

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	4823 E 3rd Avenue, Spokane Valley, WA 99212	Order ID	7349306	Property ID	30451769
Inspection Date	06/08/2021	Date of Report	06/08/2021		
Loan Number	40934	APN	352321710		
Borrower Name	Catamount Properties 2018 LLC	County	Spokane		

Tracking IDs

Order Tracking ID	0608_BPOUpdate	Tracking ID 1	0608_BPOUpdate
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments Subject property appeared to be in average condition at time of inspection.
R. E. Taxes	\$1,973	
Assessed Value	\$124,100	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
	(Appeared to be secured.)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Urban	Neighborhood Comments Neighborhood in average condition. Near an interstate highway.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$144000 High: \$461220	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	4823 E 3rd Avenue	3904 E 11th Ave	3634 E 5th Ave	4605 E 8th Ave
City, State	Spokane Valley, WA	Spokane, WA	Spokane, WA	Spokane Valley, WA
Zip Code	99212	99202	99202	99212
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.92 ¹	0.82 ¹	0.35 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$185,000	\$189,900	\$199,900
List Price \$	--	\$185,000	\$189,900	\$199,900
Original List Date		05/22/2021	05/24/2021	04/02/2021
DOM · Cumulative DOM	-- · --	17 · 17	14 · 15	67 · 67
Age (# of years)	96	66	74	89
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Adverse ; Busy Road	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Bungalow	2 Stories Other	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,064	1,247	1,168	900
Bdrm · Bths · ½ Bths	4 · 1	3 · 1	5 · 2	2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	None	None	Detached 1 Car	Detached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	50%	50%	0%
Basement Sq. Ft.	200	902	1,168	900
Pool/Spa	--	--	--	--
Lot Size	0.23 acres	0.15 acres	.14 acres	0.24 acres
Other	None	None	None	None

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 step inside to an amazing layout with ample living space, 2 bedrooms on the main floor, and a huge loft area upstairs! Head downstairs to the partially finished basement

Listing 2 Kitchen has all maple cabinets with under cabinet lighting. Unbelievable pantry feature with new countertops and hot water dispenser. New vinyl windows throughout with new flooring, carpet, paint & fixtures. Wired & set up for WIFI. Great curb appeal.

Listing 3 Solid bones, new furnace, hardwoods, full basement, fireplace

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	4823 E 3rd Avenue	4103 E 2nd Ave	4311 E 3rd Ave	3909 E Pacific Ave
City, State	Spokane Valley, WA	Spokane, WA	Spokane Valley, WA	Spokane, WA
Zip Code	99212	99202	99212	99202
Datasource	Public Records	Public Records	MLS	Public Records
Miles to Subj.	--	0.48 ¹	0.34 ¹	0.65 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$105,000	\$125,000	\$199,900
List Price \$	--	\$105,000	\$125,000	\$199,900
Sale Price \$	--	\$105,000	\$135,000	\$200,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	12/15/2020	06/17/2020	12/08/2020
DOM · Cumulative DOM	-- · --	1 · 0	62 · 62	8 · 47
Age (# of years)	96	94	89	94
Condition	Average	Fair	Average	Good
Sales Type	--	REO	Fair Market Value	Fair Market Value
Location	Adverse ; Busy Road	Neutral ; Residential	Adverse ; Busy Road	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,064	828	750	1,024
Bdrm · Bths · ½ Bths	4 · 1	3 · 1	2 · 1	2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	None	None	Detached 1 Car	Attached 1 Car
Basement (Yes/No)	Yes	Yes	No	Yes
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	200	300	--	1,024
Pool/Spa	--	--	--	--
Lot Size	0.23 acres	0.15 acres	0.19 acres	0.15 acres
Other	None	None	None	None
Net Adjustment	--	+\$30,000	\$0	\$0
Adjusted Price	--	\$135,000	\$135,000	\$200,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Charming bungalow, located close to every day Conveniences and Access to the 90. 3 Bed 1 Bath, Ready for your personal touch.
- Sold 2** Home has been in the family for 60+ years! All one level, 2 bed 1bath. Roof replaced in 2018, detached 1 car garage w/ lean-to for storage. Fenced back yard with nice open lot.
- Sold 3** This 2br/1ba home has been tastefully remodeled with granite counters in kitchen, hickory cabinets, and stainless steel appliances. There's fresh paint, new furnace and vinyl windows, pellet stove, updated bathroom with new vanity, tub shower surround, hardwood floors and so much more!

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Sold in 2009 for \$45,000				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$145,000	\$145,000
Sales Price	\$145,000	\$145,000
30 Day Price	\$135,000	--
Comments Regarding Pricing Strategy		
Market has been strong over the past twelve months with declining inventory and improving prices. Subject is located next to an interstate highway.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
-------------------------	--

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 3904 E 11th Ave
Spokane, WA 99202



Front

L2 3634 E 5th Ave
Spokane, WA 99202



Front

L3 4605 E 8th Ave
Spokane Valley, WA 99212



Front

Sales Photos

S1 4103 E 2nd Ave
Spokane, WA 99202



Front

S2 4311 E 3rd Ave
Spokane Valley, WA 99212



Front

S3 3909 E Pacific Ave
Spokane, WA 99202



Front

ClearMaps Addendum

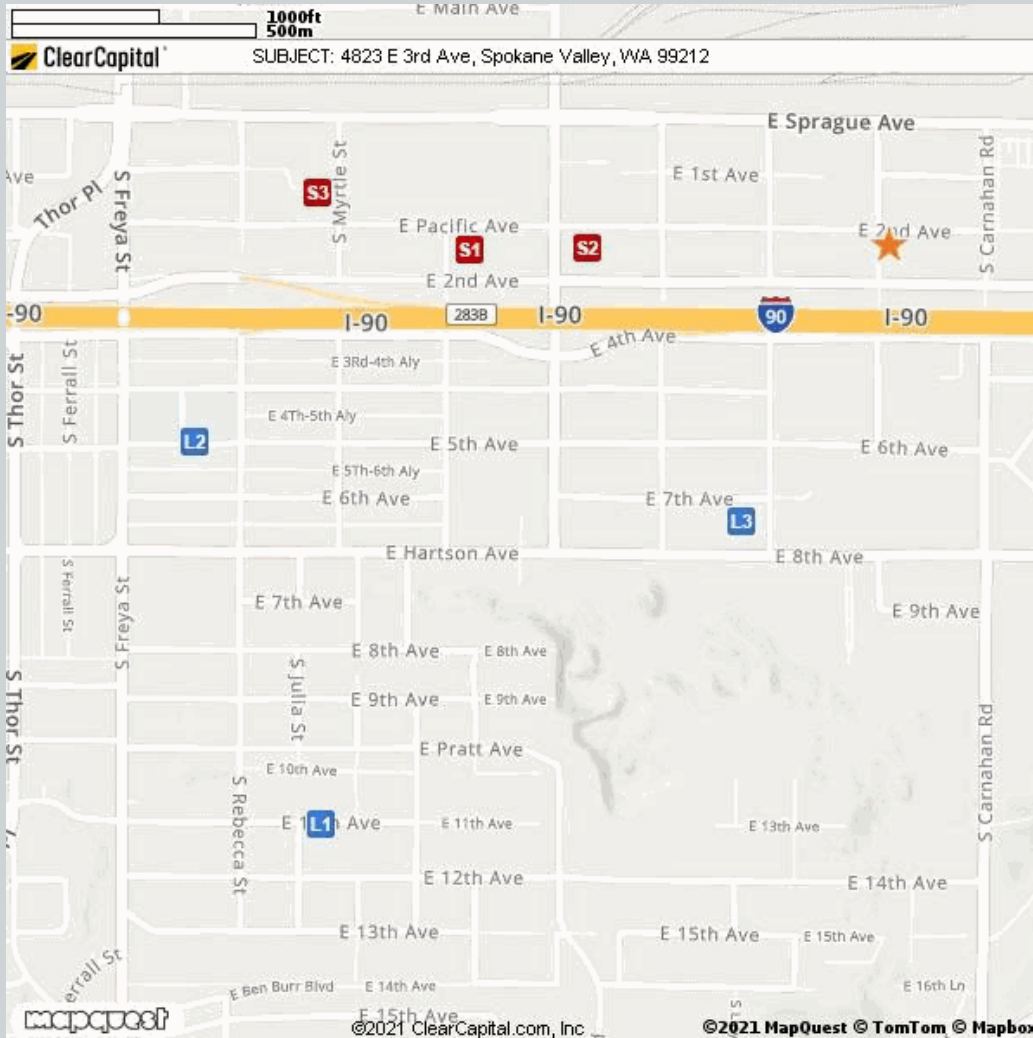
Address ★ 4823 E 3rd Avenue, Spokane Valley, WA 99212

Loan Number 40934

Suggested List \$145,000

Suggested Repaired \$145,000

Sale \$145,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4823 E 3rd Avenue, Spokane Valley, WA 99212	--	Parcel Match
L1 Listing 1	3904 E 11th Ave, Spokane, WA 99202	0.92 Miles ¹	Parcel Match
L2 Listing 2	3634 E 5th Ave, Spokane, WA 99202	0.82 Miles ¹	Parcel Match
L3 Listing 3	4605 E 8th Ave, Spokane, WA 99212	0.35 Miles ¹	Parcel Match
S1 Sold 1	4103 E 2nd Ave, Spokane, WA 99202	0.48 Miles ¹	Parcel Match
S2 Sold 2	4311 E 3rd Ave, Spokane, WA 99212	0.34 Miles ¹	Parcel Match
S3 Sold 3	3909 E Pacific Ave, Spokane, WA 99202	0.65 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Jerald Jones	Company/Brokerage	Kelly Right Real Estate of Spokane
License No	73253	Address	7716 N Whitehouse Dr. Spokane WA 99208
License Expiration	02/07/2023	License State	WA
Phone	5097016408	Email	jjones2772@hotmail.com
Broker Distance to Subject	6.23 miles	Date Signed	06/08/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.