

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	392 Overlook Road, Newport, WA 99156	Order ID	6766428	Property ID	28535111
Inspection Date	07/20/2020	Date of Report	07/21/2020		
Loan Number	41199	APN	453123550016		
Borrower Name	Catamount Properties 2018 LLC	County	Pend Oreille		

Tracking IDs					
Order Tracking ID	20200712_BPOs	Tracking ID 1	20200712_BPOs		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	SCOTT J SCOTT AND HALEY'S CRENSHAW	Condition Comments
R. E. Taxes	\$1,320	The subject is obscured by a long driveway and treed property. Only small front portion of the arm is visible. Subject is in a rural location and is in an area of mostly acreage properties similar to the subject.
Assessed Value	\$281,645	
Zoning Classification	res	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Partially Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments
Local Economy	Improving	The subject area is rural with limited services in the immediate area the subject is about 5 miles from most major services. There is limited REO activity in the area that is not affecting the overall Market. There are a wide variety of improvements in the area some of which have Waterfront or views of the water.
Sales Prices in this Neighborhood	Low: \$125,000 High: \$575,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	392 Overlook Road	290 Pines Rd	150 Quandary Ln	522 Pleasant Dr E
City, State	Newport, WA	Newport, WA	Oldtown, ID	Newport, WA
Zip Code	99156	99156	83822	99156
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	4.04 ¹	4.73 ¹	4.35 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$330,000	\$430,000	\$435,000
List Price \$	--	\$330,000	\$430,000	\$435,000
Original List Date		05/09/2020	06/01/2020	07/03/2020
DOM · Cumulative DOM	-- · --	24 · 73	49 · 50	17 · 18
Age (# of years)	11	1	21	14
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Woods	Neutral ; Pastoral	Neutral ; Woods	Beneficial ; Water
Style/Design	2 Stories Traditional	1 Story Rancher	1 Story Rancher	1 Story Rancher
# Units	1	1	1	1
Living Sq. Feet	1,992	1,560	2,750	2,126
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 3	3 · 3
Total Room #	7	7	9	8
Garage (Style/Stalls)	Attached 2 Car(s)	None	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	4.04 acres	5.14 acres	10.00 acres	4.00 acres
Other	--	--	Shop	Shop

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Listing one has a smaller GLA than the subject it is newer but similar condition. Racks garage or shop which is a significant negative feature in the area given the harsh Winters.

Listing 2 Listing to has a larger GLA than the subject as well as having a large detached and larger lot. And some updating to be in similar condition to the subjects despite being slightly older.

Listing 3 Similar GLA to the subject has a large detached shop as well as a view of the river which require significant adjustment, similar style construction to the subject

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	392 Overlook Road	142 Jade Dr	551 Herbs Dr	332841 Highway 2
City, State	Newport, WA	Newport, WA	Newport, WA	Newport, WA
Zip Code	99156	99156	99156	99156
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	4.14 ¹	3.85 ¹	0.64 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$329,000	\$365,000	\$395,000
List Price \$	--	\$309,900	\$365,000	\$375,000
Sale Price \$	--	\$310,500	\$360,000	\$365,000
Type of Financing	--	Cash	Cash	Conv
Date of Sale	--	06/30/2020	05/15/2020	02/25/2020
DOM · Cumulative DOM	-- · --	138 · 138	78 · 78	132 · 132
Age (# of years)	11	31	35	51
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Woods	Neutral ; Woods	Neutral ; Residential	Neutral ; Woods
Style/Design	2 Stories Traditional	1 Story Rancher	1 Story Rancher	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,992	1,250	1,656	2,100
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	5 · 2 · 1
Total Room #	7	7	8	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 4 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	4.04 acres	1.98 acres	8.64 acres	3.46 acres
Other	--	--	Shop	--
Net Adjustment	--	+\$46,500	-\$6,400	-\$8,800
Adjusted Price	--	\$357,000	\$353,600	\$356,200

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Sale one has a much smaller GLA than the subject. It is also an older built subject as well as having a smaller lot.

Sold 2 Sale two is older than the subject that has an inferior GLA and larger lot subject. Lacks the privacy of the subject. Has a detached garage as well as a detached shop.

Sold 3 Sales three is overall most similar to the subject it has a similar GLA and lot size as well as being the most proximal to the overall minimal adjustment is needed.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The subject has no recent listing or sales history in the MLS or tax record.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$359,000	\$359,000
Sales Price	\$355,000	\$355,000
30 Day Price	\$350,000	--
Comments Regarding Pricing Strategy		
<p>The sales were given the most weight in the subject evaluation, they are similar in size and construction to the subject. The rural nature of the subject requires the expansion of the search out to 5 miles. This report was performed following public awareness that COVID-19 was affecting residents in the United States. At the time of the report, COVID-19 was having widespread health and economic impacts. The effects of COVID-19 on the real estate market in the area of the subject property were not yet measurable based on reliable data. The analyses and value opinion in this report are based on the data available at the time of the assignment and apply only as of the effective date indicated. No analyses or opinions contained in this report should be construed as predictions of future market conditions or value.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Street

Listing Photos

L1 290 Pines Rd
Newport, WA 99156



Front

L2 150 Quandary Ln
Oldtown, ID 83822



Front

L3 522 Pleasant Dr E
Newport, WA 99156



Front

Sales Photos

S1 142 Jade Dr
Newport, WA 99156



Front

S2 551 Herbs Dr
Newport, WA 99156



Front

S3 332841 Highway 2
Newport, WA 99156



Front

ClearMaps Addendum

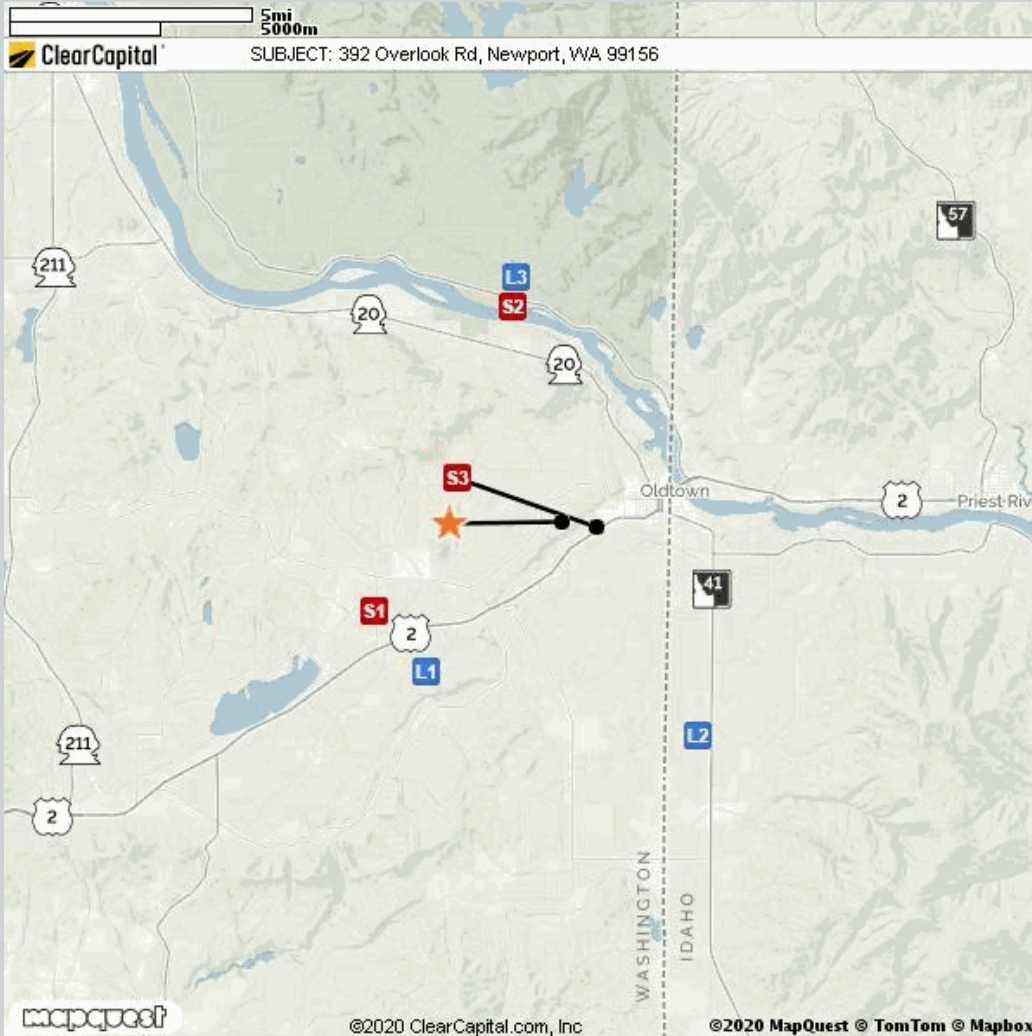
Address ★ 392 Overlook Road, Newport, WA 99156

Loan Number 41199

Suggested List \$359,000

Suggested Repaired \$359,000

Sale \$355,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	392 Overlook Rd, Newport, WA	--	Parcel Match
L1 Listing 1	290 Pines Rd, Newport, WA	4.04 Miles ¹	Street Centerline Match
L2 Listing 2	150 Quandary Ln, Oldtown, ID	4.73 Miles ¹	Parcel Match
L3 Listing 3	522 Pleasant Dr E, Newport, WA	4.35 Miles ¹	Parcel Match
S1 Sold 1	142 Jade Dr, Newport, WA	4.14 Miles ¹	Parcel Match
S2 Sold 2	551 Herbs Dr, Newport, WA	3.85 Miles ¹	Parcel Match
S3 Sold 3	332841 Highway 2, Newport, WA	0.64 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Christopher Gross	Company/Brokerage	Apex Home Team
License No	112521	Address	108 N Washington St STE 418 Spokane WA 99201
License Expiration	03/22/2021	License State	WA
Phone	5098280315	Email	chrisgross.apex@gmail.com
Broker Distance to Subject	38.96 miles	Date Signed	07/21/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.