Fort Worth, TX 76112

41444 Loan Number **\$140,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1405 Canterbury Circle, Fort Worth, TX 76112 08/06/2020 41444 Catamount Properties 2018 LLC	Order ID Date of Report APN County	6791082 08/07/2020 00264199 Tarrant	Property ID	28618824
Tracking IDs					
Order Tracking ID	20200805_BPOs	Tracking ID 1	20200805_BPOs		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Jbr Marketing Group Inc	Condition Comments
R. E. Taxes	\$3,433	Subject appears in average condition with only typical wear and
Assessed Value	\$129,710	tear visible and no areas of defect or damage observed;
Zoning Classification	Sgl-Fam-Res-Home	Landscaping is maintained and compliments the exterior; Subject conforms well with the neighborhood and exhibits
Property Type	SFR	typical curb appeal; The quality and type of the construction
Occupancy	Occupied	matches the build trends of this area;
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ata	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Older neighborhood located in an established area of the city; A
Sales Prices in this Neighborhood	Low: \$60,000 High: \$399,000	number of large trees line the street providing desirability and character; Properties confirm reasonably well to each other and
Market for this type of property	Remained Stable for the past 6 months.	show an acceptable amount of wear and tear given their age; Area has access to highways, parks, schools, and places of
Normal Marketing Days	<90	worship with links to shopping and major retail;

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1405 Canterbury Circle	1612 Weiler Blvd	6904 Greenlee Street	6512 Callahan Ct
City, State	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX
Zip Code	76112	76112	76112	76112
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.73 1	1.38 1	0.69 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$205,000	\$165,000	\$229,000
List Price \$		\$205,000	\$165,000	\$219,000
Original List Date		08/04/2020	05/23/2020	06/23/2020
DOM · Cumulative DOM		1 · 3	50 · 76	43 · 45
Age (# of years)	62	65	64	63
Condition	Average	Good	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,918	1,905	1,701	1,945
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	6	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.24 acres	0.21 acres	0.21 acres	0.23 acres

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Listing is the most comparable in size, number of rooms, age and build quality; Dissimilar in condition;
- Listing 2 Listing is the most in construction quality, age, number of rooms and size; Dissimilar in square footage and garage type;
- Listing 3 Listing is the most comparable in location, age, number of rooms, size and build quality; Dissimilar in recent updates;

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1405 Canterbury Circle	1912 Milam St	1621 Weiler Blvd	6401 Dovenshire Ter
City, State	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX
Zip Code	76112	76112	76112	76112
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.81 1	0.69 1	0.16 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$179,000	\$155,000	\$175,000
List Price \$		\$138,000	\$145,000	\$148,000
Sale Price \$		\$138,000	\$145,000	\$148,000
Type of Financing		Cash	Cash	Conv
Date of Sale		02/28/2020	07/28/2020	10/25/2019
DOM · Cumulative DOM	·	23 · 33	15 · 15	58 · 58
Age (# of years)	62	61	59	63
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,918	1,818	1,850	1,784
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2 · 1	3 · 2
Total Room #	7	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.24 acres	0.19 acres	0.24 acres	0.22 acres
Other			fireplace	
Net Adjustment		\$0	-\$8,000	\$0
Adjusted Price		\$138,000	\$137,000	\$148,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Listing is the most comparable in size, number of rooms, amenities, build quality and location;
- Sold 2 Listing is the most comparable in age, number of rooms, and size; Adjustment for dissimilar bath/bedroom count;
- **Sold 3** Listing is the most comparable in views, build quality, size and number of rooms;

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Current Listing S	Status	Not Currently I	Listed	Listing Histor	y Comments		
Listing Agency/Firm Listing Agent Name Listing Agent Phone			No listing or sales information available in either the MLS or				
			public records.				
							# of Removed Li Months
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$150,000	\$150,000		
Sales Price	\$140,000	\$140,000		
30 Day Price	\$135,000			
Comments Regarding Pricing S	trateny			

Many of the comparable listings in this area have either gone through recent updates or a complete remodel. This has created a wider than typical range in pricing. Values have been adjusted as appropriate based on differences in condition or amenities. The value conclusion is based on an almost equal weighting of both the sold and active listings with greatest weight placed on those listings closest in condition and square footage. The sold comparable listings moved off the market below what is typical for this area which allowed the final pricing for the subject to be set aggressively to encourage the desired marketing period for a fair market value as requested in this report.

Client(s): Wedgewood Inc

Property ID: 28618824

by ClearCapital

1405 Canterbury Cir

Fort Worth, TX 76112

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# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 28618824 Effective: 08/06/2020 Page: 5 of 13

**DRIVE-BY BPO** 

# **Subject Photos**



**Front** 



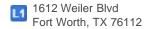
Address Verification



Street

**DRIVE-BY BPO** 

# **Listing Photos**





Front

6904 Greenlee Street Fort Worth, TX 76112



Front

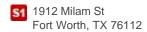
6512 Callahan Ct Fort Worth, TX 76112



Front

by ClearCapital

# **Sales Photos**





Front

1621 Weiler Blvd Fort Worth, TX 76112



Front

6401 Dovenshire Ter Fort Worth, TX 76112



Front

by ClearCapital

**DRIVE-BY BPO** 

Fort Worth, TX 76112 Loan Number

#### ClearMaps Addendum ☆ 1405 Canterbury Circle, Fort Worth, TX 76112 **Address** Loan Number 41444 Suggested List \$150,000 Suggested Repaired \$150,000 **Sale** \$140,000 Clear Capital SUBJECT: 1405 Canterbury Cir, Fort Worth, TX 76112 Willow Pidge Rd John T 28B Boca Raton Blvd 28C HARMONY-Bridge 5 Brentwood Stair Rd 1230 21C Eder Brentwood Dr enson:Rd Brentw BRENTWOOD OAK HILLS ΣVanessa D **S1** Meadowbrook L3 Nartha Ln Meadowbrook-Dr Meadowbrook Dr Meado avens Rd Robinhood Ln orris Ave Pollard St Jewell Ave Hightower St ts Sandy Tandley Dr Beaty St Beckwo HANDLEY Craig St Dallas Ave Kel Craig St N Hampshire Blvd-S Hampshire Blvd Routt-St-Church St 30A mapapasi; @2020 ClearCapital.com, Inc. ©2020 MapQuest © TomTom © Mapbox Comparable Address Miles to Subject Mapping Accuracy

Comparable		iipai abie	Addiess	whice to oubject	mapping Accuracy
	*	Subject	1405 Canterbury Cir, Fort Worth, TX		Parcel Match
	L1	Listing 1	1612 Weiler Blvd, Fort Worth, TX	0.73 Miles <sup>1</sup>	Parcel Match
	L2	Listing 2	6904 Greenlee Street, Fort Worth, TX	1.38 Miles <sup>1</sup>	Parcel Match
	L3	Listing 3	6512 Callahan Ct, Fort Worth, TX	0.69 Miles <sup>1</sup>	Parcel Match
	<b>S1</b>	Sold 1	1912 Milam St, Fort Worth, TX	0.81 Miles <sup>1</sup>	Parcel Match
	<b>S2</b>	Sold 2	1621 Weiler Blvd, Fort Worth, TX	0.69 Miles <sup>1</sup>	Parcel Match
	<b>S</b> 3	Sold 3	6401 Dovenshire Ter, Fort Worth, TX	0.16 Miles <sup>1</sup>	Parcel Match

<sup>&</sup>lt;sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>&</sup>lt;sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

**License Expiration** 

by ClearCapital

**Broker Name** LaToya Flanigan Avid Real Estate, LLC Company/Brokerage

1806 Park Highland Way arlington License No 533322 Address

**License State** 

TX 76012

06/30/2022

8173718692 **Phone** Email support@myavidre.com

**Broker Distance to Subject** 5.35 miles **Date Signed** 08/06/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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