

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3716 Gardenia Lane, Mc Kinney, TX 75070	Order ID	6753672	Property ID	28492604
Inspection Date	06/27/2020	Date of Report	06/29/2020		
Loan Number	41063	APN	R-3827-00J-0050-1		
Borrower Name	Catamount Properties 2018 LLC	County	Collin		

Tracking IDs

Order Tracking ID	20200626_BPOs	Tracking ID 1	20200626_BPOs
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Carlson Matthew	Condition Comments Subject has average exterior condition and maintenance, no visible negatives. At the time of the inspection, occupant was in process of vacating the subject.
R. E. Taxes	\$382,700	
Assessed Value	\$284,139	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Homes in the neighborhood have been built in the same period of time, in multiple phases with similar characteristics and quality. Elementary school is within the neighborhood. Most of the recent sales and current active listings in the neighborhood have been updated in the past year. Increased marketing time and availability of listings.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$210,000 High: \$420,000	
Market for this type of property	Increased 2 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3716 Gardenia Lane	4212 Primrose Drive	3445 Ash Lane	3016 Palmtree Drive
City, State	Mc Kinney, TX	Mckinney, TX	Mckinney, TX	Mckinney, TX
Zip Code	75070	75070	75070	75070
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.66 ¹	0.27 ¹	0.66 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$289,900	\$287,000	\$362,900
List Price \$	--	\$289,900	\$287,000	\$334,900
Original List Date		06/18/2020	06/01/2020	04/21/2020
DOM · Cumulative DOM	-- · --	9 · 11	1 · 28	18 · 69
Age (# of years)	21	25	21	24
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,255	2,187	1,980	2,462
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	4 · 2 · 1
Total Room #	8	7	7	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	--	Pool - Yes
Lot Size	0.17 acres	0.17 acres	0.17 acres	0.16 acres
Other	Patio, Fence, FP	Patio, Fence, FP	Patio, Fence, FP	Patio, Fence, FP

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Similar GLA, no pool. New wood flooring through all living areas & kitchen, new carpet in bedrooms, New HVAC unit, and remodeled kitchen with new counters.

Listing 2 Inferior GLA. No pool. Fresh paint, new carpet 2020.

Listing 3 Superior GLA, bathrooms. a number of updates: kitchen, light fixtures, bathrooms.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3716 Gardenia Lane	4706 Highlands Drive	3312 Nutmeg Drive	5608 Stonemoss Drive
City, State	Mc Kinney, TX	Mckinney, TX	Mckinney, TX	Mckinney, TX
Zip Code	75070	75070	75070	75070
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.65 ¹	0.52 ¹	0.14 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$319,000	\$284,990	\$280,000
List Price \$	--	\$299,000	\$284,990	\$270,000
Sale Price \$	--	\$295,000	\$284,990	\$265,000
Type of Financing	--	Conventional	Fha	Fha
Date of Sale	--	01/06/2020	05/27/2020	05/22/2020
DOM · Cumulative DOM	-- · --	79 · 130	5 · 37	126 · 126
Age (# of years)	21	23	21	19
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,255	2,187	2,205	2,242
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2	3 · 2
Total Room #	8	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	--	--
Lot Size	0.17 acres	0.18 acres	0.14 acres	0.15 acres
Other	Patio, Fence, FP	Patio, Fence, FP	Patio, Fence, FP	Patio, Fence, FP
Net Adjustment	--	+\$2,000	+\$11,500	+\$5,000
Adjusted Price	--	\$297,000	\$296,490	\$270,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Similar GLA, pool. Updates: AC June 2019, quartz counters in kitchen. Adjustment for GLA (+)

Sold 2 Similar GLA. No pool.Nailed-Down Hand-Scrapped Hardwood Floors, New Paint. Adjustment for GLA, pool.

Sold 3 Similar GLA. Recently replaced HVAC, water heater, roof, dishwasher, & window glass. Exterior recently painted. Seller concession of \$5,000. Adjustment for pool (+) and concession (-)

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			No MLS listing history.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$300,000	\$300,000
Sales Price	\$290,000	\$290,000
30 Day Price	\$280,000	--
Comments Regarding Pricing Strategy		
Conclusion of value and pricing is based on the subject GLA in relation with the comps. A market approach has been used to analyze the data, with consideration to the current availability of listings in the immediate neighborhood.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street

Listing Photos

L1 4212 Primrose Drive
Mckinney, TX 75070



Front

L2 3445 Ash Lane
Mckinney, TX 75070



Front

L3 3016 Palmtree Drive
Mckinney, TX 75070



Front

Sales Photos

S1 4706 Highlands Drive
Mckinney, TX 75070



Front

S2 3312 Nutmeg Drive
Mckinney, TX 75070



Front

S3 5608 Stonemoss Drive
Mckinney, TX 75070



Front

ClearMaps Addendum

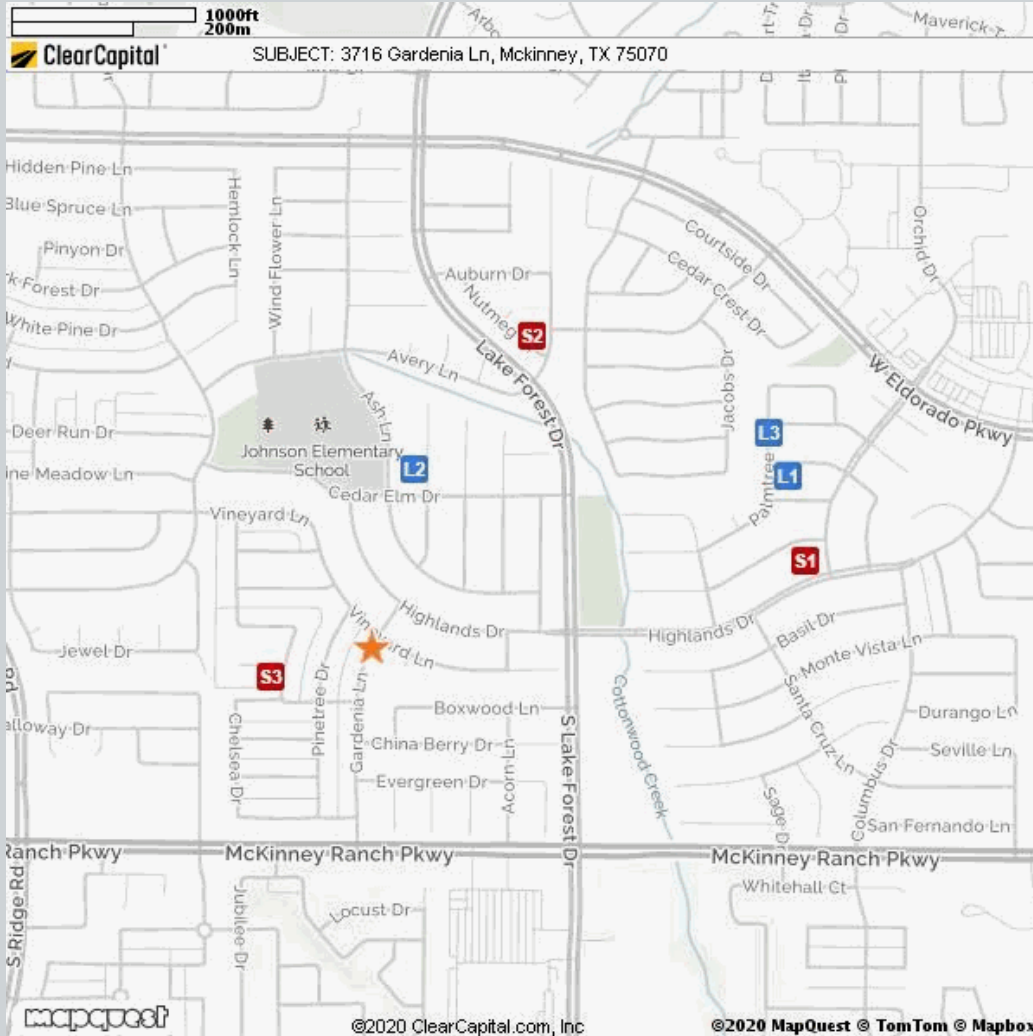
Address ★ 3716 Gardenia Lane, Mc Kinney, TX 75070

Loan Number 41063

Suggested List \$300,000

Suggested Repaired \$300,000

Sale \$290,000



Comparable

Address

Miles to Subject

Mapping Accuracy

★	Subject	3716 Gardenia Ln, Mckinney, TX	--	Parcel Match
L1	Listing 1	4212 Primrose Drive, Mckinney, TX	0.66 Miles ¹	Parcel Match
L2	Listing 2	3445 Ash Lane, Mckinney, TX	0.27 Miles ¹	Parcel Match
L3	Listing 3	3016 Palmtree Drive, Mckinney, TX	0.66 Miles ¹	Parcel Match
S1	Sold 1	4706 Highlands Drive, Mckinney, TX	0.65 Miles ¹	Parcel Match
S2	Sold 2	3312 Nutmeg Drive, Mckinney, TX	0.52 Miles ¹	Parcel Match
S3	Sold 3	5608 Stonemoss Drive, Mckinney, TX	0.14 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	George Milos	Company/Brokerage	Nord Realty LLC
License No	605462	Address	825 Watters Creek Blvd Allen TX 75013
License Expiration	06/30/2021	License State	TX
Phone	2143153997	Email	nordrealty@gmail.com
Broker Distance to Subject	5.15 miles	Date Signed	06/28/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.