

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5632 Ne Alberta Street, Portland, OR 97218	Order ID	6766428	Property ID	28535108
Inspection Date	07/13/2020	Date of Report	07/14/2020		
Loan Number	41163	APN	R156465		
Borrower Name	Catamount Properties 2018 LLC	County	Multnomah		

Tracking IDs					
Order Tracking ID	20200712_BPOs	Tracking ID 1	20200712_BPOs		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	BLICKENSTAFF BRADLEY J & JOSEP & BLICKENSTAF	Condition Comments The subject is in average condition with no signs of deferred maintenance visible from exterior inspection.
R. E. Taxes	\$6,077	
Assessed Value	\$541,740	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Partially Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The subject is located in a suburban location that has close proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. REO and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$250,000 High: \$550,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<180	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5632 Ne Alberta Street	3237 Ne 57th Ave	5746 Ne Skidmore St	4326 Ne 69th Ave
City, State	Portland, OR	Portland, OR	Portland, OR	Portland, OR
Zip Code	97218	97213	97218	97218
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.85 ¹	0.37 ¹	0.71 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$425,000	\$399,900	\$459,000
List Price \$	--	\$425,000	\$399,900	\$459,000
Original List Date		07/09/2020	07/04/2020	06/11/2020
DOM · Cumulative DOM	-- · --	4 · 5	5 · 10	5 · 33
Age (# of years)	100	99	93	96
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,177	1,808	2,434	1,584
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	4 · 2	3 · 2
Total Room #	7	6	8	7
Garage (Style/Stalls)	Attached 3 Car(s)	Detached 1 Car	Detached 1 Car	Detached 1 Car
Basement (Yes/No)	No	Yes	No	Yes
Basement (% Fin)	0%	50%	0%	50%
Basement Sq. Ft.	--	1,808	--	1,584
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.11 acres	0.13 acres	0.11 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 2 bathroom layout features master en suite w/walk-in closet. Vintage details throughout; period lighting, original built-ins, millwork & wood flooring.

Listing 2 4 bedroom, 2 bathroom home in the sought after Cully neighborhood spacious master bedroom, double sinks in master bath & spare bathroom and a large fenced backyard

Listing 3 spacious interior with improvements throughout including keyless entry, bamboo flooring, wall to wall carpet, electrical, central air, kitchen appliances + interior/exterior paint. Finished basement with additional living space + full bath.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	5632 Ne Alberta Street	4119 Ne 62nd Ave	3442 Ne 67th Ave	6156 Ne Failing St
City, State	Portland, OR	Portland, OR	Portland, OR	Portland, OR
Zip Code	97218	97218	97213	97213
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.50 ¹	0.92 ¹	0.62 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$399,900	\$415,000	\$429,000
List Price \$	--	\$399,900	\$415,000	\$429,000
Sale Price \$	--	\$390,000	\$434,000	\$458,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	08/02/2019	06/18/2020	04/16/2020
DOM · Cumulative DOM	-- · --	5 · 38	4 · 24	3 · 31
Age (# of years)	100	97	94	97
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,177	1,532	1,568	2,100
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	2 · 1	4 · 2
Total Room #	7	7	5	8
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Detached 1 Car	Detached 1 Car
Basement (Yes/No)	No	No	Yes	Yes
Basement (% Fin)	0%	0%	50%	50%
Basement Sq. Ft.	--	--	1,568	1,704
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.13 acres	0.11 acres	0.19 acres
Other	None	None	None	None
Net Adjustment	--	+\$16,950	+\$22,670	-\$1,390
Adjusted Price	--	\$406,950	\$456,670	\$456,610

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Large master bedroom, with plenty of closet space & a private bathroom! You wont want to miss the large double car garage. 19350/gla, 400/lot, -300/age,-2500/garage
- Sold 2** kitchen w/ stainless appliances leads out to large deck, fenced yard and detached garage. Don't miss the family and bonus room downstairs ready for entertainment, ofØce or play areas. 2500/Bed, 3000/bath, 18270/gla, 500/lot, -600/age,-1000/Basement
- Sold 3** Exceptional light, re- done Üoors, master suite on the main, vinyl windows w/cozy eating area for morning coffee. Head downstairs for two more bedrooms, both have egress & are smaller-sized w/ generous closets. -2500/Bed,, 2310/gla, 99/lot, -300/age,-1000/Basement

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No additional sales or listing history available for the subject from the past 12 months			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$431,000	\$431,000
Sales Price	\$410,000	\$410,000
30 Day Price	\$390,000	--
Comments Regarding Pricing Strategy		
<p>The subject should be sold in as-is condition. The market conditions is currently stable. Proximity to the highway and commercial would not affect subject's marketability and both sides of the highway and commercial are similar market areas. Due to suburban density and the lack of more suitable comparisons with in it was necessary to expand the search up to up to 12 months from inspection date, guidelines for gla, lot size, age and some recommended guidelines when choosing comparable properties. The subject is occupied and verified through dust pin in front of home. Sold 1 Comp were weighted the most and similar in bedrooms ,price range and close proximity. List 2 Comp were weighted the most and similar in price range and close proximity. Subject is sold Subject sold price = \$404,000 Subject sold date =7/8/2020</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

DRIVE-BY BPO

by ClearCapital

5632 NE Alberta St
Portland, OR 97218

41163
Loan Number

\$410,000
● As-Is Value

Subject Photos



Other



Other

Listing Photos

L1 3237 NE 57TH AVE
Portland, OR 97213



Front

L2 5746 NE SKIDMORE ST
Portland, OR 97218



Front

L3 4326 NE 69TH AVE
Portland, OR 97218



Front

Sales Photos

S1 4119 NE 62ND AVE
Portland, OR 97218



Front

S2 3442 NE 67TH AVE
Portland, OR 97213



Front

S3 6156 NE FAILING ST
Portland, OR 97213



Front

ClearMaps Addendum

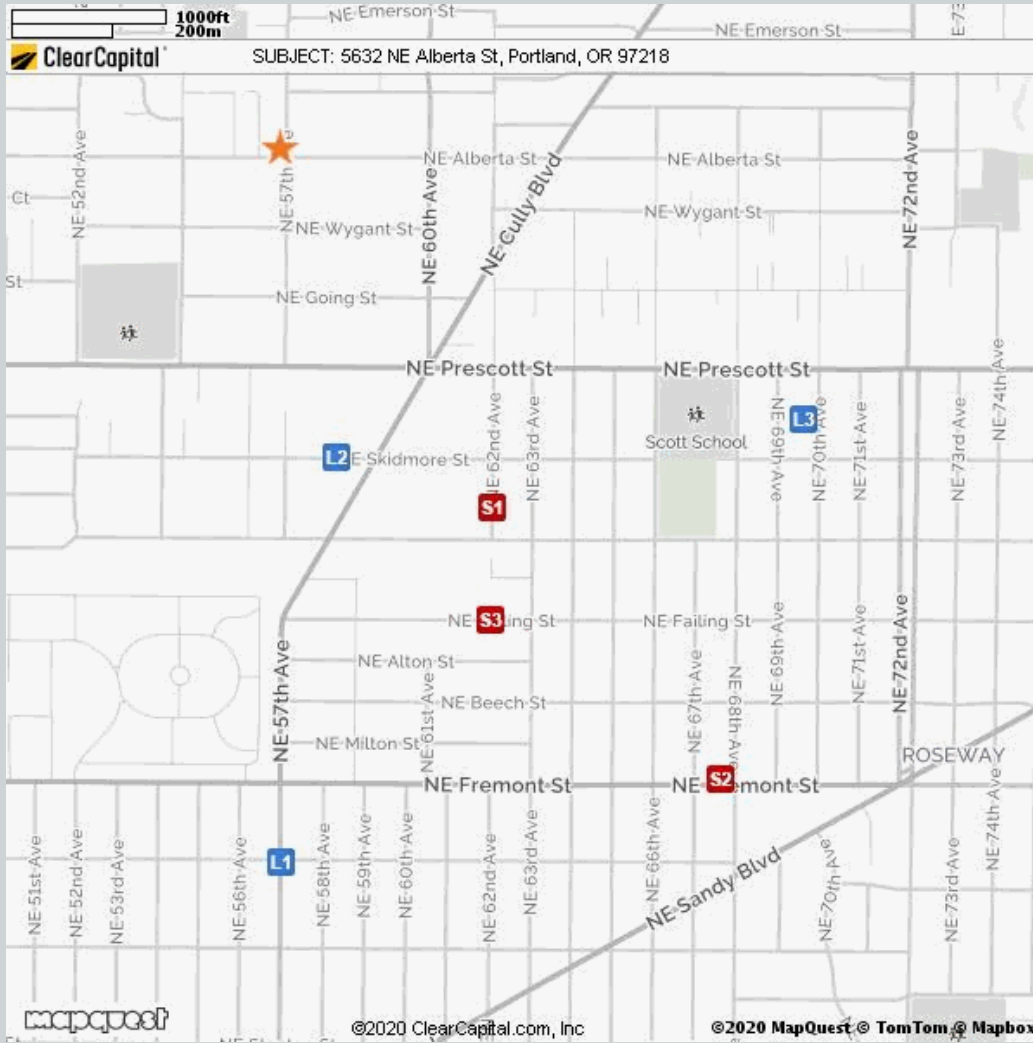
Address ★ 5632 Ne Alberta Street, Portland, OR 97218

Loan Number 41163

Suggested List \$431,000

Suggested Repaired \$431,000

Sale \$410,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5632 Ne Alberta St, Portland, OR	--	Parcel Match
L1	3237 Ne 57th Ave, Portland, OR	0.85 Miles ¹	Parcel Match
L2	5746 Ne Skidmore St, Portland, OR	0.37 Miles ¹	Parcel Match
L3	4326 Ne 69th Ave, Portland, OR	0.71 Miles ¹	Parcel Match
S1	4119 Ne 62nd Ave, Portland, OR	0.50 Miles ¹	Parcel Match
S2	3442 Ne 67th Ave, Portland, OR	0.92 Miles ¹	Parcel Match
S3	6156 Ne Failing St, Portland, OR	0.62 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Vladimir Mazur	Company/Brokerage	Mount BPO LLC
License No	201209205	Address	650 NE Holladay St #1600 Portland OR 97232
License Expiration	07/31/2021	License State	OR
Phone	3054322304	Email	vladbpos@gmail.com
Broker Distance to Subject	3.33 miles	Date Signed	07/14/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the licensee who prepared this report is also licensed by the Appraiser Certification and Licensure Board, the report is not intended to meet the requirements set out in the Uniform Standards of Appraisal Practice. The report is a competitive market analysis or letter opinion and is not intended as an appraisal. If an appraisal is desired, the services of a competent professional licensed appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.