

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1512 W Scott Place, Independence, MO 64052	Order ID	6776481	Property ID	28568424
Inspection Date	07/22/2020	Date of Report	07/23/2020		
Loan Number	41272	APN	26-920-10-25-00-0-00-000		
Borrower Name	Catamount Properties 2018 LLC	County	Jackson		

Tracking IDs					
Order Tracking ID	20200722_BPOs	Tracking ID 1	20200722_BPOs		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Dahles Property Solutions LLC	Condition Comments	
R. E. Taxes	\$1,039	Subject property appears to be well maintained and conforms to the neighborhood, no obvious maintenance issues were observed at the time of the inspection.	
Assessed Value	\$71,249		
Zoning Classification	residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Neighborhood is in average condition close to schools and shopping centers. subject property conforms to the neighborhood in age sqft and location.	
Sales Prices in this Neighborhood	Low: \$65,000 High: \$120,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<180		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	1512 W Scott Place	1919 Norton Avenue S	2909 Santa Fe Road S	2716 Appleton Avenue
City, State	Independence, MO	Independence, MO	Independence, MO	Independence, MO
Zip Code	64052	64052	64052	64052
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.	--	0.94 ¹	0.69 ¹	0.65 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$90,000	\$89,900	\$105,000
List Price \$	--	\$90,000	\$101,000	\$102,500
Original List Date		06/20/2020	06/24/2020	05/25/2020
DOM · Cumulative DOM	-- · --	3 · 33	1 · 29	28 · 59
Age (# of years)	72	110	68	68
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,088	996	925	1,145
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	3 · 1	2 · 2
Total Room #	5	5	6	5
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.15 acres	0.28 acres	0.21 acres
Other	none	MLS#2224223	MLS#2227358	MLS#2222307

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** TURN KEY!!! Charming, Bungalow, Ranch completely updated inside and out! It even boasts completely updated appliances including HVAC. This 2 Bed (1 bonus room/office) and 1 bath home is priced to sell. You are not going to find another home like it! It's large detached garage can be used as the perfect space for a workshop or extra storage! Spend a few minutes checking out this beautiful home and you will fall in love.
- Listing 2** Welcome to this adorable Ranch home. Completely updated. New kitchen ...New bath..New maintenance free laminate flooring. Enjoy the large backyard with firepit that backs to hiking trails, park, tennis courts and dog park. Perfect for entertaining. Relax... no need to paint the exterior...with the maintenance free vinyl siding. Enjoy the benefits of the newer impact resistant roof. Newer(2yr old) HWH. Easy access to highways. Quiet developed neighborhood
- Listing 3** BACK ON THE MARKET! No fault to sellers. Charming 2 bedroom 2 bath home, 3rd non- conforming room is used a dreamy walk-in closet! Oversized detached 2 car garage has room for your cars and tools! Large living room addition complete with gas fireplace and a fantastic sunroom that brings the outside, in. Original hardwood floors and tons of character you will not want to miss!

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1512 W Scott Place	11404 20 Street E	10809 24th Street E	2936 Norwood Avenue S
City, State	Independence, MO	Independence, MO	Independence, MO	Independence, MO
Zip Code	64052	64052	64052	64052
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.	--	0.94 ¹	0.86 ¹	0.19 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$72,500	\$79,500	\$79,900
List Price \$	--	\$72,500	\$79,500	\$79,900
Sale Price \$	--	\$74,500	\$73,000	\$72,000
Type of Financing	--	Conventional	Conventional	Cash
Date of Sale	--	05/01/2020	01/24/2020	06/10/2020
DOM · Cumulative DOM	-- · --	4 · 33	99 · 116	2 · 28
Age (# of years)	72	101	110	68
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,088	1,044	1,016	960
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	3 · 1
Total Room #	5	5	5	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.25 acres	0.46 acres	0.23 acres
Other	none	MLS#2214034	MLS#2191765	MLS#2220226
Net Adjustment	--	\$0	\$0	-\$1,000
Adjusted Price	--	\$74,500	\$73,000	\$71,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Cute property with lots of living space! Would be great home or easy rental. 2 bedrooms, 1 bath. Enclosed front porch is bonus living space. Beautiful wood floors and
- Sold 2** Living room, huge pantry off of Kitchen, Mud room off back of house, hardwood floors through out most of home. 2 bedrooms, basement & detached garage, sets on nice large lot. Lots of house for \$\$\$.
- Sold 3** True 3 bed 1 bath ranch with hardwood throughout. Home is in a quiet neighborhood in the Independence school district. Main floor laundry as well as basement. Refrigerator included.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				none			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$75,000	\$75,000
Sales Price	\$73,000	\$73,000
30 Day Price	\$68,000	--
Comments Regarding Pricing Strategy		
<p>Subject property appears to be maintained and conforms to the neighborhood I do not see any resale problem for subject to sell in 90 to 120 days. Most of the weight in this BPO was given to Sold Comp 2 because it is the most similar in GLA. Note: this valuation is NOT intended to be an Appraisal and should not be used as one, it was completed by a Licensed Real Estate Broker. This is for valuation purposes only</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 1919 Norton Avenue S
Independence, MO 64052



Front

L2 2909 SANTA FE Road S
Independence, MO 64052



Front

L3 2716 APPLETON Avenue
Independence, MO 64052



Front

Sales Photos

S1 11404 20 Street E
Independence, MO 64052



Front

S2 10809 24th Street E
Independence, MO 64052



Front

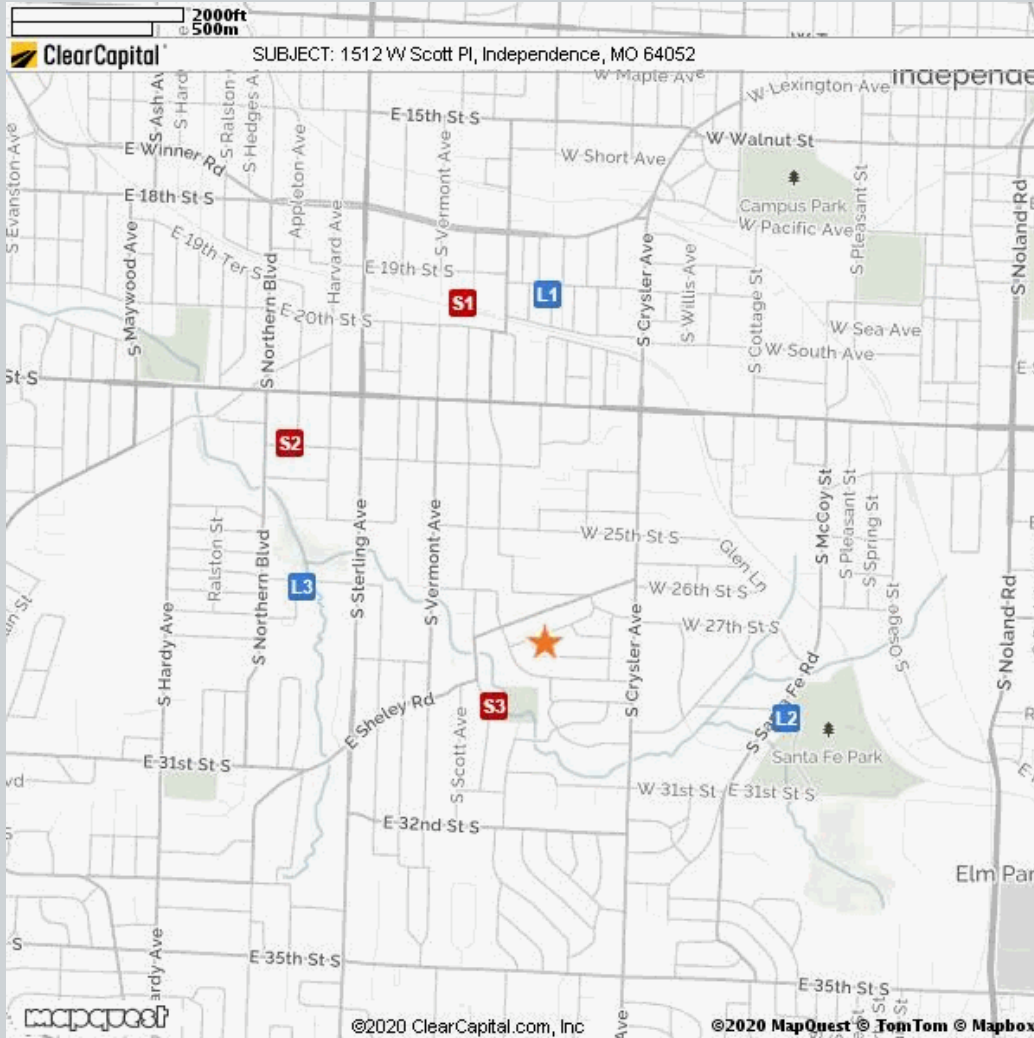
S3 2936 Norwood Avenue S
Independence, MO 64052



Front

ClearMaps Addendum

Address ★ 1512 W Scott Place, Independence, MO 64052
Loan Number 41272 **Suggested List** \$75,000 **Suggested Repaired** \$75,000 **Sale** \$73,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1512 W Scott Pl, Independence, MO	--	Parcel Match
L1 Listing 1	1919 Norton Avenue S, Independence, MO	0.94 Miles ¹	Parcel Match
L2 Listing 2	2909 Santa Fe Road S, Independence, MO	0.69 Miles ¹	Parcel Match
L3 Listing 3	2716 Appleton Avenue, Independence, MO	0.65 Miles ¹	Parcel Match
S1 Sold 1	11404 20 Street E, Independence, MO	0.94 Miles ¹	Parcel Match
S2 Sold 2	10809 24th Street E, Independence, MO	0.86 Miles ¹	Parcel Match
S3 Sold 3	2936 Norwood Avenue S, Independence, MO	0.19 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Trice Massey	Company/Brokerage	Greater Kansas City Realty
License No	1999130936	Address	311 W 80th Terrace Kansas City MO 64131
License Expiration	08/31/2020	License State	MO
Phone	9134886661	Email	gkcrbpo@gmail.com
Broker Distance to Subject	10.34 miles	Date Signed	07/22/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.