## **DRIVE-BY BPO**

### 946 OAKWOOD AVENUE

VALLEJO, CALIFORNIA 94591

**40791** Loan Number

**\$457,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	946 Oakwood Avenue, Vallejo, CALIFORNIA 94591 05/08/2021 40791 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7284897 05/09/2021 0071103220 Solano	Property ID	30114429
Tracking IDs					
Order Tracking ID	0507BPOupdate	Tracking ID 1	0507BPOupdate		
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	CATAMOUNT PROPERTIES 2018	Condition Comments				
	LLC	Subject property appears to be adequately maintained,				
R. E. Taxes	\$11,511	conforming to neighborhood and is overall in average condition.				
Assessed Value	\$317,431					
Zoning Classification	Residential					
Property Type	SFR					
Occupancy	Occupied					
Ownership Type	Fee Simple					
Property Condition	Average					
Estimated Exterior Repair Cost \$0						
Estimated Interior Repair Cost	\$0					
Total Estimated Repair \$0						
НОА	No					
Visible From Street	Visible					
Road Type	Public					

Location Type		
	Suburban	Neighborhood Comments
Local Economy	Stable	The neighborhood is primarily comprised of homes reflecting
Sales Prices in this Neighborhood	Low: \$200,000 High: \$725,000	average quality, maintenance, and marketability. The suburban neighborhood is fairly competitive with other neighborhoods in
Market for this type of property	Increased 3 % in the past 6 months.	the general area, which have similar amenities.
Normal Marketing Days	<90	

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	946 Oakwood Avenue	2553 Tennessee St	786 Beechwood Ave	609 Oakwood Ave
City, State	Vallejo, CALIFORNIA	Vallejo, CA	Vallejo, CA	Vallejo, CA
Zip Code	94591	94591	94591	94591
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.45 1	0.23 1	0.39 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$440,000	\$449,000	\$449,000
List Price \$		\$440,000	\$449,000	\$449,000
Original List Date		04/16/2021	04/21/2021	04/27/2021
DOM · Cumulative DOM	·	17 · 23	8 · 18	8 · 12
Age (# of years)	70	79	71	71
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,020	1,062	1,020	1,020
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	3 · 1	3 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.15 acres	0.12 acres	0.14 acres	0.13 acres
Other		Pending	Pending	Pending

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

**Listing 1** CL1 is similar to subject with having the same bedrooms, bathrooms count. Superior with a larger GLA, inferior with a smaller lot size.

Listing 2 CL2 is similar to subject with having the same bedrooms, bathrooms count and GLA. Inferior with a smaller lot size.

Listing 3 CL1 is similar to subject with having the same bedrooms, bathrooms count and GLA. Inferior with a smaller lot size.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	946 Oakwood Avenue	709 Oakwood Ave	718 Beechwood Ave	727 Elmwood Ave
City, State	Vallejo, CALIFORNIA	Vallejo, CA	Vallejo, CA	Vallejo, CA
Zip Code	94591	94591	94591	94591
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.30 1	0.37 1	0.37 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$438,000	\$430,000	\$430,000
List Price \$		\$438,000	\$430,000	\$430,000
Sale Price \$		\$450,000	\$455,000	\$463,000
Type of Financing		Conventional	Fha	Conventional
Date of Sale		03/08/2021	04/14/2021	05/04/2021
DOM · Cumulative DOM		5 · 32	9 · 37	5 · 26
Age (# of years)	70	71	71	70
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,020	1,020	1,020	1,020
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	3 · 1	3 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 1 Car	None	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.15 acres	0.12 acres	0.11 acres	0.11 acres
Other				
Net Adjustment		+\$6,535	+\$8,715	+\$8,710
Adjusted Price		\$456.535	\$463,715	\$471,710

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** CS1 is similar to subject with having the same bedrooms, bathrooms count and GLA. Inferior with a smaller lot size. Adjustments: Lot (-\$5/sqft).
- **Sold 2** CS2 is similar to subject with having the same bedrooms, bathrooms count and GLA. Inferior with a smaller lot size. Adjustments: Lot (-\$5/sqft).
- **Sold 3** CS3 is similar to subject with having the same bedrooms, bathrooms count and GLA. Inferior with a smaller lot size. Adjustments: Lot (+\$5/sqft).

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Current Listing S	Status	Not Currently L	₋isted	Listing Histor	y Comments		
Listing Agency/Firm		I have searched through all available and reliable resources					
Listing Agent Name			including MLS and Tax Record but I found no prior listing history of the subject within the last 12 months.				
Listing Agent Ph	one			nistory of th	e subject within tr	ie iast 12 months.	
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$457,000	\$457,000			
Sales Price	\$457,000	\$457,000			
30 Day Price	\$457,000				
Comments Regarding Pricing Str	Comments Regarding Pricing Strategy				

Property value was arrived from using Listing #2 and all Sale comps as my most weighted comps that shares the most similar overall features and amenities to subject. The adjustments are sufficient for this area to account for the difference between the subject and comps.

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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## **Subject Photos**

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

# **Subject Photos**

by ClearCapital



Other

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## **Listing Photos**





Front

786 Beechwood Ave Vallejo, CA 94591



Front

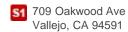
609 Oakwood Ave Vallejo, CA 94591



Front

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### **Sales Photos**





Front

718 Beechwood Ave Vallejo, CA 94591



Front

727 Elmwood Ave Vallejo, CA 94591



Garage

by ClearCapital

#### ClearMaps Addendum **Address** ☆ 946 Oakwood Avenue, Vallejo, CALIFORNIA 94591 Loan Number 40791 Suggested Repaired \$457,000 Suggested List \$457,000 **Sale** \$457,000 Clear Capital SUBJECT: 946 Oakwood Ave, Vallejo, CA 94591 Manhattan Dr <ennessee essee St Helen Ave Clay St Mattos Di Eastwood St Foster St Lain ă Modoc St Humboldt kwood 08-I 31A Warford Ave D Springs Rd Springs Rd Grennan Western Ave Grapewood Westwood St 31A Carolina St Pentwood P Cottony 30B Corkwoo Balbo 30C L2 Jensings Sgn Sngs Burnette St. Irwin St Buss Ave Orchard Ave Annette Ave mapapasi ©2921, ClearCapital.com, Inc ©2021 MapQuest © TomTom © Mapbox Address Miles to Subject **Mapping Accuracy** Comparable Subject 946 Oakwood Avenue, Vallejo, California 94591 Parcel Match 2553 Tennessee St, Vallejo, CA 94591 L1 Listing 1 0.45 Miles 1 Parcel Match L2 Listing 2 786 Beechwood Ave, Vallejo, CA 94591 0.23 Miles 1 Parcel Match Listing 3 609 Oakwood Ave, Vallejo, CA 94591 0.39 Miles 1 Parcel Match **S1** Sold 1 709 Oakwood Ave, Vallejo, CA 94591 0.30 Miles 1 Parcel Match S2 Sold 2 718 Beechwood Ave, Vallejo, CA 94591 0.37 Miles 1 Parcel Match **S**3 Sold 3 727 Elmwood Ave, Vallejo, CA 94591 0.37 Miles <sup>1</sup> Parcel Match <sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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**License State** 

VALLEJO, CALIFORNIA 94591

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CA

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#### **Broker Information**

**License Expiration** 

Broker Name Bon Nguyen Company/Brokerage LeBon Real Estate, Inc.

License No 01402188 Address 930 SAN PABLO AVE Pinole CA

94564

Phone 5103811497 Email lebonreo@gmail.com

**Broker Distance to Subject** 8.27 miles **Date Signed** 05/09/2021

11/14/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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