

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	7112 Acton Court Nw, Albuquerque, NM 87114	<b>Order ID</b>	6833018	<b>Property ID</b>	28782432
<b>Inspection Date</b>	09/09/2020	<b>Date of Report</b>	09/09/2020		
<b>Loan Number</b>	41870	<b>APN</b>	100906528219241536		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Bernalillo		

**Tracking IDs**

<b>Order Tracking ID</b>	0909BPOs	<b>Tracking ID 1</b>	0909BPOs
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	Escamilla Maria	<b>Condition Comments</b> Subject appears to be in average condition. No damage seen at the time. Yard is being maintained
<b>R. E. Taxes</b>	\$2,488	
<b>Assessed Value</b>	\$213,700	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	Ventana ranch west 505888-4479	
<b>Association Fees</b>	\$23 / Month (Other: Streets and security)	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Neighborhood in average and stable condition. REO properties are low. Supply and demand are stable. Property value has gone up 5.94% in the past 12 months. Seller Concessions are negotiated and not usually advertised.
<b>Local Economy</b>	Improving	
<b>Sales Prices in this Neighborhood</b>	Low: \$125,000 High: \$450,000	
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	7112 Acton Court Nw	6300 Michelangelo Lane	6447 Duero Place	7315 Lantana Avenue
<b>City, State</b>	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM
<b>Zip Code</b>	87114	87114	87114	87114
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.81 <sup>1</sup>	0.91 <sup>1</sup>	0.30 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$214,900	\$219,500	\$235,000
<b>List Price \$</b>	--	\$214,900	\$219,500	\$235,000
<b>Original List Date</b>		08/13/2020	09/01/2020	08/29/2020
<b>DOM · Cumulative DOM</b>	-- · --	12 · 27	3 · 8	5 · 11
<b>Age (# of years)</b>	21	18	14	22
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,817	1,989	1,969	1,809
<b>Bdrm · Bths · ½ Bths</b>	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1	3 · 2 · 1
<b>Total Room #</b>	8	8	9	8
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.19 acres	0.16 acres	0.19 acres	0.14 acres
<b>Other</b>	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** This home features a Large Living Room, Open Kitchen, Dining Area and powder room on the Main Floor. The upstairs features a large Loft with beautiful views, huge Owner Suite with walk in closet and spacious bathroom with garden tub and double sinks. Bedrooms Two and Three are good sized rooms. Beautiful views from the backyard.
- Listing 2** Cute four bedroom home with master bedroom on the main level. Kitchen with Stainless steel appliances is open to the living room. There are no neighbors directly behind. Security cameras and monitor convey for your added peace of mind.
- Listing 3** Come see this lovely 3 bedroom home! Open concept with nice size living area, eat at bar to the kitchen. Kitchen has stainless steel appliances and features a good size dining area. Large bedrooms for your family or your hobbies. Picturesque out of many of the windows. Open patio into a larger backyard.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	7112 Acton Court Nw	9801 Silverton Drive	7612 Banyon Avenue	10309 Docena Place
City, State	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM
Zip Code	87114	87114	87114	87114
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.35 <sup>1</sup>	0.40 <sup>1</sup>	0.27 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$210,000	\$214,000	\$219,900
List Price \$	--	\$210,000	\$214,000	\$219,900
Sale Price \$	--	\$205,000	\$215,000	\$220,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	07/06/2020	05/08/2020	05/29/2020
DOM · Cumulative DOM	-- · --	18 · 71	1 · 36	2 · 30
Age (# of years)	21	20	17	20
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,817	1,800	1,795	1,935
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.19 acres	0.21 acres	0.13 acres	0.18 acres
Other	--	--	--	--
Net Adjustment	--	\$0	-\$1,000	\$0
Adjusted Price	--	\$205,000	\$214,000	\$220,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Great location off of walking trails, across the street from a park and has nice mountain views. Two story has all bedrooms upstairs + a loft for a 2nd living area. Located at the end of the street this house has only one neighbor. Seller offers \$3,000 carpet allowance, or use for closing costs or take off the price.
- Sold 2** This beautiful well maintained home is equipped with a 3 car garage, refrigerated air and an over sized backyard! The home has a ton of natural light, walk in closets, and an amazing amount of storage throughout including in the garage! The loft upstairs makes for a great second living area. Adjustment for garage stall -\$1000
- Sold 3** Super nice 3 BR 2.5 BA Raylee home. An exceptional home full of light and space featuring many southwest accents, including a tongue and groove wood ceiling and Kiva Fire Place in the great room. One of Raylee's most Popular plans. The gourmet kitchen boasts tile counter tops, oak cabinets, & opens to dining area. Master suit features a luxury master bath, & sitting area. This home features Raylee's energy saving features. Come see this home and make it your's today!

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				none			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$220,000	\$220,000
<b>Sales Price</b>	\$215,000	\$215,000
<b>30 Day Price</b>	\$205,000	--
<b>Comments Regarding Pricing Strategy</b>		
Comps are based on similarities of the subject in age, condition, GLA, and lot size. Comps are pulled within a mile radius of the subject. Sold comps go back 6 months.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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### Subject Photos



Front



Front



Address Verification



Street

## Listing Photos

**L1** 6300 MICHELANGELO Lane  
Albuquerque, NM 87114



Front

**L2** 6447 DUERO Place  
Albuquerque, NM 87114



Front

**L3** 7315 LANTANA Avenue  
Albuquerque, NM 87114



Front



## Sales Photos

**S1** 9801 SILVERTON Drive  
Albuquerque, NM 87114



Front

**S2** 7612 BANYON Avenue  
Albuquerque, NM 87114



Front

**S3** 10309 DOCENA Place  
Albuquerque, NM 87114



Front

### ClearMaps Addendum

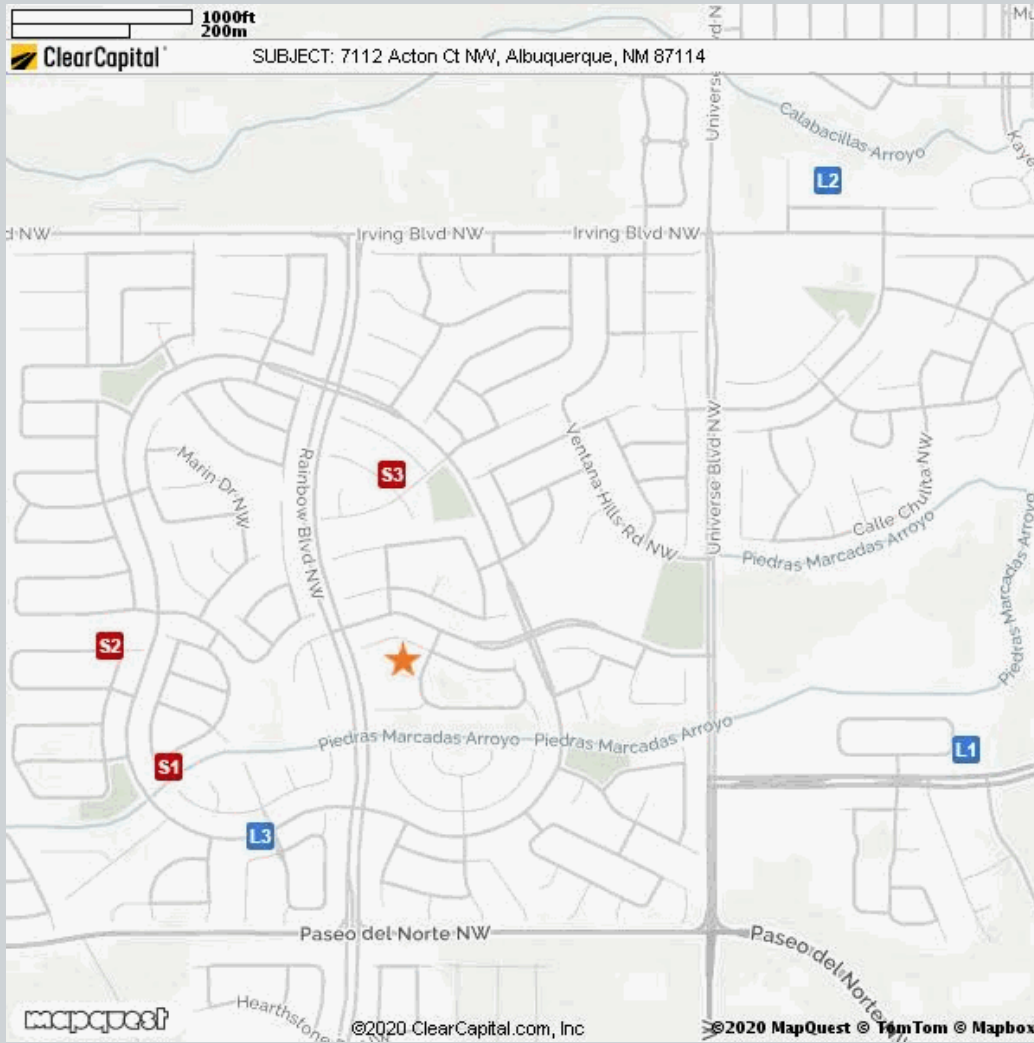
**Address** ★ 7112 Acton Court Nw, Albuquerque, NM 87114

**Loan Number** 41870

**Suggested List** \$220,000

**Suggested Repaired** \$220,000

**Sale** \$215,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7112 Acton Ct Nw, Albuquerque, NM	--	Parcel Match
L1 Listing 1	6300 Michelangelo Lane, Albuquerque, NM	0.81 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	6447 Duero Place, Albuquerque, NM	0.91 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	7315 Lantana Avenue, Albuquerque, NM	0.30 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	9801 Silverton Drive, Albuquerque, NM	0.35 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	7612 Banyon Avenue, Albuquerque, NM	0.40 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	10309 Docena Place, Albuquerque, NM	0.27 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Billy Oney	<b>Company/Brokerage</b>	Realty One
<b>License No</b>	48871	<b>Address</b>	4700 Apollo Court Northwest Albuquerque NM 87120
<b>License Expiration</b>	09/30/2021	<b>License State</b>	NM
<b>Phone</b>	5056881976	<b>Email</b>	billyjackrealty@gmail.com
<b>Broker Distance to Subject</b>	4.10 miles	<b>Date Signed</b>	09/09/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**