

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	104 Panamint Drive, Antioch, TN 37013	<b>Order ID</b>	6766428	<b>Property ID</b>	28535110
<b>Inspection Date</b>	07/13/2020	<b>Date of Report</b>	07/14/2020		
<b>Loan Number</b>	41197	<b>APN</b>	162-03-0-227.00		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Davidson		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	20200712_BPOs	<b>Tracking ID 1</b>	20200712_BPOs		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	Weiler Cheryl	PROPERTY'S EXTERIOR APPEARS TO BE IN AVERAGE TO GOOD CONDITION FOR THE NEIGHBORHOOD. NO NEEDED REPAIRS WERE OBSERVED DURING A DRIVE BY. GLA AND BEDROOM/BATH COUNT TAKEN FROM TAX CARD WHICH HAS BEEN UPLOADED TO DOC SECTION OF REPORT.
<b>R. E. Taxes</b>	\$1,017	
<b>Assessed Value</b>	\$32,225	
<b>Zoning Classification</b>	RESIDENTIAL	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	DIRECT NEIGHBORHOOD IS APACHE HILLS WITH APPROX 265 HOMES; BECAUSE OF A SHORTAGE OF COMPS IN THE DIRECT NEIGHBORHOOD, COMPS WERE DRAWN FROM ADJOINING NEIGHBORHOODS WITHIN A ONE MILE RADIUS AND WITH HOMES OF SIMILAR AGE AND GLA. AVERAGE -YEAR BUILT- IN APACHE HILLS IS 1975; AVG GLA IS 1,374 SQ FT; AVERAGE TURNOVER TIME IS 14.67 YEARS. THE ZONED ELEMENTARY SCHOOL, COLE, IS LESS THAN ONE MILE FROM SUBJECT PROPERTY. MANY COMMERCIAL SERVICES ARE WITHIN 1-5 MILES IN SEVERAL DIRECTIONS.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$155,000 High: \$289,900	
<b>Market for this type of property</b>	Increased 6 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	104 Panamint Drive	116 Panamint Dr	117 Robert Yoest Dr	132 Valley Green Dr
City, State	Antioch, TN	Antioch, TN	Antioch, TN	Antioch, TN
Zip Code	37013	37013	37013	37013
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.05 <sup>1</sup>	0.54 <sup>1</sup>	0.60 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$189,900	\$239,900	\$264,900
List Price \$	--	\$179,900	\$239,900	\$256,900
Original List Date		05/19/2020	06/29/2020	05/12/2020
DOM · Cumulative DOM	-- · --	28 · 56	14 · 15	62 · 63
Age (# of years)	46	46	45	47
Condition	Average	Fair	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories SPLIT FOYER	1.5 Stories SPLIT FOYER	2 Stories SPLIT FOYER	1.5 Stories SPLIT FOYER
# Units	1	1	1	1
Living Sq. Feet	1,537	2,474	1,852	1,671
Bdrm · Bths · ½ Bths	3 · 1	4 · 2 · 1	6 · 3	3 · 2
Total Room #	5	7	7	7
Garage (Style/Stalls)	Attached 1 Car	None	Attached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.18 acres	.25 acres	.22 acres	.23 acres
Other	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** PER MLS, ---CALLING ALL INVESTORS!! Flixer/Upper deals with location that you can not miss. Need TLC. Cash or Conventional loan. Selling As-Is. (MANY NON NEUTRAL PAINT COLORS, PER MLS PHOTOS).

**Listing 2** PER MLS, ---Don't miss out on this immaculate 4 bedroom 2 bath. Won't last long. Seller selling property "As Is- Where Is". Seller makes no warranties or considerations. (MLS PHOTOS APPEAR TO SHOW INTERIOR IN AVERAGE CONDITION FOR THE NEIGHBORHOOD; SOME NON NEUTRAL PAINT COLORS).

**Listing 3** PER MLS, ---Nice starter or investor home in good location, minutes to BNA, Brentwood, restaurants and i24. No HOA with a nice flat backyard. (MLS PHOTOS APPEAR TO SHOW CLEAN, NICELY DECORATED INTERIOR WITH SOME UPDATING BUT WITH SOME ORIGINAL APPEARING FIXTURES, IN AVERAGE CONDITION FOR THE NEIGHBORHOOD).

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	104 Panamint Drive	160 Brenda Ct	4928 Algonquin Trl	5048 Mclendon Dr
<b>City, State</b>	Antioch, TN	Antioch, TN	Antioch, TN	Antioch, TN
<b>Zip Code</b>	37013	37013	37013	37013
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.18 <sup>1</sup>	0.14 <sup>1</sup>	0.39 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$220,000	\$225,000	\$259,900
<b>List Price \$</b>	--	\$220,000	\$215,000	\$259,900
<b>Sale Price \$</b>	--	\$245,000	\$212,500	\$249,900
<b>Type of Financing</b>	--	Fha	Fha	Conventional
<b>Date of Sale</b>	--	03/19/2020	06/01/2020	05/28/2020
<b>DOM · Cumulative DOM</b>	-- · --	33 · 33	189 · 189	49 · 52
<b>Age (# of years)</b>	46	41	43	45
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories SPLIT FOYER	1.5 Stories SPLIT FOYER	1.5 Stories SPLIT LEVEL	1.5 Stories SPLIT FOYER
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,537	1,782	1,400	1,750
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	3 · 1 · 1	3 · 1 · 1	3 · 2
<b>Total Room #</b>	5	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.18 acres	.19 acres	.23 acres	.25 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	-\$5,000	-\$5,000	-\$11,000
<b>Adjusted Price</b>	--	\$240,000	\$207,500	\$238,900

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** ADJ, -\$5,000, BEDROOM/BATH COUNT. PER MLS, ---Don't miss this perfect split level home with a finished basement, spacious 1 car garage, Brand new HVAC system, and a huge back deck for entertaining guests in your fully fenced yard!! The flex/rec room in basement is currently being used comfortably as a 4th bedroom. This fantastic property is convenient to downtown and retail, so your drives will be nice and easy. Don't forget the amazing back yard for play and entertainment! (PER TAX CARD, NO GLA IS UNDERGROUND AND COUNTED AS -BASEMENT- ALL GLA IS ABOVE GROUND, PER TAX CARD).
- Sold 2** ADJ, -\$5,000, BEDROOM/BATH COUNT. PER MLS, ---Built in 1977, this Antioch home offers stainless steel appliances, a kitchen island, a den, a deck, and a one-car garage.
- Sold 3** ADJ, -\$11,000, (-\$10,000, BEDROOM/BATH COUNT. -\$1,000, LOT SIZE). PER MLS, - --Cul-de-sac location w/ Private fenced back yard that backs to woods ~ Great floor plan with possible 4th bedroom downstairs ~ Hot tub and shed will remain ~ Multiple outdoor living areas. ~ Rear entry garage could be a 2 car garage ~Seller can accommodate a quick closing if needed ~ HMS 1 yr Home Protection Plan offered with acceptable offer Warranty not to exceed \$550. (MLS PHOTOS APPEAR TO SHOW CLEAN, DECORATED HOME WITH SOME UPDATES BUT ALSO SOME ORIGINAL APPEARING FIXTURES IN AVERAGE CONDITION FOR THE NEIGHBORHOOD; SOME NON NEUTRAL PAINT COLORS).

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				PER MLS, PROPERTY WAS LAST LISTED 6/24/03 FOR \$89,998 AND SOLD 8/25/03 FOR \$92,000--SELLER CONCESSION, \$2,760.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$232,500	\$232,500
<b>Sales Price</b>	\$228,000	\$228,000
<b>30 Day Price</b>	\$210,000	--
<b>Comments Regarding Pricing Strategy</b>		
SUGGESTED PRICING LEANS MOST HEAVILY UPON PRICING OF SOLD COMPS ALL OF WHICH ARE WITHIN .39 MILE OF SUBJECT PROPERTY, AND HAVE GLA IN SUGGESTED RANGE OF SUBJECT PROPERTY GLA. ADJUSTMENTS HAVE BEEN MADE FOR BEDROOM/BATH COUNT, AND LOT SIZE. SOME MLS DESCRIPTIONS OF HOUSES IN THIS AREA STATE - BASEMENT - IN ERROR AS GLA IS ABOVE GROUND, AND TAX CARD DOES NOT LIST BASEMENT (BELOW GROUND) GLA.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.



## Subject Photos



Front



Address Verification



Side



Street



Street

## Listing Photos

**L1** 116 PANAMINT DR  
Antioch, TN 37013



Front

**L2** 117 Robert Yoest Dr  
Antioch, TN 37013



Front

**L3** 132 Valley Green Dr  
Antioch, TN 37013



Front



## Sales Photos

**S1** 160 Brenda Ct  
Antioch, TN 37013



Front

**S2** 4928 Algonquin Trl  
Antioch, TN 37013



Front

**S3** 5048 Mclendon Dr  
Antioch, TN 37013



Front

## ClearMaps Addendum

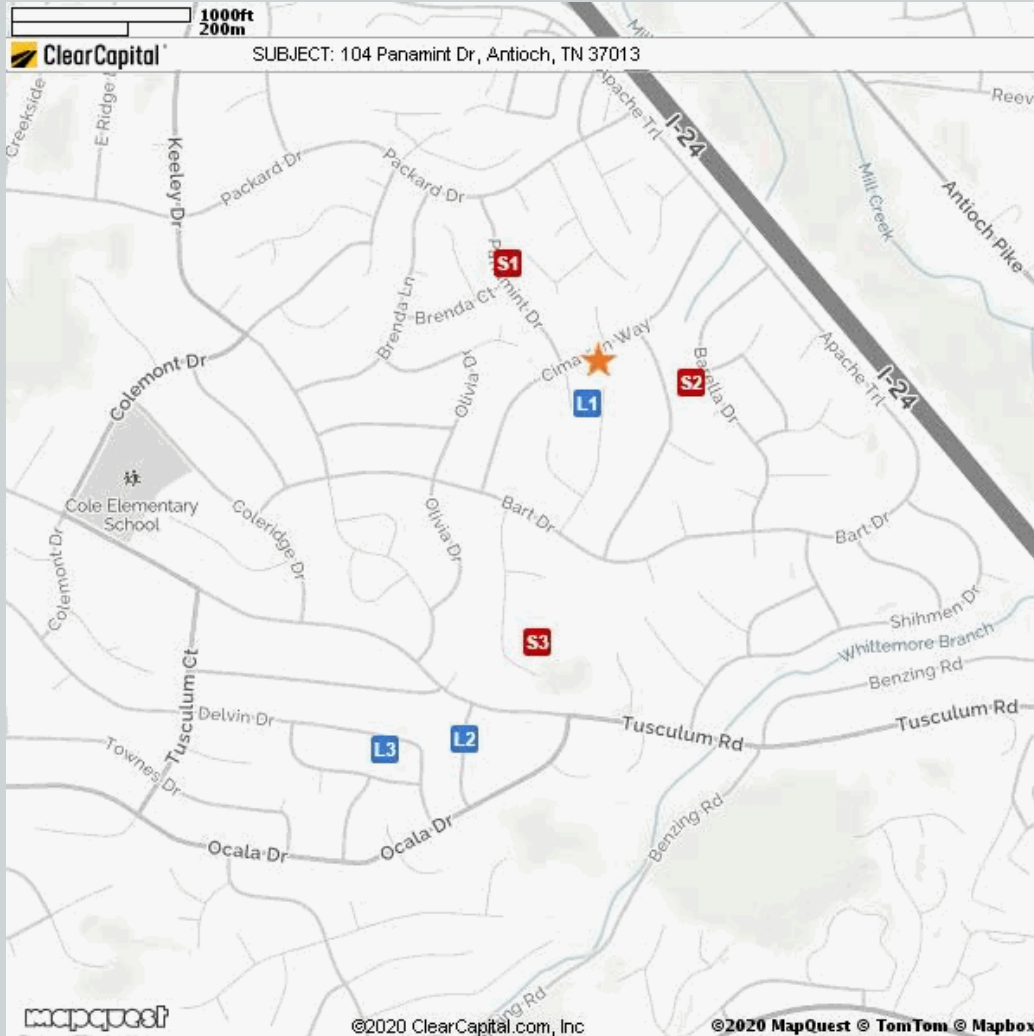
**Address** ★ 104 Panamint Drive, Antioch, TN 37013

**Loan Number** 41197

**Suggested List** \$232,500

**Suggested Repaired** \$232,500

**Sale** \$228,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	104 Panamint Dr, Antioch, TN	--	Parcel Match
L1 Listing 1	116 Panamint Dr, Antioch, TN	0.05 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	117 Robert Yoest Dr, Antioch, TN	0.54 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	132 Valley Green Dr, Antioch, TN	0.60 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	160 Brenda Ct, Antioch, TN	0.18 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	4928 Algonquin Trl, Antioch, TN	0.14 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	5048 Mclendon Dr, Antioch, TN	0.39 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



## Broker Information

<b>Broker Name</b>	Sarah Rummage	<b>Company/Brokerage</b>	Benchmark Realty, LLC
<b>License No</b>	00221117	<b>Address</b>	2500 - 21ST AVENUE SOUTH NASHVILLE TN 37212
<b>License Expiration</b>	08/22/2022	<b>License State</b>	TN
<b>Phone</b>	6155165233	<b>Email</b>	sarahrummage@comcast.net
<b>Broker Distance to Subject</b>	7.99 miles	<b>Date Signed</b>	07/14/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.