Austin, TX 78748

41765 Loan Number **\$320,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	8209 Beaver Brook Lane, Austin, TX 78748 09/02/2020 41765 Catamount Properties 2018 LLC	Order ID Date of Report APN County	6824018 09/02/2020 04251307310 Travis	Property ID	28750365
Tracking IDs					
Order Tracking ID	09.01 BPOs	Tracking ID 1	09.01 BPOs		
Tracking ID 2		Tracking ID 3			

fouche katherine	Condition Comments
\$5,532	subject appears to be adequately maintained.
\$257,898	
SFR	
SFR	
Occupied	
Fee Simple	
Average	
\$0	
\$0	
\$0	
No	
Visible	
Public	
	\$5,532 \$257,898 SFR SFR Occupied Fee Simple Average \$0 \$0 \$0 No Visible

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	established neighborhood in South Austin called Beaconridge.			
Sales Prices in this Neighborhood	Low: \$261,500 High: \$402,700	limited listings in the neighborhood and the area. REO and short sale transactions are not common and don't impact market			
Market for this type of property	Increased 1 % in the past 6 months.	values.			
Normal Marketing Days	<90				

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	8209 Beaver Brook Lane	606 Blue Valley Dr	8204 Peaceful Hill Ln	603 Hyde Park Pl
City, State	Austin, TX	Austin, TX	Austin, TX	Austin, TX
Zip Code	78748	78748	78748	78748
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.21 1	0.23 1	0.36 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$339,000	\$335,000	\$265,000
List Price \$		\$339,000	\$329,900	\$265,000
Original List Date		08/30/2020	08/08/2020	08/21/2020
DOM · Cumulative DOM		3 · 3	18 · 25	3 · 12
Age (# of years)	43	43	45	38
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories conv	2 Stories conv	1 Story conv	1 Story conv
# Units	1	1	1	1
Living Sq. Feet	1,318	1,430	1,141	1,017
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	3 · 2	3 · 2
Total Room #	7	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.1398 acres	.22 acres	.153 acres	.159 acres
Other	fireplace, fence	fireplace, fence	fence	fence

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 same neighborhood, similar age, larger lot, larger square footage, 2 living, 1 dining, tile and laminate flooring, balcony, vacant.
- **Listing 2** same neighborhood, similar age, similar lot size, massive oak tree, covered patio, utility room, tile and vinyl flooring, 1 side masonry.
- **Listing 3** smaller square footage, similar age, 1 living, 1 dining, mature trees, covered patio, window treatments, tile and laminate flooring.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	8209 Beaver Brook Lane	8222 Belclaire Ln	8219 Belclaire Ln	7800 Peaceful Hill Ln
City, State	Austin, TX	Austin, TX	Austin, TX	Austin, TX
Zip Code	78748	78748	78748	78748
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.10 1	0.13 1	0.40 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$325,000	\$344,900	\$299,500
List Price \$		\$325,000	\$339,900	\$299,500
Sale Price \$		\$321,000	\$333,000	\$311,500
Type of Financing		Conv	Conv	Fha
Date of Sale		08/20/2020	04/23/2020	07/24/2020
DOM · Cumulative DOM		27 · 27	25 · 68	2 · 38
Age (# of years)	43	43	43	45
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories conv	2 Stories conv	2 Stories conv	1 Story conv
# Units	1	1	1	1
Living Sq. Feet	1,318	1,603	1,556	1,176
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	3 · 2	4 · 2
Total Room #	7	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.1398 acres	.165 acres	.2 acres	.178 acres
Other	fireplace, fence	fireplace, fence	fireplace, fence	fireplace, fence
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$321,000	\$333,000	\$311,500

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** same neighborhood, similar age, larger lot, \$3000 for repairs, 2 living, 1 dining, tile and laminate flooring, vaulted ceiling, porch, covered patio, storage building.
- **Sold 2** same neighborhood, similar age, larger square footage, larger lot, \$1500 for buyer closing costs, 1 living, 1 dining, tile and carpet flooring, vacant, storage building, some updates.
- Sold 3 same neighborhood, similar age, larger lot, 1 living, 1 dining, carpet and vinyl flooring, patio, vacant, no buyer concessions.

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Subject Sale	es & Listing His	tory					
Current Listing Status Not Cu		Not Currently L	Not Currently Listed		Listing History Comments		
Listing Agency/Firm			none				
Listing Agent Name							
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre- Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$325,000	\$325,000		
Sales Price	\$320,000	\$320,000		
30 Day Price	\$308,000			
Comments Regarding Pricing S	trategy			

THIS IS A BROKER PRICE OPINION OR COMPARATIVE MARKET ANALYSIS AND SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation. Price and value are closely related, but are not interchangeable concepts. Texas law allows brokers to formulate opinions as to estimated sale or purchase price, but not as to value. Giving a compensated "opinion of value" in Texas requires an appraiser license or certification

Client(s): Wedgewood Inc

Property ID: 28750365

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8209 Beaver Brook Ln

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. The as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 28750365 Effective: 09/02/2020 Page: 6 of 14

DRIVE-BY BPO

Subject Photos



Front



Address Verification



Side



Street

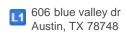


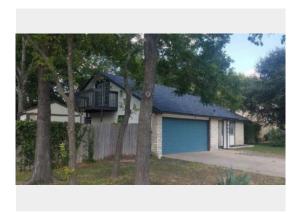
Other

by ClearCapital

Listing Photos

DRIVE-BY BPO





Front

8204 peaceful hill In Austin, TX 78748



Front

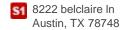
603 hyde park pl Austin, TX 78748



Front

DRIVE-BY BPO

Sales Photos





Front

8219 belclaire In Austin, TX 78748



Front

7800 peaceful hill In Austin, TX 78748



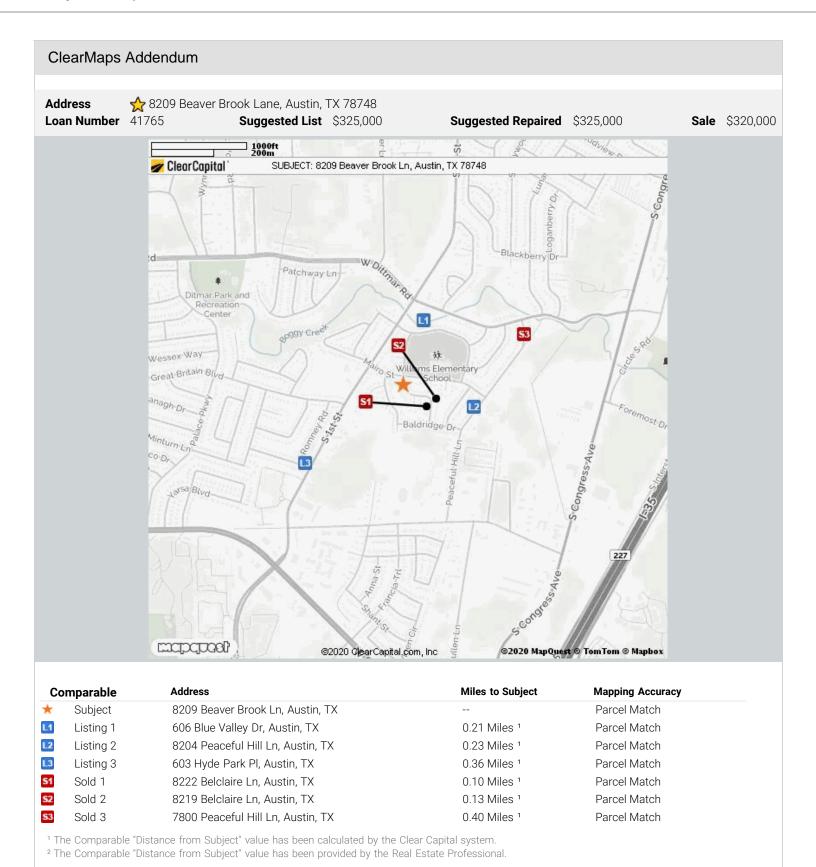
Front

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DRIVE-BY BPO



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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

by ClearCapital

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

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This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

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personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Jon Michael Grubb Company/Brokerage Keller Williams Realty

0505346 License No Address 1801 S Mopac Austin TX 78746

License Expiration 03/31/2021 License State TX

Phone 5123301034 Email jgrubb@kw.com 09/02/2020 **Broker Distance to Subject** 5.55 miles Date Signed

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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