

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	4851 Mcdermed Drive, Houston, TX 77035	Order ID	7142930	Property ID	29701579
Inspection Date	03/03/2021	Date of Report	03/09/2021		
Loan Number	41729	APN	0852010000002		
Borrower Name	Catamount Properties 2018 LLC	County	Harris		

Tracking IDs

Order Tracking ID	0303_BPO_Update	Tracking ID 1	0303_BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments Based on exterior observation, subject property is in Good condition. No immediate repair or modernization required.
R. E. Taxes	\$6,560	
Assessed Value	\$273,395	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject is located in a suburban neighborhood with stable property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$213,773 High: \$378,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<180	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	4851 Mcdermed Drive	9902 Cliffwood Drive	4538 Sanford Road	4839 Spellman Road
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77035	77096	77035	77035
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.61 ¹	0.83 ¹	0.89 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$265,000	\$309,000	\$329,000
List Price \$	--	\$265,000	\$309,000	\$319,000
Original List Date		03/04/2021	01/27/2021	01/21/2021
DOM · Cumulative DOM	-- · --	5 · 5	7 · 41	17 · 47
Age (# of years)	65	64	62	61
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,152	2,238	2,119	2,193
Bdrm · Bths · ½ Bths	4 · 2	4 · 3	3 · 2	3 · 2
Total Room #	7	8	7	6
Garage (Style/Stalls)	Detached 1 Car	Attached 2 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	0.220 acres	0.26 acres	0.17 acres	0.18 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Adjustments:;Bath:\$-2000,GLA:\$-1720,Garage:\$-2000>Total Adjustment:\$-5720,Net Adjustment Value:\$259280 Sale type is FMV. Property condition is good to the subject. Similar in view.

Listing 2 Adjustments:;Bed:\$4000,Garage:\$2000>Total Adjustment:\$6000,Net Adjustment Value:\$315000 Sale type is FMV. Property condition is good to the subject. Similar in style.

Listing 3 Adjustments:;Bed:\$4000,Garage:\$-2000>Total Adjustment:\$2000,Net Adjustment Value:\$321000 Sale type is FMV. Property condition is good to the subject.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	4851 Mcdermed Drive	4939 Cheena Drive	10814 Endicott Lane	4919 Wigton Drive
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77035	77096	77035	77096
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.28 ¹	0.64 ¹	0.30 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$334,900	\$330,000	\$350,000
List Price \$	--	\$309,000	\$325,000	\$325,000
Sale Price \$	--	\$267,217	\$289,000	\$315,000
Type of Financing	--	0	0	0
Date of Sale	--	05/01/2020	01/20/2021	12/28/2020
DOM · Cumulative DOM	-- · --	69 · 217	41 · 94	63 · 108
Age (# of years)	65	61	61	61
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,152	2,011	2,154	2,253
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	6	6	6
Garage (Style/Stalls)	Detached 1 Car	Detached 2 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	0.220 acres	0.22 acres	0.22 acres	0.22 acres
Other	None	None	None	None
Net Adjustment	--	+\$4,820	+\$6,000	-\$20
Adjusted Price	--	\$272,037	\$295,000	\$314,980

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjustments:,Bed:\$4000,GLA:\$2820,Garage:\$-2000,Total Adjustment:4820,Net Adjustment Value:\$272037 Sale type is FMV. Property condition is good to the subject. Similar in view.
- Sold 2** Adjustments:,Bed:\$4000,Garage:\$2000,Total Adjustment:6000,Net Adjustment Value:\$295000 Sale type is FMV. Property condition is good to the subject. Similar in style.
- Sold 3** Adjustments:,Bed:\$4000,GLA:\$-2020,Garage:\$-2000,Total Adjustment:-20,Net Adjustment Value:\$314980 Sale type is FMV. Property condition is good to the subject. Conventional tract home.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				None Noted			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/15/2021	\$439,900	--	--	Withdrawn	03/01/2021	\$434,900	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$300,000	\$300,000
Sales Price	\$290,000	\$290,000
30 Day Price	\$280,000	--
Comments Regarding Pricing Strategy		
<p>The subject property is a 2152 square feet Single family home that was built in 1956, containing 4 bedrooms and 2 bathrooms. The exterior inspection revealed that the subject has been adequately maintained and considered to be on average marketable condition. As per recent withdrawn MLS, subject is fully renovated and in good condition. Similar condition comparable were used in this report. Since there were limited comparable available within the subject's market neighborhood, it was necessary to use a sold comparable with a sale date beyond 90 days from the date of this report. I have searched a distance up to 1 mile, GLA +/-20%, year built +/- 20 and up to 6 months back. To get enough comparables, it was necessary to exceed bed/bath count and pool style.. In delivering the final valuation, the most weight has been placed on CS2 and LC2 as they are most similar to the subject condition and overall structure Details of prior comparable: 10505 Willowgrove Dr, Houston, TX 77035 - Not used in the report. 4939 Cheena Dr, Houston, TX 77096 - Used in the report. 4919 Wigton Dr, Houston, TX 77096 - Used in the report.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The current report has included the most current and most proximate data available to support the price conclusion. The broker's comps are
Notes appropriate for the subject's attributes, surrounding amenities and market conditions. Thus, the price conclusion appears to be adequately supported

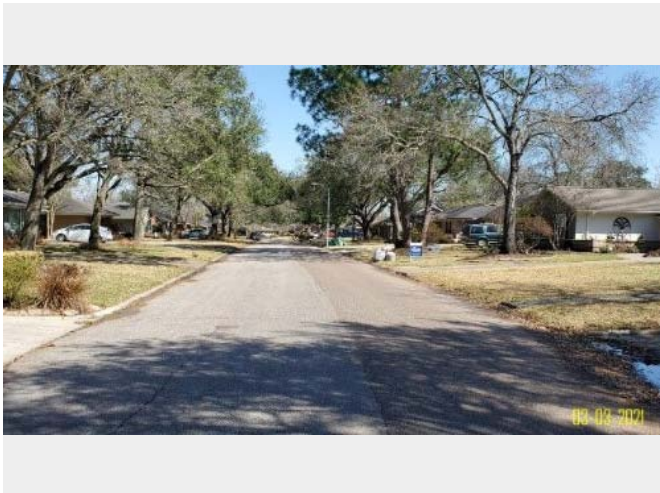
Subject Photos



Front



Address Verification



Street

Listing Photos

L1 9902 Cliffwood Drive
Houston, TX 77096



Front

L2 4538 Sanford Road
Houston, TX 77035



Front

L3 4839 Spellman Road
Houston, TX 77035



Front

Sales Photos

S1 4939 Cheena Drive
Houston, TX 77096



Front

S2 10814 Endicott Lane
Houston, TX 77035



Front

S3 4919 Wigton Drive
Houston, TX 77096



Front

ClearMaps Addendum

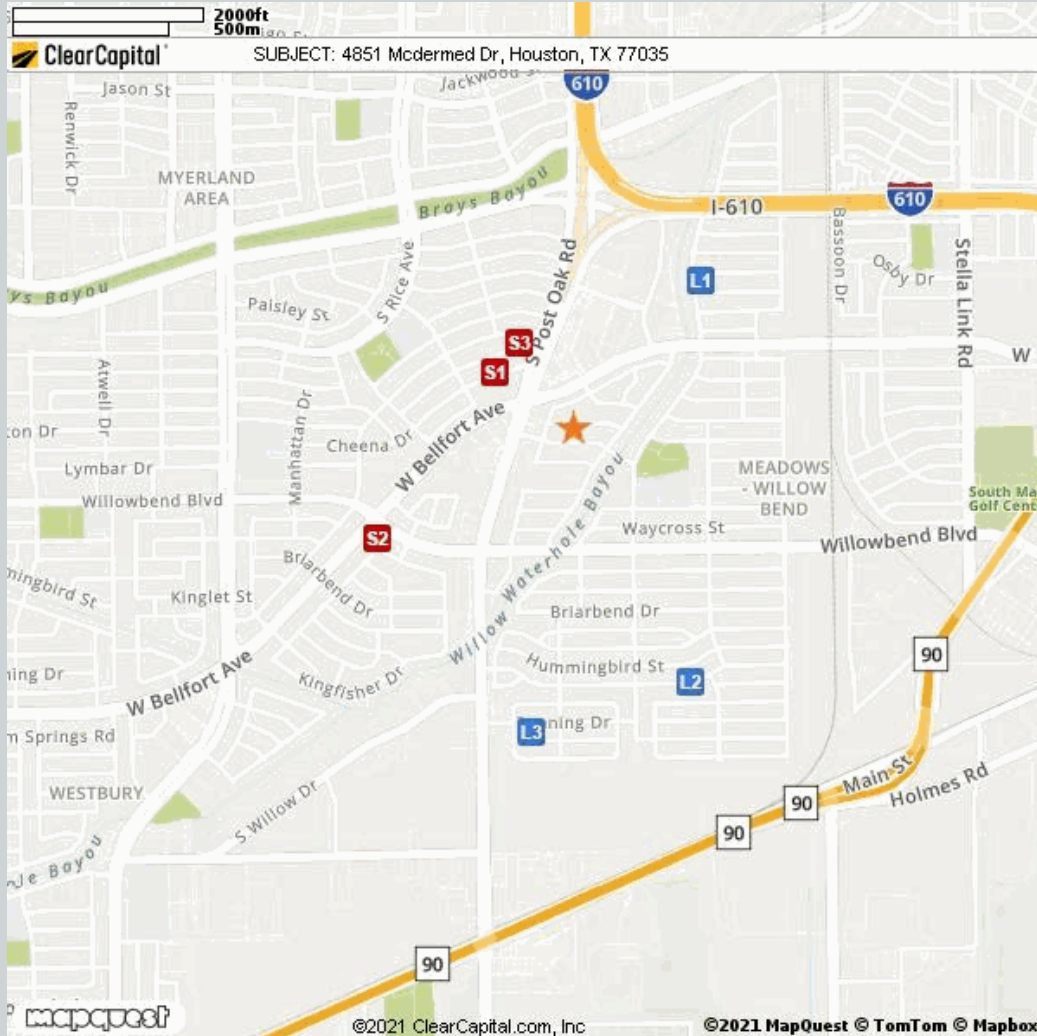
Address ★ 4851 Mcdermed Drive, Houston, TX 77035

Loan Number 41729

Suggested List \$300,000

Suggested Repaired \$300,000

Sale \$290,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4851 Mcdermed Drive, Houston, TX 77035	--	Parcel Match
L1 Listing 1	9902 Cliffwood Drive, Houston, TX 77096	0.61 Miles ¹	Parcel Match
L2 Listing 2	4538 Sanford Road, Houston, TX 77035	0.83 Miles ¹	Parcel Match
L3 Listing 3	4839 Spellman Road, Houston, TX 77035	0.89 Miles ¹	Parcel Match
S1 Sold 1	4939 Cheena Drive, Houston, TX 77096	0.28 Miles ¹	Parcel Match
S2 Sold 2	10814 Endicott Lane, Houston, TX 77035	0.64 Miles ¹	Parcel Match
S3 Sold 3	4919 Wigton Drive, Houston, TX 77096	0.30 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Haley Stephens	Company/Brokerage	Central Austin Valuations LLC
License No	677162	Address	1305 W 11th Street Houston TX 77008
License Expiration	08/31/2022	License State	TX
Phone	5125535849	Email	haleyrealestate512@gmail.com
Broker Distance to Subject	8.95 miles	Date Signed	03/09/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.