

# DRIVE-BY BPO

by ClearCapital

499 Lynx Dr  
Spring Creek, NV 89815

40799  
Loan Number

\$220,000  
● As-Is Value

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	499 Lynx Drive, Spring Creek, NV 89815	<b>Order ID</b>	6722368	<b>Property ID</b>	28403762
<b>Inspection Date</b>	05/21/2020	<b>Date of Report</b>	05/23/2020		
<b>Loan Number</b>	40799	<b>APN</b>	045-018-058		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Elko		

## Tracking IDs

<b>Order Tracking ID</b>	20200520_Citi_BPO	<b>Tracking ID 1</b>	20200520_Citi_BPO
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

## General Conditions

<b>Owner</b>	Olsen	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$114,800		average condition, well maintained exterior,
<b>Assessed Value</b>	\$114,634		
<b>Zoning Classification</b>	220		
<b>Property Type</b>	Manuf. Home		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	Spring Creek Association 775-753-6295		
<b>Association Fees</b>	\$64 / Month (Other: marina)		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Rural	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable		located in a neighborhood with manufactured homes, like
<b>Sales Prices in this Neighborhood</b>	Low: \$37,500 High: \$299,900		acreage property, less than 1% of boarded up properties, this is a
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		rural area. Parks and shopping near by, school is near by and
<b>Normal Marketing Days</b>	<30		available by bus

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	499 Lynx Drive	535 Tiffany Drive	707 Holiday Drive	370 Spring Valley Parkway
<b>City, State</b>	Spring Creek, NV	Spring Creek, NV	Spring Creek, NV	Spring Creek, NV
<b>Zip Code</b>	89815	89815	89815	89815
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.43 <sup>1</sup>	1.18 <sup>1</sup>	0.58 <sup>1</sup>
<b>Property Type</b>	Manuf. Home	Manufactured	Manufactured	Manufactured
<b>Original List Price \$</b>	\$	\$184,000	\$185,000	\$189,900
<b>List Price \$</b>	--	\$184,000	\$185,000	\$189,900
<b>Original List Date</b>		05/23/2019	05/18/2020	04/27/2020
<b>DOM · Cumulative DOM</b>	-- · --	365 · 366	5 · 5	26 · 26
<b>Age (# of years)</b>	28	30	25	33
<b>Condition</b>	Average	Fair	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
<b>Style/Design</b>	1 Story MANUFACTURED	1 Story MANUFACTURED	1 Story MANUFACTURED	1 Story MANUFACTURED
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,716	1,692	1,716	1,716
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	4 · 2	3 · 2
<b>Total Room #</b>	7	7	8	7
<b>Garage (Style/Stalls)</b>	Detached 3 Car(s)	None	None	Detached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	1.13 acres	1.10 acres	1.24 acres	1.22 acres
<b>Other</b>	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** THIS HOME HAS BEEN MOVED, PREVENTING FHA OR USDA FINANCING,

**Listing 2** NO GARAGE, NO FENCING OR landscaping

**Listing 3** INFERIOR DUE TO AGE, detached workshop is a small garage with a small shed attached

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	499 Lynx Drive	529 Lynx Drive	170 Sage Lake	559 Lynx Drive
City, State	Spring Creek, NV	Spring Creek, NV	Elko, NV	Spring Creek, NV
Zip Code	89815	89815	89801	89815
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.16 <sup>1</sup>	2.18 <sup>1</sup>	0.29 <sup>1</sup>
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	--	\$195,000	\$204,900	\$245,900
List Price \$	--	\$195,000	\$204,900	\$245,900
Sale Price \$	--	\$195,000	\$200,000	\$238,000
Type of Financing	--	Fha	Fha	Fha
Date of Sale	--	12/11/2019	02/03/2020	04/29/2020
DOM · Cumulative DOM	-- · --	68 · 68	56 · 55	68 · 65
Age (# of years)	28	26	22	23
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story MANUFACTURED	1 Story MANUFACTURED	1 Story MANUFACTURED	1 Story MANUFACTURED
# Units	1	1	1	1
Living Sq. Feet	1,716	1,716	1,728	1,716
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Detached 3 Car(s)	Attached 2 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1.13 acres	1.03 acres	1.42 acres	1.12 acres
Other	--	--	--	--
Net Adjustment	--	+\$13,000	+\$25,000	\$0
Adjusted Price	--	\$208,000	\$225,000	\$238,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** ADJUSTMENT FOR DETACHED SHOP

**Sold 2** REMODELED IN 2019, ADJUSTMENT MADE FOR DETACHED GARAGE

**Sold 3** REMODELED IN 2018 NO ADJUSTMENT MADE FOR CONDITION DUE TO ADDITIONAL ADJUSTMENT MADE FOR GARAGE

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			last sold in 2015				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$225,000	\$225,000
<b>Sales Price</b>	\$220,000	\$220,000
<b>30 Day Price</b>	\$220,000	--
<b>Comments Regarding Pricing Strategy</b>		
pricing from comps in the area, with like properties and acreage, no known interest in the property		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Front



Front



Address Verification



Street

## Listing Photos

**L1** 535 TIFFANY DRIVE  
Spring Creek, NV 89815



Front

**L2** 707 HOLIDAY DRIVE  
Spring Creek, NV 89815



Front

**L3** 370 SPRING VALLEY PARKWAY  
Spring Creek, NV 89815



Front

## Sales Photos

**S1** 529 LYNX DRIVE  
Spring Creek, NV 89815



Front

**S2** 170 SAGE LAKE  
Elko, NV 89801



Front

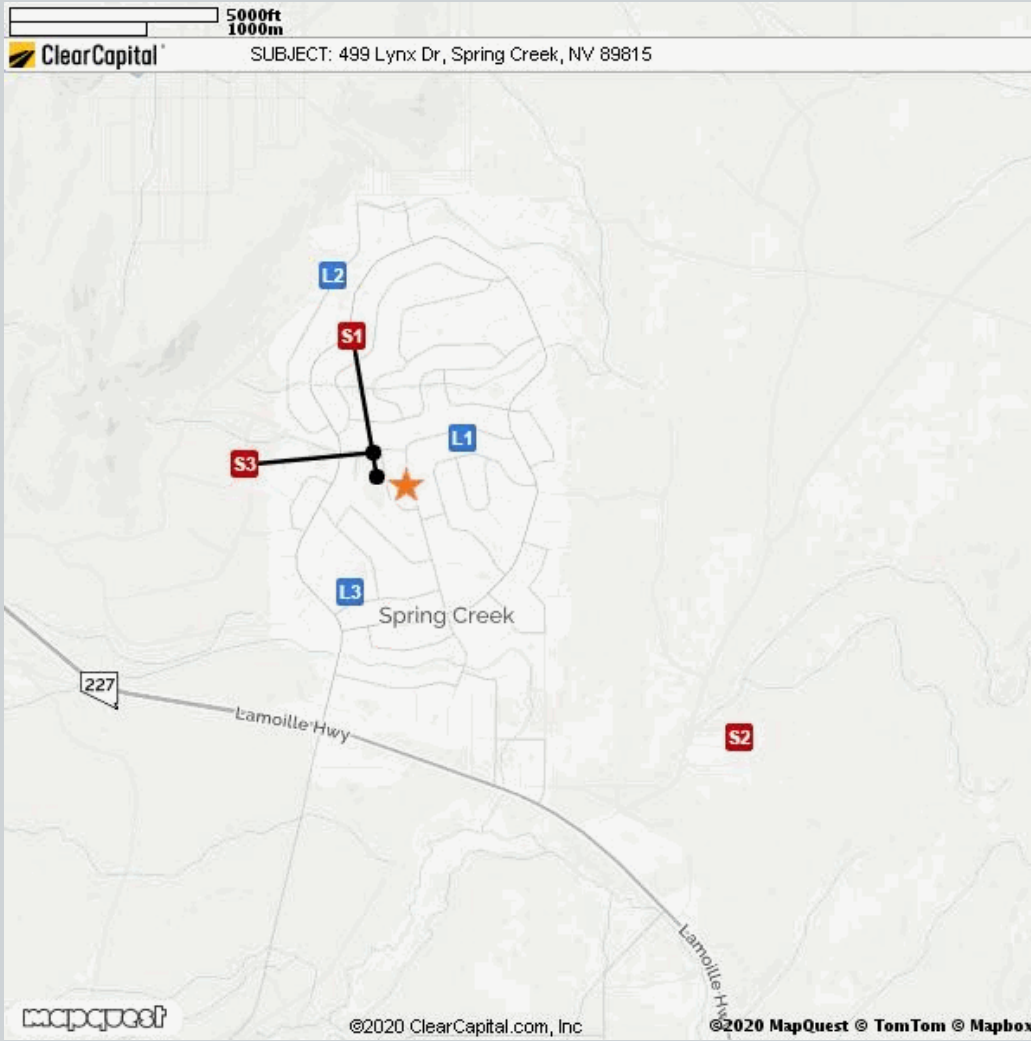
**S3** 559 LYNX DRIVE  
Spring Creek, NV 89815



Front

## ClearMaps Addendum

**Address** ★ 499 Lynx Drive, Spring Creek, NV 89815  
**Loan Number** 40799      **Suggested List** \$225,000      **Suggested Repaired** \$225,000      **Sale** \$220,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	499 Lynx Dr, Spring Creek, NV	--	Parcel Match
L1 Listing 1	535 Tiffany Drive, Spring Creek, NV	0.43 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	707 Holiday Drive, Spring Creek, NV	1.18 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	370 Spring Valley Parkway, Spring Creek, NV	0.58 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	529 Lynx Drive, Spring Creek, NV	0.16 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	170 Sage Lake, Spring Creek, NV	2.18 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	559 Lynx Drive, Spring Creek, NV	0.29 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.



## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Marcella Syme	<b>Company/Brokerage</b>	Martin & Associates Real Estate
<b>License No</b>	60427	<b>Address</b>	1250 Lamoille Highway Suite 944 Elko NV 89801
<b>License Expiration</b>	04/30/2021	<b>License State</b>	NV
<b>Phone</b>	7759345185	<b>Email</b>	marcellasyme@yahoo.com
<b>Broker Distance to Subject</b>	4.32 miles	<b>Date Signed</b>	05/23/2020

/Marcella Syme/

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Marcella Syme** ("Licensee"), **60427** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Martin & Associates Real Estate** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **499 Lynx Drive, Spring Creek, NV 89815**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **May 23, 2020**

Licensee signature: **/Marcella Syme/**

**NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.**

## Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.