

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1723 Wildwood Lane, Richmond, TX 77406	Order ID	6756601	Property ID	28505897
Inspection Date	07/02/2020	Date of Report	07/02/2020		
Loan Number	41101	APN	5740-02-005-0110-907		
Borrower Name	Catamount Properties 2018 LLC	County	Fort Bend		

Tracking IDs

Order Tracking ID	20200620_BPOs_B	Tracking ID 1	20200620_BPOs_B
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Cowart James D Jr	Condition Comments Based on an exterior observation from the street, the subject property appears to be in average condition and conforming to the neighborhood in lot utility, GLA and overall appeal.
R. E. Taxes	\$6,295	
Assessed Value	\$266,160	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject is located in an established neighborhood that consists of mostly of conventional style SFR homes of various ages, displaying general similarity in design, appeal and utility, with variations in size.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$165,300 High: \$580,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1723 Wildwood Lane	2615 Country Place Drive	1931 Misty Falls Lane	1007 Morton League Court
City, State	Richmond, TX	Richmond, TX	Richmond, TX	Richmond, TX
Zip Code	77406	77406	77406	77406
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.90 ¹	0.84 ¹	0.28 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$250,000	\$264,000	\$276,900
List Price \$	--	\$230,000	\$264,000	\$276,900
Original List Date		05/28/2020	06/04/2020	06/25/2020
DOM · Cumulative DOM	-- · --	34 · 35	19 · 28	1 · 7
Age (# of years)	39	37	18	38
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	2 Stories Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	3,055	2,446	2,767	3,038
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	4 · 2 · 1	4 · 3 · 1
Total Room #	7	7	8	9
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.23 acres	0.16 acres	0.20 acres	0.26 acres
Other	Fireplace, Porch, Patio	Fireplace, Fenced, Patio, Deck	Fireplace, Patio, Deck, Fenced	Fireplace

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Inferior GLA, lot size, superior half bathroom count, similar condition, bedroom count, bathroom count, year built. Adj: GLA(+12180); Lot size(+1400); Half bath(-1000);

Listing 2 Inferior GLA, superior bedroom count, half bathroom count, newer year built, similar lot size, condition, bathroom count. Adj: GLA(+5760); Bed(-3000); Half bath(-1000); Year built(-4200)

Listing 3 Similar GLA, condition, year built, lot size, superior bedroom count, bathroom count, half bathroom count. Adj: Bed(-3000); Bath(-2500); Half bath(-1000)

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1723 Wildwood Lane	1915 Morton League Road	2027 Morton League Road	715 Fernglade Drive
City, State	Richmond, TX	Richmond, TX	Richmond, TX	Richmond, TX
Zip Code	77406	77406	77406	77406
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.31 ¹	0.36 ¹	0.40 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$265,000	\$267,000	\$275,000
List Price \$	--	\$255,000	\$260,000	\$275,000
Sale Price \$	--	\$240,000	\$254,000	\$269,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	03/09/2020	03/03/2020	08/02/2019
DOM · Cumulative DOM	-- · --	48 · 73	86 · 139	8 · 49
Age (# of years)	39	40	32	32
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	3,055	3,507	3,197	2,811
Bdrm · Bths · ½ Bths	3 · 2	4 · 2 · 1	5 · 3 · 1	3 · 2 · 1
Total Room #	7	8	12	7
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 3 Car(s)	None	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.23 acres	0.33 acres	0.22 acres	0.21 acres
Other	Fireplace, Porch, Patio	Fireplace, Patio, Deck, Porch, Fireplace Fenced		Fireplace, Fenced, Patio, Deck
Net Adjustment	--	-\$16,040	-\$8,340	+\$4,880
Adjusted Price	--	\$223,960	\$245,660	\$273,880

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Superior GLA, bedroom count, half bathroom count, lot size, similar year built, bathroom count, condition. Adj: GLA(-9040); Bed(-3000); Half bath(-1000); Lot size(-2000); Garage(-1000)
- Sold 2** Superior GLA, bedroom count, bathroom count, half bathroom count, similar lot size, year built, condition. Adj: GLA(-); Bed(-3000); Bath(-1500); Half bath(-1000)
- Sold 3** Inferior GLA, similar bedroom count, bathroom count, lot size, condition, year built, lot size. Adj: GLA(+4880)

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				There was no sale/listing history noted in the past 3 years prior to report.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$262,500	\$262,500
Sales Price	\$247,800	\$247,800
30 Day Price	\$230,900	--
Comments Regarding Pricing Strategy		
<p>Search was conducted with criteria focusing on comps within 1 mile radius of the home and interior features that resemble the subject property. All comps utilized remain within 10-20% of the home's size and 1-39 years. Proximity was expanded as a result of a limited supply, GLA, lot size, and age was also moved beyond average to feature enough market comps. The subject should be valued among similar sales that provides a prominent market value among competing homes. Sale date criteria was expanded over 6 months in date to attain comparable sales which have sold within a 12 month time frame. Due to the limited number of comps in the local market it was necessary to use a comparable that was slightly outside the allowable price threshold.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 2615 Country Place Drive
Richmond, TX 77406



Front

L2 1931 Misty Falls Lane
Richmond, TX 77406



Front

L3 1007 Morton League Court
Richmond, TX 77406



Front

Sales Photos

S1 1915 Morton League Road
Richmond, TX 77406



Front

S2 2027 Morton League Road
Richmond, TX 77406



Front

S3 715 Fernglade Drive
Richmond, TX 77406



Front

ClearMaps Addendum

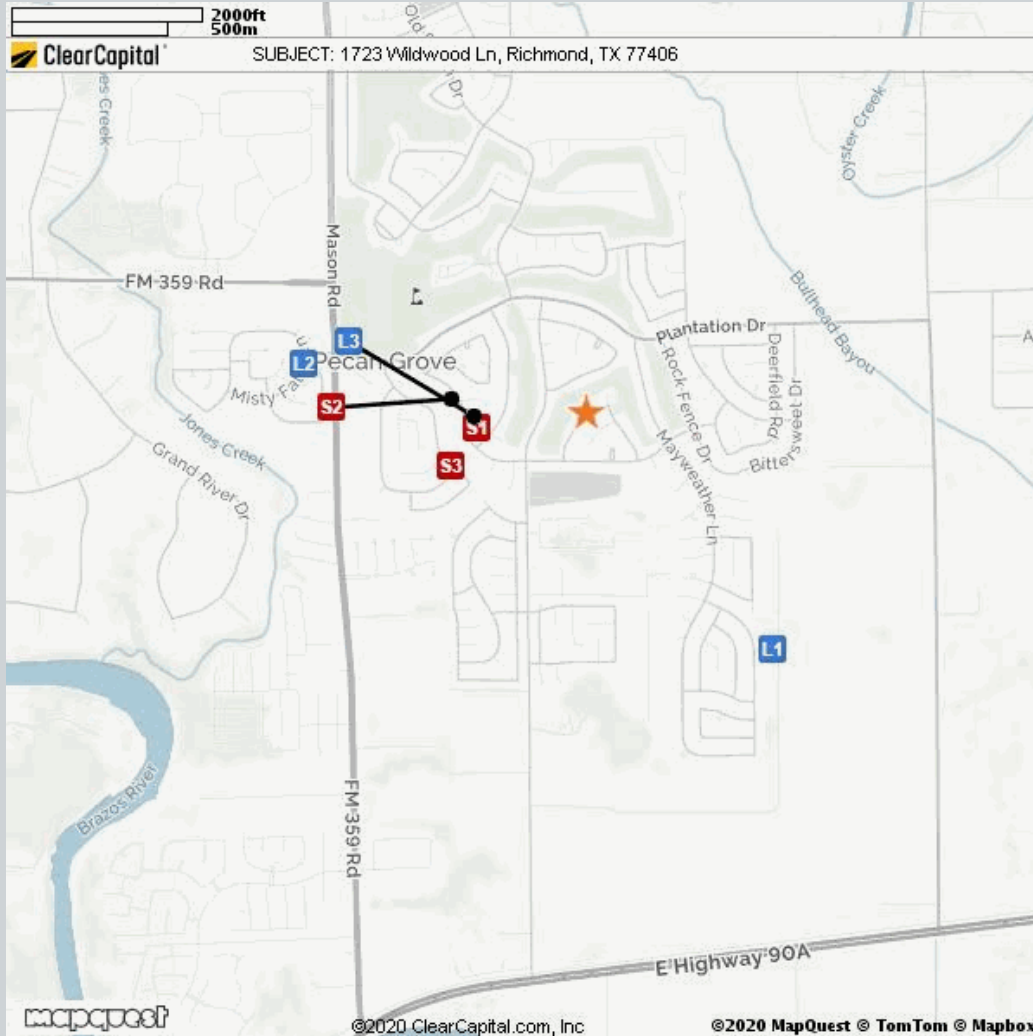
Address ★ 1723 Wildwood Lane, Richmond, TX 77406

Loan Number 41101

Suggested List \$262,500

Suggested Repaired \$262,500

Sale \$247,800



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1723 Wildwood Ln, Richmond, TX	--	Parcel Match
L1 Listing 1	2615 Country Place Drive, Richmond, TX	0.90 Miles ¹	Parcel Match
L2 Listing 2	1931 Misty Falls Lane, Richmond, TX	0.84 Miles ¹	Parcel Match
L3 Listing 3	1007 Morton League Court, Richmond, TX	0.28 Miles ¹	Parcel Match
S1 Sold 1	1915 Morton League Road, Richmond, TX	0.31 Miles ¹	Parcel Match
S2 Sold 2	2027 Morton League Road, Richmond, TX	0.36 Miles ¹	Parcel Match
S3 Sold 3	715 Fernglade Drive, Richmond, TX	0.40 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Carlton Morgan	Company/Brokerage	United Real Estate
License No	562692	Address	4231 Blossom Bend Ln Missouri City TX 77459
License Expiration	10/31/2020	License State	TX
Phone	7135606236	Email	germaine.morgan@outlook.com
Broker Distance to Subject	13.68 miles	Date Signed	07/02/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.