

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| | | | | | |
|------------------------|---|-----------------------|------------|--------------------|----------|
| Address | 2615-2617 E Mcloughlin Boulevard, Vancouver, WA 98661 | Order ID | 7793381 | Property ID | 31743426 |
| Inspection Date | 12/06/2021 | Date of Report | 12/08/2021 | | |
| Loan Number | 41020 | APN | 035385000 | | |
| Borrower Name | Catamount Properties 2018 LLC | County | Clark | | |

Tracking IDs

| | | | |
|--------------------------|----------------|----------------------|----------------|
| Order Tracking ID | 1203BPO_update | Tracking ID 1 | 1203BPO_update |
| Tracking ID 2 | -- | Tracking ID 3 | -- |

General Conditions

| | | | |
|---------------------------------------|-------------------------------|---|--|
| Owner | Catamount Properties 2018 LLC | Condition Comments | |
| R. E. Taxes | \$5,970 | Side-by-side duplex with daylight, walkout, finished basement and attached 1-car carport. Territorial views. Lap siding with composite shingle roof | |
| Assessed Value | \$550,796 | | |
| Zoning Classification | R-9 | | |
| Property Type | Duplex | | |
| Occupancy | Vacant | | |
| Secure? | Yes (builder lock box) | | |
| Ownership Type | Fee Simple | | |
| Property Condition | Average | | |
| Estimated Exterior Repair Cost | \$0 | | |
| Estimated Interior Repair Cost | \$0 | | |
| Total Estimated Repair | \$0 | | |
| HOA | No | | |
| Visible From Street | Visible | | |
| Road Type | Public | | |

Neighborhood & Market Data

| | | | |
|--|-------------------------------------|--|--|
| Location Type | Suburban | Neighborhood Comments | |
| Local Economy | Stable | Established suburban area of varied age, style, size and condition 1 and 2 story SFR, apartments and condominiums. Close to schools, community parks and shopping amenities with convenient access to major commuting routes. Average to good quality of construction. | |
| Sales Prices in this Neighborhood | Low: \$255,000 High: \$679,500 | | |
| Market for this type of property | Increased 6 % in the past 6 months. | | |
| Normal Marketing Days | <30 | | |

Current Listings

| | Subject | Listing 1 | Listing 2 * | Listing 3 |
|-------------------------------|----------------------------------|-----------------------|-----------------------|-----------------------|
| Street Address | 2615-2617 E Mcloughlin Boulevard | 4602 Boise Ct | 809 Se 135th Ct | 8719 Ne 142nd Ave |
| City, State | Vancouver, WA | Vancouver, WA | Vancouver, WA | Vancouver, WA |
| Zip Code | 98661 | 98661 | 98683 | 98682 |
| Datasource | Public Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 1.01 ¹ | 5.42 ¹ | 6.76 ¹ |
| Property Type | Duplex | Duplex | Duplex | Duplex |
| Original List Price \$ | \$ | \$485,000 | \$540,000 | \$574,500 |
| List Price \$ | -- | \$485,000 | \$540,000 | \$639,000 |
| Original List Date | | 11/29/2021 | 12/04/2021 | 09/19/2021 |
| DOM · Cumulative DOM | -- · -- | 8 · 9 | 3 · 4 | 79 · 80 |
| Age (# of years) | 49 | 63 | 26 | 56 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Beneficial ; Pastoral | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story Ranch/Rambler | 1 Story Ranch/Rambler | 1 Story Ranch/Rambler | 1 Story Ranch/Rambler |
| # Units | 2 | 1 | 1 | 1 |
| Living Sq. Feet | 2,336 | 1,858 | 2,322 | 2,258 |
| Bdrm · Bths · ½ Bths | 6 · 4 | 4 · 2 | 4 · 4 | 6 · 2 |
| Total Room # | 12 | 10 | 10 | 12 |
| Garage (Style/Stalls) | Carport 1 Car | None | Attached 2 Car(s) | Carport 1 Car |
| Basement (Yes/No) | Yes | No | No | No |
| Basement (% Fin) | 100% | 0% | 0% | 0% |
| Basement Sq. Ft. | 2,520 | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0.44 acres | .18 acres | .2 acres | .8 acres |
| Other | forced air heat | central AC | central AC | baseboard heat |

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Inferior: Older construction with less above grade GLA and no basement. Similar style with superior HVAC system and inferior view

Listing 2 Equal: Newer construction with similar above grade GLA and no basement. Similar style with superior HVAC system and inferior view

Listing 3 Superior: Similar above grade GLA and no basement on a larger lot. Similar style with inferior HVAC system and inferior view

Recent Sales

| | Subject | Sold 1 | Sold 2 * | Sold 3 |
|-------------------------------|----------------------------------|-----------------------|-----------------------|-----------------------|
| Street Address | 2615-2617 E Mcloughlin Boulevard | 922 T St | 501 Se 110th Ave | 5129 Ne 77th Ave |
| City, State | Vancouver, WA | Vancouver, WA | Vancouver, WA | Vancouver, WA |
| Zip Code | 98661 | 98661 | 98664 | 98662 |
| Datasource | Public Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.51 ¹ | 4.16 ¹ | 3.06 ¹ |
| Property Type | Duplex | Duplex | Duplex | Duplex |
| Original List Price \$ | -- | \$550,000 | \$499,900 | \$523,000 |
| List Price \$ | -- | \$479,000 | \$499,900 | \$523,000 |
| Sale Price \$ | -- | \$478,000 | \$530,000 | \$590,000 |
| Type of Financing | -- | Conventional | Conventional | Conventional |
| Date of Sale | -- | 09/14/2021 | 07/13/2021 | 03/19/2021 |
| DOM · Cumulative DOM | -- · -- | 72 · 107 | 4 · 71 | 5 · 58 |
| Age (# of years) | 49 | 62 | 52 | 24 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Beneficial ; Pastoral | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story Ranch/Rambler | 1 Story Ranch/Rambler | 2 Stories Other | 2 Stories Other |
| # Units | 2 | 2 | 2 | 2 |
| Living Sq. Feet | 2,336 | 1,869 | 2,350 | 2,640 |
| Bdrm · Bths · ½ Bths | 6 · 4 | 4 · 2 | 4 · 2 | 5 · 4 · 2 |
| Total Room # | 12 | 10 | 10 | 12 |
| Garage (Style/Stalls) | Carport 1 Car | Carport 2 Car(s) | Attached 2 Car(s) | Attached 4 Car(s) |
| Basement (Yes/No) | Yes | No | No | No |
| Basement (% Fin) | 100% | 0% | 0% | 0% |
| Basement Sq. Ft. | 2520 | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0.44 acres | .18 acres | .1 acres | .14 acres |
| Other | forced air heat | radiant heat | baseboard heat | central AC |
| Net Adjustment | -- | +\$82,500 | +\$46,200 | -\$23,700 |
| Adjusted Price | -- | \$560,500 | \$576,200 | \$566,300 |

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Inferior: Older construction with less above grade GLA and no basement. Similar style with inferior HVAC system and inferior view

Sold 2 Inferior: Less above grade GLA and no basement. Similar year built and condition with inferior HVAC system and inferior view

Sold 3 Superior: Newer construction with more above grade GLA and no basement. Superior HVAC system with inferior view

Subject Sales & Listing History

| | | | | | | | |
|--|----------------------------|------------------------|-------------------------|--|--------------------|---------------------|---------------|
| Current Listing Status | Not Currently Listed | | | Listing History Comments | | | |
| Listing Agency/Firm | | | | non-MLS sale recorded on 6/24/2020 for \$413,100 non-MLS sale recorded on 4/29/2016 for \$359,92 | | | |
| Listing Agent Name | | | | | | | |
| Listing Agent Phone | | | | | | | |
| # of Removed Listings in Previous 12 Months | 0 | | | | | | |
| # of Sales in Previous 12 Months | 0 | | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |

Marketing Strategy

| | As Is Price | Repaired Price |
|--|--------------------|-----------------------|
| Suggested List Price | \$571,000 | \$571,000 |
| Sales Price | \$571,000 | \$571,000 |
| 30 Day Price | \$571,000 | -- |
| Comments Regarding Pricing Strategy | | |
| <p>Subject valued in the upper-range of adjusted comp due to severe inventory shortage. Competitive market with comparable properties selling at very near or above asking price. This report was performed following public awareness that COVID-19 was affecting residents in the United States. At the time of the report, COVID-19 was having widespread health and economic impacts. The effects of COVID-19 on the real estate market in the area of the subject property were not yet measurable based on reliable data. The analyses and value opinion in this report are based on the data available at the time of the assignment and apply only as of the effective date indicated. No analyses or opinions contained in this report should be construed as predictions of future market conditions or value.</p> | | |

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 4602 Boise Ct
Vancouver, WA 98661



Front

L2 809 SE 135th Ct
Vancouver, WA 98683



Front

L3 8719 NE 142nd Ave
Vancouver, WA 98682



Front

Sales Photos

S1 922 T St
Vancouver, WA 98661



Front

S2 501 SE 110th Ave
Vancouver, WA 98664



Front

S3 5129 NE 77th Ave
Vancouver, WA 98662



Front

ClearMaps Addendum

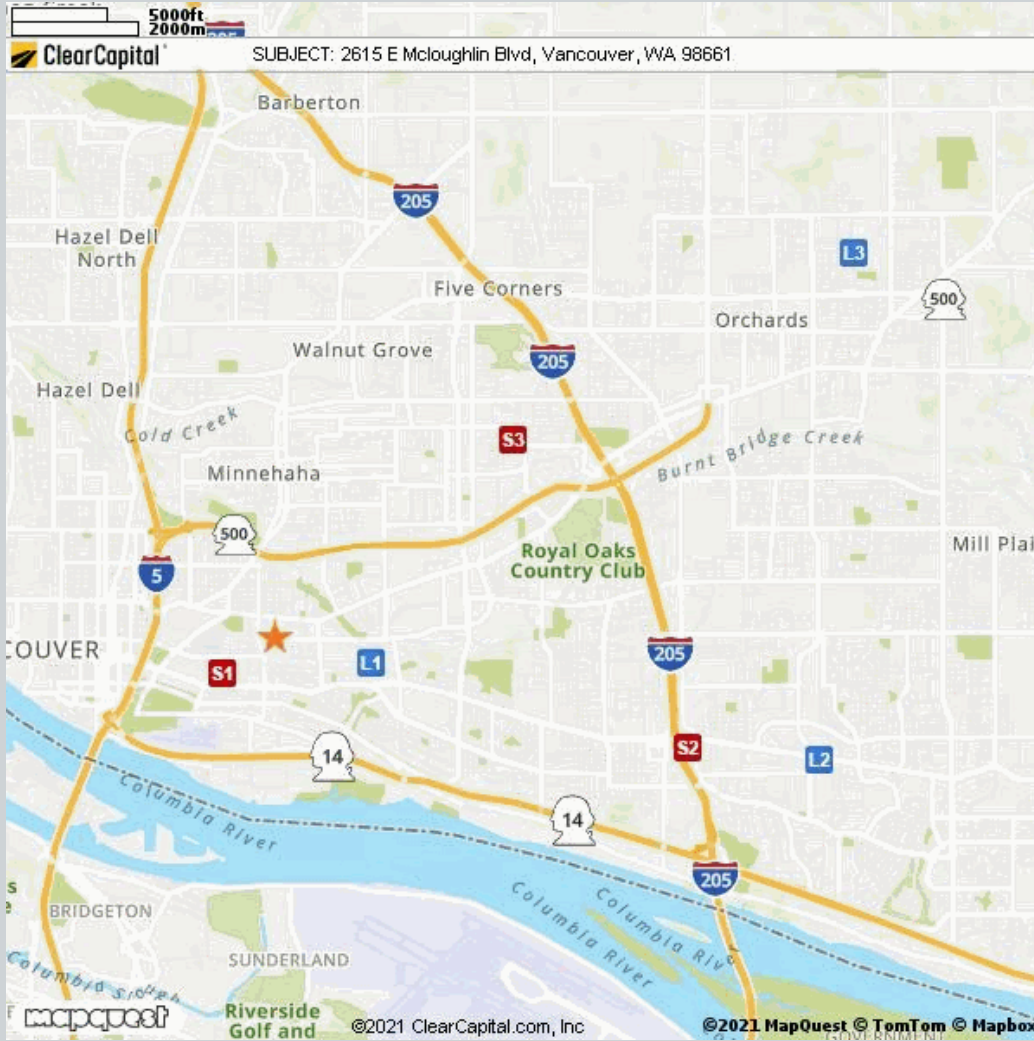
Address ★ 2615-2617 E Mcloughlin Boulevard, Vancouver, WA 98661

Loan Number 41020

Suggested List \$571,000

Suggested Repaired \$571,000

Sale \$571,000



| Comparable | Address | Miles to Subject | Mapping Accuracy |
|------------|---|-------------------------|------------------|
| ★ Subject | 2615-2617 E Mcloughlin Boulevard, Vancouver, WA 98661 | -- | Parcel Match |
| L1 | 4602 Boise Ct, Vancouver, WA 98661 | 1.01 Miles ¹ | Parcel Match |
| L2 | 809 Se 135th Ct, Vancouver, WA 98683 | 5.42 Miles ¹ | Parcel Match |
| L3 | 8719 Ne 142nd Ave, Vancouver, WA 98682 | 6.76 Miles ¹ | Parcel Match |
| S1 | 922 T St, Vancouver, WA 98661 | 0.51 Miles ¹ | Parcel Match |
| S2 | 501 Se 110th Ave, Vancouver, WA 98664 | 4.16 Miles ¹ | Parcel Match |
| S3 | 5129 Ne 77th Ave, Vancouver, WA 98662 | 3.06 Miles ¹ | Parcel Match |

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

| | |
|--------------------------|--|
| Fair Market Price | A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts. |
| Distressed Price | A price at which the property would sell between a willing buyer and a seller acting under duress. |
| Marketing Time | The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time. |
| Typical for Local Market | The estimated time required to adequately expose the subject property to the market resulting in a contract of sale. |

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

| | | | |
|-----------------------------------|----------------|--------------------------|-------------------------------------|
| Broker Name | Steve Weidmann | Company/Brokerage | Agencyone - Vancouver |
| License No | 46970 | Address | 8317 NE Lewis Dr Vancouver WA 98662 |
| License Expiration | 04/08/2023 | License State | WA |
| Phone | 3602814493 | Email | sweidmann01@gmail.com |
| Broker Distance to Subject | 2.97 miles | Date Signed | 12/08/2021 |

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.