

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3023 Cascade Avenue, Pueblo, CO 81008	Order ID	7042479	Property ID	29346890
Inspection Date	01/13/2021	Date of Report	01/20/2021		
Loan Number	41292	APN	5231133004		
Borrower Name	Catamount Properties 2018 LLC	County	Pueblo		

Tracking IDs

Order Tracking ID	0113BPO_Update	Tracking ID 1	0113BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments	
R. E. Taxes	\$106,496	This property appears to be in the middle of renovation. This is a stucco home. It wouldn't need just paint. It would need new Stucco. Unknown what needs to be completed. It appears that they converted the garage into living space. Assessor says it changed hands 8/5/20. It was not listed in the MLS.	
Assessed Value	\$147,547		
Zoning Classification	R1		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes		
(The property appears to be in the process of renovation. Unknown what is needed to be completed.)			
Ownership Type	Fee Simple		
Property Condition	Fair		
Estimated Exterior Repair Cost	\$5,000		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$5,000		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	This area consists of a wide variety of homes. Easy access to schools, places of worship, gas stations, convenience stores, and highways. Limited supply of like properties. I pulled ranch and 1.5 story homes in the Northside / Avenues area.	
Sales Prices in this Neighborhood	Low: \$18,000 High: \$525,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	3023 Cascade Avenue	715 W 13th St	2827 Cascade Ave	1200 W 16th St
City, State	Pueblo, CO	Pueblo, CO	Pueblo, CO	Pueblo, CO
Zip Code	81008	81003	81003	81003
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	1.58 ¹	0.18 ¹	1.33 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$190,000	\$184,000	\$159,900
List Price \$	--	\$190,000	\$179,900	\$169,900
Original List Date		10/13/2020	07/30/2020	11/05/2020
DOM · Cumulative DOM	-- · --	99 · 99	168 · 174	70 · 76
Age (# of years)	73	81	101	79
Condition	Fair	Fair	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,906	1,862	1,009	2,096
Bdrm · Bths · ½ Bths	5 · 2	2 · 2	3 · 2	5 · 3
Total Room #	7	4	5	8
Garage (Style/Stalls)	Detached 2 Car(s)	Carport 2 Car(s)	Detached 2 Car(s)	None
Basement (Yes/No)	No	Yes	Yes	Yes
Basement (% Fin)	0%	0%	100%	0%
Basement Sq. Ft.	--	600	728	1,200
Pool/Spa	--	--	--	--
Lot Size	.215 acres	126 acres	.215 acres	.242 acres
Other	--	--	--	--

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Pulled comps from 1500 to 2400 Ranch and 1.5 story homes in the Northside Avenues area. Only 4 total. I choose the best 3. This comp is about the same size but it has an unfinished basement. The garage is unfinished living space. Parts of it are in fair condition. Limited comps to choose from.

Listing 2 this comp is smaller than the subject. It does have a detached 2 car garage. This comp has a finished basement and the subject doesn't.

Listing 3 This comp has a bit larger above ground square footage, but it doesn't have a garage and it has a basement. This comp is a 1.5 story. There weren't enough like comps in the area so I had to expand the search to include 1.5 story homes.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3023 Cascade Avenue	2500 8th Ave	2402 7th Ave	2218 E 7th Ave
City, State	Pueblo, CO	Pueblo, CO	Pueblo, CO	Pueblo, CO
Zip Code	81008	81003	81003	81003
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.57 ¹	0.67 ¹	0.78 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$285,000	\$200,000	\$150,000
List Price \$	--	\$285,000	\$200,000	\$150,000
Sale Price \$	--	\$280,000	\$195,000	\$150,000
Type of Financing	--	Conventional	Fha	Cash
Date of Sale	--	09/28/2020	03/10/2020	07/06/2020
DOM · Cumulative DOM	-- · --	74 · 74	57 · 57	31 · 31
Age (# of years)	73	70	68	52
Condition	Fair	Average	Average	Average
Sales Type	--	REO	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,906	2,237	1,714	1,714
Bdrm · Bths · ½ Bths	5 · 2	2 · 2	3 · 2	3 · 2
Total Room #	7	4	5	5
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 1 Car	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	Yes	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	288	--
Pool/Spa	--	--	--	--
Lot Size	.215 acres	.197 acres	.189 acres	.312 acres
Other	--	--	--	--
Net Adjustment	--	-\$5,644	+\$5,856	+\$5,566
Adjusted Price	--	\$274,356	\$200,856	\$155,566

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjustments made for fireplace, size, bedrooms and garage stall. Pulled comps from all ranches from 1500 to 2400 square feet in the Northside / Avenues area.
- Sold 2** Adjustments made for basement, garage stall, bedrooms, fireplace, and size. Pulled comps from all ranches from 1500 to 2400 square feet in the Northside / Avenues area. This comp is smaller than the subject and has fewer bedrooms but it has an unfinished basement.
- Sold 3** This comp is in the same area as the subject. There are limited comps. Comps pulled from all rancher sold in the last 12 months that are 1500 to 2500 sq feet. This comp is smaller than the subject. It was adjusted for bedrooms, lot size, fireplace, and square footage, detail in the cma.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			This property isn't currently listed and hasn't been listed in the last 12 months.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$210,000	\$215,000
Sales Price	\$210,000	\$215,000
30 Day Price	\$210,000	--
Comments Regarding Pricing Strategy		
Pulled comps from all ranches from 1500 to 2400 square feet in the Northside / Avenues area. There is limited inventory. I would market online and through print ad as well as social media and my MLS.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion is supported by the comparable data. It is noted the current as-is conclusion is higher than the prior report completed; however, the Clear Capital Home Data Index indicate the market has increased by + 11.3% over the past 12 months.
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Subject Photos



Front



Address Verification



Street



Other



Other

Listing Photos

L1 715 W 13th St
Pueblo, CO 81003



Front



Front

L2 2827 Cascade Ave
Pueblo, CO 81003



Front

L3 1200 W 16th St
Pueblo, CO 81003



Front

Sales Photos

S1 2500 8th Ave
Pueblo, CO 81003



Front

S2 2402 7th Ave
Pueblo, CO 81003



Front

S3 2218 E 7th Ave
Pueblo, CO 81003



Front

ClearMaps Addendum

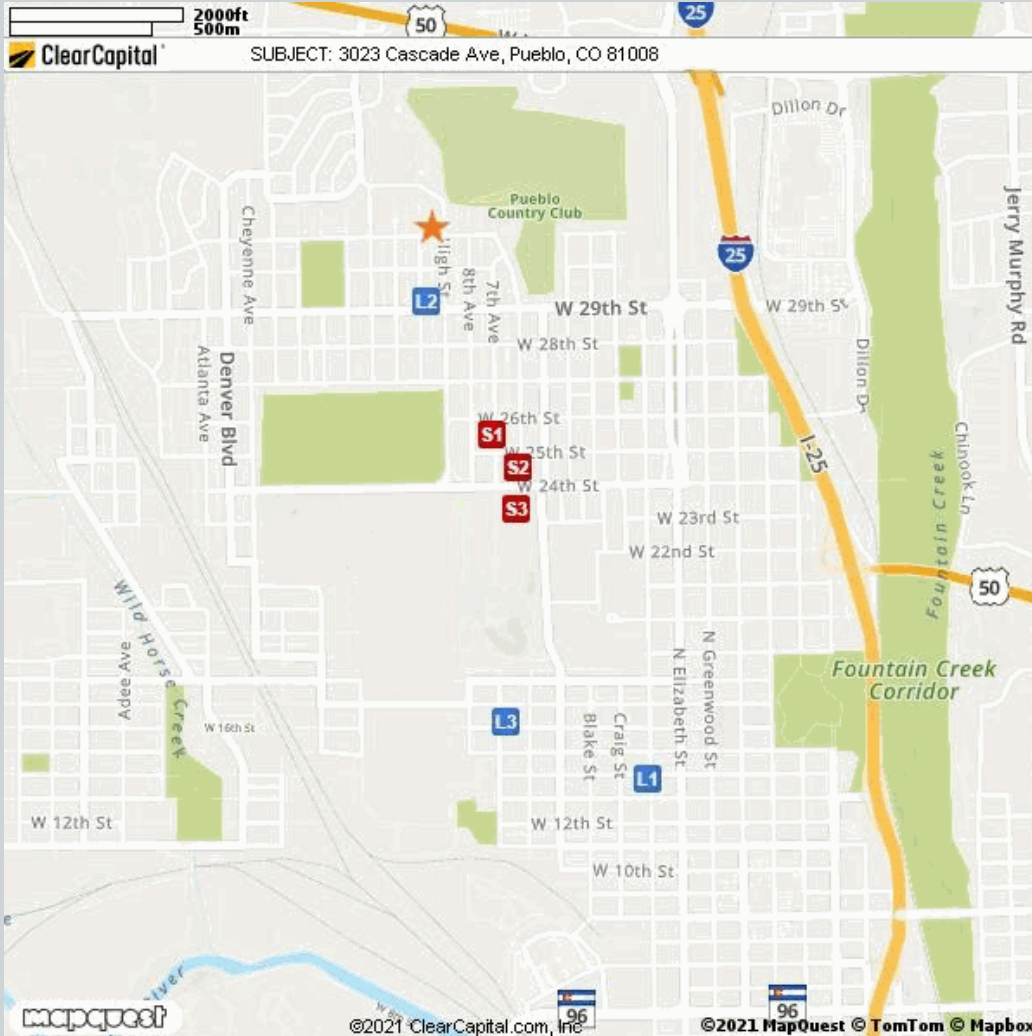
Address ★ 3023 Cascade Avenue, Pueblo, CO 81008

Loan Number 41292

Suggested List \$210,000

Suggested Repaired \$215,000

Sale \$210,000



Comparable

Address

Miles to Subject

Mapping Accuracy

★	Subject	3023 Cascade Avenue, Pueblo, CO 81008	--	Parcel Match
L1	Listing 1	715 W 13th St, Pueblo, CO 81008	1.58 Miles ¹	Parcel Match
L2	Listing 2	2827 Cascade Ave, Pueblo, CO 81008	0.18 Miles ¹	Parcel Match
L3	Listing 3	1200 W 16th St, Pueblo, CO 81008	1.33 Miles ¹	Parcel Match
S1	Sold 1	2500 8th Ave, Pueblo, CO 81008	0.57 Miles ¹	Parcel Match
S2	Sold 2	2402 7th Ave, Pueblo, CO 81008	0.67 Miles ¹	Parcel Match
S3	Sold 3	2218 E 7th Ave, Pueblo, CO 81008	0.78 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Lisa White	Company/Brokerage	Lisa M. White
License No	FA.100085915	Address	1528 Fortino Blvd Pueblo CO 81008
License Expiration	12/31/2023	License State	CO
Phone	7192506761	Email	coloradolisawhite@kw.com
Broker Distance to Subject	0.81 miles	Date Signed	01/20/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.