

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	4618 Conrad Circle, Las Vegas, NV 89121	Order ID	6751334	Property ID	28487648
Inspection Date	06/27/2020	Date of Report	06/30/2020		
Loan Number	41045	APN	161-20-713-015		
Borrower Name	Catamount Properties 2018 LLC	County	Clark		

Tracking IDs					
Order Tracking ID	20200624_BPOs	Tracking ID 1	20200624_BPOs		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Catamount Properties 2018 LLC	No significant damage or repair issues noted. Doors, windows, roof, appear average for age and neighborhood. Landscaping is minimal and trim needs scraping and paint, estimated cost to remediate is \$800. Clark County Tax Assessor data shows Cost Class for this property as Fair. Subject property is a single story, single family detached home with no garage or carport, no fireplace but has an in-ground pool and spa. Last sold as REO sale 06/24/2020 for \$175,101. This property is located in the Desert Hills subdivision in the central southeastern area of Las Vegas. This tract is comprised of 1073 single family detached homes which vary in living area from 800-3,603 square feet. Access to schools, shopping and freeway entry is within 1-2 miles. Most likely buyer is first time home buyer.
R. E. Taxes	\$487	
Assessed Value	\$34,141	
Zoning Classification	R-1	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
	(Secured by electronic keypad.)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair	\$800	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	There is a shortage of listings in Desert Hills on the date of this report. Currently there are 11 MLS listings. All listings are fair market transactions. In the past 12 months, there have been 60 closed MLS transactions. This indicates a short supply of listings, assuming 90 days on market. Average days on market time was 45 days with range 1-273 days. Average sales price was 98.5% of final list price.
Local Economy	Slow	
Sales Prices in this Neighborhood	Low: \$150,000 High: \$285,000	
Market for this type of property	Increased 2 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	4618 Conrad Circle	4749 Glenndavis Ave	4951 Powell Ave	4772 Sheppard Dr
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89121	89122
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.18 ¹	0.37 ¹	0.67 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$225,000	\$255,000	\$259,999
List Price \$	--	\$225,000	\$200,000	\$255,000
Original List Date		06/10/2020	12/11/2019	05/14/2020
DOM · Cumulative DOM	-- · --	6 · 20	1 · 202	33 · 47
Age (# of years)	57	49	54	58
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,269	1,328	1,746	1,480
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	4 · 2
Total Room #	7	6	6	7
Garage (Style/Stalls)	None	Carport 1 Car	None	Detached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes Spa - Yes	--	Pool - Yes	--
Lot Size	0.18 acres	0.14 acres	0.15 acres	0.20 acres
Other	No Fireplace	No Fireplace	1 Fireplace	No

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Under contract, will be VA sale. Vacant property when listed. Identical in baths, condition, no fireplace and nearly identical in age and square footage. It is inferior in no pool or spa, lot size, but is superior in carport. This property is inferior to subject property.
- Listing 2** Not under contract. Owner occupied property when listed. 4 previous escrows fell out, back on market 1 day. Identical to subject property in baths., condition, pool, no garage or carport and nearly identical in age. It is inferior in no spa lot size, but is superior in square footage and fireplace. This property is slightly superior to subject property.
- Listing 3** Under contract, will be FHA sale. Vacant property when listed. Identical in bedrooms., baths, no fireplace and nearly identical in age. It is inferior in no pool or spa, but is superior in square footage, lot size, 3 car detached garage and condition with new paint, quartz counters, new white Shaker style cabinets, stainless appliances and laminate flooring. This property is superior to subject property.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	4618 Conrad Circle	4549 Sampson Dr	5086 Billman Ave	4671 Marnell Dr
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89122	89121
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.10 ¹	0.28 ¹	0.25 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$189,999	\$199,500	\$219,900
List Price \$	--	\$189,999	\$205,000	\$209,900
Sale Price \$	--	\$190,000	\$207,000	\$219,500
Type of Financing	--	Fha	Fha	Conventional
Date of Sale	--	04/22/2020	03/26/2020	11/27/2019
DOM · Cumulative DOM	-- · --	5 · 64	14 · 127	6 · 106
Age (# of years)	57	58	59	54
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,269	1,269	1,269	1,269
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	4 · 2
Total Room #	7	6	6	7
Garage (Style/Stalls)	None	Carport 1 Car	Carport 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes Spa - Yes	--	--	Pool - Yes
Lot Size	0.18 acres	0.15 acres	0.14 acres	0.14 acres
Other	No Fireplace	No Fireplace	No Fireplace	1 Fireplace
Net Adjustment	--	+\$21,350	+\$7,000	-\$18,000
Adjusted Price	--	\$211,350	\$214,000	\$201,500

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** FHA sale with \$4,750 in seller paid concessions. Owner occupied property when listed. Identical in square footage, baths, no fireplace and nearly identical in age. It is inferior in no pool or spa \$25,000, lot size adjusted @ \$2/square foot \$2,600, but superior in carport (\$1,500) and seller paid concessions adjusted (\$4,750).
- Sold 2** FHA sale, no concessions. Vacant property when listed. Previous escrow fell out. Under contract in 14 days after back on market. Identical in square footage, baths, no fireplace and nearly identical in age. It is inferior in lot size adjusted @ \$2/square foot \$3,500, no pool or spa \$25,000, but superior in condition with granite counters, laminate flooring (\$20,000), and carport (\$1,500).
- Sold 3** Sold with conventional financing and \$4,500 in seller paid concessions. Vacant property when listed. Identical in square footage, bedrooms, baths, no garage or carport, pool and nearly identical in age. It is inferior in no spa \$3,000, lot size adjusted @ \$2/square foot \$3,500, but superior in condition with new cabinets, granite counters, new carpet, new paint, baseboards (\$20,000), fireplace (\$1,000) and seller paid concessions adjusted (\$4,500).

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Listed for MLS 2057374 sale as short sale, Under contract and escrow fell out awaiting short sale approval. Relisted MLS 2175081 02/20/2020 and with drawn 03/01/2020. Relisted as REO property MLS 2185367 05/06/2020. Sold 06./24/2020 cash sale, no concessions.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	2						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
12/28/2018	\$220,000	02/20/2020	\$201,000	Expired	12/25/2019	\$220,000	MLS
02/20/2020	\$201,000	05/06/2020	\$180,000	Withdrawn	03/01/2020	\$201,000	MLS
05/06/2020	\$180,000	--	--	Sold	06/24/2020	\$175,100	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$215,000	\$216,500
Sales Price	\$212,500	\$214,000
30 Day Price	\$209,000	--
Comments Regarding Pricing Strategy		
Subject property should be repaired to bring to market condition. Repair would be expected to improve marketability and have a positive return on investment. This property should be priced near mid high range of currently listed competing properties due to short supply of listings in Desert Hills. This property is most like Sale #1 which sold for adjusted sales price of \$11,500. It was under contract in 5 days on market. Subject property would be expected to sell slightly above this price point with 90 days on market. This property was previously6 listed for sale for \$220,000 as short sale 12/28/2018 and under contract. Escrow fell out awaiting short sale approval.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Side



Street



Other

Listing Photos

L1 4749 Glendavis Ave
Las Vegas, NV 89121



Front

L2 4951 Powell Ave
Las Vegas, NV 89121



Front

L3 4772 Sheppard Dr
Las Vegas, NV 89122



Front

Sales Photos

S1 4549 Sampson Dr
Las Vegas, NV 89121



Front

S2 5086 Billman Ave
Las Vegas, NV 89122



Front

S3 4671 Marnell Dr
Las Vegas, NV 89121



Front

ClearMaps Addendum

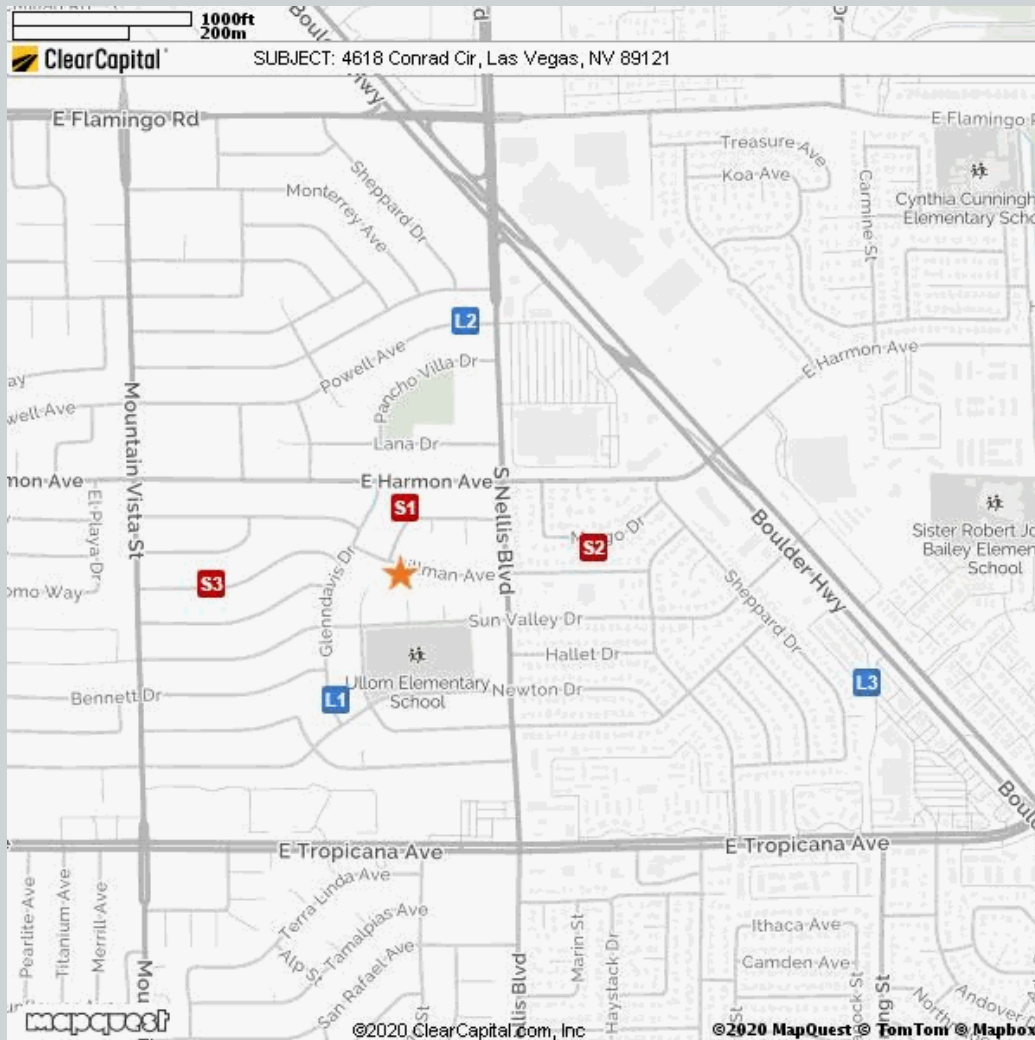
Address ★ 4618 Conrad Circle, Las Vegas, NV 89121

Loan Number 41045

Suggested List \$215,000

Suggested Repaired \$216,500

Sale \$212,500



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4618 Conrad Cir, Las Vegas, NV	--	Parcel Match
L1 Listing 1	4749 Glenndavis Ave, Las Vegas, NV	0.18 Miles ¹	Parcel Match
L2 Listing 2	4951 Powell Ave, Las Vegas, NV	0.37 Miles ¹	Parcel Match
L3 Listing 3	4772 Sheppard Dr, Las Vegas, NV	0.67 Miles ¹	Parcel Match
S1 Sold 1	4549 Sampson Dr, Las Vegas, NV	0.10 Miles ¹	Parcel Match
S2 Sold 2	5086 Billman Ave, Las Vegas, NV	0.28 Miles ¹	Parcel Match
S3 Sold 3	4671 Marnell Dr, Las Vegas, NV	0.25 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Linda Bothof	Company/Brokerage	Linda Bothof Broker
License No	B.0056344.INDV	Address	8760 S Maryland Parkway Las Vegas NV 89123
License Expiration	05/31/2022	License State	NV
Phone	7025248161	Email	lbothof7@gmail.com
Broker Distance to Subject	6.37 miles	Date Signed	06/27/2020

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof Broker** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **4618 Conrad Circle, Las Vegas, NV 89121**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **June 30, 2020**

Licensee signature: **/Linda Bothof/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.