

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	513 Ne 144th Avenue, Vancouver, WA 98684	<b>Order ID</b>	6800007	<b>Property ID</b>	28654996
<b>Inspection Date</b>	08/14/2020	<b>Date of Report</b>	08/15/2020		
<b>Loan Number</b>	41539	<b>APN</b>	110299214		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Clark		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	20200813_BPOs	<b>Tracking ID 1</b>	20200813_BPOs		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	Charles Nilson	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$2,989	Traditional ranch/rambler style SFR with attached 2-car garage. T-111 siding with composite shingle roof, both in conforming colors. Clean, free of clutter and maintained in accordance with the age of the structure and the immediate neighborhood. Minimally landscaped with fenced backyard. No conditions or features were observed that would adversely affect the sale and/or marketing of the subject property in its current condition.	
<b>Assessed Value</b>	\$314,971		
<b>Zoning Classification</b>	R-6		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Established suburban area of varied age, style, size and condition 1 and 2 story SFR. Close to schools, community parks and shopping amenities with convenient access to major commuting routes. Average to good quality of construction.	
<b>Sales Prices in this Neighborhood</b>	Low: \$224,000 High: \$840,000		
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	513 Ne 144th Avenue	603 Ne 132nd Ave	14102 Se 6th St	1019 Se 125th Ave
City, State	Vancouver, WA	Vancouver, WA	Vancouver, WA	Vancouver, WA
Zip Code	98684	98684	98683	98683
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.59 <sup>1</sup>	0.57 <sup>1</sup>	1.20 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$355,000	\$359,900	\$365,000
List Price \$	--	\$339,999	\$349,950	\$365,000
Original List Date		04/23/2020	05/08/2020	07/21/2020
DOM · Cumulative DOM	-- · --	114 · 114	99 · 99	25 · 25
Age (# of years)	45	42	42	48
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Rambler
# Units	1	1	1	1
Living Sq. Feet	1,514	1,224	1,422	1,517
Bdrm · Bths · ½ Bths	3 · 1 · 1	3 · 2	3 · 2	4 · 2
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.19 acres	.13 acres	.19 acres	.23 acres
Other	fence, baseboard heat	central AC	radiant heat	fence, radiant heat

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Inferior: Less GLA with more bathrooms. Similar year built, style and condition with superior HVAC system and inferior exterior improvements

**Listing 2** Inferior: Less GLA with more bathrooms. Similar year built, style, condition and HVAC system with inferior exterior improvements

**Listing 3** Superior: Similar GLA with more bedrooms and bathrooms. Similar year built, style, condition and HVAC system with inferior exterior improvements

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	513 Ne 144th Avenue	14300 Ne 16th St	317 Se 150th Ct	14006 Ne Piper Rd
City, State	Vancouver, WA	Vancouver, WA	Vancouver, WA	Vancouver, WA
Zip Code	98684	98684	98684	98684
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.63 <sup>1</sup>	0.52 <sup>1</sup>	0.16 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$325,000	\$349,900	\$350,000
List Price \$	--	\$325,000	\$339,900	\$350,000
Sale Price \$	--	\$336,000	\$338,000	\$346,000
Type of Financing	--	Conventional	Fha	Cash
Date of Sale	--	05/22/2020	05/19/2020	04/17/2020
DOM · Cumulative DOM	-- · --	23 · 23	53 · 89	14 · 14
Age (# of years)	45	41	43	41
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Rambler
# Units	1	1	1	1
Living Sq. Feet	1,514	1,235	1,356	1,622
Bdrm · Bths · ½ Bths	3 · 1 · 1	3 · 2	3 · 2	3 · 2
Total Room #	7	6	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.19 acres	.22 acres	.17 acres	.18 acres
Other	fence, baseboard heat	fence, zonal heat	fence, wall unit heat	fence, central AC
Net Adjustment	--	+\$12,100	+\$6,300	-\$12,900
Adjusted Price	--	\$348,100	\$344,300	\$333,100

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Inferior: Less GLA with more bathrooms. Similar year built, style, condition and exterior improvements with superior HVAC system

**Sold 2** Inferior: Less GLA with more bathrooms. Similar year built, style, condition and exterior improvements with superior HVAC system

**Sold 3** Superior: More GLA and bathrooms. Similar year built, style, condition and exterior improvements with superior HVAC system

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				No sales or listing activity recorded in MLS or public records in prior 20 years.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$342,000	\$342,000
<b>Sales Price</b>	\$342,000	\$342,000
<b>30 Day Price</b>	\$339,900	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Subject valued in the mid-range of adjusted comp values as the market has slowed down due to real estate showing restriction. Competitive market with comparable properties selling at or very near asking price. This report was performed following public awareness that COVID-19 was affecting residents in the United States. At the time of the report, COVID-19 was having widespread health and economic impacts. The effects of COVID-19 on the real estate market in the area of the subject property were not yet measurable based on reliable data. The analyses and value opinion in this report are based on the data available at the time of the assignment and apply only as of the effective date indicated. No analyses or opinions contained in this report should be construed as predictions of future market conditions or value.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 603 NE 132nd Ave  
Vancouver, WA 98684



Front

**L2** 14102 SE 6th St  
Vancouver, WA 98683



Front

**L3** 1019 SE 125th Ave  
Vancouver, WA 98683



Front

## Sales Photos

**S1** 14300 NE 16th St  
Vancouver, WA 98684



Front

**S2** 317 SE 150th Ct  
Vancouver, WA 98684



Front

**S3** 14006 NE Piper Rd  
Vancouver, WA 98684



Front



## ClearMaps Addendum

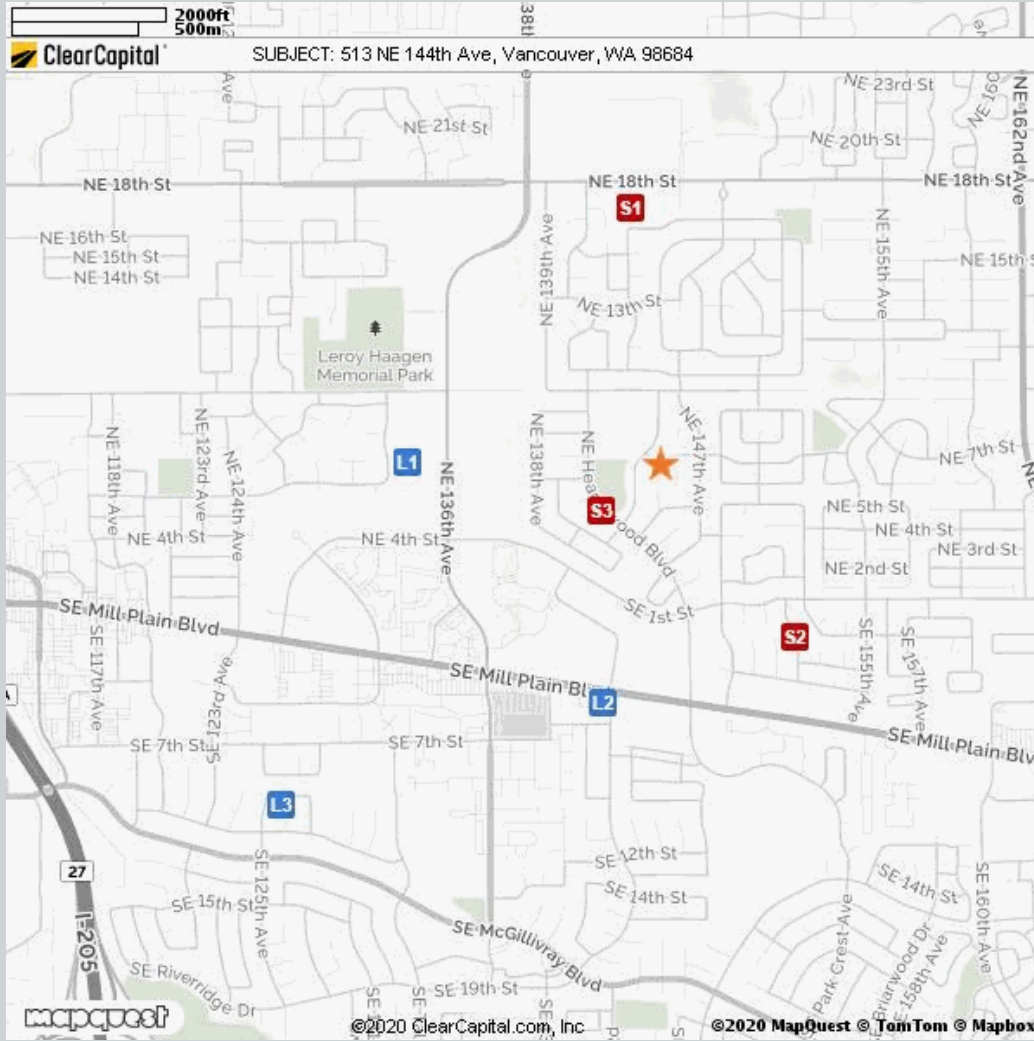
**Address** ★ 513 Ne 144th Avenue, Vancouver, WA 98684

**Loan Number** 41539

**Suggested List** \$342,000

**Suggested Repaired** \$342,000

**Sale** \$342,000



### Comparable

### Address

### Miles to Subject

### Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	513 Ne 144th Ave, Vancouver, WA	--	Parcel Match
L1	603 Ne 132nd Ave, Vancouver, WA	0.59 Miles <sup>1</sup>	Parcel Match
L2	14102 Se 6th St, Vancouver, WA	0.57 Miles <sup>1</sup>	Parcel Match
L3	1019 Se 125th Ave, Vancouver, WA	1.20 Miles <sup>1</sup>	Parcel Match
S1	14300 Ne 16th St, Vancouver, WA	0.63 Miles <sup>1</sup>	Parcel Match
S2	317 Se 150th Ct, Vancouver, WA	0.52 Miles <sup>1</sup>	Parcel Match
S3	14006 Ne Piper Rd, Vancouver, WA	0.16 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Steve Weidmann	<b>Company/Brokerage</b>	Agencyone - Vancouver
<b>License No</b>	46970	<b>Address</b>	8317 NE Lewis Dr Vancouver WA 98662
<b>License Expiration</b>	04/08/2021	<b>License State</b>	WA
<b>Phone</b>	3602814493	<b>Email</b>	sweidmann01@gmail.com
<b>Broker Distance to Subject</b>	3.48 miles	<b>Date Signed</b>	08/15/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**Unless otherwise specifically agreed to in writing:**

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