

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1937 E Alondra Court, Ontario, CA 91764	<b>Order ID</b>	6763593	<b>Property ID</b>	28525839
<b>Inspection Date</b>	07/09/2020	<b>Date of Report</b>	07/10/2020		
<b>Loan Number</b>	41170	<b>APN</b>	0209-331-28-0000		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	San Bernardino		

### Tracking IDs

<b>Order Tracking ID</b>	20200708_BPOs_A	<b>Tracking ID 1</b>	20200708_BPOs_A
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Debbie Stewart	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$1,972	<p>The subject is a single story detached SFR with stucco siding and a composition shingle roof. It is located on a landscaped lot with a front patio and a wood rear fence. Has a 2AG, metal roll-up garage door, and a concrete driveway. Has forced air heating, central air, and a fireplace. There is a partial mountain view from the rear. Needs lawn care, debris removed, garage door repaired, and wood fence repaired. There are no known health, safety, or adverse environmental issues present.</p>	
<b>Assessed Value</b>	\$186,890		
<b>Zoning Classification</b>	SFR		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$1,000		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$1,000		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	<p>Surrounding properties are single story detached SFRs, similar in age, size, type and quality of construction. There are no board-ups or burnouts in the area. It is .4 mi to an elementary school and shopping, and .75 mi to freeway access. Current values are similar to values 6 months ago, with few concessions paid. The median sales price in the subject zip code in January 2020 was \$439k and remained stable at \$439k in June 2020. Distressed sale properties are a minor share of the market, with no impact on neighborhood values.</p>	
<b>Sales Prices in this Neighborhood</b>	Low: \$320,000 High: \$460,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1937 E Alondra Court	1846 E Olive St	1640 N Madera Ave	1503 N Madera Ave
City, State	Ontario, CA	Ontario, CA	Ontario, CA	Ontario, CA
Zip Code	91764	91764	91764	91764
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.34 <sup>1</sup>	0.53 <sup>1</sup>	0.54 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$449,000	\$450,000	\$440,000
List Price \$	--	\$449,000	\$450,000	\$440,000
Original List Date		06/04/2020	05/12/2020	06/30/2020
DOM · Cumulative DOM	-- · --	35 · 36	58 · 59	9 · 10
Age (# of years)	43	43	51	57
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Beneficial ; Mountain	Beneficial ; Mountain	Beneficial ; Mountain	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,128	1,072	1,176	1,300
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	3 · 2	4 · 2
Total Room #	5	5	5	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.17 acres	0.17 acres	0.20 acres	0.19 acres
Other	Fence	Fence	Fence	Fence

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Has similar GLA, garage, lot size, and year built. Has fewer baths. There are laminate kitchen countertops, mismatched appliances, no cabinet, bath, flooring, or window upgrades.

**Listing 2** Has similar GLA, garage, and year built, larger lot size. There are no interior MLS photos available for viewing and no condition comments are provided in the MLS. It is assumed to be in average condition.

**Listing 3** Has larger GLA, similar lot size, garage, and is older construction. There are granite kitchen countertops, s/s appliances, no cabinet, bath vanity, flooring, or window upgrades.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1937 E Alondra Court	1927 E 7th St	1724 Trinity Loop	1712 E La Denev Dr
City, State	Ontario, CA	Ontario, CA	Ontario, CA	Ontario, CA
Zip Code	91764	91764	91764	91764
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.25 <sup>1</sup>	0.25 <sup>1</sup>	0.41 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$450,000	\$439,989	\$439,000
List Price \$	--	\$450,000	\$439,988	\$439,000
Sale Price \$	--	\$450,000	\$460,000	\$431,000
Type of Financing	--	Fha	Conv	Fha
Date of Sale	--	04/29/2020	06/04/2020	03/10/2020
DOM · Cumulative DOM	-- · --	41 · 41	80 · 80	20 · 84
Age (# of years)	43	43	43	54
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Beneficial ; Mountain	Beneficial ; Mountain	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,128	1,128	1,403	1,421
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	4 · 1 · 1
Total Room #	5	5	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	Pool - Yes
Lot Size	0.17 acres	0.18 acres	0.18 acres	0.17 acres
Other	Fence	Fence	Fence, 13k concessions	Fence
Net Adjustment	--	\$0	-\$19,000	-\$3,700
Adjusted Price	--	\$450,000	\$441,000	\$427,300

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Model match to the subject, similar lot size, garage, and year built. There are laminate kitchen countertops, no cabinet, appliance upgrades. Has one updated bath and new laminate flooring. Adjustments: none
- Sold 2** Has larger GLA, similar lot size, garage, and year built. There are laminate kitchen countertops, black and white appliances, no cabinet, bath, flooring, or window upgrades. Adjustments: GLA -11k, concessions -13k, no view +5k
- Sold 3** Has larger GLA, similar lot size and year built, inferior open parking, and superior inground pool. There is non-neutral paint in several rooms, and dated, patterned floor tile. Has no disclosed kitchen, bath, window upgrades. Adjustments: GLA -11,700, garage +10k, pool -15k, baths +3k, inferior appeal +10k.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				There is no MLS activity for the subject. It last sold on 05/04/1989 for \$133,000. The tax records indicate a Notice of Sale was recorded on 03/12/2020 for \$71,389.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$449,000	\$451,000
<b>Sales Price</b>	\$445,000	\$447,000
<b>30 Day Price</b>	\$430,000	--
<b>Comments Regarding Pricing Strategy</b>		
The search parameters for comparables were: 828-1428 sq.ft, back 4 months, and throughout the subject parcel map area. The subject and all comparables are located in the Chaffey Union school district, and are on public utilities. Information regarding the subject is from tax records and broker observation.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The price is based on the subject being in average condition with \$1,000 recommended in total repairs. Comps are similar in characteristics, located within 0.54 miles and the sold comps closed within the last 4 months. The market is reported as being stable in the last 6 months. The price conclusion is deemed supported.
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## Subject Photos



Front



Front



Address Verification



Side



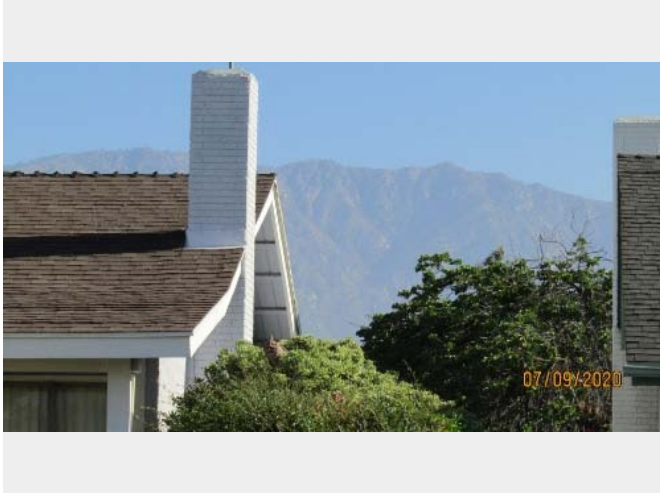
Side



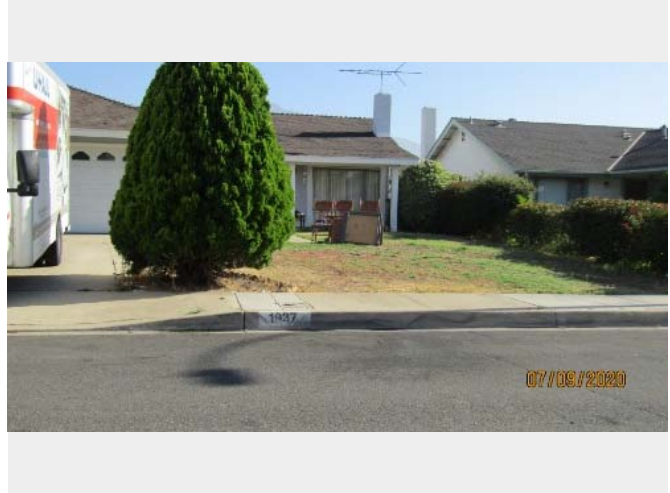
Street



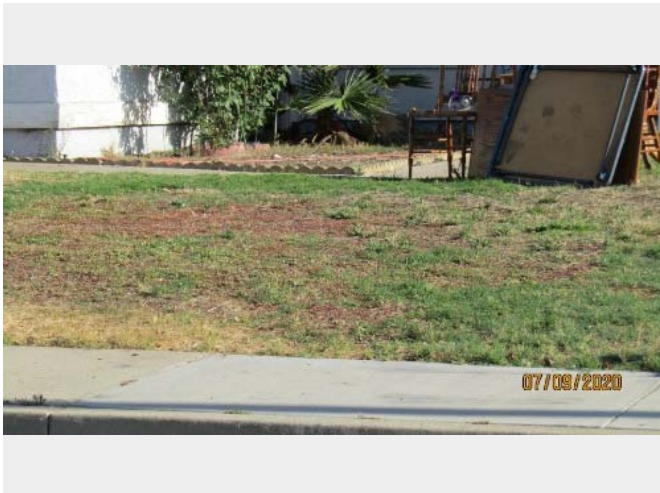
## Subject Photos



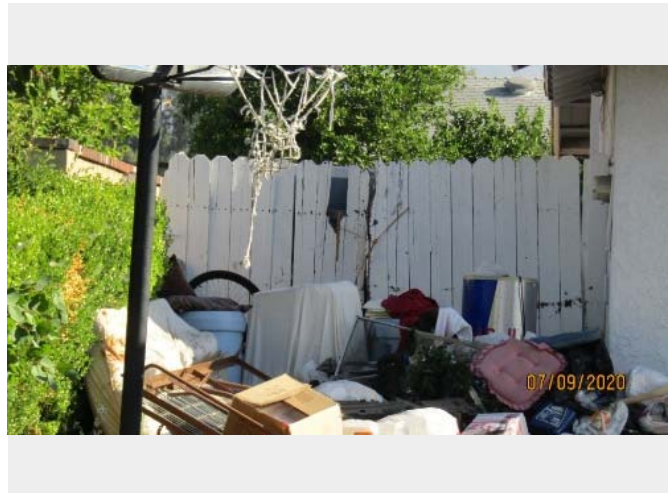
Other



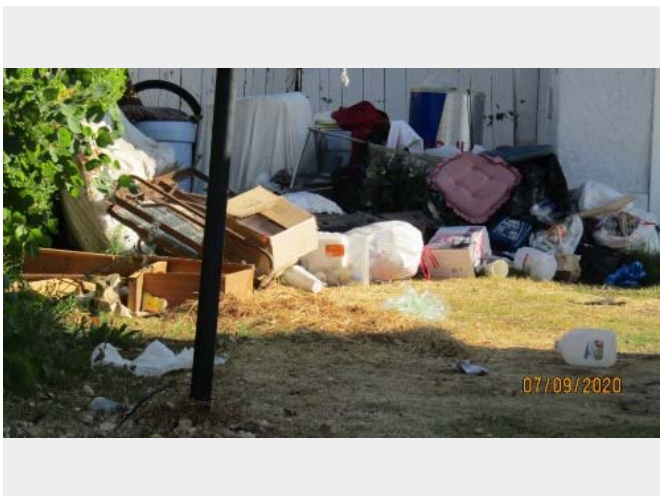
Other



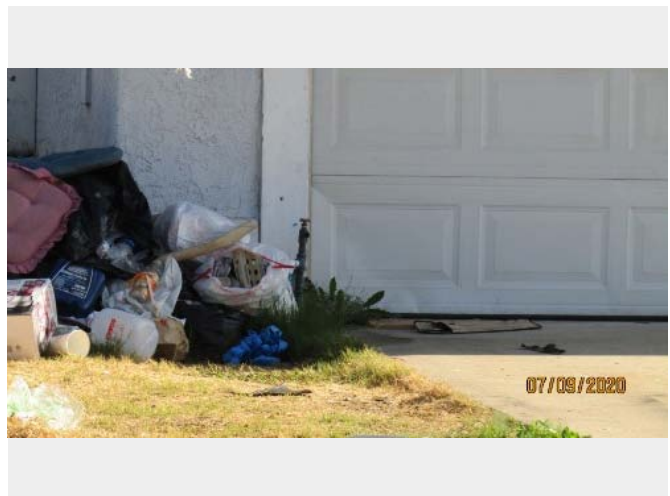
Other



Other



Other



Other

## Listing Photos

**L1** 1846 E Olive St  
Ontario, CA 91764



Front

**L2** 1640 N Madera Ave  
Ontario, CA 91764



Front

**L3** 1503 N Madera Ave  
Ontario, CA 91764



Front



## Sales Photos

**S1** 1927 E 7th St  
Ontario, CA 91764



Front

**S2** 1724 Trinity Loop  
Ontario, CA 91764



Front

**S3** 1712 E La Deney Dr  
Ontario, CA 91764



Front

## ClearMaps Addendum

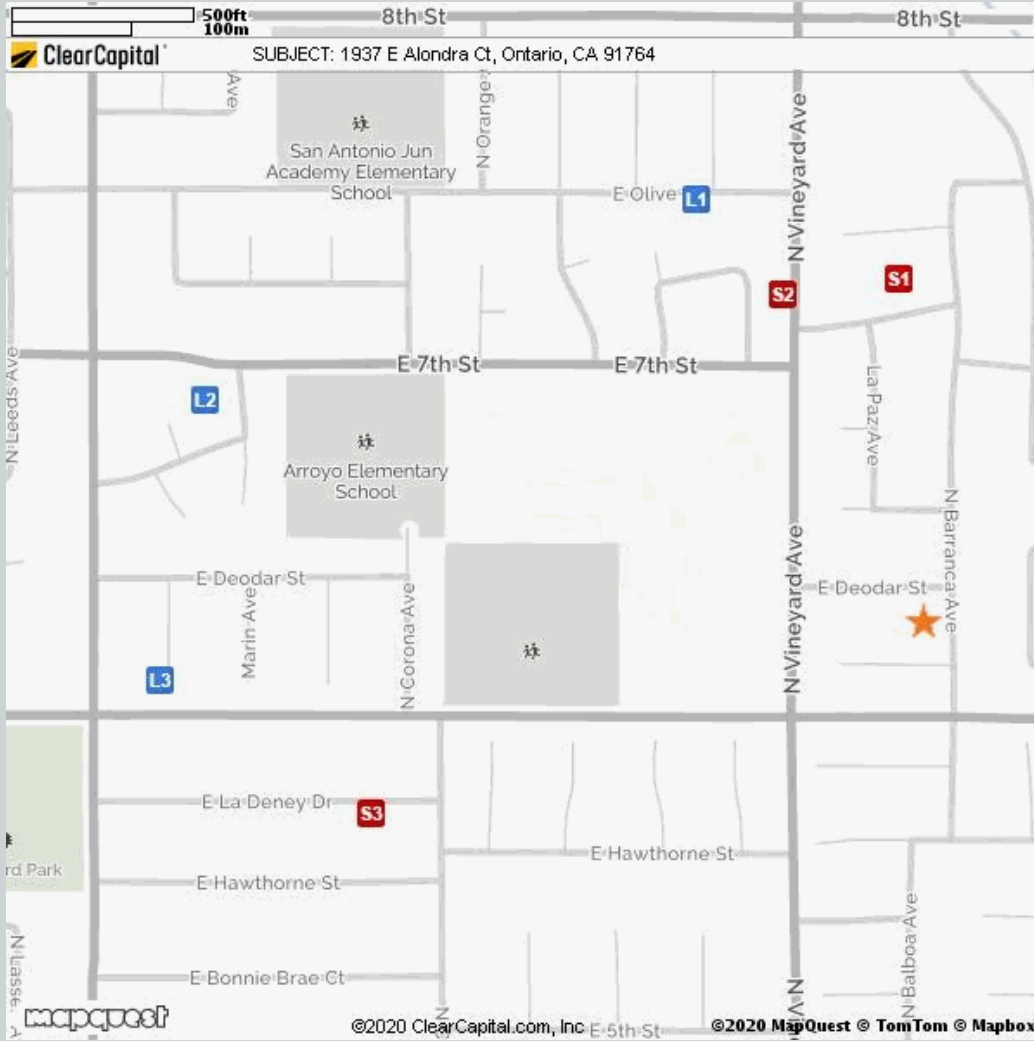
**Address** ★ 1937 E Alondra Court, Ontario, CA 91764

**Loan Number** 41170

**Suggested List** \$449,000

**Suggested Repaired** \$451,000

**Sale** \$445,000



### Comparable

### Address

### Miles to Subject

### Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1937 E Alondra Ct, Ontario, CA	--	Parcel Match
L1 Listing 1	1846 E Olive St, Ontario, CA	0.34 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1640 N Madera Ave, Ontario, CA	0.53 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1503 N Madera Ave, Ontario, CA	0.54 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1927 E 7th St, Ontario, CA	0.25 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1724 Trinity Loop, Ontario, CA	0.25 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1712 E La Deney Dr, Ontario, CA	0.41 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



## Broker Information

<b>Broker Name</b>	Phyllis Staton	<b>Company/Brokerage</b>	Phyllis Staton
<b>License No</b>	01005501	<b>Address</b>	9160 La Ronda St Rancho Cucamonga CA 91701
<b>License Expiration</b>	07/29/2023	<b>License State</b>	CA
<b>Phone</b>	9097174169	<b>Email</b>	NationwideAVM@gmail.com
<b>Broker Distance to Subject</b>	2.79 miles	<b>Date Signed</b>	07/10/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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