

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	4802 Nw 57th Court, Kansas City, MISSOURI 64151	Order ID	6747223	Property ID	28477104
Inspection Date	06/22/2020	Date of Report	06/24/2020		
Loan Number	41015	APN	19-9.0-29-300-005-038.000		
Borrower Name	Catamount Properties 2018 LLC	County	Platte		

Tracking IDs					
Order Tracking ID	20200619_BPOs	Tracking ID 1	20200619_BPOs		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	Hector and Sharyn Luevano	Condition Comments The subject property is a single family detached 2 story home located in the suburban market of Kansas City, MO. The home is in average exterior condition with no repairs noted. The home conforms to the area in property type and exterior materials. The home is located near single family homes and schools which is typical in this market area with all comparable properties located near similar properties. The owner name is from the attached tax records and does not match the order owner name.
R. E. Taxes	\$4,133	
Assessed Value	\$50,073	
Zoning Classification	Residential Improved	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Northwood Hills	
Association Fees	\$400 / Year (Pool)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The subject property is located in the suburban market of Kansas City, MO. The market area is currently stable and driven by full market properties. The search radius and search guidelines for comparable homes had to be expanded due to limited market activity in the past 3 months.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$144,000 High: \$487,900	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	4802 Nw 57th Court	5832 N Beaman Ave	6605 N Anita Ave	7010 N Holly Court
City, State	Kansas City, MISSOURI	Kansas City, MO	Kansas City, MO	Kansas City, MO
Zip Code	64151	64151	64151	64118
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.22 ¹	1.01 ¹	2.68 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$307,900	\$270,000	\$269,900
List Price \$	--	\$307,900	\$262,500	\$264,900
Original List Date		06/13/2020	05/08/2020	05/27/2020
DOM · Cumulative DOM	-- · --	9 · 11	37 · 47	16 · 28
Age (# of years)	25	43	34	25
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories 2 Story	Split split	Split split	2 Stories 2 Story
# Units	1	1	1	1
Living Sq. Feet	2,726	1,970	1,664	1,985
Bdrm · Bths · ½ Bths	4 · 3 · 1	4 · 2	3 · 3	4 · 2 · 1
Total Room #	8	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	48%	59%	20%
Basement Sq. Ft.	1,184	1,526	1,096	854
Pool/Spa	--	--	--	--
Lot Size	0.43 acres	0.21 acres	0.25 acres	0.19 acres
Other	None	None	Fence	Fence

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Superior in overall condition as the home has been recently updated. Inferior in bath count and above grade GLA.

Listing 2 Inferior in above grade GLA, bed count and bath count. Superior in partial finished basement area.

Listing 3 Similar in bed count, condition, style and market location. Inferior in above grade GLA and bath count.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	4802 Nw 57th Court	5733 N Beaman Ave	3111 Nw 57th Terrace	6605 N London Drive
City, State	Kansas City, MISSOURI	Kansas City, MO	Kansas City, MO	Kansas City, MO
Zip Code	64151	64151	64151	64151
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.15 ¹	0.99 ¹	1.08 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$310,000	\$289,500	\$295,000
List Price \$	--	\$310,000	\$289,500	\$295,000
Sale Price \$	--	\$305,000	\$294,500	\$275,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	03/31/2020	04/30/2020	05/11/2020
DOM · Cumulative DOM	-- · --	1 · 41	2 · 34	7 · 52
Age (# of years)	25	22	30	32
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories 2 Story	2 Stories 2 Story	2 Stories 2 Story	2 Stories 2 Story
# Units	1	1	1	1
Living Sq. Feet	2,726	2,336	2,438	2,488
Bdrm · Bths · ½ Bths	4 · 3 · 1	4 · 3 · 1	4 · 3 · 1	4 · 2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	89%	55%	0%
Basement Sq. Ft.	1184	1,004	1,086	1,005
Pool/Spa	--	--	--	--
Lot Size	0.43 acres	0.21 acres	0.24 acres	0.24 acres
Other	None	None	Fence	Fence
Net Adjustment	--	-\$1,800	+\$710	+\$7,410
Adjusted Price	--	\$303,200	\$295,210	\$282,410

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjusted -1500 for seller concessions, -300 for year built, +7800 for GLA, -8900 for finished basement and +1100 for lot size. Superior in partial finished basement area. Similar in style and condition.
- Sold 2** Sold over list due to multiple offers. Adjusted +500 for year built, +5760 for GLA, -5500 for finished basement, +950 for lot size and -1000 for fence. Similar in bed count, bath count, condition and garage count.
- Sold 3** Adjusted +700 for year built, +4760 for GLA, +2000 for bath count, +950 for lot size and -1000 for fence. Similar in bed count, style, condition and unfinished basement area.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The home last sold on MLS on 5/15/2003 for \$211500.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$304,000	\$304,000
Sales Price	\$303,000	\$303,000
30 Day Price	\$290,000	--
Comments Regarding Pricing Strategy		
<p>The search radius and search guidelines of condition, style, above grade GLA, lot size and year built were expanded due to limited market activity and the subject offering more above grade GLA than all comparable homes with recent market activity. All styles used compete with no adjustment needed in this market area. The adjusted sold comparable homes are the best indicator of value as many of the active homes are overpriced and may see further price reductions.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street



Other

Listing Photos

L1 5832 N Beaman Ave
Kansas City, MO 64151



Front

L2 6605 N Anita Ave
Kansas City, MO 64151



Front

L3 7010 N Holly Court
Kansas City, MO 64118



Front

Sales Photos

S1 5733 N Beaman Ave
Kansas City, MO 64151



Front

S2 3111 NW 57th Terrace
Kansas City, MO 64151



Front

S3 6605 N London Drive
Kansas City, MO 64151



Front

ClearMaps Addendum

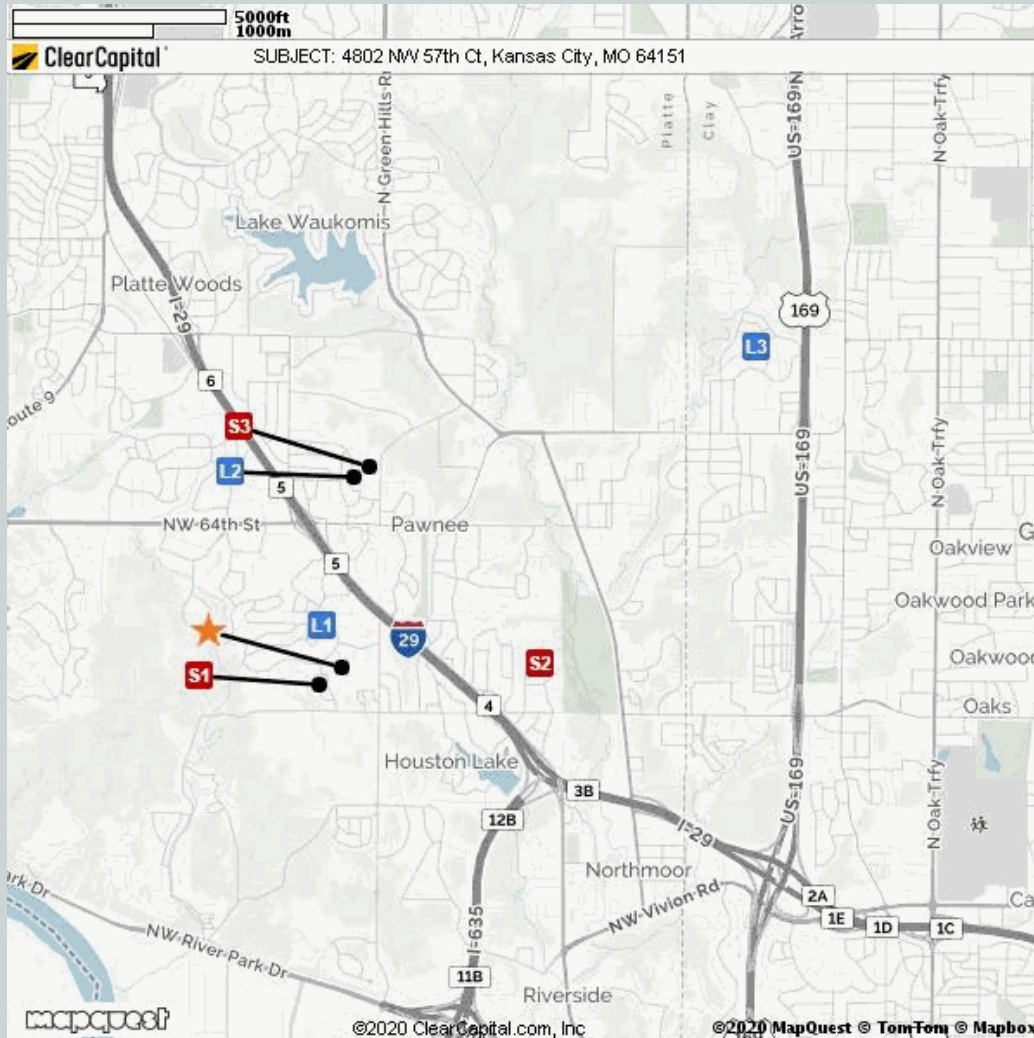
Address ★ 4802 Nw 57th Court, Kansas City, MISSOURI 64151

Loan Number 41015

Suggested List \$304,000

Suggested Repaired \$304,000

Sale \$303,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4802 Nw 57th Ct, Kansas City, MO	--	Parcel Match
L1 Listing 1	5832 N Beaman Ave, Kansas City, MO	0.22 Miles ¹	Parcel Match
L2 Listing 2	6605 N Anita Ave, Kansas City, MO	1.01 Miles ¹	Parcel Match
L3 Listing 3	7010 N Holly Court, Kansas City, MO	2.68 Miles ¹	Parcel Match
S1 Sold 1	5733 N Beaman Ave, Kansas City, MO	0.15 Miles ¹	Parcel Match
S2 Sold 2	3111 Nw 57th Terrace, Kansas City, MO	0.99 Miles ¹	Parcel Match
S3 Sold 3	6605 N London Drive, Kansas City, MO	1.08 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Chris Dawson	Company/Brokerage	Orenda Real Estate Services, LLC
License No	2014010151	Address	8819 NE 92nd Terrace Kansas City MO 64157
License Expiration	06/30/2020	License State	MO
Phone	8166996800	Email	bpo@orendarealestate.com
Broker Distance to Subject	9.60 miles	Date Signed	06/22/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.