

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1830 Walker Lane, Henderson, NV 89014	<b>Order ID</b>	6695039	<b>Property ID</b>	28321858
<b>Inspection Date</b>	04/17/2020	<b>Date of Report</b>	04/17/2020		
<b>Loan Number</b>	40639	<b>APN</b>	178-05-813-016		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Clark		

**Tracking IDs**

<b>Order Tracking ID</b>	Citi_BPO_04.16.20 (Today Purchase)	<b>Tracking ID 1</b>	Citi_BPO_04.16.20 (Today Purchase)
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

## General Conditions

<b>Owner</b>	James F W Evans and Susan R Evans	<b>Condition Comments</b> No damage or repair issues noted from exterior visual inspection. Doors, windows, roof, paint, and landscaping appear to be in average condition for age and neighborhood. Clark County Tax Assessor data shows Cost Class for this property as Average. Subject property is a 2 story single family detached home with 4 bedrooms and 3 baths. Roof is pitched concrete tile. It has 2 fireplaces and an in-ground pool but no spa. Last sold 12/08/2000 for \$225,000, details unknown. There are no MLS records for this property. Subject property is located in the Green Valley area of Henderson in the Woodland Ridge subdivision. This tract is comprised of 112 single family detached homes which vary in living area from 1,799-3,027 square feet. Access to schools, shopping and freeway entry is within 1/2-2 miles. Most likely buyer is first time home buyer with FHA/VA financing or investor/cash sale. Property appears to be occupied, personal property visible from road, however manual lock box noted on front door.
<b>R. E. Taxes</b>	\$2,026	
<b>Assessed Value</b>	\$93,612	
<b>Zoning Classification</b>	RS-6	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>		
<b>Estimated Interior Repair Cost</b>		
<b>Total Estimated Repair</b>		
<b>HOA</b>	Woodland Ridge 702-936-9450	
<b>Association Fees</b>	\$32 / Month (Other: Management)	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> There is a nearly balanced supply of listings within Woodland Ridge. There are 2 homes listed for sale. All listings are fair market transactions. In the past 12 months, there have been 7 closed MLS sales in this area. This indicates a nearly balanced supply of listings, assuming 90 days on market. Average days on market time was 49 days with range 5-112 days. Average sales price was 99% of final list price
<b>Local Economy</b>	Improving	
<b>Sales Prices in this Neighborhood</b>	Low: \$325,000 High: \$394,000	
<b>Market for this type of property</b>	Increased 1 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	1830 Walker Lane	1821 Walker Ln	1837 Walker Ln	410 Donner Pass Dr
<b>City, State</b>	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
<b>Zip Code</b>	89014	89014	89014	89014
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.05 <sup>1</sup>	0.05 <sup>1</sup>	0.10 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$405,000	\$400,000	\$445,000
<b>List Price \$</b>	--	\$390,000	\$420,000	\$445,000
<b>Original List Date</b>		08/07/2019	02/02/2020	04/15/2020
<b>DOM · Cumulative DOM</b>	-- · --	31 · 254	1 · 75	2 · 2
<b>Age (# of years)</b>	31	31	31	30
<b>Condition</b>	Average	Average	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	2,579	2,465	2,579	2,361
<b>Bdrm · Bths · ½ Bths</b>	4 · 3	4 · 3	4 · 3	4 · 3
<b>Total Room #</b>	7	7	7	7
<b>Garage (Style/Stalls)</b>	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	Pool - Yes	Pool - Yes	Pool - Yes	--
<b>Lot Size</b>	0.12 acres	0.12 acres	0.14 acres	0.16 acres
<b>Other</b>	2 Fireplaces	2 Fireplaces	2 Fireplaces	1 Fireplace

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Not under contract. Tenant occupied property, leased for \$1,800/month when listed. Identical to subject property in bedrooms, baths, condition, fireplaces, pool, lot size and age. It is inferior in square footage and garage capacity. This property is inferior to subject property.
- Listing 2** Not under contract. Vacaqnt property when listed. Previous escrow fell out, back on market 1 day. Identical to subject property in square footage, bedrooms, baths, garage capacity, pool, fireplaces and age. It is superior in lot size condition with new paint, flooring, light fixtures and updated baths, and is superior to subject property.
- Listing 3** Not under contract. Vacant property when listed. Identical to subject property in bedrooms, baths, garage capacity and nearly identical in age. It is inferior in square footage, no pool, fireplaces but is superior in lot size and condition with new roof, paint, Shaker style kitchen cabinets, quartz counters, new stainless appliances, laminate flooring, new baseboards, light fixtures and hardware. This property is slightly superior to subject property.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1830 Walker Lane	1845 Walker Ln	1836 Walker Ln	407 Crater Ct
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89014	89014	89014	89014
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.10 <sup>1</sup>	0.03 <sup>1</sup>	0.12 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$364,999	\$385,000	\$409,000
List Price \$	--	\$358,900	\$385,000	\$394,000
Sale Price \$	--	\$340,000	\$380,000	\$394,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	01/17/2020	04/01/2020	06/21/2019
DOM · Cumulative DOM	-- · --	6 · 150	10 · 58	15 · 106
Age (# of years)	31	32	31	32
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level
# Units	1	1	1	1
Living Sq. Feet	2,579	2,579	2,668	2,579
Bdrm · Bths · ½ Bths	4 · 3	4 · 3	4 · 3	4 · 3
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	Pool - Yes	Pool - Yes Spa - Yes
Lot Size	0.12 acres	0.14 acres	0.17 acres	0.16 acres
Other	2 Fireplaces	1 Fireplace	2 Fireplaces	2 Fireplaces
Net Adjustment	--	+\$21,600	-\$16,300	-\$21,700
Adjusted Price	--	\$361,600	\$363,700	\$372,300

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold with conventional financing, no concessions. Owner occupied property when listed. Identical to subject in square footage, bedrooms, baths, condition, garage capacity and nearly identical in age. It is inferior in no pool \$25,000, fireplaces \$1,000, but is superior in lot size adjusted @ \$5/square foot (\$4,400).
- Sold 2** Sold with conventional financing, \$4,000 in seller paid concessions. Owner occupied property when listed. Identical to subject property in bedrooms, baths, condition, fireplaces, pool and age. It is inferior in garage capacity \$4,000, but is superior in square footage adjusted @ \$60/square foot (\$5,400), lot size adjusted @ \$5/square foot (\$10,900) and seller paid concessions adjusted (\$4,000).
- Sold 3** Sold with conventional financing, \$10,000 in seller paid concessions. Vacant property when listed. Identical to subject property in square footage, bedrooms, baths, condition, garage capacity, fireplaces, pool and nearly identical in age. It is superior in lot size adjusted @ \$5/square foot (\$8,700), spa (\$3,000) and seller paid concessions (\$10,000).

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				There are no sales or MLS listings within the past 12 months			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$399,000	\$399,000
<b>Sales Price</b>	\$370,000	\$370,000
<b>30 Day Price</b>	\$365,000	--
<b>Comments Regarding Pricing Strategy</b>		
Subject property should be priced near mid range of competing listings due to balanced supply of competing listings in this area. It would be expected to sell near high range of adjusted recently closed sales with 90 days on market.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.12 miles and the sold comps closed within the last 10 months. The market is reported as having increased 1% in the last 6 months. The price conclusion is deemed supported.
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## Subject Photos



Front



Address Verification



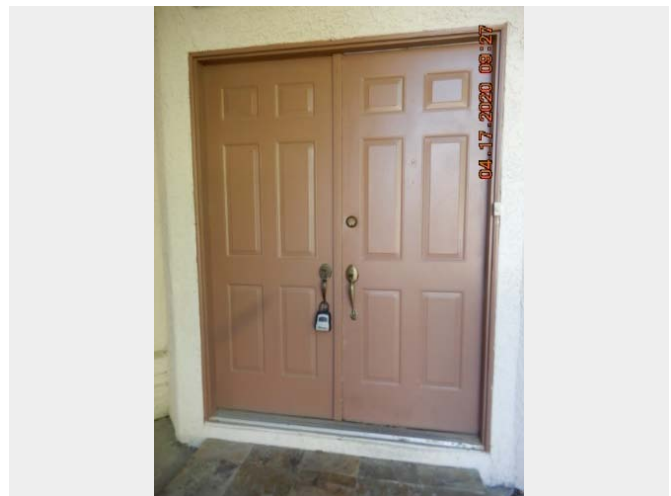
Side



Side



Street



Other



## Listing Photos

**L1** 1821 Walker Ln  
Henderson, NV 89014



Front

**L2** 1837 Walker Ln  
Henderson, NV 89014



Front

**L3** 410 Donner Pass Dr  
Henderson, NV 89014



Front



## Sales Photos

**S1** 1845 Walker Ln  
Henderson, NV 89014



Front

**S2** 1836 Walker Ln  
Henderson, NV 89014



Front

**S3** 407 Crater Ct  
Henderson, NV 89014



Front

## ClearMaps Addendum

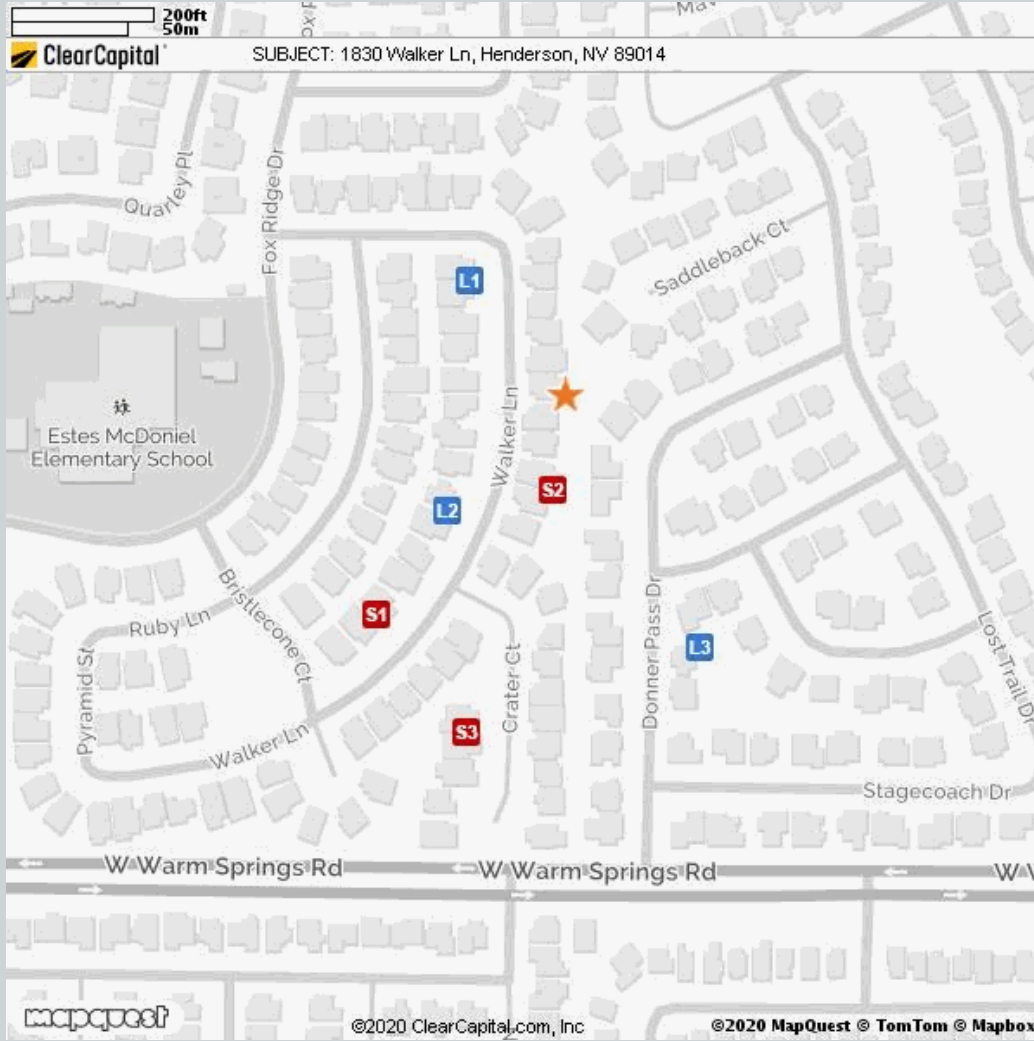
**Address** ★ 1830 Walker Lane, Henderson, NV 89014

**Loan Number** 40639

**Suggested List** \$399,000

**Suggested Repaired** \$399,000

**Sale** \$370,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1830 Walker Ln, Henderson, NV	--	Parcel Match
L1 Listing 1	1821 Walker Ln, Henderson, NV	0.05 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1837 Walker Ln, Henderson, NV	0.05 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	410 Donner Pass Dr, Henderson, NV	0.10 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1845 Walker Ln, Henderson, NV	0.10 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1836 Walker Ln, Henderson, NV	0.03 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	407 Crater Ct, Henderson, NV	0.12 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Linda Bothof	<b>Company/Brokerage</b>	Linda Bothof Broker
<b>License No</b>	B.0056344.INDV	<b>Address</b>	8760 S Maryland Parkway Las Vegas NV 89123
<b>License Expiration</b>	05/31/2020	<b>License State</b>	NV
<b>Phone</b>	7025248161	<b>Email</b>	lbothof7@gmail.com
<b>Broker Distance to Subject</b>	4.42 miles	<b>Date Signed</b>	04/17/2020

/Linda Bothof/

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof Broker** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1830 Walker Lane, Henderson, NV 89014**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **April 17, 2020**

Licensee signature: **/Linda Bothof/**

**NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.**



## Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.