

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	6138 Ghana Lane, Pasadena, TX 77505	Order ID	6701862	Property ID	28342808
Inspection Date	04/26/2020	Date of Report	04/28/2020		
Loan Number	40663	APN	1130590000002		
Borrower Name	Catamount Properties 2018 LLC	County	Harris		

Tracking IDs

Order Tracking ID	Citi_BPO_04.24.20	Tracking ID 1	Citi_BPO_04.24.20
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Current Owner	Condition Comments The subject property has several areas of rotted wood siding and trim on the exterior of the property, but appears to be in average overall condition. Property will need some cosmetic rehab for the exterior, but the interior is unknown. Additionally, there is a large crack in the brick façade above the garage door that is a good indication of possible foundation damage, and the foundation will likely need repair.
R. E. Taxes	\$4,719	
Assessed Value	\$172,000	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Fair	
Estimated Exterior Repair Cost	\$20,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$20,000	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject neighborhood has a wide variety of homes ages, sizes, and styles, but the large majority of the homes in the area are starter size homes which are 35 years of age on average. There is no homeowner's association for the area.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$135,000 High: \$299,500	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	6138 Ghana Lane	6339 Cresterrace Dr	4414 Haiti Ln	4602 Ireland Ln
City, State	Pasadena, TX	Pasadena, TX	Pasadena, TX	Pasadena, TX
Zip Code	77505	77505	77505	77505
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.41 ¹	0.22 ¹	0.15 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$159,900	\$220,000	\$214,900
List Price \$	--	\$159,900	\$191,000	\$214,900
Original List Date		03/09/2020	10/02/2019	04/13/2020
DOM · Cumulative DOM	-- · --	48 · 50	202 · 209	3 · 15
Age (# of years)	36	43	40	29
Condition	Fair	Fair	Average	Average
Sales Type	--	REO	Fair Market Value	Fair Market Value
Location	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
View	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
Style/Design	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,817	1,603	1,762	1,762
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	3 · 2
Total Room #	7	7	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.17 acres	0.14 acres	0.14 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 The comp has similar GLA, as well as the same number of bathrooms as the subject property, but one more bedroom, and is a foreclosure. This property is in most similar condition to the subject property.

Listing 2 The comp has similar GLA, as well as the same number of bedrooms and bathrooms as the subject property, and most similar age to the subject property.

Listing 3 The comp has similar GLA, as well as the same number of bedrooms and bathrooms as the subject property.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	6138 Ghana Lane	4603 Jamaica Ln	4618 Nations Dr	4214 Heather Park Dr
City, State	Pasadena, TX	Pasadena, TX	Pasadena, TX	Pasadena, TX
Zip Code	77505	77505	77505	77505
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.07 ¹	0.22 ¹	0.71 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$220,000	\$240,000	\$159,000
List Price \$	--	\$185,000	\$219,500	\$159,000
Sale Price \$	--	\$185,000	\$210,000	\$154,525
Type of Financing	--	Conventional	Conventional	Cash
Date of Sale	--	01/21/2020	11/25/2019	11/22/2019
DOM · Cumulative DOM	-- · --	52 · 113	92 · 132	2 · 21
Age (# of years)	36	36	29	33
Condition	Fair	Average	Average	Fair
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
View	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
Style/Design	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,817	1,637	1,941	1,934
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2 · 1
Total Room #	7	6	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.14 acres	0.16 acres	0.15 acres
Other	None	None	None	None
Net Adjustment	--	-\$15,500	-\$15,000	\$0
Adjusted Price	--	\$169,500	\$195,000	\$154,525

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** The comp has similar GLA, as well as the same number of bedrooms and bathrooms as the subject property, as well as the same age as the property. Adjustment for GLA (+\$4,500), seller concessions (-\$5,000), condition (-\$15,000)
- Sold 2** The comp has similar GLA, as well as the same number of bedrooms and bathrooms as the subject property. Adjustment for: condition (-\$15,000)
- Sold 3** The comp has similar GLA, as well as the same number of bedrooms and bathrooms as the subject property. No adjustment needed.

Subject Sales & Listing History

Current Listing Status Not Currently Listed

Listing Agency/Firm

Listing Agent Name

Listing Agent Phone

of Removed Listings in Previous 12 Months 0

of Sales in Previous 12 Months 0

Listing History Comments

There is no listing or sales history in the county tax records or in the MLS for the past 3 years for the subject property.

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
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Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$165,000	\$205,000
Sales Price	\$160,000	\$200,000
30 Day Price	\$150,000	--

Comments Regarding Pricing Strategy

The subject as is value was based on the most similar sold comp which is sold comp 3, as it is closest in GLA and condition to the subject property. It was also necessary to use a list comp (list comp 1) which is an REO, as it was very similar in GLA size, layout, and condition to the subject property.

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Address Verification



Side



Side



Street

Subject Photos



Street



Other



Other



Other



Other

Listing Photos

L1 6339 Cresterrace Dr
Pasadena, TX 77505



Front

L2 4414 Haiti Ln
Pasadena, TX 77505



Front

L3 4602 Ireland Ln
Pasadena, TX 77505



Front

Sales Photos

S1 4603 Jamaica Ln
Pasadena, TX 77505



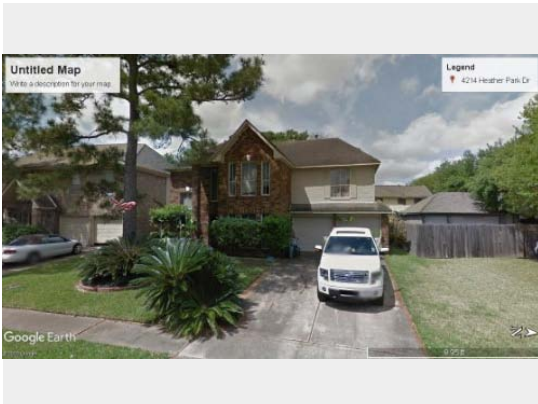
Front

S2 4618 Nations Dr
Pasadena, TX 77505



Front

S3 4214 Heather Park Dr
Pasadena, TX 77505



Front

ClearMaps Addendum

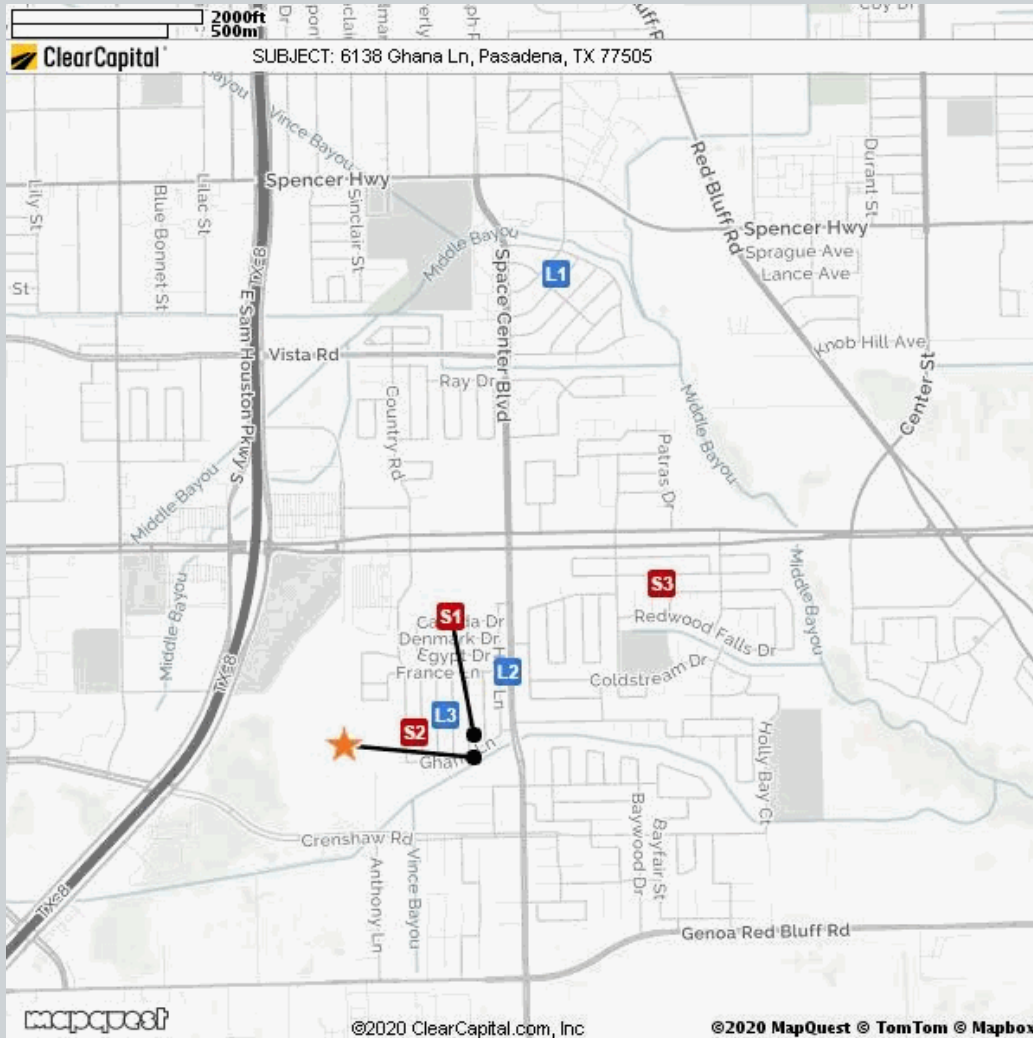
Address ★ 6138 Ghana Lane, Pasadena, TX 77505

Loan Number 40663

Suggested List \$165,000

Suggested Repaired \$205,000

Sale \$160,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	6138 Ghana Ln, Pasadena, TX	--	Parcel Match
L1 Listing 1	6339 Cresterrace Dr, Pasadena, TX	1.41 Miles ¹	Parcel Match
L2 Listing 2	4414 Haiti Ln, Pasadena, TX	0.22 Miles ¹	Parcel Match
L3 Listing 3	4602 Ireland Ln, Pasadena, TX	0.15 Miles ¹	Parcel Match
S1 Sold 1	4603 Jamaica Ln, Pasadena, TX	0.07 Miles ¹	Parcel Match
S2 Sold 2	4618 Nations Dr, Pasadena, TX	0.22 Miles ¹	Parcel Match
S3 Sold 3	4214 Heather Park Dr, Pasadena, TX	0.71 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

****If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible****

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Henry Molenaar	Company/Brokerage	Vylla Home
License No	489384	Address	907 Sunrise Knoll Way Houston TX 77062
License Expiration	10/31/2021	License State	TX
Phone	8322502004	Email	henry10@swbell.net
Broker Distance to Subject	4.54 miles	Date Signed	04/26/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.