

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3540 S Heritage Street, Visalia, CA 93277	Order ID	6786457	Property ID	28607508
Inspection Date	08/01/2020	Date of Report	08/03/2020		
Loan Number	41372	APN	119-350-015-000		
Borrower Name	Catamount Properties 2018 LLC	County	Tulare		

Tracking IDs

Order Tracking ID	20200731_BPOs	Tracking ID 1	20200731_BPOs
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Carter Ann F	Condition Comments needs exterior paint looks vacant but cannot be sure. No cars in driveway.
R. E. Taxes	\$2,110	
Assessed Value	\$179,769	
Zoning Classification	residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$5,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$5,000	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments No commercial or industrial influences. Some reo activity some short sale activity . No board up homes seen in immediate neighborhood. Near shopping and schools. and parks.
Local Economy	Slow	
Sales Prices in this Neighborhood	Low: \$170,000 High: \$325,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3540 S Heritage Street	4135 W Mission Ct	5436 W Ashland Court	5421 W Evergreen Court
City, State	Visalia, CA	Visalia, CA	Visalia, CA	Visalia, CA
Zip Code	93277	93277	93277	93277
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.49 ¹	0.80 ¹	0.66 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$284,900	\$284,900	\$349,000
List Price \$	--	\$281,000	\$274,900	\$349,000
Original List Date		07/03/2020	07/09/2020	07/23/2020
DOM · Cumulative DOM	-- · --	29 · 31	23 · 25	9 · 11
Age (# of years)	31	31	24	25
Condition	Average	Good	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story traditional	2 Stories traditional	1 Story traditional	1 Story traditional
# Units	1	1	1	1
Living Sq. Feet	1,644	1,773	1,521	1,727
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	4 · 2 · 1	3 · 2
Total Room #	6	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 4 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	--	Spa - Yes
Lot Size	.17 acres	.16 acres	.15 acres	.23 acres
Other	fence f, p	fence f, p	fence fp	fence f, p

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Wonderful and spacious SW Visalia home, featuring 3 beds, 2 baths, new flooring in all bedrooms, and a brand new roof! Lifetime warranty ready to be transferred to the proud new owner of this home. Endless possibilities await in a large, open backyard. Enjoy your privacy in the downstairs master-bedroom with an en-suite bathroom.

Listing 2 Hard to find 4 bedroom home in Southwest Visalia. Newer home that is nestled in a quite cul-de-sac. Walking distance to El Diamante High School.

Listing 3 Light & airy describes this wonderful home! Setting a large pie shaped, cul de sac lot with plenty of room for all the toys. 4 car garage with a workshop & RV parking completes the outdoor space. Interior includes living & family room, plus a private office/hobby room. updated color scheme adds warmth & serenity!

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3540 S Heritage Street	4916 W Hemlock Ave	3509 S Heritage St	5049 W Chestnut Ave
City, State	Visalia, CA	Visalia, CA	Visalia, CA	Visalia, CA
Zip Code	93277	93277	93277	93277
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.11 ¹	0.05 ¹	0.18 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$239,000	\$249,000	\$240,000
List Price \$	--	\$239,000	\$249,000	\$240,000
Sale Price \$	--	\$239,000	\$240,000	\$240,000
Type of Financing	--	Conventional	Cash	Fha
Date of Sale	--	05/01/2020	06/18/2020	07/07/2020
DOM · Cumulative DOM	-- · --	49 · 49	57 · 54	42 · 42
Age (# of years)	31	32	32	30
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story traditional	1 Story traditional	1 Story traditional	1 Story traditional
# Units	1	1	1	1
Living Sq. Feet	1,644	1,557	1,540	1,662
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	Spa - Yes	--
Lot Size	.17 acres	.12 acres	.14 acres	.12 acres
Other	fence f, p	fence f, p	fence f, p	fence f, p
Net Adjustment	--	+\$5,000	-\$5,000	+\$5,000
Adjusted Price	--	\$244,000	\$235,000	\$245,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Take a look at this wonderful home located in Southwest Visalia! It's move in ready and available for a new owner to enjoy. This 1,557 sq ft home features include 3 bedrooms, 2 baths, large kitchen and breakfast nook, breakfast bar, indoor laundry and mature landscape. The backyard has a covered deck area and ample grass to enjoy outdoor activities. Conveniently located near major streets and easy access to shopping, schools and freeways for commuting to work. The warm interior tones and neutral paint create a cozy atmosphere to relax 5000 for lot size
- Sold 2** Come and see this adorable 3 bedroom 2 bath home which features a garage conversion as a bonus room. An added feature is the bungalow/storage room located in the back yard. Seller recently replaced A/C and Roof and new paint adj -5000 for spa
- Sold 3** Take a look at this home nestle in a neighborly cul-de-sac. This home is over 1600 sqft with an open floor plan and 3 bedroom 2 baths, skylights and vaulted ceilings. Home is equipped with 2 dinning areas if needed and fire place. Back yard has a park like setting the minute you walk out back. Master bedroom has a walk in closet with sliding doors going to your back yard. Home is located with-in walking distance to friendly park. Home is minutes away from shopping centers and close to schools. adju 5000 for lot size.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No sales or listing history found in MLs or tax records for the last three years.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$240,000	\$245,000
Sales Price	\$240,000	\$245,000
30 Day Price	\$230,000	--
Comments Regarding Pricing Strategy		
as is values bracketed by adjusted sold comps and taken into consideration market trends		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. The as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street

Listing Photos

L1 4135 w mission ct
Visalia, CA 93277



Front

L2 5436 w ashland court
Visalia, CA 93277



Front

L3 5421 w evergreen court
Visalia, CA 93277



Front

Sales Photos

S1 4916 w hemlock ave
Visalia, CA 93277



Front

S2 3509 s heritage st
Visalia, CA 93277



Front

S3 5049 w chestnut ave
Visalia, CA 93277



Front

ClearMaps Addendum

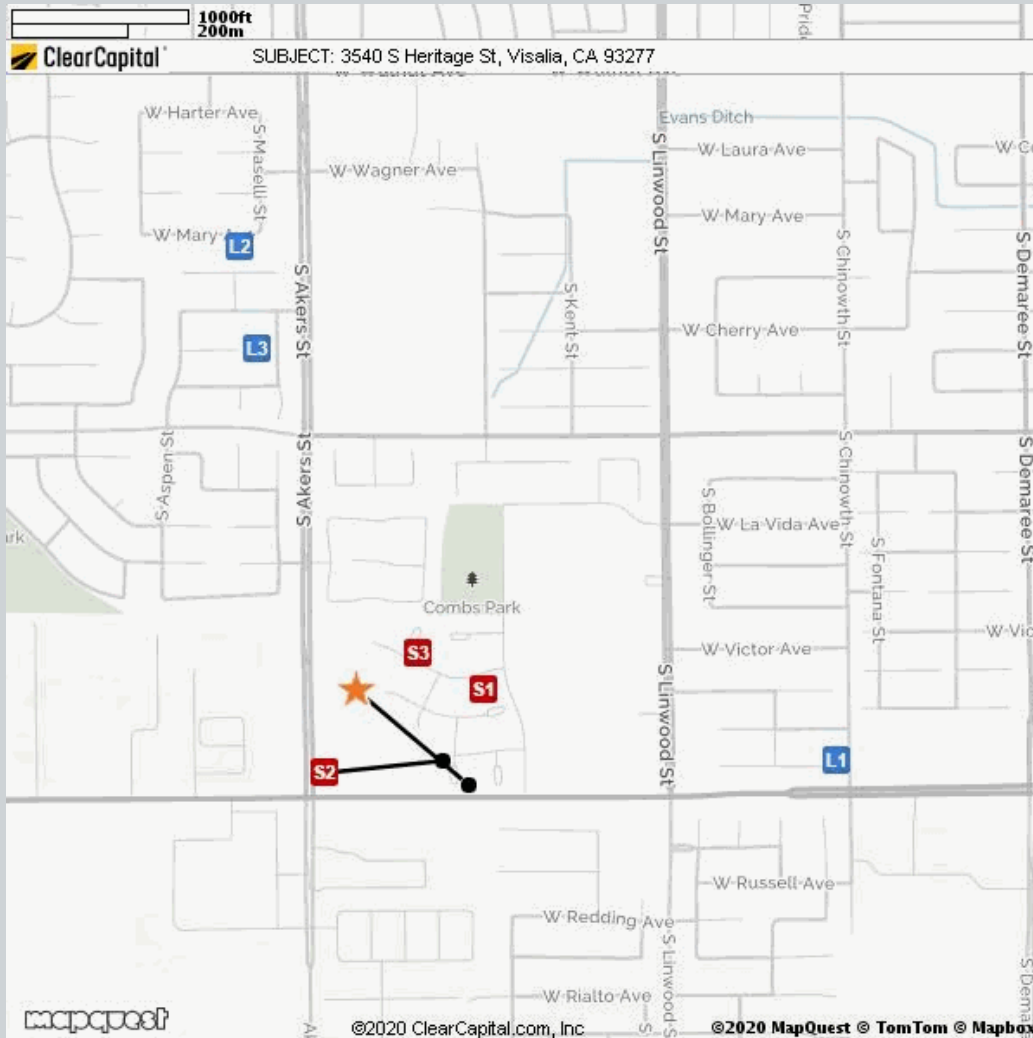
Address ★ 3540 S Heritage Street, Visalia, CA 93277

Loan Number 41372

Suggested List \$240,000

Suggested Repaired \$245,000

Sale \$240,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3540 S Heritage St, Visalia, CA	--	Parcel Match
L1 Listing 1	4135 W Mission Ct, Visalia, CA	0.49 Miles ¹	Parcel Match
L2 Listing 2	5436 W Ashland Court, Visalia, CA	0.80 Miles ¹	Parcel Match
L3 Listing 3	5421 W Evergreen Court, Visalia, CA	0.66 Miles ¹	Parcel Match
S1 Sold 1	4916 W Hemlock Ave, Visalia, CA	0.11 Miles ¹	Parcel Match
S2 Sold 2	3509 S Heritage St, Visalia, CA	0.05 Miles ¹	Parcel Match
S3 Sold 3	5049 W Chestnut Ave, Visalia, CA	0.18 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Patricia Pratt	Company/Brokerage	Avedian Properties
License No	01718514	Address	209 W Main St VISALIA CA 93291
License Expiration	11/11/2021	License State	CA
Phone	5596251885	Email	catdecorcna@gmail.com
Broker Distance to Subject	3.61 miles	Date Signed	08/01/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.