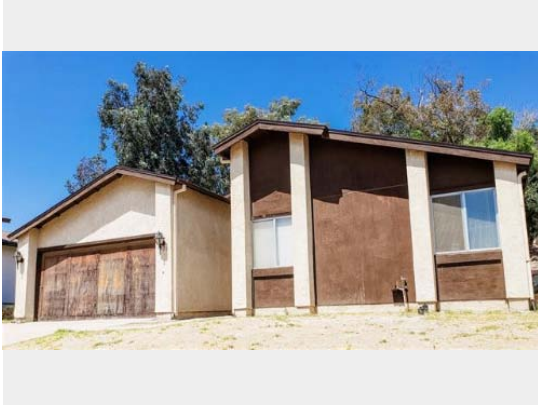
L3 7317 Canton Dr
Lemon Grove, CA 91945



Front

Sales Photos

S1 1821 Sonoma Lane
Lemon Grove, CA 91945



Front

S2 2026 DARTMOOR DR
Lemon Grove, CA 91945



Front

S3 1462 EL PRADO AVE
Lemon Grove, CA 91945



Front

ClearMaps Addendum

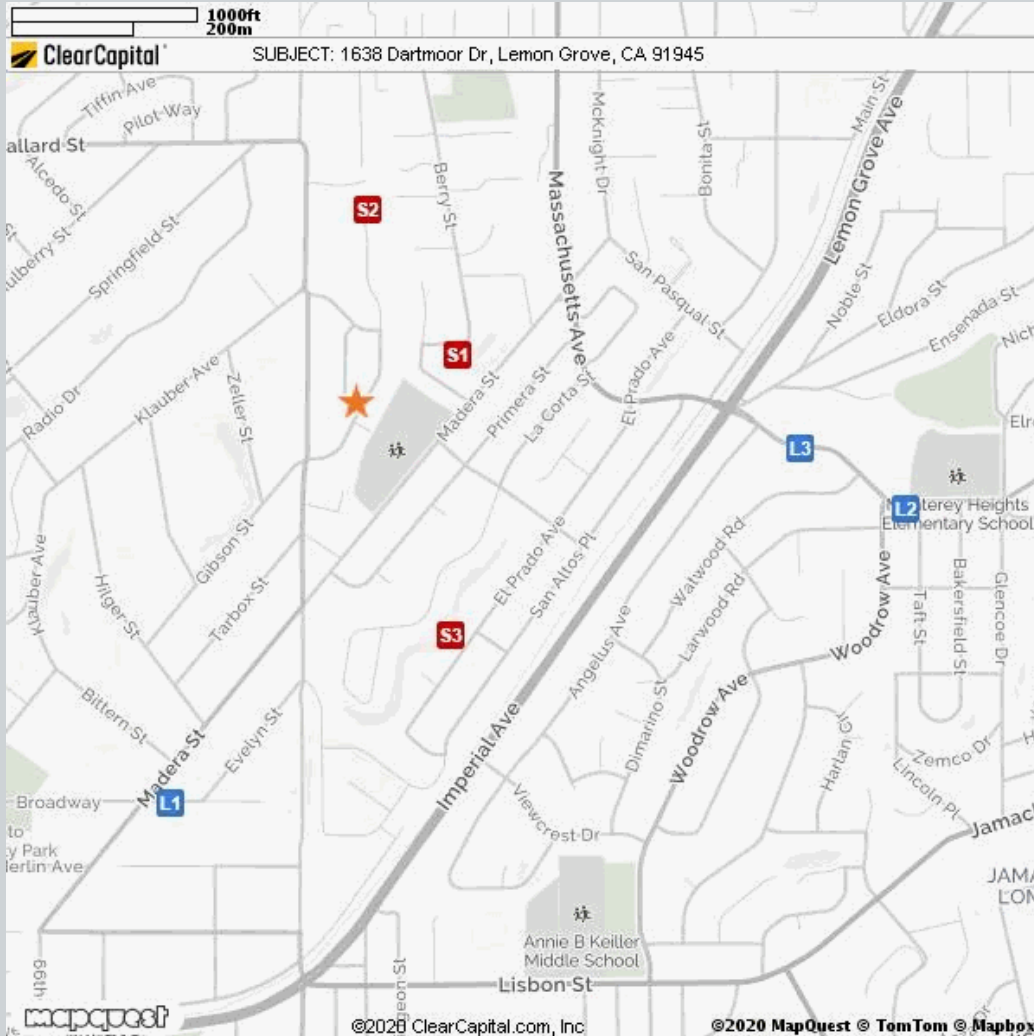
Address ★ 1638 Dartmoor Drive, Lemon Grove, CA 91945

Loan Number 40600

Suggested List \$455,000

Suggested Repaired \$455,000

Sale \$450,000



Comparable

Address

Miles to Subject

Mapping Accuracy

★	Subject	1638 Dartmoor Dr, Lemon Grove, CA	--	Parcel Match
L1	Listing 1	6717 Broadway, San Diego, CA	0.62 Miles ¹	Parcel Match
L2	Listing 2	1643 Woodrow Ave, Lemon Grove, CA	0.82 Miles ¹	Parcel Match
L3	Listing 3	7317 Canton Dr, Lemon Grove, CA	0.65 Miles ¹	Parcel Match
S1	Sold 1	1821 Sonoma Lane, Lemon Grove, CA	0.18 Miles ¹	Parcel Match
S2	Sold 2	2026 Dartmoor Dr, Lemon Grove, CA	0.29 Miles ¹	Parcel Match
S3	Sold 3	1462 El Prado Ave, Lemon Grove, CA	0.36 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Dianne Patterson	Company/Brokerage	Nautlis Real Estate
License No	01705754	Address	9535 Mission gorge road Suite E Santee CA 92071
License Expiration	08/23/2021	License State	CA
Phone	6194480534	Email	diannehouston@msn.com
Broker Distance to Subject	8.63 miles	Date Signed	04/05/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.