

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| | | | | | |
|------------------------|--|-----------------------|-------------|--------------------|----------|
| Address | 2627 Bethel Street Ne, Olympia, WA 98506 | Order ID | 6942214 | Property ID | 29116159 |
| Inspection Date | 11/17/2020 | Date of Report | 11/18/2020 | | |
| Loan Number | 40777 | APN | 57500001800 | | |
| Borrower Name | Catamount Properties 2018 LLC | County | Thurston | | |

| Tracking IDs | | | | | |
|--------------------------|----------------|----------------------|----------------|--|--|
| Order Tracking ID | 1116BPO_Update | Tracking ID 1 | 1116BPO_Update | | |
| Tracking ID 2 | -- | Tracking ID 3 | -- | | |

| General Conditions | | |
|---------------------------------------|-------------------------------|--|
| Owner | CATAMOUNT PROPERTIES 2018 LLC | Condition Comments Property is in average condition for a home of this age. Well kept yard, large lot. |
| R. E. Taxes | \$1,872 | |
| Assessed Value | \$280,900 | |
| Zoning Classification | RESIDENTIAL | |
| Property Type | SFR | |
| Occupancy | Vacant | |
| Secure? | Yes | |
| | (DOORS & WINDOWS SECURE) | |
| Ownership Type | Fee Simple | |
| Property Condition | Average | |
| Estimated Exterior Repair Cost | \$0 | |
| Estimated Interior Repair Cost | \$0 | |
| Total Estimated Repair | \$0 | |
| HOA | No | |
| Visible From Street | Visible | |
| Road Type | Public | |

| Neighborhood & Market Data | | |
|--|--------------------------------------|--|
| Location Type | Rural | Neighborhood Comments Generally conforming homes on large city lots. Walking distance to most amenities. |
| Local Economy | Stable | |
| Sales Prices in this Neighborhood | Low: \$255,000 High: \$625,000 | |
| Market for this type of property | Increased 10 % in the past 6 months. | |
| Normal Marketing Days | <30 | |

Current Listings

| | Subject | Listing 1 | Listing 2 * | Listing 3 |
|-------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Street Address | 2627 Bethel Street Ne | 1911 Fir St Ne | 2113 27th Ct Ne | 2031 Marion St Ne |
| City, State | Olympia, WA | Olympia, WA | Olympia, WA | Olympia, WA |
| Zip Code | 98506 | 98506 | 98506 | 98506 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.69 ¹ | 0.68 ¹ | 0.50 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | \$ | \$365,000 | \$350,000 | \$389,900 |
| List Price \$ | -- | \$365,000 | \$350,000 | \$389,900 |
| Original List Date | | 10/22/2020 | 09/24/2020 | 11/05/2020 |
| DOM · Cumulative DOM | -- · -- | 19 · 27 | 7 · 55 | 3 · 13 |
| Age (# of years) | 61 | 66 | 34 | 27 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story NW CONTEMPORARY | 1 Story NW CONTEMPORARY | 1 Story NW CONTEMPORARY | 1 Story NW CONTEMPORARY |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,442 | 1,292 | 1,341 | 1,466 |
| Bdrm · Bths · ½ Bths | 3 · 1 | 4 · 1 | 3 · 1 · 1 | 3 · 2 |
| Total Room # | 7 | 7 | 7 | 7 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 1 Car | Attached 2 Car(s) | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | .39 acres | .21 acres | .29 acres | .15 acres |
| Other | NONE NOTED | NONE NOTED | NONE NOTED | NONE NOTED |

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** 4BR, 1 BA, .20 acre urban farmers paradise! Established and organically farmed, cherry, peach, apple, plum, kiwi fruit, grapes and berries. The trellises, roses, garden space, chicken coop, dog run and tool shed are only completed by the amazing tree fort! Inside this cozy home you'll find all original hardwood floors throughout.
- Listing 2** MOST SIMILAR. Nicely landscaped with an orchard that has apples, pears, cherries, and blueberries. The backyard is fully fenced with a large deck, garden area, and fire pit. Indoor updates include lighting, a wood stove, and a recently remodeled kitchen. Walking distance to Friendly Grove park.
- Listing 3** SIMILAR. Vaulted LR ceilings & gas FP create a picturesque backdrop for entertaining while a formal DR just off the kitchen is ideal for holiday meals. Kitchen w/ eat-in DR is great for quick bites, overflow cooking space or entertaining while cooking. Lush & mature landscaping outside. Interior paint, carpet & range '20, ext. paint in '19, deck in '18, Penguin windows in '09, roof in '16

Recent Sales

| | Subject | Sold 1 * | Sold 2 | Sold 3 |
|-------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Street Address | 2627 Bethel Street Ne | 1231 Devon Lp Ne | 1216 Devon Lp Ne | 2001 Marion St Ne |
| City, State | Olympia, WA | Olympia, WA | Olympia, WA | Olympia, WA |
| Zip Code | 98506 | 98506 | 98506 | 98506 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.31 ¹ | 0.25 ¹ | 0.56 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | -- | \$339,000 | \$355,000 | \$409,999 |
| List Price \$ | -- | \$339,000 | \$355,000 | \$409,999 |
| Sale Price \$ | -- | \$328,500 | \$385,000 | \$420,000 |
| Type of Financing | -- | Cash | Cash | Conventional |
| Date of Sale | -- | 05/28/2020 | 11/05/2020 | 09/01/2020 |
| DOM · Cumulative DOM | -- · -- | 5 · 29 | 2 · 41 | 5 · 47 |
| Age (# of years) | 61 | 26 | 25 | 27 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story NW CONTEMPORARY | 1 Story NW CONTEMPORARY | 1 Story NW CONTEMPORARY | 1 Story NW CONTEMPORARY |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,442 | 1,508 | 1,434 | 1,481 |
| Bdrm · Bths · ½ Bths | 3 · 1 | 3 · 1 · 1 | 3 · 1 · 1 | 3 · 1 · 1 |
| Total Room # | 7 | 7 | 7 | 7 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 3 Car(s) | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | .39 acres | .17 acres | .19 acres | .17 acres |
| Other | NONE NOTED | NONE NOTED | NONE NOTED | NONE NOTED |
| Net Adjustment | -- | -\$3,230 | -\$1,110 | -\$2,420 |
| Adjusted Price | -- | \$325,270 | \$383,890 | \$417,580 |

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** MOST SIMILAR. -2000 FOR BATH, +750 FOR ACREAGE, -1980 FOR SQ FEET. Open concept 3 bdrm 1.75 ba 1500sqft rambler located on Oly's Eastside. Vaulted ceiling w/ skylights let in tons of natural light. Bamboo flooring throughout most of home & marmoleum in the kitchen. New windows throughout & newer roof. Private fully fenced backyard that is perfect for entertaining. Close to schools, shopping, restaurants & downtown Oly. Bus line located nearby.
- Sold 2** SIMILAR. +240 FOR SQ FEET, -2000 FOR BATH, +650 FOR ACREAGE. Cozy home on dead end street with RARE 3 car garage. Vaulted ceilings and skylights bathe this home in natural light. Cuddle up in front of the fireplace or relax on the back deck. Brand new carpet in the bedrooms. Private lot with lots of trees and birdsong surrounding, community access to Priest Point Park.
- Sold 3** SIMILAR. -2000 FOR BATH, -1170 FOR SQ FEET, +750 FOR ACREAGE, updated house in the coveted East Side of Olympia. This home boasts new siding, new roof, new fences, SS appliances, new flooring, new quartz counter tops, master walk in closet & incredible landscaping. All of this on a larger and private lot in walking distance of Mission Creek, San Francisco Bakery, & Olympia schools

Subject Sales & Listing History

| | | | | | | | |
|--|----------------------------|------------------------|-------------------------|---|--------------------|---------------------|---------------|
| Current Listing Status | Not Currently Listed | | | Listing History Comments | | | |
| Listing Agency/Firm | | | | LAST SOLD ON 05/22/2020 FOR 250,000 VIA ESTATE SALE. NOT ON MLS | | | |
| Listing Agent Name | | | | | | | |
| Listing Agent Phone | | | | | | | |
| # of Removed Listings in Previous 12 Months | 0 | | | | | | |
| # of Sales in Previous 12 Months | 0 | | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |

Marketing Strategy

| | As Is Price | Repaired Price |
|---|--------------------|-----------------------|
| Suggested List Price | \$329,900 | \$329,900 |
| Sales Price | \$326,000 | \$326,000 |
| 30 Day Price | \$315,000 | -- |
| Comments Regarding Pricing Strategy | | |
| Home should qualify for all types of financing. Popular neighborhood and school district. | | |

Clear Capital Quality Assurance Comments Addendum

| | |
|-------------------------|--|
| Reviewer's Notes | The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported. |
|-------------------------|--|

Subject Photos



Front



Address Verification



Address Verification



Side



Side



Street

Subject Photos



Street

Listing Photos

L1 1911 Fir St NE
Olympia, WA 98506



Front

L2 2113 27th Ct NE
Olympia, WA 98506



Front

L3 2031 Marion St NE
Olympia, WA 98506



Front

Sales Photos

S1 1231 Devon Lp NE
Olympia, WA 98506



Front

S2 1216 Devon Lp NE
Olympia, WA 98506



Front

S3 2001 Marion St NE
Olympia, WA 98506



Front

ClearMaps Addendum

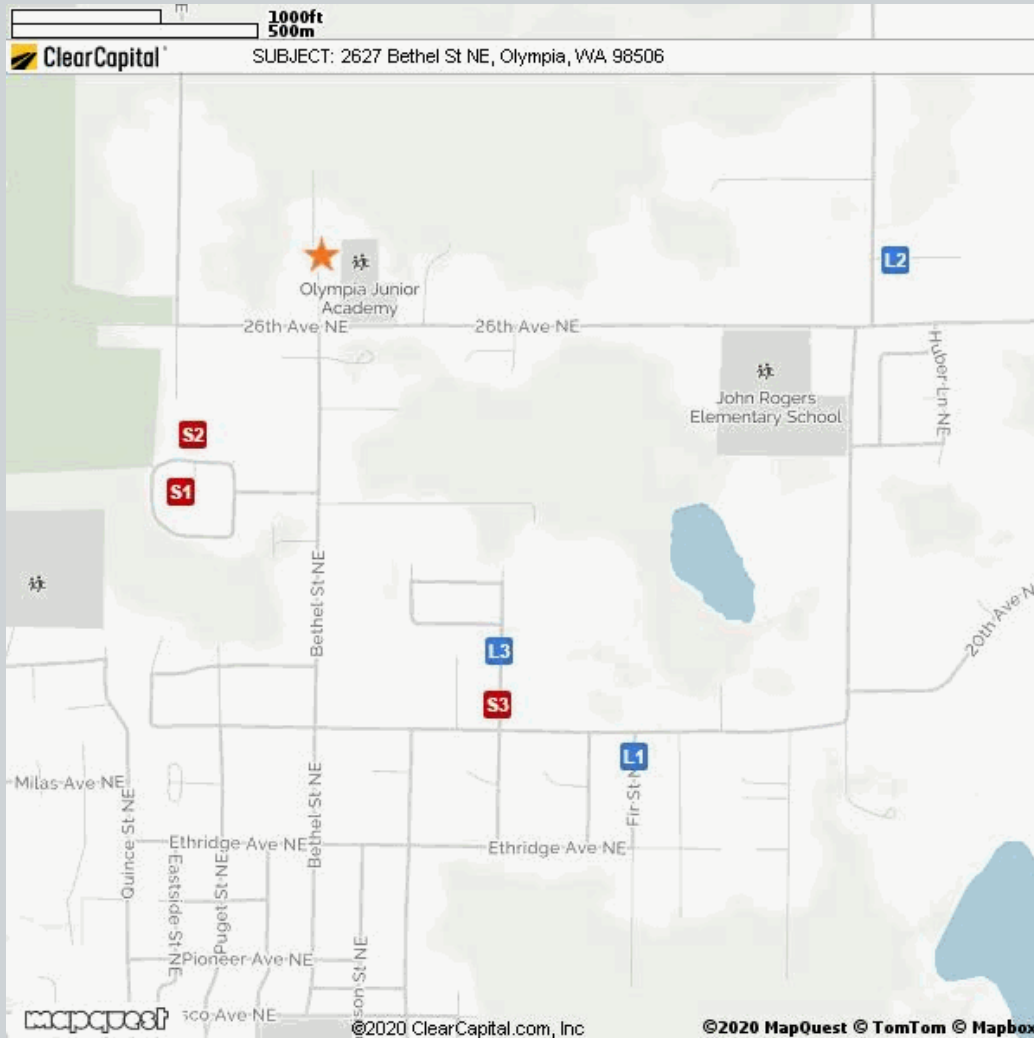
Address ★ 2627 Bethel Street Ne, Olympia, WA 98506

Loan Number 40777

Suggested List \$329,900

Suggested Repaired \$329,900

Sale \$326,000



| Comparable | Address | Miles to Subject | Mapping Accuracy |
|--------------|--|-------------------------|------------------|
| ★ Subject | 2627 Bethel Street Ne, Olympia, WA 98506 | -- | Parcel Match |
| L1 Listing 1 | 1911 Fir St Ne, Olympia, WA 98506 | 0.69 Miles ¹ | Parcel Match |
| L2 Listing 2 | 2113 27th Ct Ne, Olympia, WA 98506 | 0.68 Miles ¹ | Parcel Match |
| L3 Listing 3 | 2031 Marion St Ne, Olympia, WA 98506 | 0.50 Miles ¹ | Parcel Match |
| S1 Sold 1 | 1231 Devon Lp Ne, Olympia, WA 98506 | 0.31 Miles ¹ | Parcel Match |
| S2 Sold 2 | 1216 Devon Lp Ne, Olympia, WA 98506 | 0.25 Miles ¹ | Parcel Match |
| S3 Sold 3 | 2001 Marion St Ne, Olympia, WA 98506 | 0.56 Miles ¹ | Parcel Match |

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

| | |
|--------------------------|--|
| Fair Market Price | A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts. |
| Distressed Price | A price at which the property would sell between a willing buyer and a seller acting under duress. |
| Marketing Time | The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time. |
| Typical for Local Market | The estimated time required to adequately expose the subject property to the market resulting in a contract of sale. |

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

| | | | |
|-----------------------------------|---------------|--------------------------|---------------------------------------|
| Broker Name | Heather Marti | Company/Brokerage | Coldwell Banker Voetberg RE |
| License No | 114481 | Address | 4905 163rd Lane SW Rochester WA 98579 |
| License Expiration | 11/18/2021 | License State | WA |
| Phone | 3607892129 | Email | heather.marti@coldwellbanker.com |
| Broker Distance to Subject | 15.88 miles | Date Signed | 11/18/2020 |

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.