

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	706 Barlin Court, Nashville, TN 37221	<b>Order ID</b>	6712835	<b>Property ID</b>	28376576
<b>Inspection Date</b>	05/11/2020	<b>Date of Report</b>	05/12/2020		
<b>Loan Number</b>	40714	<b>APN</b>	142-10-0B-127.00-CO		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Davidson		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	Citi_ClearVal_05.08.20	<b>Tracking ID 1</b>	Citi_ClearVal_05.08.20		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	Raines Sydney K	PROPERTY'S EXTERIOR APPEARS TO BE IN AVERAGE CONDITION FOR THE NEIGHBORHOOD. NO NEEDED REPAIRS WERE OBSERVED DURING A DRIVE BY. GLA AND BEDROOM/BATH COUNT TAKEN FROM TAX CARD WHICH HAS BEEN UPLOADED TO DOC SECTION OF REPORT.
<b>R. E. Taxes</b>	\$1,302	
<b>Assessed Value</b>	\$47,250	
<b>Zoning Classification</b>	RESIDENTIAL CONDO	
<b>Property Type</b>	Condo	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	BELLE POINTE/MCGARR ASSOCIATES 615.366.8876	
<b>Association Fees</b>	\$287 / Month (Pool,Landscaping,Insurance,Other: EXTERIOR MAINTENANCE)	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	DIRECT NEIGHBORHOOD IS BELLE POINTE WITH APPROX 86 CONDOS. OF THE 86, 16 APPEAR TO BE -NON OWNER OCCUPANT- OWNED, 10 APPEAR TO BE 3-BEDROOM UNITS, AND APPROX 76 APPEAR TO BE 2-BEDROOM UNITS. THE NEIGHBORHOOD IS WITHIN ONE TO THREE MILES OF MANY COMMERCIAL SERVICES, INCLUDING ONE BELLEVUE PLACE, A NEW CENTER WITH RESTAURANTS, HOTELS, OFFICES, GROCERY STORES, POST OFFICE, OFFICE SUPPLY STORE, ETC.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$181,000 High: \$350,000	
<b>Market for this type of property</b>	Increased 4 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	706 Barlin Court	119 Plantation Ct	886 General George Patton Rd	704 Barlin Ct
<b>City, State</b>	Nashville, TN	Nashville, TN	Nashville, TN	Nashville, TN
<b>Zip Code</b>	37221	37221	37221	37221
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.49 <sup>1</sup>	0.19 <sup>1</sup>	0.00 <sup>1</sup>
<b>Property Type</b>	Condo	Condo	Condo	Condo
<b>Original List Price \$</b>	\$	\$209,897	\$242,000	\$239,900
<b>List Price \$</b>	--	\$209,897	\$242,000	\$239,900
<b>Original List Date</b>		02/24/2020	05/04/2020	02/13/2020
<b>DOM · Cumulative DOM</b>	-- · --	74 · 78	4 · 8	85 · 89
<b>Age (# of years)</b>	35	48	40	35
<b>Condition</b>	Average	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Condo Floor Number</b>	2	1	1	2
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1.5 Stories TOWNHOME	1 Story COTTAGE	1 Story COTTAGE	2 Stories TOWNHOME
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,549	1,398	1,622	1,710
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	2 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	4
<b>Garage (Style/Stalls)</b>	None	Carport 2 Car(s)	Carport 2 Car(s)	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
<b>Lot Size</b>	0 acres	0 acres	0 acres	0 acres
<b>Other</b>	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** PER MLS, ---Adorable 2 bedroom/2 bath condo in Nashville! One Level living at its best! Open concept living and dining, cozy kitchen and large bedrooms! Covered parking is accessible through privacy fenced courtyard!! Super convenient location! Close to shopping, dining and entertainment!
- Listing 2** PER MLS, ---Come get this 3 bedroom,2 bath, one story, end unit in River Plantation! Condo has new paint, carpet, hot water heater, new glass top stove, and HVAC! Den has fireplace, shelving and cable ready to hang TV above fireplace. Master bedroom has walk-closet. Small safe in second bedroom closet for valuables. Just a little over a mile to all the great shopping and restaurants at One Bellevue Place! This unit did not flood in 2010.
- Listing 3** PER MLS, ---Hard to find spacious 3 bedroom condo in this amazing area! Vaulted ceilings, 2 fireplaces, hardwoods, skylights, private balcony, new paint throughout, and lots of extras! Located near tons of amenities! Don't miss this opportunity to own in this subdivision! Great neighborhood with pool and tennis courts! Home is vacant and ready to move in. Owner is replacing old dishwasher this week.

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	706 Barlin Court	502 Belle Pointe Ct	602 Barlin Dr	605 Barlin Dr
<b>City, State</b>	Nashville, TN	Nashville, TN	Nashville, TN	Nashville, TN
<b>Zip Code</b>	37221	37221	37221	37221
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.12 <sup>1</sup>	0.05 <sup>1</sup>	0.04 <sup>1</sup>
<b>Property Type</b>	Condo	Condo	Condo	Condo
<b>Original List Price \$</b>	--	\$235,000	\$220,000	\$215,000
<b>List Price \$</b>	--	\$207,900	\$220,000	\$215,000
<b>Sale Price \$</b>	--	\$200,000	\$220,000	\$212,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	06/21/2019	04/10/2020	07/17/2019
<b>DOM · Cumulative DOM</b>	-- · --	75 · 75	40 · 40	32 · 34
<b>Age (# of years)</b>	35	35	35	35
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Condo Floor Number</b>	2	2	2	2
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1.5 Stories TOWNHOME	1.5 Stories TOWNHOME	1.5 Stories TOWNHOME	1.5 Stories TOWNHOME
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,549	1,539	1,493	1,515
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	2 · 2	2 · 2	2 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	None	None	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
<b>Lot Size</b>	0 acres	0 acres	0 acres	0 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	-\$750	\$0	\$0
<b>Adjusted Price</b>	--	\$199,250	\$220,000	\$212,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** ADJ, -\$750, seller concession. PER MLS, ---AMAZING remodeled condo in highly desirable area! NEW floors, paint, and a completely updated luxury master bath with garden tub/shower. Generous space with TWO MASTER BEDROOMS, each with its own private bath and big closets.
- Sold 2** ADJ, \$0. PER MLS, ---Great townhome in Bellevue that has hardwoods downstairs, a bedroom & bathroom on the main level, vaulted ceilings, stainless steel appliances, refrigerator and washer/dryer remain, upstairs has new carpet, a bedroom, bathroom, and loft area that would be great to turn into a 3rd bedroom or used for an office/bonus room. There is also a fenced in patio + small yard area and the HOA has a pool and tennis courts!
- Sold 3** ADJ, \$0. PER MLS, ---lovely condo in great location close to the new Bellevue One Center - shopping, restaurants, entertainment, library, walking trails, biking and more. easy interstate access. offers upstairs and downstair master bedrooms - 2 full baths, one up and one down. separate dining room! Spacious loft for office or "den" NEW ROOF, ALMOST NEW HVAC, NEW STAINLESS APPLIANCES, over sized patio and fenced yard. quite established community with pool and tennis.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				PROPERTY WAS LAST LISTED 11/5/13 FOR \$169,000, AND SOLD 11/19/14 FOR \$145,000.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$219,500	\$219,500
<b>Sales Price</b>	\$215,000	\$215,000
<b>30 Day Price</b>	\$198,500	--
<b>Comments Regarding Pricing Strategy</b>		
THERE WERE NO 2-BEDROOM ACTIVE LISTINGS IN DIRECT NEIGHBORHOOD OF SUBJECT PROPERTY; A 3-BEDROOM IN DIRECT NEIGHBORHOOD WAS USED AS WELL AS TWO COMPS IN NEARBY DEVELOPMENT. SUGGESTED PRICING LEANS MOST HEAVILY UPON PRICING OF SOLD COMPS, WHICH ARE ALL IN THE DIRECT NEIGHBORHOOD OF SUBJECT PROPERTY, AND HAVE SAME BEDROOM/BATH COUNT. ADJUSTMENT WAS MADE ON S1 FOR SELLER CONCESSION. S1 AND S3 ARE SLIGHTLY DATED, BUT WERE USED AS THEY WERE THE ONLY OTHER COMPS IN SAME NEIGHBORHOOD AND WITH SIMILAR BEDROOM/BATH COUNTS.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. The as-is conclusion appears to be adequately supported.

# DRIVE-BY BPO

by ClearCapital

706 Barlin Ct  
Nashville, TN 37221

40714  
Loan Number

\$215,000  
● As-Is Value

## Subject Photos



Front



Address Verification



Side



Street



Street



## Listing Photos

**L1** 119 Plantation Ct  
Nashville, TN 37221



Front

**L2** 886 General George Patton Rd  
Nashville, TN 37221



Front

**L3** 704 Barlin Ct  
Nashville, TN 37221



Front

## Sales Photos

**S1** 502 Belle Pointe Ct  
Nashville, TN 37221



Front

**S2** 602 Barlin Dr  
Nashville, TN 37221



Front

**S3** 605 Barlin Dr  
Nashville, TN 37221



Front

## ClearMaps Addendum

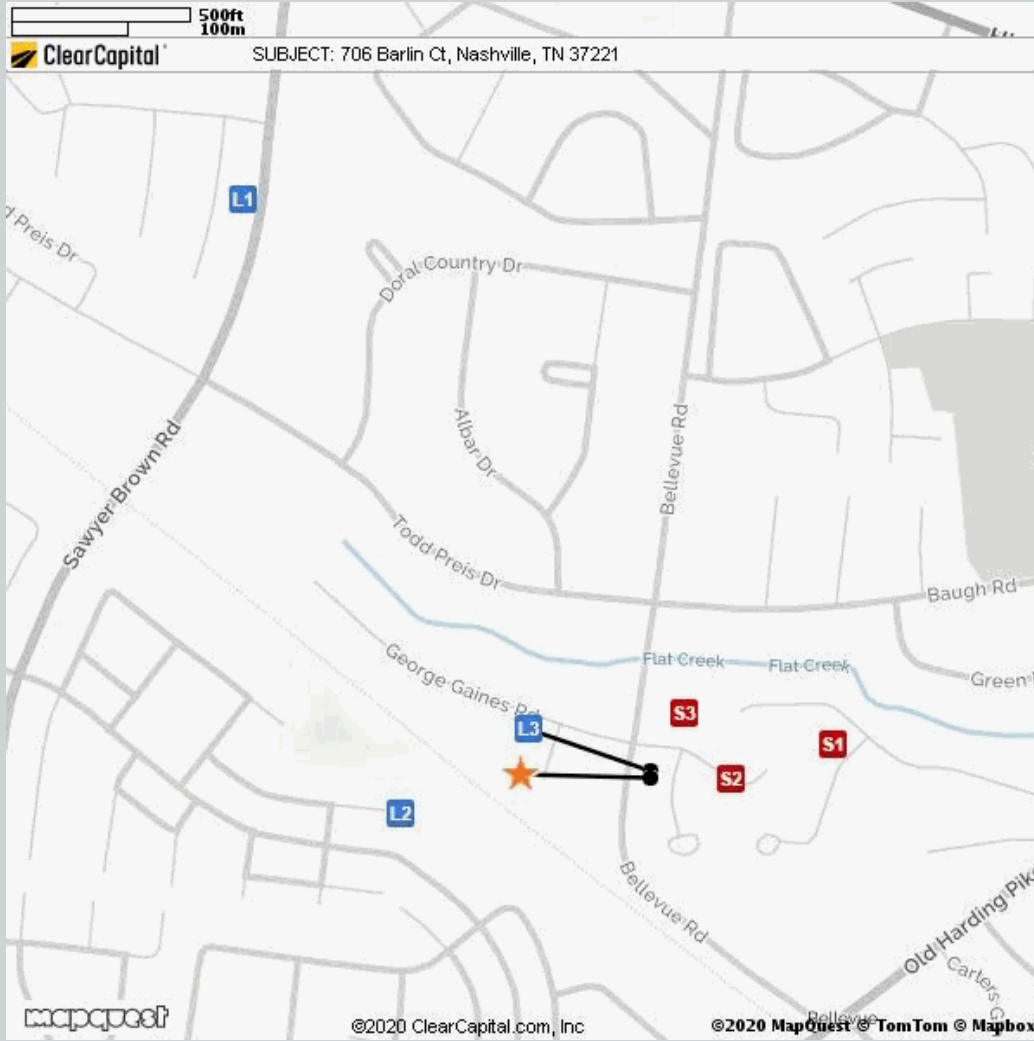
**Address** ★ 706 Barlin Court, Nashville, TN 37221

**Loan Number** 40714

**Suggested List** \$219,500

**Suggested Repaired** \$219,500

**Sale** \$215,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	706 Barlin Ct, Nashville, TN	--	Parcel Match
L1 Listing 1	119 Plantation Ct, Nashville, TN	0.49 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	886 General George Patton Rd, Nashville, TN	0.19 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	704 Barlin Ct, Nashville, TN	0.00 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	502 Belle Pointe Ct, Nashville, TN	0.12 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	602 Barlin Dr, Nashville, TN	0.05 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	605 Barlin Dr, Nashville, TN	0.04 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Sarah Rummage	<b>Company/Brokerage</b>	Benchmark Realty, LLC
<b>License No</b>	00221117	<b>Address</b>	2500 - 21ST AVENUE SOUTH NASHVILLE TN 37212
<b>License Expiration</b>	08/22/2020	<b>License State</b>	TN
<b>Phone</b>	6155165233	<b>Email</b>	sarahrummage@comcast.net
<b>Broker Distance to Subject</b>	8.64 miles	<b>Date Signed</b>	05/12/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**