

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	10436 10th Avenue, Seattle, WA 98146	<b>Order ID</b>	6820896	<b>Property ID</b>	28744013
<b>Inspection Date</b>	08/31/2020	<b>Date of Report</b>	09/01/2020		
<b>Loan Number</b>	41739	<b>APN</b>	2899200080		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	King		

**Tracking IDs**

<b>Order Tracking ID</b>	20200830_BPOs	<b>Tracking ID 1</b>	20200830_BPOs
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	Catamount Properties 2018 LLC	<b>Condition Comments</b>	The subject appears to be in average condition with no signs of damage to the exterior. No signs that would require immediate repair. Home and landscaping seem to have been maintained as noted from doing an exterior drive by inspection. Subject conforms to the neighborhood in which it is located. No signs of any natural disaster damage.
<b>R. E. Taxes</b>	\$286		
<b>Assessed Value</b>	\$351,000		
<b>Zoning Classification</b>	R6		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Partially Visible		
<b>Road Type</b>	Public		

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	Residential neighborhood with majority of presented constructions detached single family homes and condos. Homes different by style, condition, size, year built. Majority of the residential homes within subject neighborhood connected to the public water and sewer. Access, within 2 miles range to the schools, shopping, park.
<b>Local Economy</b>	Stable		
<b>Sales Prices in this Neighborhood</b>	Low: \$350,000 High: \$595,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	10436 10th Avenue	10625 1st Ave Sw	9001 11th Ave Sw	9226 21st Ave Sw
City, State	Seattle, WA	Seattle, WA	Seattle, WA	Seattle, WA
Zip Code	98146	98146	98106	98106
Datasource	Tax Records	Public Records	Public Records	Public Records
Miles to Subj.	--	0.56 <sup>1</sup>	0.94 <sup>1</sup>	0.98 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$495,000	\$409,900	\$425,000
List Price \$	--	\$399,000	\$409,900	\$425,000
Original List Date		02/27/2020	08/15/2020	08/19/2020
DOM · Cumulative DOM	-- · --	169 · 187	16 · 17	12 · 13
Age (# of years)	66	78	78	79
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story 1 story	1 Story 1 story	1 Story 1 story	1 Story 1 story
# Units	1	1	1	1
Living Sq. Feet	770	840	740	620
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	2 · 1
Total Room #	5	5	4	4
Garage (Style/Stalls)	Carport 1 Car	Carport 1 Car	None	None
Basement (Yes/No)	Yes	Yes	No	No
Basement (% Fin)	100%	100%	0%	0%
Basement Sq. Ft.	770	240	--	--
Pool/Spa	--	--	--	--
Lot Size	0.17 acres	0.14 acres	0.12 acres	0.12 acres
Other	Fence	Fence	Fence	Fence

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Superior above grade living square footage. Inferior basement value, lot size and year built value. Suitable room count, style, condition, amenities, location.

**Listing 2** Superior current, improved condition. Inferior garage value, living area, lot size value, year built. Suitable amenities, style, location, bedroom and bathroom count.

**Listing 3** Suitable bedroom count, location, style, amenities, bathroom count. Superior current condition. Inferior year built, lot size, living area, basement value, garage value.

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	10436 10th Avenue	9817 13th Ave Sw	10754 17th Ave Sw	9226 21st Ave Sw
<b>City, State</b>	Seattle, WA	Seattle, WA	Seattle, WA	Seattle, WA
<b>Zip Code</b>	98146	98106	98146	98106
<b>Datasource</b>	Tax Records	Public Records	Public Records	Public Records
<b>Miles to Subj.</b>	--	0.46 <sup>1</sup>	0.49 <sup>1</sup>	0.98 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$425,000	\$420,000	\$439,375
<b>List Price \$</b>	--	\$380,000	\$420,000	\$439,375
<b>Sale Price \$</b>	--	\$380,000	\$420,000	\$420,000
<b>Type of Financing</b>	--	Cash	Conventional	Conventional
<b>Date of Sale</b>	--	03/27/2020	04/07/2020	11/04/2019
<b>DOM · Cumulative DOM</b>	-- · --	79 · 79	41 · 41	39 · 131
<b>Age (# of years)</b>	66	72	100	53
<b>Condition</b>	Average	Average	Good	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Adverse ; Commercial	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story 1 story	1 Story 1 story	1 Story 1 story	1 Story 1 story
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	770	980	720	1,000
<b>Bdrm · Bths · ½ Bths</b>	2 · 1	3 · 1	2 · 1	3 · 2 · 1
<b>Total Room #</b>	5	6	4	8
<b>Garage (Style/Stalls)</b>	Carport 1 Car	Attached 1 Car	Detached 2 Car(s)	Attached 1 Car
<b>Basement (Yes/No)</b>	Yes	Yes	No	Yes
<b>Basement (% Fin)</b>	100%	100%	0%	100%
<b>Basement Sq. Ft.</b>	770	980	--	750
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.17 acres	0.31 acres	0.19 acres	0.17 acres
<b>Other</b>	Fence	None	Fence	Fence
<b>Net Adjustment</b>	--	+\$4,600	-\$11,000	-\$24,100
<b>Adjusted Price</b>	--	\$384,600	\$409,000	\$395,900

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Superior lot size -\$14000, basement value -\$2100, bedroom count -\$4000, living area -\$10500, garage value -\$1000. Inferior location factor \$30000, other amenities \$5000 and year built \$1200. Suitable style, condition.
- Sold 2** Superior current condition -\$20000, lot size -\$2000, garage value and count -\$6000. Inferior above grade living area \$2500, basement value \$7700, year built \$6800. Suitable location, bedroom count, style, amenities, bathroom count.
- Sold 3** Superior living area -\$11500, bedroom count -\$4000, bathroom value -\$6000, garage value -\$1000, year built -\$2600. Inferior basement value \$1000. Suitable condition, amenities, location, style.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				MLS sheet attached			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
05/21/2020	\$425,000	06/28/2020	\$409,900	Sold	08/31/2020	\$406,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$410,000	\$410,000
<b>Sales Price</b>	\$406,000	\$406,000
<b>30 Day Price</b>	\$374,000	--
<b>Comments Regarding Pricing Strategy</b>		
Comps are as suitable to subject parameters as is available in current market conditions. Proximity has been extended to provide the most accurate and similar comps in subject market. There are sales and list closer in proximity to subject but do not have the characteristics that will directly compete with the subject.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street



Other

## Listing Photos

**L1** 10625 1st Ave SW  
Seattle, WA 98146



Front

**L2** 9001 11th Ave SW  
Seattle, WA 98106



Front

**L3** 9226 21st Ave SW  
Seattle, WA 98106



Front



## Sales Photos

**S1** 9817 13th Ave SW  
Seattle, WA 98106



Front

**S2** 10754 17th Ave SW  
Seattle, WA 98146



Front

**S3** 9226 21st Ave SW  
Seattle, WA 98106



Front

## ClearMaps Addendum

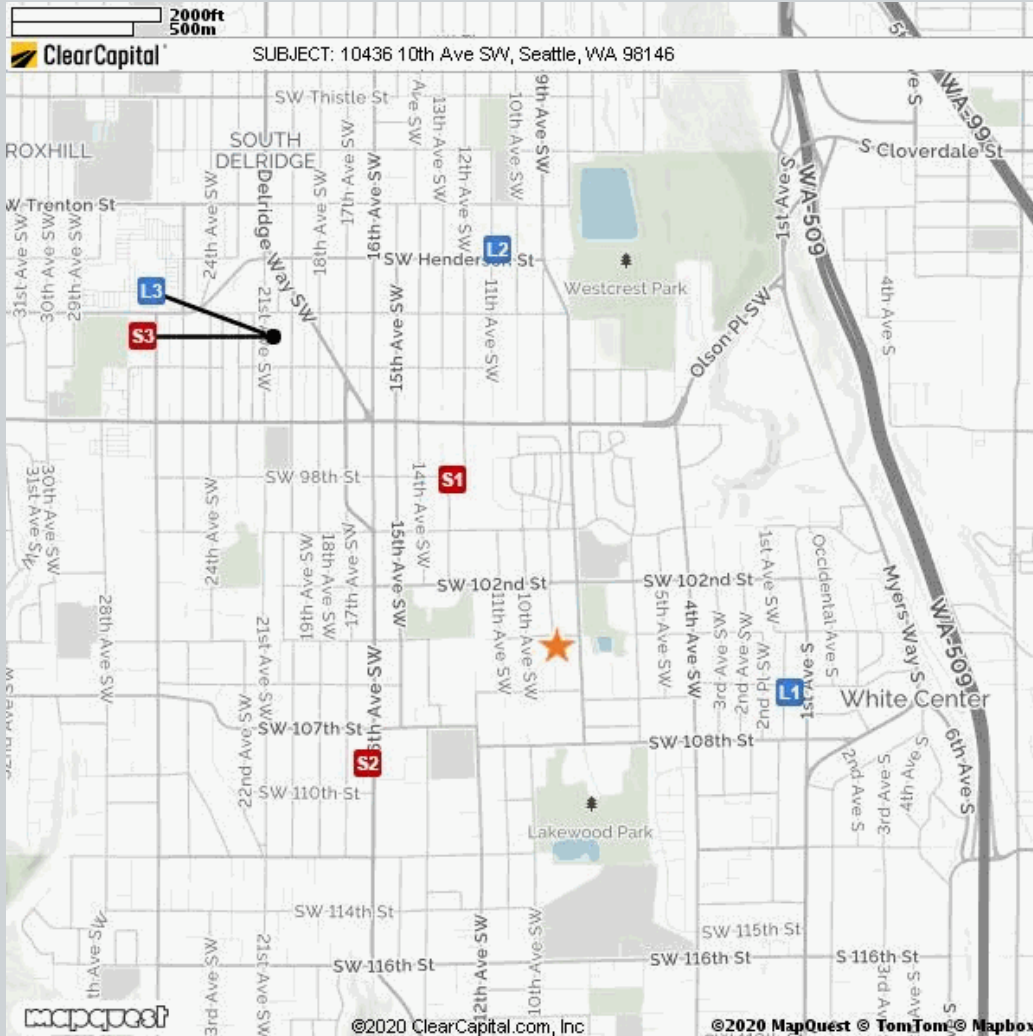
**Address** ★ 10436 10th Avenue, Seattle, WA 98146

**Loan Number** 41739

**Suggested List** \$410,000

**Suggested Repaired** \$410,000

**Sale** \$406,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	10436 10th Ave Sw, Seattle, WA	--	Parcel Match
L1 Listing 1	10625 1st Ave Sw, Seattle, WA	0.56 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	9001 11th Ave Sw, Seattle, WA	0.94 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	9226 21st Ave Sw, Seattle, WA	0.98 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	9817 13th Ave Sw, Seattle, WA	0.46 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	10754 17th Ave Sw, Seattle, WA	0.49 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	9226 21st Ave Sw, Seattle, WA	0.98 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Ivan Semenov	<b>Company/Brokerage</b>	AGENCYONE
<b>License No</b>	77386	<b>Address</b>	13500 Bel-Red Rd, #4 BELLEVUE WA 98005
<b>License Expiration</b>	09/24/2021	<b>License State</b>	WA
<b>Phone</b>	4252602963	<b>Email</b>	ivans5000@yahoo.com
<b>Broker Distance to Subject</b>	11.72 miles	<b>Date Signed</b>	08/31/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**Unless otherwise specifically agreed to in writing:**

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