

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1113 Klemeyer Circle, Stockton, CA 95206	Order ID	6766428	Property ID	28535114
Inspection Date	07/13/2020	Date of Report	07/15/2020		
Loan Number	41203	APN	164-260-47		
Borrower Name	Catamount Properties 2018 LLC	County	San Joaquin		

Tracking IDs

Order Tracking ID	20200712_BPOs	Tracking ID 1	20200712_BPOs
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Bobbie Y Lyons	Condition Comments Single story home currently occupied with exterior stucco, front porch and tile roof. This report is based on an exterior visual inspection only. Agent did not see the amenities inside the house; therefore an assumption was made as to the interior of the subject property to being in of average condition. Age, room count and sq. ft. of living area were obtained from the tax records. Agent recommends having the interior inspected.
R. E. Taxes	\$4,305	
Assessed Value	\$328,000	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject is located in a neighborhood of conforming residential homes. There is a range of homes in the area, starting with smaller, and more entry level homes in original condition leading to larger, more upgraded homes with an increased amount of premium upgrades and attributes. Homes range in size from approximately 1000 SF to more than 3000 SF in size with most homes being similar in effective age to the subject.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$282,000 High: \$420,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1113 Klemeyer Circle	1164 Parma Rd	3378 General Mueller Ln	951 Sanddollar Cir
City, State	Stockton, CA	Stockton, CA	Stockton, CA	Stockton, CA
Zip Code	95206	95206	95206	95206
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.29 ¹	0.41 ¹	0.30 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$353,800	\$335,000	\$359,900
List Price \$	--	\$353,800	\$335,000	\$359,900
Original List Date		06/07/2020	05/15/2020	06/21/2020
DOM · Cumulative DOM	-- · --	3 · 38	27 · 61	9 · 24
Age (# of years)	21	19	26	21
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,606	1,649	1,540	1,649
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.110 acres	0.130 acres	0.140 acres	0.150 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Large master bedroom with a patio door to the backyard. Kitchen with island, tile counter and tile flooring. No adjustments necessary. Pending sale.

Listing 2 This home boasts vaulted ceilings in the formal living and dining room. Tile flooring in entry way through out the Kitchen that has ample cabinets, tile counter tops. No adjustments necessary. Pending sale.

Listing 3 Kitchen with island and granite counter. Pending sale. No adjustments necessary.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1113 Klemeyer Circle	999 Kate Linde Cir	4239 Felicitia Ct	4120 Roma Ln
City, State	Stockton, CA	Stockton, CA	Stockton, CA	Stockton, CA
Zip Code	95206	95206	95206	95206
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.20 ¹	0.35 ¹	0.44 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$348,000	\$330,000	\$358,000
List Price \$	--	\$348,000	\$330,000	\$358,000
Sale Price \$	--	\$348,000	\$339,000	\$360,000
Type of Financing	--	Fha	Fha	Fha
Date of Sale	--	03/19/2020	04/29/2020	07/01/2020
DOM · Cumulative DOM	-- · --	3 · 40	38 · 38	63 · 134
Age (# of years)	21	26	18	18
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,606	1,650	1,465	1,878
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	Pool - Yes	--	--
Lot Size	0.110 acres	0.240 acres	0.200 acres	0.140 acres
Other	--	--	--	--
Net Adjustment	--	-\$28,000	-\$10,000	-\$13,500
Adjusted Price	--	\$320,000	\$329,000	\$346,500

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Kitchen with tile counter and tile flooring. Backyard with built in pool. Adjustments \$ 348,000 - \$ 10000 (pool) - \$ 10000 (lot size) - \$ 8000 (concession) = \$ 328,000

Sold 2 This comp is smaller than subject property. Adjustments \$ 339,000 + \$ 7000 (size) - \$ 8000 (lot size) - \$ 9000 (concession) = \$ 329,000

Sold 3 This comp is larger than subject property. Adjustments \$ 360,000 - \$ 13500 (size) = \$ 346,500

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The subject has not been listed in the last 12 months			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$335,000	\$335,000
Sales Price	\$325,000	\$325,000
30 Day Price	\$320,000	--
Comments Regarding Pricing Strategy		
<p>The pool of comparable used to derive the above data was obtained from a search completed on the local MLS system. The following parameters were used: MLS area Stockton, 0.500 mile radius, back 6 months in time, dwelling square footage ranged from 1286 to 1926 sq. ft., the year built ranged from 1994 to 2004. The search returned 16 sale and 7 active/pending listing. The most recent relevant comparable were used in this report. Currently, the subject's immediate and general markets are experiencing stable or decreasing values in some neighborhood. Some neighborhoods are still very sought with less supply available. Homes appear to continue to sell less than two months when priced a fair market value for these current conditions.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

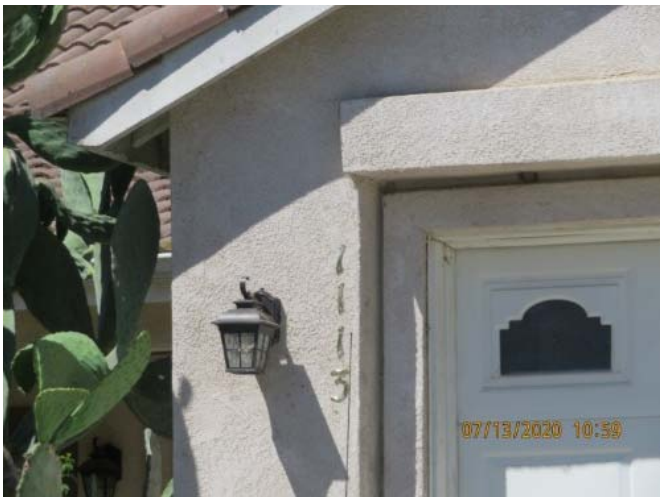
Subject Photos



Front



Front



Address Verification



Side



Side



Street

Subject Photos



Street

Listing Photos

L1 1164 Parma Rd
Stockton, CA 95206



Front

L2 3378 General Mueller Ln
Stockton, CA 95206



Front

L3 951 Sanddollar Cir
Stockton, CA 95206



Front

Sales Photos

S1 999 Kate Linde Cir
Stockton, CA 95206



Front

S2 4239 Felicitia Ct
Stockton, CA 95206



Front

S3 4120 Roma Ln
Stockton, CA 95206



Front

ClearMaps Addendum

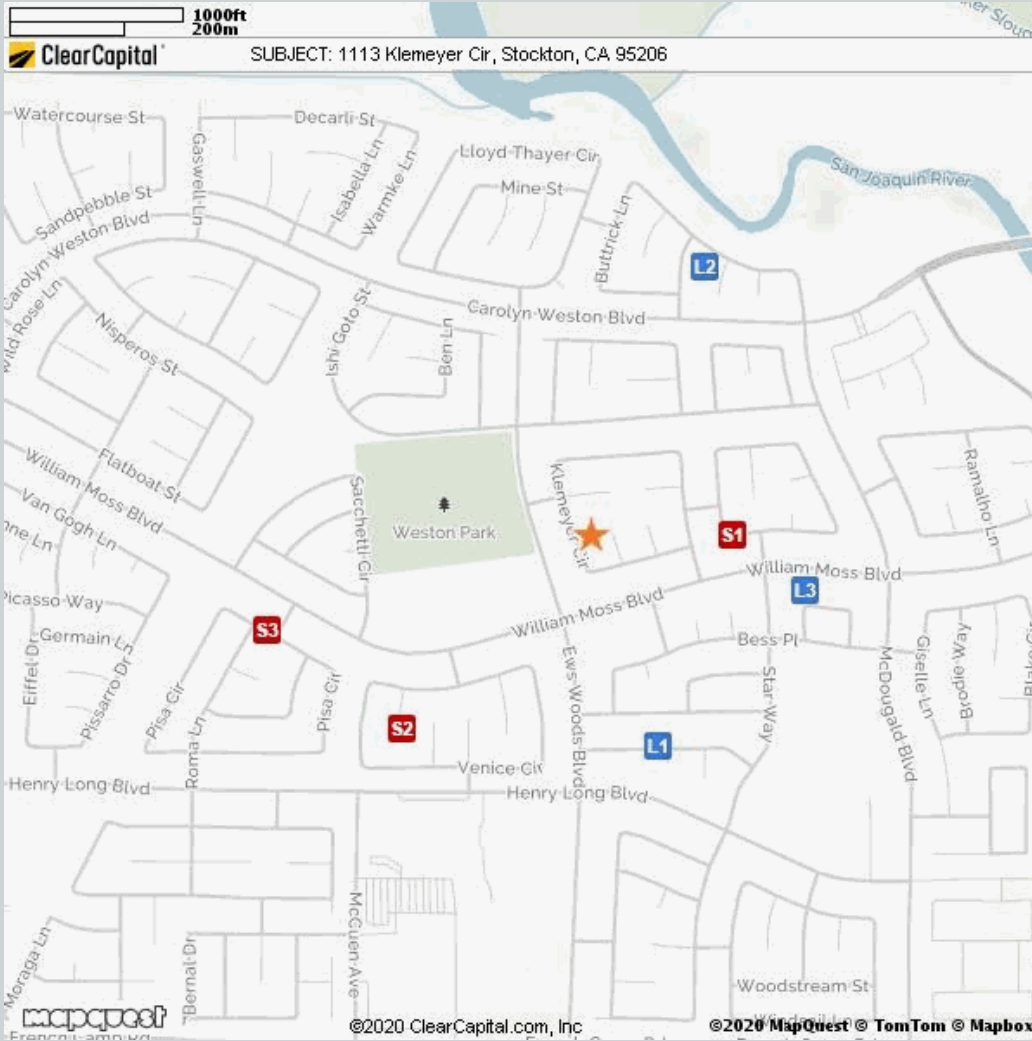
Address ★ 1113 Klemeyer Circle, Stockton, CA 95206

Loan Number 41203

Suggested List \$335,000

Suggested Repaired \$335,000

Sale \$325,000



Comparable

Address

Miles to Subject

Mapping Accuracy

★	Subject	1113 Klemeyer Cir, Stockton, CA	--	Parcel Match
L1	Listing 1	1164 Parma Rd, Stockton, CA	0.29 Miles ¹	Parcel Match
L2	Listing 2	3378 General Mueller Ln, Stockton, CA	0.41 Miles ¹	Parcel Match
L3	Listing 3	951 Sandollar Cir, Stockton, CA	0.30 Miles ¹	Parcel Match
S1	Sold 1	999 Kate Linde Cir, Stockton, CA	0.20 Miles ¹	Parcel Match
S2	Sold 2	4239 Felicitia Ct, Stockton, CA	0.35 Miles ¹	Parcel Match
S3	Sold 3	4120 Roma Ln, Stockton, CA	0.44 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Gavina R. Franklin	Company/Brokerage	Riggs & Associates Inc.
License No	01349265	Address	4600 N. Pershing, Suite D Stockton CA 95207
License Expiration	08/20/2022	License State	CA
Phone	2094785900	Email	imgavina@sbcglobal.net
Broker Distance to Subject	5.73 miles	Date Signed	07/15/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.