

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	387 N Shilling Avenue, Blackfoot, ID 83221	<b>Order ID</b>	6690302	<b>Property ID</b>	28306042
<b>Inspection Date</b>	04/11/2020	<b>Date of Report</b>	04/12/2020		
<b>Loan Number</b>	40624	<b>APN</b>	RP1023100		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Bingham		

**Tracking IDs**

<b>Order Tracking ID</b>	Citi_BPO_04.10.20 (Today Purchase)	<b>Tracking ID 1</b>	Citi_BPO_04.10.20 (Today Purchase)
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	Roberto Martinez	<b>Condition Comments</b> Metal siding in good condition Asphalt shingle roof in good condition Per mls New windows, roof in 2012
<b>R. E. Taxes</b>	\$1,399	
<b>Assessed Value</b>	\$118,423	
<b>Zoning Classification</b>	residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
(front light on windows open with no furniture or activity Unknown if door is locked)		
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Rural	<b>Neighborhood Comments</b> 29 active and pending listings in subject's zip code and under .4 acre LLP \$73K HLP \$439,900 Avg LP \$209,928 avg dom 40 158 sold in the past 12 months Ave SP \$179,738 avg dom 50
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$100,000 High: \$165,000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	387 N Shilling Avenue	423 E Alice Ave	111 Jones Dr	508 Ne Main St
City, State	Blackfoot, ID	Blackfoot, ID	Blackfoot, ID	Blackfoot, ID
Zip Code	83221	83221	83221	83221
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.23 <sup>1</sup>	0.51 <sup>1</sup>	0.09 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$129,000	\$145,000	\$159,000
List Price \$	--	\$129,000	\$145,000	\$159,000
Original List Date		03/18/2020	03/18/2020	01/07/2020
DOM · Cumulative DOM	-- · --	25 · 25	3 · 25	96 · 96
Age (# of years)	119	110	110	100
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,303	1,135	924	1,336
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	3 · 1	2 · 2
Total Room #	5	5	5	7
Garage (Style/Stalls)	None	Detached 1 Car	Carport 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	Yes	Yes
Basement (% Fin)	0%	0%	0%	85%
Basement Sq. Ft.	--	--	150	888
Pool/Spa	--	--	--	--
Lot Size	.2 acres	.36 acres	.17 acres	.32 acres
Other	enclosed porch	metal roof	none	wd fp

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Wood shake exterior Metal roof Adjustments for Sqftage +\$2,300 Garage size -\$3K Lot size -\$3K Metal roof -\$2K

**Listing 2** Metal siding exterior Newly remodeled Adjustments for Sqft +\$5,300 Carport -\$1,500

**Listing 3** Metal siding exterior wd fp Adjustments for Bedrm count +\$3K Bathrm -\$3K Lot size -\$3K Fireplace -\$1K

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	387 N Shilling Avenue	120 Last St	330 S Meridian St	959 S University Ave
City, State	Blackfoot, ID	Blackfoot, ID	Blackfoot, ID	Blackfoot, ID
Zip Code	83221	83221	83221	83221
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	1.20 <sup>1</sup>	0.82 <sup>1</sup>	0.91 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$130,000	\$135,000	\$164,900
List Price \$	--	\$125,000	\$135,000	\$161,000
Sale Price \$	--	\$128,500	\$132,500	\$160,800
Type of Financing	--	Va	Fha	Conventional
Date of Sale	--	04/01/2020	12/31/2019	12/12/2019
DOM · Cumulative DOM	-- · --	29 · 56	56 · 84	120 · 145
Age (# of years)	119	68	106	79
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,303	973	1,365	1,120
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	2 · 1	2 · 1
Total Room #	5	5	4	7
Garage (Style/Stalls)	None	None	Detached 2 Car(s)	None
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	90%
Basement Sq. Ft.	--	--	--	800
Pool/Spa	--	--	--	--
Lot Size	.2 acres	.14 acres	.23 acres	.19 acres
Other	enclosed porch	none	gas fp rv pad	deck
Net Adjustment	--	-\$6,612	-\$7,975	-\$5,324
Adjusted Price	--	\$121,888	\$124,525	\$155,476

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Brick exterior Adjustments for Sqftage +\$4,600 Age -\$10K Lot size +\$2K Seller concessions -\$3,212

**Sold 2** Metal siding exterior Adjustments for Seller concessions -\$3,975 Garage size -\$6K Bedroom count +\$3K Fireplace -\$1K

**Sold 3** Metal siding exterior Adjustments for Seller concessions -\$4,824 Bedroom count +\$3K Sqftage +\$2,500 Basement finish -\$6K

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Subject past listing data: List date 3/26/12 List price \$74,900			
<b>Listing Agent Name</b>				Expired unsold 5/26/12 63 dom			
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$130,000	\$130,000
<b>Sales Price</b>	\$125,000	\$125,000
<b>30 Day Price</b>	\$120,000	--
<b>Comments Regarding Pricing Strategy</b>		
Emphasis placed upon GLA Limited comps available due to rural location with a limited market Variances expanded beyond normal guidelines		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Side



Side



Back



Street



## Subject Photos



Street



Other

## Listing Photos

**L1** 423 E Alice Ave  
Blackfoot, ID 83221



Front

**L2** 111 Jones Dr  
Blackfoot, ID 83221



Front

**L3** 508 NE Main St  
Blackfoot, ID 83221



Front

## Sales Photos

**S1** 120 Last St  
Blackfoot, ID 83221



Front

**S2** 330 S Meridian St  
Blackfoot, ID 83221



Front

**S3** 959 S University Ave  
Blackfoot, ID 83221



Front



### ClearMaps Addendum

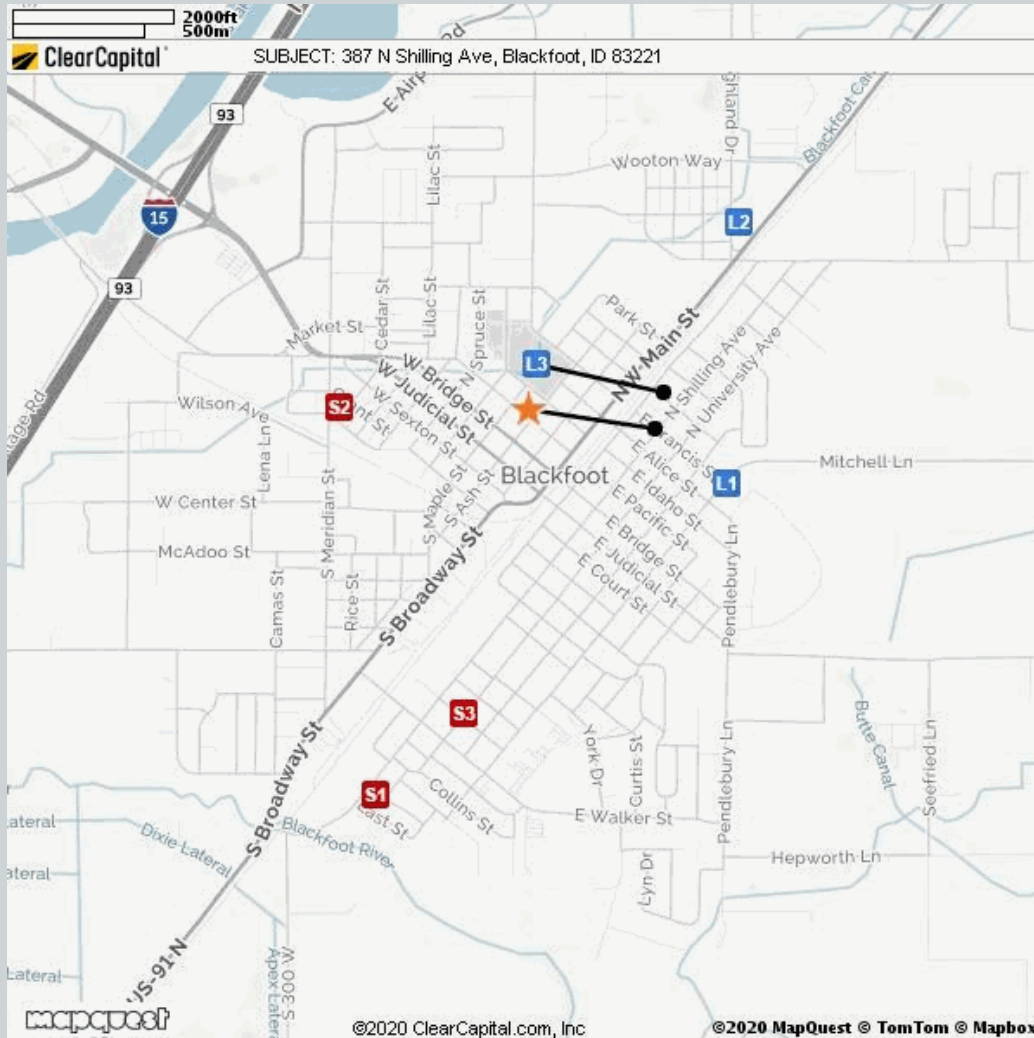
**Address** ★ 387 N Shilling Avenue, Blackfoot, ID 83221

**Loan Number** 40624

**Suggested List** \$130,000

**Suggested Repaired** \$130,000

**Sale** \$125,000



#### Comparable

#### Address

#### Miles to Subject

#### Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	387 N Shilling Ave, Blackfoot, ID	--	Street Centerline Match
L1 Listing 1	423 E Alice Ave, Blackfoot, ID	0.23 Miles <sup>1</sup>	Street Centerline Match
L2 Listing 2	111 Jones Dr, Blackfoot, ID	0.51 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	508 Ne Main St, Blackfoot, ID	0.09 Miles <sup>1</sup>	Street Centerline Match
S1 Sold 1	120 Last St, Blackfoot, ID	1.20 Miles <sup>1</sup>	Street Centerline Match
S2 Sold 2	330 S Meridian St, Blackfoot, ID	0.82 Miles <sup>1</sup>	Street Centerline Match
S3 Sold 3	959 S University Ave, Blackfoot, ID	0.91 Miles <sup>1</sup>	Street Centerline Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



## Broker Information

<b>Broker Name</b>	Wayne Harding	<b>Company/Brokerage</b>	C21 Greater Landco Realty
<b>License No</b>	AB14371	<b>Address</b>	11315 N 25 E Idaho Falls ID 83401
<b>License Expiration</b>	09/30/2021	<b>License State</b>	ID
<b>Phone</b>	2085223300	<b>Email</b>	wharding@ida.net
<b>Broker Distance to Subject</b>	33.30 miles	<b>Date Signed</b>	04/12/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**